



**Financial Statements
September 30, 2014**

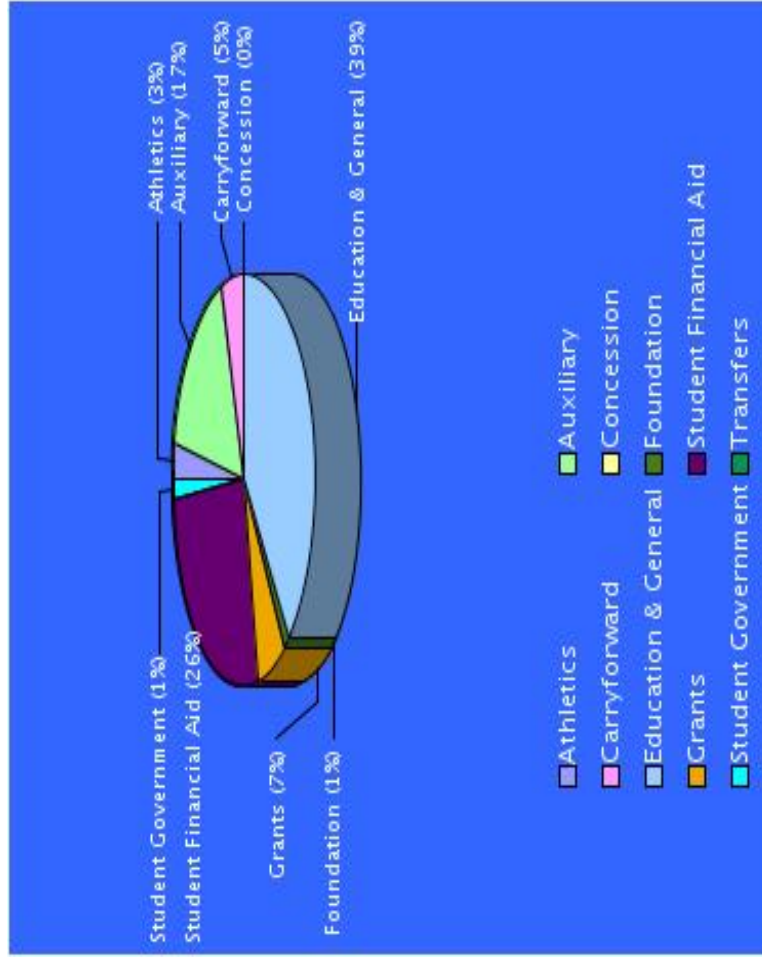


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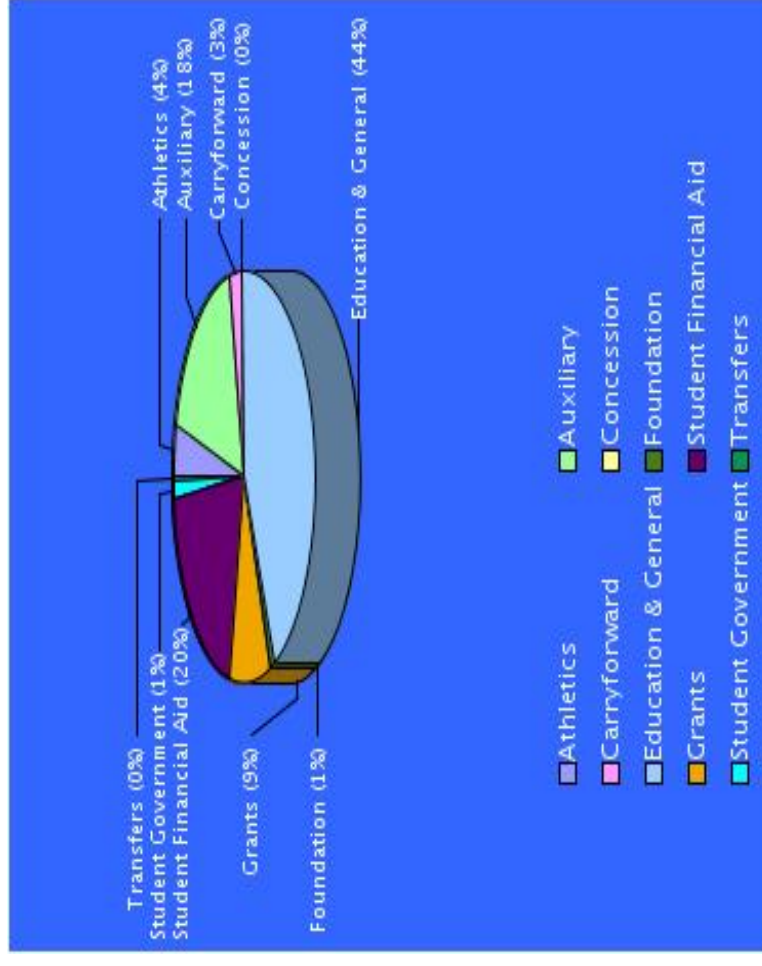
2015 BUDGET
As of September 30, 2014

