



Financial Statements
October 31, 2014

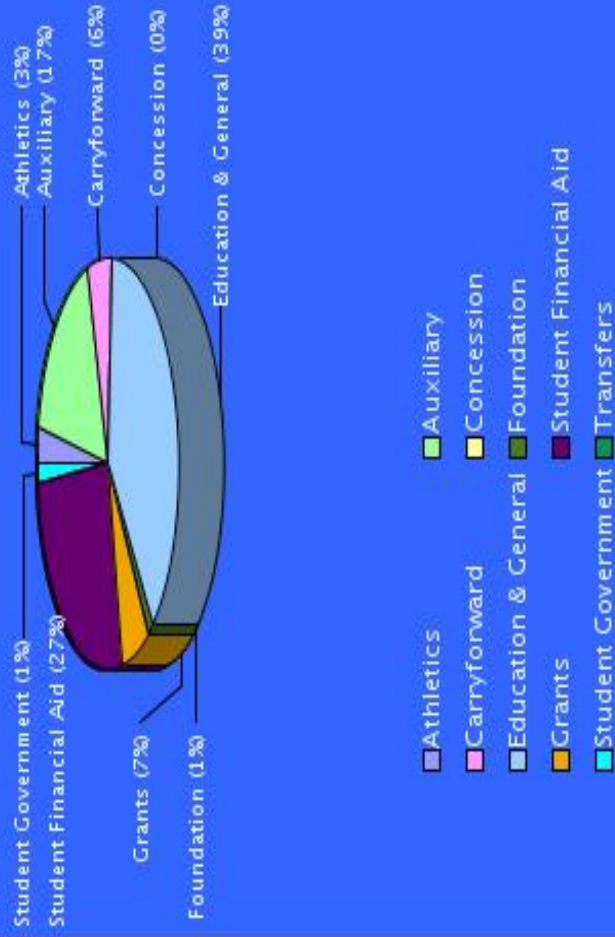


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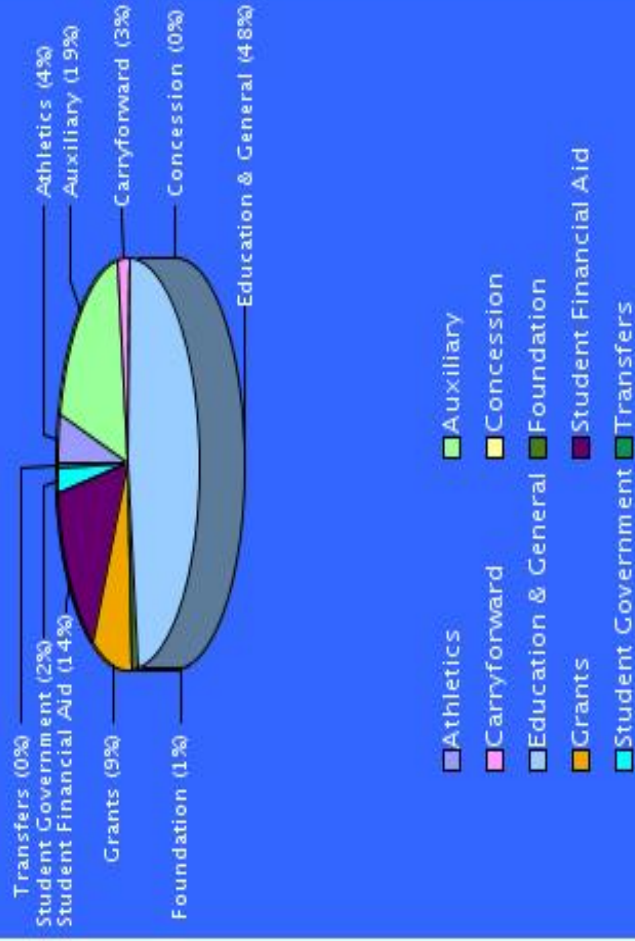
2015 BUDGET
As of October 31, 2014