\$763,207,184



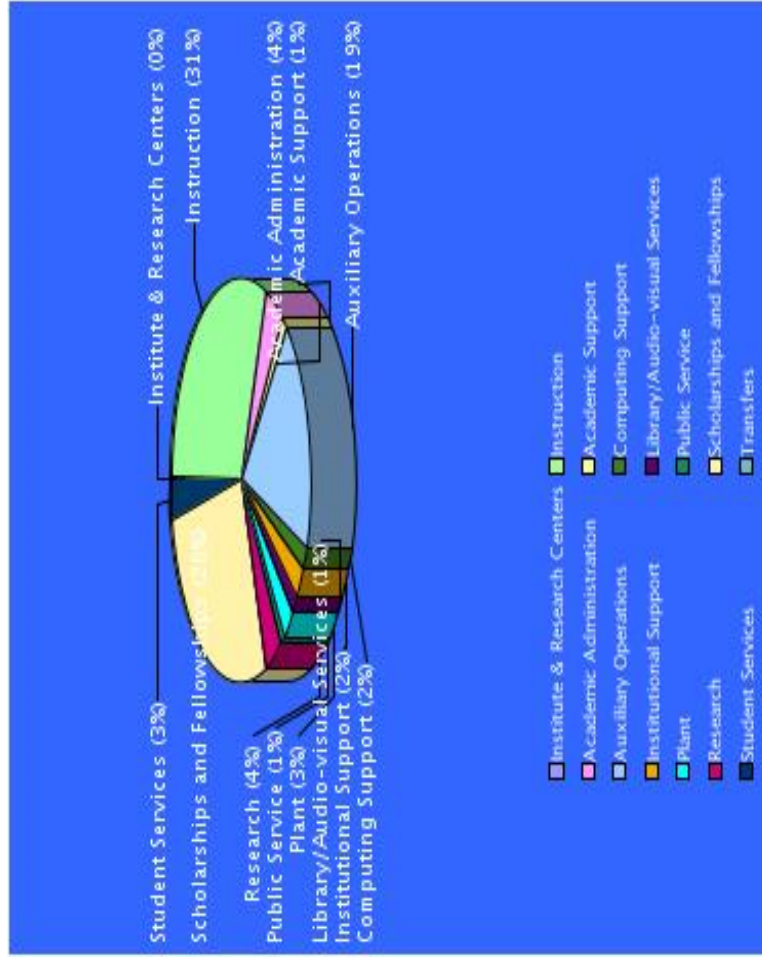
ACTUALS
September 30, 2014

\$148,304,222



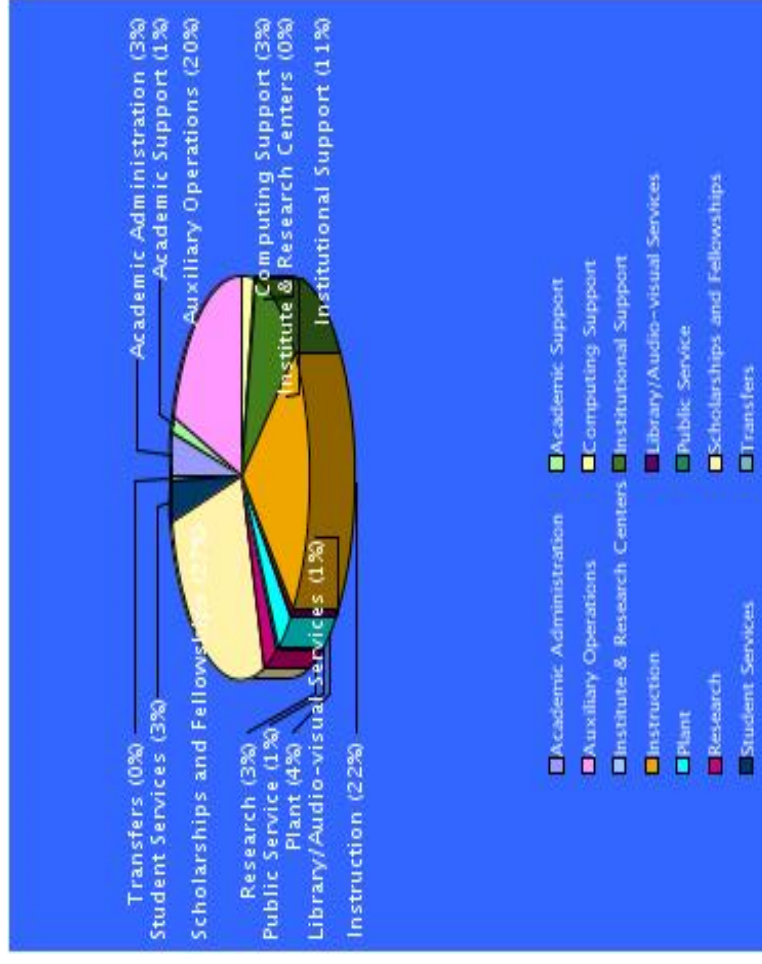
2015 BUDGET
As of September 30, 2014

\$763,207,184



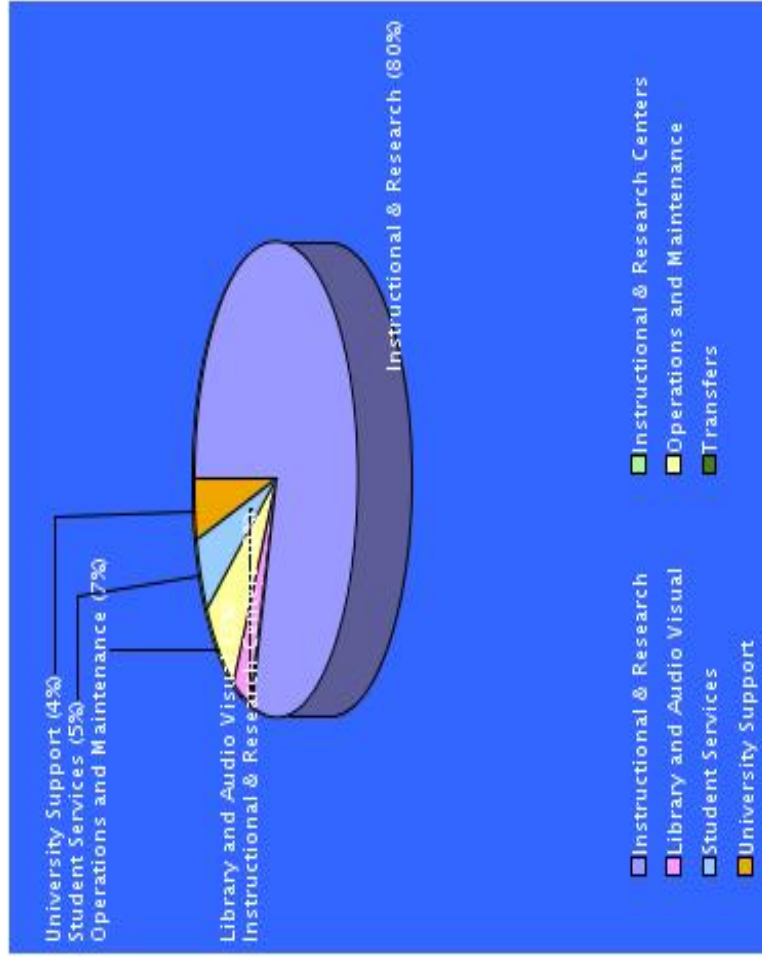
2015 ACTUALS
September 30, 2014

\$148,304,222



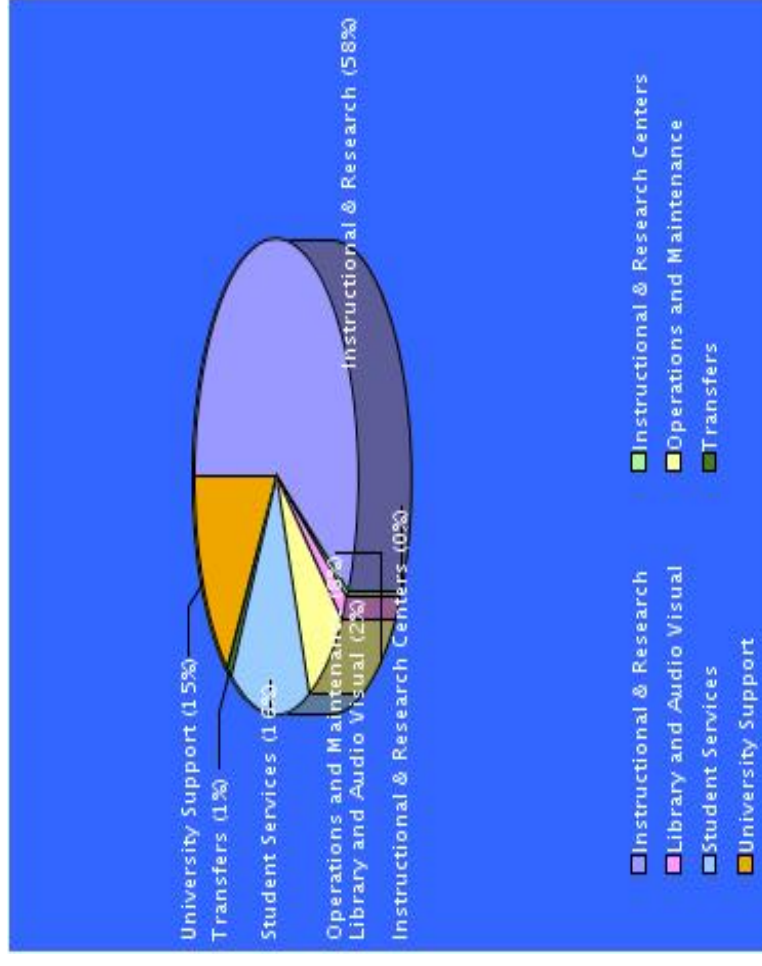
2015 BUDGET
As of September 30, 2014

\$335,455,999



2015 ACTUALS
September 30, 2014

\$67,481,704



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET POSITION
For the Period Ending SEPTEMBER 30,2014

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand	22,800
Cash in Bank	14,185,145
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	14,207,945
INVESTMENTS	
Special Investments w/State Treasury	235,876,996
Adjustment to Fair Market Value	1,518,856
	<hr/>
TOTAL INVESTMENTS	237,395,852
	<hr/>
RECEIVABLES	
Accounts Receivable	29,204,572
Interest & Dividends Receivable	388,790
Contracts and Grants Receivable	4,129,450
Allowance for Uncollectibles	(11,340,099)
	<hr/>
NET RECEIVABLES	22,382,713
DUE FROM OTHER FUNDS	
Due from Primary Govt.	4,883,503
Due from Component Units	967,513
	<hr/>
TOTAL DUE FROM OTHER FUNDS	5,851,016
	<hr/>
INVENTORIES	
Goods Purchased for Resale	59,113
	<hr/>
TOTAL INVENTORIES	59,113
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	3,070,986
Allowance for Uncollectibles	(306,920)
	<hr/>
NET LOANS and NOTES RECEIVABLE	2,764,066
	<hr/>
OTHER CURRENT ASSETS	
Deferred Charges and Other Assets	206,624
	<hr/>
TOTAL OTHER CURRENT ASSETS	206,624
	<hr/>
TOTAL CURRENT ASSETS	282,867,329
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NON-CURRENT ASSETS:

RESTRICTED CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	5,551
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	5,551
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	1,674,355
Adjustment to Fair Market Value	9,296
TOTAL RESTRICTED INVESTMENTS	1,683,651
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	1,807,875
Allowance for Uncollectibles	(156,012)
NET LOANS and NOTES RECEIVABLE	1,651,863
OTHER NON-CURRENT ASSETS	
TOTAL OTHER NON-CURRENT ASSETS	.
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	838,190,256
Infrastructure and Other Improvements	89,322,325
Furniture and Equipment	89,813,720
Library Resources	72,676,605
Prop. Under Capital Lease/Leasehold Improvements	44,858,412
Works of Art & Historical Treasures - Depreciable	966,003
Computer Software and Other Capital Assets	1,810,321
Accumulated Depreciation	(369,015,537)
TOTAL DEPRECIABLE CAPITAL ASSETS	768,622,105
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Construction Work in Progress	1,846,009
Works of Art & Historical Treasures - Non-Depreciable	4,343,820
Assets to be Capitalized	4,327,474
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	21,721,106
TOTAL NON-CURRENT ASSETS	793,684,276
TOTAL ASSETS	1,076,551,605
Deferred Outflows of Resources	.
TOTAL DEFERRED OUTFLOWS OF RESOURCES	.
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	1,076,551,605

LIABILITIES:

CURRENT LIABILITIES:

ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	
Accounts Payable	1,376,828
Deposits Payable	7,158,832
	<hr/>
TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	8,535,660
	<hr/>

DUE TO OTHER FUNDS	
Due to Component Units	713,651
	<hr/>
TOTAL DUE TO OTHER FUNDS	713,651
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DEFERRED REVENUES	7,166,725
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LONG-TERM LIABILITIES - CURRENT PORTION	
Capital Leases	706,242
Compensated Absences Liability	1,701,307
Capital Improvement Debt Payable - Current	4,226,666
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TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	6,634,215
	<hr/>

TOTAL CURRENT LIABILITIES	23,050,251
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NON-CURRENT LIABILITIES:

Capital Leases	8,145,710
Compensated Absences Liability	27,408,304
Other Non-Current Liabilities	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	37,593,000
Deferred Revenues - Noncurrent	9,866,667
Capital Improvement Debt Payable - Noncurrent	80,747,032
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TOTAL NON-CURRENT LIABILITIES	165,594,461
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TOTAL LIABILITIES	188,644,712
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Deferred Inflows of Resources	.
	<hr/>
TOTAL DEFERRED INFLOWS OF RESOURCES	.
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TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	188,644,712
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NET POSITION	887,906,893
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TOTAL LIABILITIES AND NET POSITION	1,076,551,605
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NET POSITION