\$760,108,557



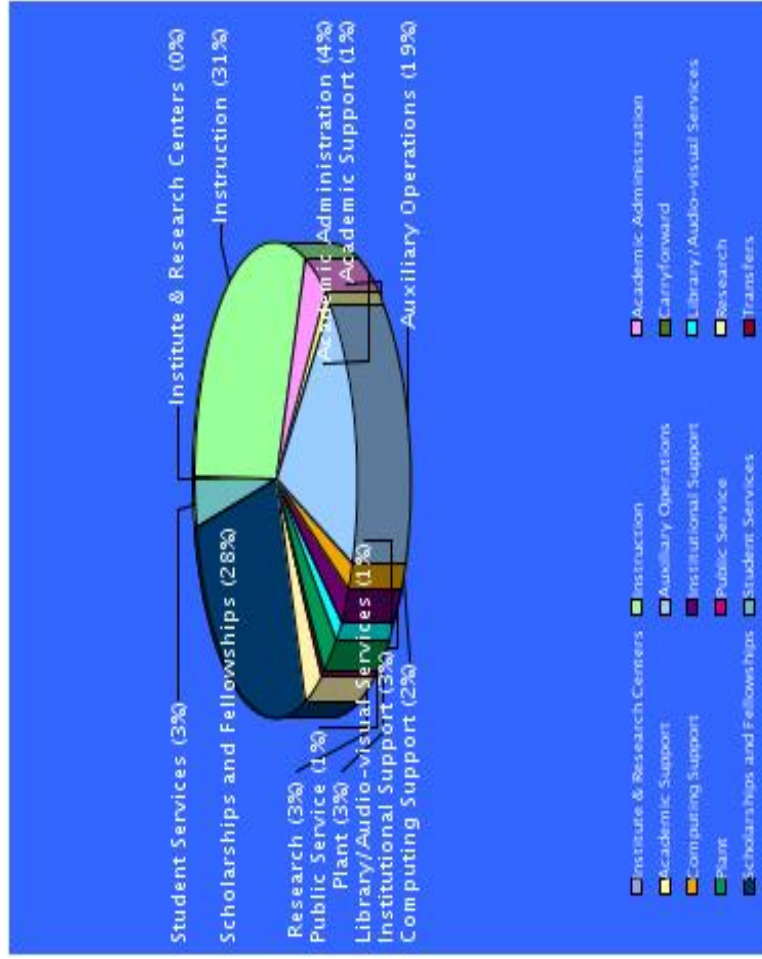
ACTUALS
October 31, 2014

\$192,809,490



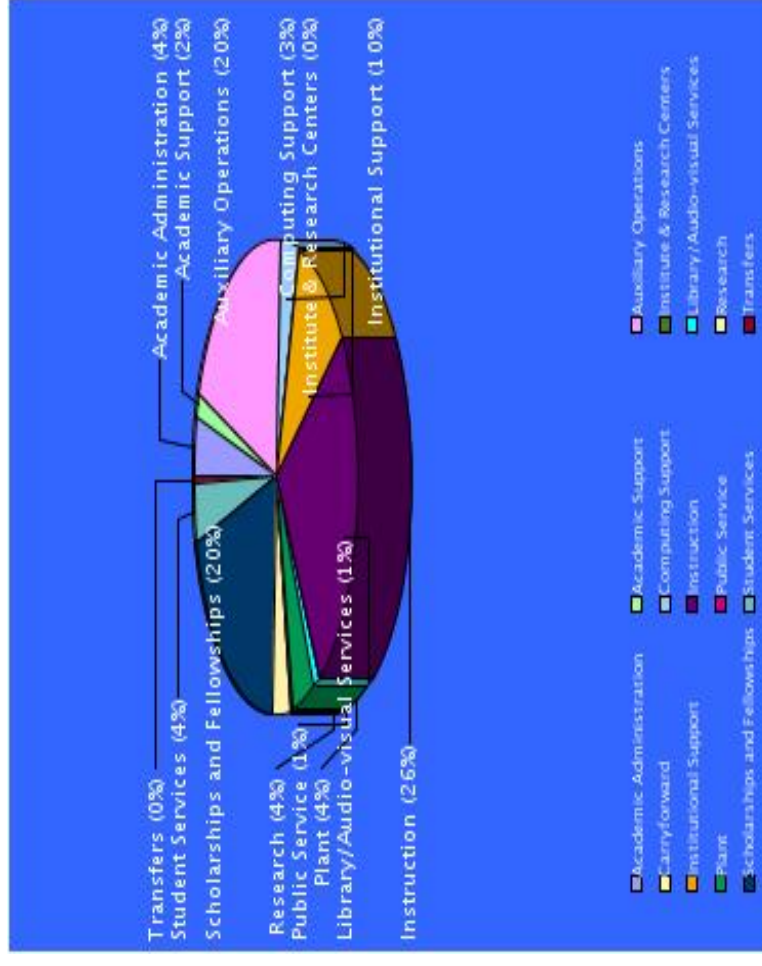
2015 BUDGET
As of October 31, 2014

\$760,108,557



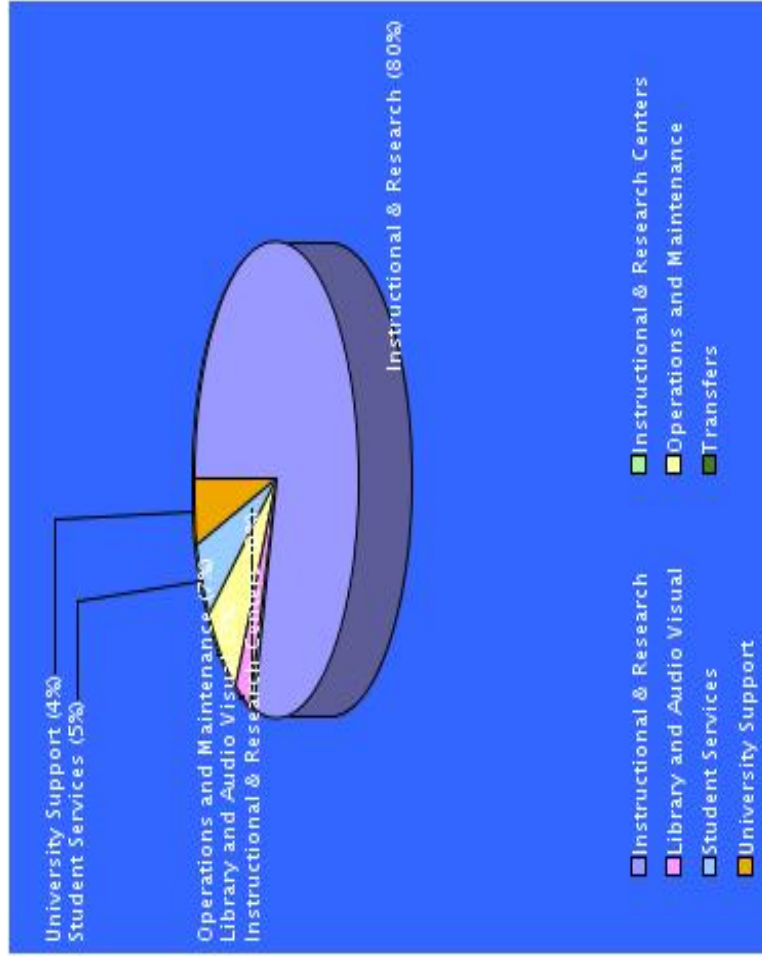
2015 ACTUALS
October 31, 2014

\$192,809,490



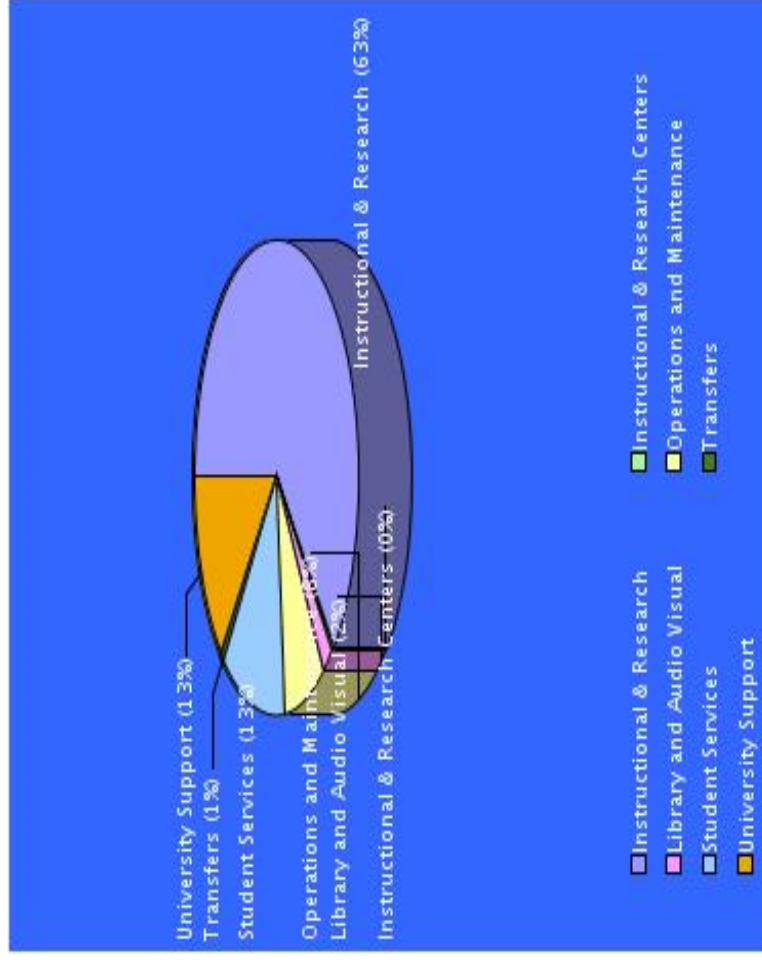
2015 BUDGET
As of October 31, 2014

\$335,455,999



2015 ACTUALS
October 31, 2014

\$97,877,203



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET POSITION
For the Period Ending OCTOBER 31,2014

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand	23,800
Cash in Bank	8,776,543
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	8,800,343
INVESTMENTS	
Special Investments w/State Treasury	218,042,411
Adjustment to Fair Market Value	1,518,856
	<hr/>
TOTAL INVESTMENTS	219,561,267
	<hr/>
RECEIVABLES	
Accounts Receivable	24,744,629
Interest & Dividends Receivable	388,790
Contracts and Grants Receivable	5,095,058
Allowance for Uncollectibles	(11,340,099)
	<hr/>
NET RECEIVABLES	18,888,378
DUE FROM OTHER FUNDS	
Due from Primary Govt.	9,876,568
Due from Component Units	967,513
	<hr/>
TOTAL DUE FROM OTHER FUNDS	10,844,081
	<hr/>
INVENTORIES	
Goods Purchased for Resale	59,113
	<hr/>
TOTAL INVENTORIES	59,113