NET INVESTMENTS IN CAPITAL ASSETS:	682,217,638
RESTRICTED:	
EXPENDABLE:	
Debt Service:	0
Loans:	3,737,654
Capital Projects:	(14,392,683)
Other Restricted Net Assets:	18,286,908
UNRESTRICTED:	198,057,376
TOTAL NET POSITION:	887,906,893

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Period Ending SEPTEMBER 30,2014

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	89,539,649
Net Student Tuition and Fees	89,539,649
Federal Grants and Contracts	3,794,205
State and Local Grants and Contracts	2,357,899
Nongovernmental Grants and Contracts	2,354,368
Sales & Services of Educational Departments	121,916
Sales & Services of Auxiliary Enterprises	20,766,107
Interest on Loans Receivable	12,260
Other Operating Revenue	7,744,356
TOTAL OPERATING REVENUE	126,690,760
OPERATING EXPENSES	
Compensation and Employee Benefits	52,521,079
Services and Supplies	25,314,549
Utilities	3,002,604
Scholarships and Fellowships	47,013,698
Depreciation Expense	7,864,893
TOTAL OPERATING EXPENSES	135,716,823
TOTAL OPERATING INCOME (LOSS)	(9,026,063)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	34,637,245
Federal and State Student Financial Aid	27,880,809
Investment Income	504,998
Other Non-Operating Revenues	1,301,613
Gain/Loss on Disposal of Capital Assets	(300,531)
Interest of Asset-Related Debt	(7,726)
Other Non-Operating Expenses	(135,240)
TOTAL NON-OPERATING REVENUES (EXPENSES)	63,881,168
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	54,855,105
CONTRIBUTIONS AND TRANSFERS	
Capital Grants, Contracts and Donations	38,693
Transfers Other	67,447
TOTAL CONTRIBUTIONS AND TRANSFERS	106,140
CHANGE IN NET POSITION	54,961,245
Beginning Net Position	832,945,648
Adjusted Beginning Net Position	832,945,648
Ending Net Position	887,906,893

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending SEPTEMBER 30,2014

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	89,527,055
Grants & Contracts	10,257,763
Sale & Services of Educational Departments	121,916
Sales & Services of Auxiliary Enterprises	45,551,126
Interest on Loans Receivable	12,260
Other Operating Receipts	(33,549,175)
Payments to Employees	(52,521,079)
Payments to Suppliers for Goods and Services	(28,983,145)
Payments to Students for Scholarships and Fellowship	(47,013,698)
Net Loans Issued to Students	(226,048)

NET CASH PROVIDED FROM OPERATIONS	(16,823,025)
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CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations

State Appropriations - OTHER	34,637,245
Non-Capital Grants, Contracts and Gifts	27,919,836
Operating Subsidies and Transfers	67,447
Net Change in Funds Held for Others	(5,482,010)
Other Receipts	1,301,613
Other Expenses	(910,174)

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	57,533,957
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CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Capital Grants & Contracts	697,334
Fees for Capital Projects	(205)
Capital Subsidies and Transfers	952,078
Other Receipts for Capital Projects	291
Purchase or Construction of Capital Assets	(6,433,066)
Principal Paid on Capital Debt and Lease	(54,498)
Interest Paid on Asset Related Debt and Lease	(7,726)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(4,845,792)
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CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	(32,245,854)
Investment Income	752,531

NET CASH FLOWS FROM INVESTING ACTIVITIES	(31,493,323)
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NET CHANGE IN CASH	4,371,817
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CASH - BEGINNING OF THE YEAR	9,841,679
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CASH - END OF THE YEAR	14,213,496
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Florida Atlantic University
Total Expenditures by Fund
For the Period Ending September 30, 2014

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Athletics	22,133,710	6,083,446	16,050,264	27%
Auxiliary	130,622,786	27,919,430	102,703,356	21%
Concession	510,000	79,016	430,984	15%
Education & General	293,594,887	63,071,770	230,523,117	21%
Foundation	8,508,306	1,267,077	7,241,229	15%
Grants	52,625,750	13,780,359	38,845,391	26%
Student Financial Aid	202,133,102	29,603,010	172,530,092	15%
Student Government	11,217,531	2,090,180	9,127,351	19%
SUBTOTAL	721,346,072	143,894,288	577,451,784	20%
Carryforward	41,861,112	3,995,357	37,865,755	10%
Transfers	0	536,236	(536,236)	0%
TOTAL NON-CAPITAL	763,207,184	148,425,881	614,781,303	19%
CAPITAL EXPENDITURES				
Athletics	0	30,797	(30,797)	0%
Auxiliary	0	1,093,333	(1,093,333)	0%
Education & General	0	1,703,410	(1,703,410)	0%
Foundation	0	0	0	0%
Grants	(1,861,116)	126,777	(1,987,894)	(7%)
Student Government	0	28,837	(28,837)	0%
TOTAL CAPITAL	(1,861,116)	2,983,155	(4,844,272)	(160%)
TOTAL EXPENDITURES	761,346,068	151,409,037	609,937,031	20%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending September 30, 2014

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	26,737,550	4,954,793	21,782,757	19%
Academic Support	9,981,364	1,948,732	8,032,632	20%
Auxiliary Operations	144,199,870	30,225,414	113,974,456	21%
Computing Support	12,802,218	3,852,429	8,949,789	30%
Institute & Research Centers	1,769,541	267,496	1,502,045	15%
Institutional Support	33,971,540	16,407,749	17,563,791	48%
Instruction	185,824,355	29,505,269	156,319,086	16%
Library/Audio-visual Services	11,044,219	1,287,505	9,756,714	12%
Plant	23,959,453	5,383,507	18,575,945	22%
Public Service	4,731,026	742,770	3,988,255	16%
Research	31,812,435	4,661,773	27,150,662	15%
Scholarships and Fellowships	210,549,645	39,993,241	170,556,404	19%
Student Services	23,962,857	4,663,609	19,299,248	19%
 SUBTOTAL	 721,346,072	 143,894,288	 577,451,784	 20%
 Carryforward	 41,861,112	 3,873,697	 37,987,415	 9%
Transfers	0	536,236	(536,236)	0%
 TOTAL	 763,207,184	 148,304,222	 614,902,963	 19%

Florida Atlantic University
Total Expenditures by Category
For the Period Ending September 30, 2014

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	196,337,131	33,424,908	162,912,224	17%
Ops	20,677,041	3,447,753	17,229,288	17%
Expenses	76,580,715	26,199,110	50,381,605	34%
Total Education & General	293,594,887	63,071,770	230,523,117	21%
Auxiliary				
Salaries and Benefits	29,653,570	5,356,615	24,296,955	18%
Ops	17,533,129	2,447,453	15,085,676	14%
Expenses	83,436,087	20,115,362	63,320,725	24%
Total Auxiliary	130,622,786	27,919,430	102,703,356	21%
Concession				
Expenses	510,000	79,016	430,984	15%
Total Concession	510,000	79,016	430,984	15%
Student Financial Aid				
Salaries and Benefits	750,357	144,367	605,990	19%
Ops	3,500	113,840	(110,340)	3,253%
Expenses	201,379,245	29,344,803	172,034,442	15%
Total Student Financial Aid	202,133,102	29,603,010	172,530,092	15%
Student Activity				
Salaries and Benefits	1,150,205	185,381	964,824	16%
Ops	1,435,963	187,248	1,248,715	13%
Expenses	8,631,363	1,717,550	6,913,813	20%
Total Student Activity	11,217,531	2,090,180	9,127,351	19%
Grants				
Salaries and Benefits	18,376,447	3,688,749	14,687,698	20%
Ops	5,394,266	1,271,508	4,122,758	24%
Expenses	28,855,037	8,820,102	20,034,935	31%
Total Grants	52,625,750	13,780,359	38,845,391	26%
Athletics				
Salaries and Benefits	7,264,736	1,513,319	5,751,417	21%
Ops	813,672	88,372	725,300	11%
Expenses	14,055,302	4,481,755	9,573,547	32%
Total Athletics	22,133,710	6,083,446	16,050,264	27%
Foundation				
Salaries and Benefits	3,342,195	644,444	2,697,751	19%
Ops	1,944,820	262,901	1,681,919	14%
Expenses	3,221,291	359,732	2,861,560	11%
Total Foundation	8,508,306	1,267,077	7,241,229	15%
Certified Forward				
Salaries and Benefits	468,610	178,889	289,721	38%
Ops	134,890	79,979	54,911	59%
Expenses	41,257,612	3,614,829	37,642,783	9%
Total Certified Forward	41,861,112	3,873,697	37,987,415	9%
Sub Total				
Salaries and Benefits	256,874,641	44,957,782	211,916,859	18%
Ops	47,802,391	7,819,075	39,983,316	16%
Expenses	416,669,040	91,117,430	325,551,610	22%
Sub Total	721,346,072	143,894,288	577,451,784	20%
Transfers	0	536,236	(536,236)	0%
Carryforward	41,861,112	3,873,697	37,987,415	9%
Grand Total	763,207,184	148,304,222	614,902,963	19%

**Florida Atlantic University
E & G by Component
For the Period Ending September 30, 2014**

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Instructional & Research	211,462,556	35,496,158	175,966,398	17%
Instructional & Research Centers	1,538,892	236,143	1,302,749	15%
Library and Audio Visual	10,971,650	1,282,260	9,689,390	12%
Operations and Maintenance	23,953,308	5,382,657	18,570,650	22%
Student Services	16,578,812	10,823,069	5,755,743	65%
University Support	29,089,670	9,851,483	19,238,187	34%
SUBTOTAL	293,594,887	63,071,770	230,523,117	21%
Carryforward	41,861,112	3,873,697	37,987,415	9%
Transfers	0	536,236	(536,236)	0%
TOTAL	335,455,999	67,481,704	267,974,296	20%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending September 30, 2014**

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Boca Colleges	249,075,077	25,448,554	223,626,523	10%
E-Learning	0	185	(185)	0%
General Admin. Services	(86,345,592)	5,296,111	(91,641,703)	(6%)
General Council	1,187,312	184,851	1,002,461	16%
HBOI	6,723,770	1,415,098	5,308,672	21%
President	945,306	190,720	754,585	20%
Undergraduate Studies	3,966,538	709,237	3,257,301	18%
Univ Prov/Chief Acad. Office	32,715,183	12,454,761	20,260,422	38%
University Libraries	8,650,777	1,125,876	7,524,901	13%
VP Admin Affairs and CAO	32,597,492	7,082,302	25,515,190	22%
VP Athletics	230,246	0	230,246	0%
VP Public Service	648,509	170,516	477,993	26%
VP for Broward	16,194,779	4,025,720	12,169,059	25%
VP for Communications	2,062,570	381,499	1,681,071	18%
VP for Finance	7,778,903	1,436,851	6,342,052	18%
VP for North Palm Beach	10,630,152	1,878,653	8,751,498	18%
VP for Research	317,062	46,794	270,268	15%
VP for Student Services	3,896,227	778,488	3,117,739	20%
VP for Univ. Advancement	2,320,576	445,554	1,875,022	19%
SUBTOTAL	293,594,887	63,071,770	230,523,117	21%
Carryforward	41,861,112	3,873,697	37,987,415	9%
Transfers	0	536,236	(536,236)	0%
TOTAL	335,455,999	67,481,704	267,974,296	20%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending September 30, 2014