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,899,921
Allowance for Uncollectibles	(306,920)
	<hr/>
NET LOANS and NOTES RECEIVABLE	2,593,001
	<hr/>
OTHER CURRENT ASSETS	
Deferred Charges and Other Assets	239,544
	<hr/>
TOTAL OTHER CURRENT ASSETS	239,544
	<hr/>
TOTAL CURRENT ASSETS	260,985,727
	<hr/>

NON-CURRENT ASSETS:

RESTRICTED CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	5,551
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	5,551
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	2,511,113
Adjustment to Fair Market Value	9,296
TOTAL RESTRICTED INVESTMENTS	2,520,409
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	1,807,920
Allowance for Uncollectibles	(156,012)
NET LOANS and NOTES RECEIVABLE	1,651,908
OTHER NON-CURRENT ASSETS	
TOTAL OTHER NON-CURRENT ASSETS	.
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	838,230,428
Infrastructure and Other Improvements	89,355,209
Furniture and Equipment	90,313,420
Library Resources	72,676,605
Prop. Under Capital Lease/Leasehold Improvements	44,858,412
Works of Art & Historical Treasures - Depreciable	966,003
Computer Software and Other Capital Assets	1,822,366
Accumulated Depreciation	(371,608,500)
TOTAL DEPRECIABLE CAPITAL ASSETS	766,613,943
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Construction Work in Progress	1,846,009
Works of Art & Historical Treasures - Non-Depreciable	4,343,820
Assets to be Capitalized	6,247,961
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	23,641,593
TOTAL NON-CURRENT ASSETS	794,433,404
TOTAL ASSETS	1,055,419,131
Deferred Outflows of Resources	.
TOTAL DEFERRED OUTFLOWS OF RESOURCES	.
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	1,055,419,131

LIABILITIES:

CURRENT LIABILITIES:

ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	
Accounts Payable	1,800,933
Deposits Payable	6,744,890
	<hr/>
TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	8,545,823
	<hr/>

DUE TO OTHER FUNDS	
Due to Component Units	713,651
	<hr/>
TOTAL DUE TO OTHER FUNDS	713,651
	<hr/>

DEFERRED REVENUES	6,573,394
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LONG-TERM LIABILITIES - CURRENT PORTION	
Capital Leases	706,242
Compensated Absences Liability	1,701,307
Capital Improvement Debt Payable - Current	4,226,666
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TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	6,634,215
	<hr/>

TOTAL CURRENT LIABILITIES	22,467,083
	<hr/>

NON-CURRENT LIABILITIES:

Capital Leases	8,145,710
Compensated Absences Liability	27,408,304
Other Non-Current Liabilities	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	37,593,000
Deferred Revenues - Noncurrent	9,866,667
Capital Improvement Debt Payable - Noncurrent	80,747,032
	<hr/>
TOTAL NON-CURRENT LIABILITIES	165,594,461
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TOTAL LIABILITIES	188,061,544
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Deferred Inflows of Resources	.
	<hr/>
TOTAL DEFERRED INFLOWS OF RESOURCES	.
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TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	188,061,544
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NET POSITION	867,357,587
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TOTAL LIABILITIES AND NET POSITION	1,055,419,131
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NET POSITION

NET INVESTMENTS IN CAPITAL ASSETS:	681,750,030
RESTRICTED:	
EXPENDABLE:	
Debt Service:	0
Loans:	3,763,158
Capital Projects:	(10,654,994)
Other Restricted Net Assets:	18,760,790
UNRESTRICTED:	173,738,603
TOTAL NET POSITION:	867,357,587

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Period Ending OCTOBER 31,2014

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	94,051,819
Net Student Tuition and Fees	94,051,819
Federal Grants and Contracts	5,492,193
State and Local Grants and Contracts	3,156,736
Nongovernmental Grants and Contracts	1,335,002
Sales & Services of Educational Departments	155,726
Sales & Services of Auxiliary Enterprises	20,279,379
Interest on Loans Receivable	12,266
Other Operating Revenue	9,487,037
TOTAL OPERATING REVENUE	133,970,158
OPERATING EXPENSES	
Compensation and Employee Benefits	86,971,680
Services and Supplies	33,574,238
Utilities	4,287,711
Scholarships and Fellowships	45,637,351
Depreciation Expense	10,530,610
TOTAL OPERATING EXPENSES	181,001,590
TOTAL OPERATING INCOME (LOSS)	(47,031,432)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	45,649,355
Federal and State Student Financial Aid	28,934,832
Investment Income	759,292
Other Non-Operating Revenues	1,351,526
Gain/Loss on Disposal of Capital Assets	(309,339)
Interest of Asset-Related Debt	(114,436)
Other Non-Operating Expenses	(189,432)
TOTAL NON-OPERATING REVENUES (EXPENSES)	76,081,798
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	29,050,366
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	5,093,065
Capital Grants, Contracts and Donations	171,517
Transfers Other	96,991
TOTAL CONTRIBUTIONS AND TRANSFERS	5,361,573
CHANGE IN NET POSITION	34,411,939
Beginning Net Position	832,945,648
Adjusted Beginning Net Position	832,945,648
Ending Net Position	867,357,587

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending OCTOBER 31,2014

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	94,038,025
Grants & Contracts	10,769,615
Sale & Services of Educational Departments	155,726
Sales & Services of Auxiliary Enterprises	46,899,464
Interest on Loans Receivable	12,266
Other Operating Receipts	(30,743,806)
Payments to Employees	(86,971,680)
Payments to Suppliers for Goods and Services	(38,444,101)
Payments to Students for Scholarships and Fellowship	(45,637,351)
Net Loans Issued to Students	(55,028)

NET CASH PROVIDED FROM OPERATIONS	(49,976,870)
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CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations

State Appropriations - OTHER	45,649,355
Non-Capital Grants, Contracts and Gifts	28,973,859
Operating Subsidies and Transfers	96,991
Net Change in Funds Held for Others	(5,482,960)
Other Receipts	1,351,526
Other Expenses	(964,366)

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	69,624,405
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CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Capital Appropriations	5,093,065
Capital Grants & Contracts	100,000
Fees for Capital Projects	(266)
Capital Subsidies and Transfers	(4,040,987)
Other Receipts for Capital Projects	305
Purchase or Construction of Capital Assets	(8,842,492)
Principal Paid on Capital Debt and Lease	(65,154)
Interest Paid on Asset Related Debt and Lease	(114,436)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(7,869,965)
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CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	(13,820,180)
Investment Income	1,006,825

NET CASH FLOWS FROM INVESTING ACTIVITIES	(12,813,355)
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NET CHANGE IN CASH	(1,035,785)
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CASH - BEGINNING OF THE YEAR	9,841,679
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CASH - END OF THE YEAR	8,805,894
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Florida Atlantic University
Total Expenditures by Fund
For the Period Ending October 31, 2014