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Academic Support-Jupiter	0	1,186	(1,186)	0%
Admissions	3,879,455	1,300,337	2,579,118	34%
Admissions - Davie	211,830	40,094	171,736	19%
Admissions - Jupiter	0	635	(635)	0%
Assoc. Provost & CIO	13,543,480	3,147,254	10,396,226	23%
Assoc. VP Finance	390,846	190,816	200,030	49%
Boca Campus	114,943,151	0	114,943,151	0%
College of Arts & Letters	469,405	49,344	420,061	11%
College of Arts & Letters - Davie	3,388,006	460,975	2,927,031	14%
College of Business - Davie	4,457,287	869,141	3,588,146	19%
College of Education - Boca	11,730,324	2,341,599	9,388,725	20%
College of Education - Davie	2,624,067	355,269	2,268,797	14%
College of Education - Jupiter	2,258,941	365,885	1,893,056	16%
College of Engineering - Seatech	340,000	85,569	254,431	25%
College of Nursing - Davie	377,620	73,884	303,736	20%
College of Science - Davie	2,879,272	484,746	2,394,526	17%
College of Science - Jupiter	790,988	166,537	624,451	21%
College of Science - Port St Lucie	301,440	16,059	285,381	5%
College-CAUPA - BOCA	8,080,088	1,657,188	6,422,900	21%
College-CAUPA - Davie	353,103	80,909	272,194	23%
College-CAUPA - Jupiter	636,199	95,434	540,765	15%
College-CAUPA - Tower	1,409,468	264,863	1,144,605	19%
Davie Admin General	1,365,909	258,420	1,107,489	19%
Dean - Medical School	7,550,456	1,085,186	6,465,270	14%
Dean -Business-Boca Campus	21,648,041	4,180,562	17,467,479	19%
Dean Student Affairs	2,503,860	483,033	2,020,827	19%
Dean-Arts And Letters	23,350,119	4,407,141	18,942,978	19%
Dean-Engineering Boca	15,024,668	2,742,698	12,281,971	18%
Dean-Nursing	6,184,040	1,173,618	5,010,422	19%
Dean-Science-Boca Campus	25,203,959	5,130,416	20,073,543	20%
E-Learning	0	185	(185)	0%
Financial Aid	7,659,005	6,887,253	771,752	90%
General Admin Services	(86,345,592)	5,296,111	(91,641,703)	(6%)
Graduate College	(2,735,027)	966,215	(3,701,242)	(35%)
HBOI	6,723,770	1,415,098	5,308,672	21%
Honors College	4,433,212	817,188	3,616,024	18%
Jupiter Campus-Administration	1,318,954	288,270	1,030,684	22%
Library - Davie	1,080,310	0	1,080,310	0%
Library - Jupiter	421,013	80,830	340,183	19%
Medical School - Boca	15,360,230	2,730,146	12,630,084	18%
PO & M - Jupiter	0	(2,964)	2,964	0%
PO & M - Sea Tech	0	869	(869)	0%
PO & M - Tower	0	147	(147)	0%
President	945,306	190,720	754,585	20%
Provost And CAO	6,020,843	748,900	5,271,943	12%
Registrar	1,612,400	371,018	1,241,382	23%
Registrar - Davie	127,564	21,121	106,443	17%
Registrar - Jupiter	0	79	(79)	0%
Sr VP Strategic Relations & General Council	1,187,312	184,851	1,002,461	16%
Student Affairs - Davie	315,371	63,500	251,871	20%
Student Affairs - TC	0	172	(172)	0%
Undergraduate Studies	3,966,538	709,237	3,257,301	18%
University Libraries	8,650,777	1,125,876	7,524,901	13%
VP Admin Affairs and CAO	32,597,492	7,082,302	25,515,190	22%

**Florida Atlantic University
E & G - Expenses by Department
For the Period Ending September 30, 2014**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
VP Athletics	230,246	0	230,246	0%
VP Finance	7,388,057	1,246,035	6,142,022	17%
VP Public Affairs	2,062,570	381,499	1,681,071	18%
VP Public Service	648,509	170,516	477,993	26%
VP Student Affairs	1,392,367	295,455	1,096,912	21%
VP-University Advancement	2,320,576	445,554	1,875,022	19%
Vice President - Research	317,062	46,794	270,268	15%
SUBTOTAL	293,594,887	63,071,770	230,523,117	21%
Carryforward	41,861,112	3,873,697	37,987,415	9%
Transfers	0	536,236	(536,236)	0%
TOTAL	335,455,999	67,481,704	267,974,296	20%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending September 30, 2014

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	0	4,798,184	959,609	591,556
DOR Operating Accounts YTD	0	4,832,771	4,616,174	1,210,155
Subtotal Overhead	0	9,630,954	5,575,783	1,801,710
Clearwire Funding	0	2,694	2,694	1,009
Cost Sharing Accounts	(139,486)	88,046	5,112	6,068
Federal Flow Through	(12,930,958)	8,685,152	1,346,998	1,354,593
Federal Grants	(46,249,820)	20,194,754	2,425,394	2,521,451
Financial Statement Adjustment	9,235,171	4,833,894	(26,229)	0
Foundation Grants	(6,896,920)	3,467,278	389,991	381,523
HBOI Overhead Funds	0	3,097,757	347,089	195,185
Henderson School	7,492,453	6,935,014	1,869,436	1,372,118
Internal and Travel Awards	0	1,402,198	567,625	359,252
Overhead Holding	4,500,000	557,419	210,467	4,700,762
Private / Other Grants	96,929,928	(9,081,784)	801,207	688,927
Research Corporation Grants	(35,803)	248,524	18,862	28,594
State Grants	(4,912,112)	2,563,850	369,166	369,166
Subtotal Other	46,992,453	42,994,795	8,327,812	11,978,649
TOTAL	46,992,453	52,625,750	13,903,595	13,780,359

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending September 30, 2014

	NET BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Administrative Allowance	174,274	30,832	142,195	(111,363)	285,637	(64)
Alternative / Private Loans	0	2,336,958	2,308,154	28,805	(28,805)	0
Certifying Veterans & Eligible	(1,656)	0	641	(641)	(1,015)	39
College Work Study Fund	0	0	734	(734)	734	0
Federal Work Study Program 2013-14	0	13,281	0	13,281	(13,281)	0
Federal Work Study Program 2014-15	0	105,294	113,106	(7,812)	7,812	0
Financial Aid Fee Fund	(2,238)	2,610,521	526,525	2,083,996	(2,086,234)	(93,119)
Financial Aid Interest Income	(62,000)	141,822	172,834	(31,012)	(30,988)	50
Financial Statement Adjustments	0	(49,389,714)	(49,389,714)	0	0	0
First Generation Matching Grant Pgm	0	509,538	0	509,538	(509,538)	0
Florida Work Experience Program	0	6,477	790	5,687	(5,687)	0
Foundation School	50,000	1,327,842	1,264,742	63,100	(13,100)	126
Grant and Aids-Financial Aid	349	0	(2,260,247)	2,260,247	(2,259,898)	647,635
Job Location & Development 2013-14	0	467	0	467	(467)	0
Job Location & Development 2014-15	0	10,167	10,167	0	0	0
PELL	0	20,739,000	21,268,314	(529,314)	529,314	0
SEOG	0	178,341	187,554	(9,213)	9,213	0
Scholarship Funds Other	0	993,369	1,030,880	(37,511)	37,511	0
Stafford	(51,503)	47,152,756	47,787,784	(635,028)	583,525	1,233
State Programs - Financial Aid Fund	0	6,704,055	6,438,552	265,503	(265,503)	0
TOTAL	107,226	33,471,006	29,603,010	3,867,996	(3,760,770)	3,607

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending September 30, 2014

	CLAIM ON CASH	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Arts and Letters	195,285	357,249	60,844	89,458	(28,614)	267,791	25%
Athletics	379,877	0	0	0	0	0	0%
Auxiliary General Admin Services	(75,026,278)	5,126,797	1,130,392	5,653,615	(4,523,222)	(526,818)	110%
Biomedical Sci.	12,017	0	6,008	0	6,008	0	0%
Broward Campus	532,172	1,105,361	(55,185)	148,748	(203,933)	956,613	13%
Business	11,399,088	19,431,115	4,704,002	2,686,950	2,017,052	16,744,165	14%
CAUPA	491,603	1,657,270	304,875	138,654	166,221	1,518,616	8%
Center For Environmental Studies	41,965	72,482	800	6,217	(5,416)	66,265	9%
Education	1,447,007	4,888,437	1,044,946	993,126	51,820	3,895,311	20%
Engineering	462,325	359,683	10,115	33,874	(23,760)	325,809	9%
Faculty Practice	14,669	0	0	331	(331)	(331)	0%
Financial Statements Adjustment	879,454	0	0	0	0	0	0%
HBOI	1,198,655	2,114,169	400,026	457,542	(57,516)	1,656,627	22%
Honors College	3,046,518	1,647,732	959,786	153,224	806,562	1,494,508	9%
Housing	7,076,739	10,275,499	7,954,178	0	7,954,178	10,275,499	0%
Jupiter Campus	839,204	726,448	400,294	(109)	400,403	726,557	0%
Library	712,782	683,569	180,044	75,889	104,155	607,680	11%
Medical School	919,264	5,052,242	1,487,333	1,040,704	446,629	4,011,538	21%
Nursing	343,263	1,600,016	218,872	308,224	(89,352)	1,291,792	19%
Open University	5,740,567	3,594,546	1,346,484	655,318	691,166	2,939,228	18%
Presidents Auxiliaries	(2,409,594)	5,275,853	43,142	228,316	(185,175)	5,047,537	4%
Provost	4,710,668	5,386,500	714,829	1,145,608	(430,778)	4,240,892	21%
Science	541,606	1,218,254	99,221	301,554	(202,333)	916,700	25%
Sr. VP Finance	7,074,355	6,835,415	8,626,428	5,710,853	2,915,575	1,124,562	84%
Strategic Planning	383,775	324,606	78,294	2,632	75,662	321,974	1%
Student Affairs	36,163,934	33,821,601	9,598,417	3,931,686	5,666,730	29,889,915	12%
Traffic & Parking	183,117	7,603,085	2,987,405	1,126,387	1,861,018	6,476,698	15%
Treasure Coast	15,096	2,724	78	0	78	2,724	0%
Undergraduate Studies	1,983,672	5,587,130	1,562,542	1,147,110	415,432	4,440,020	21%
University Advertising	6,993	0	96	640	(544)	(640)	0%
VP & Architect	1,095,131	1,775,003	174,232	213,402	(39,169)	1,561,601	12%
TOTAL	10,454,930	126,522,786	44,038,499	26,249,954	17,788,545	100,272,832	21%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending September 30, 2014

Operating Revenues

Undergraduate

Fall	47,386,304
Spring	(11,624)
Summer	5,310,547
	<hr/> 52,685,228

Graduate/Thesis

Fall	10,734,818
Spring	(1,822)
Summer	479,191
Medical School - Fees	1,226,028
	<hr/> 12,438,214

Late Payment Fees	341,363
Application Fees - Registration	166,785
Repeat Course Surcharge	423,951
Misc Revenue	524,061
	<hr/>

Total Operating Revenues	<hr/> 54,665,449
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Operating Expenses

Salaries & Benefits	1,876,114
Exemptions	10,438,670
Other Personal Services	47,280
	<hr/>

Total Operating Expenses	<hr/> 12,362,064
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Income / (Loss) Before Transfers	42,303,385
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Transfers In /(Out) and Carryforward

Interest Income	58,701
	<hr/>

Total Transfers In / (Out) and Carryforward	<hr/> 58,701
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Change in Net Assets	<hr/> <hr/> 42,362,085
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**Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending September 30, 2014**

REVENUES

Grant Revenue-State	30,000
Investment Income - Unrestricted	(3,846)
State Grants	1,843,282

TOTAL REVENUES

1,869,436

EXPENSES

A & P Prorated Benefits Expense	14,542
Administrative & Professional	46,910
Agricultural Supplies	116
Bedding And Other Textiles	76
Books - Cost Less Than 250.00	574
Cellular Telephones	2,161
Communication Equipment	5,482
Custodial And Janitorial Services	31,212
Data Processing Equip.<\$5,000	92,243
Default pCard Purchases	110
Distr & Trans-Inter-Fund	615
Educational Equipment < \$5,000	129,508
Educational Supplies	66,727
Electricity	52,199
Equipment < \$5,000	6,085
Examination And Testing Services	3,845
Faculty	452,922
Faculty Prorated Benefits Expense	126,818
Food Products	65
Freight	112
Furniture & Equipment < \$5,000	206
General Insurance	33,626
Graduate Assistants	16,034
In State-Registration	403
Indep.Contract-Not Classified	2,744
Information Technology Supplies	11,758
Lab Supplies and Chemicals	7,908
Medical Supplies	992
Membership Dues	11,955
Misc. Telecommunication Charges	740
Natural Gas	1,016
OPS -Other	61,415
Office Equipment-Non Consumable	36
Office Supplies-Consumable	34,662
Office Supplies-Non-Consumable	368
Other Current Charges-Other	2,582
Other Material And Supplies	4,304
Out of State-Registration	185

Out-Of-State Travel	5,063
Overload-OPS	41,290
Postage	1,569
Printing And Reproduction	690
Repairs And Maintenance-Commodities	692
Repairs And Maintenance-Services	5,091
Sick Leave Payout	48
Social Security-OPS	3,591
Software License	37,828
Student Assistant	3,420
Subscriptions	1,146
Transp. Access Fees For HS Students	77
U S P S	32,629
USPS Prorated Benefits Expense	12,725
Water And Sewerage	2,041
Wide Area Telecom Service	965