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Athletics	22,133,710	7,573,686	14,560,024	34%
Auxiliary	130,622,786	35,906,937	94,715,849	27%
Concession	510,000	177,033	332,967	35%
Education & General	293,594,887	91,808,227	201,786,660	31%
Foundation	8,505,805	1,893,592	6,612,214	22%
Grants	49,529,623	17,730,645	31,798,979	36%
Student Financial Aid	202,133,102	27,928,234	174,204,868	14%
Student Government	11,217,531	3,722,161	7,495,370	33%
SUBTOTAL	718,247,445	186,740,514	531,506,931	26%
Carryforward	41,861,112	5,561,998	36,299,114	13%
Transfers	0	740,026	(740,026)	0%
TOTAL NON-CAPITAL	760,108,557	193,042,538	567,066,019	25%
CAPITAL EXPENDITURES				
Athletics	0	38,052	(38,052)	0%
Auxiliary	0	1,475,579	(1,475,579)	0%
Education & General	0	2,314,725	(2,314,725)	0%
Foundation	0	6,000	(6,000)	0%
Grants	(1,861,116)	153,290	(2,014,406)	(8%)
Student Government	0	37,398	(37,398)	0%
TOTAL CAPITAL	(1,861,116)	4,025,045	(5,886,161)	(216%)
TOTAL EXPENDITURES	758,247,441	197,067,583	561,179,858	26%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending October 31, 2014

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Academic Administration	28,002,782	7,650,426	20,352,356	27%
Academic Support	9,966,476	3,100,775	6,865,701	31%
Auxiliary Operations	144,199,870	39,335,112	104,864,758	27%
Computing Support	12,690,157	4,907,638	7,782,519	39%
Institute & Research Centers	1,807,319	350,261	1,457,058	19%
Institutional Support	34,307,802	19,839,181	14,468,622	58%
Instruction	186,010,442	47,191,906	138,818,536	25%
Library/Audio-visual Services	11,044,219	2,066,754	8,977,465	19%
Plant	24,021,399	8,045,843	15,975,556	33%
Public Service	5,327,642	1,238,908	4,088,733	23%
Research	26,287,876	6,856,978	19,430,898	26%
Scholarships and Fellowships	210,549,645	38,462,438	172,087,207	18%
Student Services	24,031,817	7,694,295	16,337,522	32%
SUBTOTAL	718,247,445	186,740,514	531,506,931	26%
Carryforward	41,861,112	5,328,950	36,532,162	13%
Transfers	0	740,026	(740,026)	0%
TOTAL	760,108,557	192,809,490	567,299,067	25%

Florida Atlantic University
Total Expenditures by Category
For the Period Ending October 31, 2014

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	194,146,134	55,706,080	138,440,054	29%
Ops	21,225,580	6,041,690	15,183,890	28%
Expenses	78,223,173	30,060,458	48,162,716	38%
Total Education & General	293,594,887	91,808,227	201,786,660	31%
Auxiliary				
Salaries and Benefits	29,597,122	8,590,618	21,006,504	29%
Ops	17,537,529	4,151,160	13,386,369	24%
Expenses	83,488,135	23,165,159	60,322,976	28%
Total Auxiliary	130,622,786	35,906,937	94,715,849	27%
Concession				
Expenses	510,000	177,033	332,967	35%
Total Concession	510,000	177,033	332,967	35%
Student Financial Aid				
Salaries and Benefits	750,357	222,901	527,456	30%
Ops	3,500	244,558	(241,058)	6,987%
Expenses	201,379,245	27,460,775	173,918,470	14%
Total Student Financial Aid	202,133,102	27,928,234	174,204,868	14%
Student Activity				
Salaries and Benefits	1,127,380	300,999	826,381	27%
Ops	1,439,908	345,787	1,094,121	24%
Expenses	8,650,243	3,075,375	5,574,868	36%
Total Student Activity	11,217,531	3,722,161	7,495,370	33%
Grants				
Salaries and Benefits	17,836,175	5,842,029	11,994,146	33%
Ops	5,122,991	1,888,980	3,234,011	37%
Expenses	26,570,458	9,999,636	16,570,822	38%
Total Grants	49,529,623	17,730,645	31,798,979	36%
Athletics				
Salaries and Benefits	7,264,736	2,333,110	4,931,626	32%
Ops	813,672	135,546	678,126	17%
Expenses	14,055,302	5,105,030	8,950,272	36%
Total Athletics	22,133,710	7,573,686	14,560,024	34%
Foundation				
Salaries and Benefits	3,340,695	1,019,068	2,321,628	31%
Ops	1,944,820	428,014	1,516,806	22%
Expenses	3,220,291	446,511	2,773,780	14%
Total Foundation	8,505,805	1,893,592	6,612,214	22%
Certified Forward				
Salaries and Benefits	493,433	375,758	117,675	76%
Ops	226,716	180,122	46,594	79%
Expenses	41,140,963	4,773,070	36,367,892	12%
Total Certified Forward	41,861,112	5,328,950	36,532,162	13%
Sub Total				
Salaries and Benefits	254,062,599	74,014,804	180,047,795	29%
Ops	48,088,000	13,235,735	34,852,264	28%
Expenses	416,096,847	99,489,975	316,606,871	24%
Sub Total	718,247,445	186,740,514	531,506,931	26%
Transfers	0	740,026	(740,026)	0%
Carryforward	41,861,112	5,328,950	36,532,162	13%
Grand Total	760,108,557	192,809,490	567,299,067	25%