TOTAL EXPENSES	1,372,118
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NET REVENUES/(EXPENSES)	497,318
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Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending September 30, 2014

Operating Revenues

A & S Fees	4,106,878
Misc Revenue	804
	<hr/>
Total Operating Revenues	4,107,682
	<hr/>

Operating Expenses

Salaries & Benefits	185,381
Other Personal Services	187,248
Contractual Services	223,063
Telecommunication	12,051
Freight & Postage	211
Printing	15,767
Repairs & Maintenance	31,635
Travel	48,690
Moving Expenses	2,254
Rental Expenses	57,273
Materials & Supplies	77,590
Educational Aids and Scholarships	5,387
Furniture and Equipment	20,001
Insurance	5,579
Other Expense	101,491
	<hr/>
Total Operating Expenses	1,022,313
	<hr/>

Income / (Loss) Before Transfers	3,085,370
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Transfers In /(Out)

Interest Income	9,905
Transfers Out	(1,094,102)
Administrative Overhead	(22,455)
	<hr/>
Total Transfers In / (Out)	(1,106,652)
	<hr/>

Change in Net Assets	1,978,717
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Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending September 30, 2014

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Operating Revenues			
Athletic Revenue Budgeted	17,057,836	0	17,057,836
Athletic Fees	0	5,755,366	(5,755,366)
Baseball	0	180	(180)
Basketball	0	14,658	(14,658)
Football	0	140,598	(140,598)
Softball	0	60	(60)
Concession Revenue	0	6,279	(6,279)
Guarantees	0	1,000	(1,000)
Sponsorship	0	210,685	(210,685)
NCAA Revenue	0	500	(500)
Miscellaneous Revenue	0	811,685	(811,685)
Rental Revenue	0	1,425	(1,425)
	<hr/>	<hr/>	<hr/>
Total Operating Revenues	17,057,836	6,942,436	10,115,400
Operating Expenses			
Salaries & Benefits	7,264,736	1,513,319	5,751,417
Other Personal Services	813,672	88,372	725,300
Contractual Services	14,055,302	117,173	13,938,130
Telecommunication	0	15,252	(15,252)
Freight & Postage	0	3,299	(3,299)
Printing	0	13,357	(13,357)
Repairs & Maintenance	0	174,760	(174,760)
Travel	0	938,926	(938,926)
Utilities	0	19,521	(19,521)
Moving Expenses	0	4,545	(4,545)
Medical Services	0	10,227	(10,227)
Materials & Supplies	0	400,860	(400,860)
Educational Aids & Scholarships	0	2,108,930	(2,108,930)
Furniture & Equipment	0	110,306	(110,306)
Insurance	0	14,446	(14,446)
Game Guarantees	0	142,656	(142,656)
Other Expense	0	360,443	(360,443)
Rent Expense	0	47,054	(47,054)
	<hr/>	<hr/>	<hr/>
Total Operating Expenses	22,133,710	6,083,446	16,050,264
	<hr/>	<hr/>	<hr/>
Income / (Loss) Before Transfers	(5,075,874)	858,989	(5,934,863)
Transfers In/(Out) and Carryforward			
Transfers In	3,301,357	0	3,301,357
Athletics Fees Transferred to Regions	0	(202,242)	202,242
	<hr/>	<hr/>	<hr/>
Total Transfers In / (Out) and Carryforward	3,301,357	(202,242)	3,503,599
	<hr/>	<hr/>	<hr/>
Change in Net Assets	(1,774,517)	656,747	(2,431,264)
	<hr/>	<hr/>	<hr/>

Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending September 30, 2014

	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
BOT Concession	37,650	0	1,643	(1,643)	36,007	4%
Baldwin House Events	92,350	0	8,274	(8,274)	84,076	9%
Broward Chamber Music- Concession	5,000	0	3,289	(3,289)	1,711	66%
CONCES-Tech Runway	15,000	0	0	0	15,000	0%
Campus Conc-Dev/Alumni	10,000	0	270	(270)	9,730	3%
Campus Concession-University Center	1,000	0	0	0	1,000	0%
Campus Concessions-Admissions	30,000	0	4,976	(4,976)	25,024	17%
Campus Concessions-Broward	16,000	0	949	(949)	15,051	6%
Cocession-VP Public Service	11,000	0	555	(555)	10,445	5%
Community Service	2,000	0	285	(285)	1,715	14%
Conc Dean Undergraduate Programs	20,000	0	3,854	(3,854)	16,146	19%
Conc Other-Provost & CAO	25,000	0	11,051	(11,051)	13,949	44%
Conc Other-VP Student Affairs	21,000	0	1,136	(1,136)	19,864	5%
Concession Marketing & Creative Ser	6,500	0	309	(309)	6,191	5%
Concession Other-General	(15,000)	53,925	15,000	38,925	(30,000)	(100%)
Concession Other-President	60,000	0	4,188	(4,188)	55,812	7%
Concession Other-Service Awards	13,000	0	365	(365)	12,636	3%
Concession- ADHUS	1,000	0	339	(339)	661	34%
Concession- Honors College Housing	2,000	0	0	0	2,000	0%
Concession- Housing	7,000	0	309	(309)	6,691	4%
Concession-Academic Affairs Oper.	5,000	0	347	(347)	4,653	7%
Concession-Graduation	15,000	0	3,363	(3,363)	11,637	22%
Concession-University Architect	3,000	0	0	0	3,000	0%
Concession-University Attorney	3,000	0	28	(28)	2,972	1%
Concession-VP Finance	28,500	0	13,452	(13,452)	15,048	47%
Concession-VP Northern Campus	5,000	0	2,205	(2,205)	2,795	44%
Concession-VP Student Serv Broward	1,000	0	80	(80)	920	8%
Concessions_VP Chief Admin Office	11,000	0	0	0	11,000	0%
Government Relations Concession	5,000	0	975	(975)	4,026	19%
Graduate Studies Concession	10,000	0	520	(520)	9,480	5%
Jupiter Life Science Initiative	10,000	0	1,256	(1,256)	8,744	13%
Marching Band - Concession	3,000	0	0	0	3,000	0%
President's Search	50,000	0	0	0	50,000	0%
TOTAL	510,000	53,925	79,016	(25,091)	430,984	15%