**Florida Atlantic University
E & G by Component
For the Period Ending October 31, 2014**

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Instructional & Research	211,048,224	56,435,430	154,612,795	27%
Instructional & Research Centers	1,576,669	301,039	1,275,630	19%
Library and Audio Visual	10,971,650	2,052,484	8,919,166	19%
Operations and Maintenance	24,015,254	8,044,568	15,970,686	33%
Student Services	16,634,771	12,239,850	4,394,921	74%
University Support	29,348,318	12,734,856	16,613,463	43%
SUBTOTAL	293,594,887	91,808,227	201,786,660	31%
Carryforward	41,861,112	5,328,950	36,532,162	13%
Transfers	0	740,026	(740,026)	0%
TOTAL	335,455,999	97,877,203	237,578,796	29%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending October 31, 2014**

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Boca Colleges	248,630,366	41,000,582	207,629,784	16%
E-Learning	0	185	(185)	0%
General Admin. Services	(88,495,242)	5,345,526	(93,840,768)	(6%)
General Council	1,187,312	349,977	837,336	29%
HBOI	6,724,491	2,045,157	4,679,335	30%
President	945,306	282,937	662,368	30%
Undergraduate Studies	4,049,350	1,145,815	2,903,535	28%
Univ Prov/Chief Acad. Office	33,822,787	14,566,560	19,256,227	43%
University Libraries	8,650,777	1,803,189	6,847,588	21%
VP Admin Affairs and CAO	32,597,492	10,696,560	21,900,932	33%
VP Athletics	230,246	0	230,246	0%
VP Public Service	838,509	228,622	609,887	27%
VP for Broward	16,810,206	6,497,211	10,312,995	39%
VP for Communications	2,475,518	602,334	1,873,184	24%
VP for Finance	7,934,903	2,082,135	5,852,768	26%
VP for North Palm Beach	10,619,793	3,144,760	7,475,032	30%
VP for Research	317,062	85,192	231,870	27%
VP for Student Services	3,935,434	1,252,281	2,683,153	32%
VP for Univ. Advancement	2,320,576	679,202	1,641,374	29%
SUBTOTAL	293,594,887	91,808,227	201,786,660	31%
Carryforward	41,861,112	5,328,950	36,532,162	13%
Transfers	0	740,026	(740,026)	0%
TOTAL	335,455,999	97,877,203	237,578,796	29%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending October 31, 2014

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Academic Support-Jupiter	0	1,186	(1,186)	0%
Admissions	3,879,455	1,557,797	2,321,658	40%
Admissions - Davie	211,830	58,570	153,260	28%
Admissions - Jupiter	0	986	(986)	0%
Assoc. Provost & CIO	13,430,532	4,403,937	9,026,595	33%
Assoc. VP Finance	390,846	195,701	195,145	50%
Boca Campus	114,943,151	0	114,943,151	0%
College of Arts & Letters	398,005	99,378	298,627	25%
College of Arts & Letters - Davie	3,393,006	893,277	2,499,729	26%
College of Business - Davie	4,457,287	1,415,943	3,041,344	32%
College of Education - Boca	11,800,724	3,753,972	8,046,752	32%
College of Education - Davie	2,624,954	637,207	1,987,747	24%
College of Education - Jupiter	2,258,941	635,752	1,623,189	28%
College of Engineering - Seatech	972,828	295,757	677,071	30%
College of Nursing - Davie	378,507	120,586	257,921	32%
College of Science - Davie	2,800,800	841,226	1,959,574	30%
College of Science - Jupiter	850,133	256,950	593,183	30%
College of Science - Port St Lucie	301,440	33,378	268,062	11%
College-CAUPA - BOCA	8,080,975	2,693,081	5,387,895	33%
College-CAUPA - Davie	353,103	129,344	223,759	37%
College-CAUPA - Jupiter	636,199	166,553	469,646	26%
College-CAUPA - Tower	1,409,468	438,907	970,561	31%
Davie Admin General	1,365,909	418,425	947,484	31%
Dean - Medical School	7,550,456	1,808,448	5,742,007	24%
Dean -Business-Boca Campus	21,648,929	6,793,201	14,855,728	31%
Dean Student Affairs	2,542,179	757,092	1,785,087	30%
Dean-Arts And Letters	23,417,706	7,429,963	15,987,743	32%
Dean-Engineering Boca	14,419,840	4,237,380	10,182,460	29%
Dean-Nursing	6,184,040	1,941,185	4,242,855	31%
Dean-Science-Boca Campus	25,224,173	8,127,546	17,096,627	32%
E-Learning	0	185	(185)	0%
Financial Aid	7,659,005	6,990,353	668,652	91%
General Admin Services	(88,495,242)	5,345,526	(93,840,768)	(6%)
Graduate College	(2,680,731)	1,110,864	(3,791,596)	(41%)
HBOI	6,724,491	2,045,157	4,679,335	30%
Honors College	4,435,108	1,388,237	3,046,870	31%
Jupiter Campus-Administration	1,318,954	434,727	884,227	33%
Library - Davie	1,080,310	0	1,080,310	0%
Library - Jupiter	421,013	131,626	289,387	31%
Medical School - Boca	15,360,373	4,215,807	11,144,566	27%
PO & M - Jupiter	0	(4,592)	4,592	0%
PO & M - Sea Tech	0	1,159	(1,159)	0%
PO & M - Tower	0	288	(288)	0%
President	945,306	282,937	662,368	30%
Provost And CAO	7,241,395	1,079,320	6,162,075	15%
Registrar	1,612,400	535,153	1,077,247	33%
Registrar - Davie	127,564	36,059	91,505	28%
Registrar - Jupiter	0	121	(121)	0%
Sr VP Strategic Relations & General Council	1,187,312	349,977	837,336	29%
Student Affairs - Davie	315,371	99,599	215,772	32%
Student Affairs - TC	0	458	(458)	0%
Undergraduate Studies	4,049,350	1,145,815	2,903,535	28%
University Libraries	8,650,777	1,803,189	6,847,588	21%
VP Admin Affairs and CAO	32,597,492	10,696,560	21,900,932	33%

**Florida Atlantic University
E & G - Expenses by Department
For the Period Ending October 31, 2014**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
VP Athletics	230,246	0	230,246	0%
VP Finance	7,544,057	1,886,434	5,657,623	25%
VP Public Affairs	2,475,518	602,334	1,873,184	24%
VP Public Service	838,509	228,622	609,887	27%
VP Student Affairs	1,393,255	495,189	898,066	36%
VP-University Advancement	2,320,576	679,202	1,641,374	29%
Vice President - Research	317,062	85,192	231,870	27%
SUBTOTAL	293,594,887	91,808,227	201,786,660	31%
Carryforward	41,861,112	5,328,950	36,532,162	13%
Transfers	0	740,026	(740,026)	0%
TOTAL	335,455,999	97,877,203	237,578,796	29%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending October 31, 2014

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	0	4,854,598	1,089,870	828,832
DOR Operating Accounts YTD	0	4,862,771	4,641,190	1,682,648
Subtotal Overhead	0	9,717,369	5,731,060	2,511,480
Clearwire Funding	0	32,694	2,694	31,783
Cost Sharing Accounts	(139,486)	88,046	23,570	14,443
Federal Flow Through	(12,930,958)	9,793,117	1,967,554	1,972,676
Federal Grants	(46,249,820)	21,658,067	3,499,301	3,614,240
Financial Statement Adjustment	9,235,171	4,833,894	(26,229)	0
Foundation Grants	(6,896,920)	3,691,645	585,781	568,987
HBOI Overhead Funds	0	3,127,452	1,133,832	334,649
Henderson School	7,492,453	6,935,014	2,422,094	2,180,083
Internal and Travel Awards	0	1,777,902	567,625	507,574
Overhead Holding	4,500,000	557,419	218,089	4,355,836
Private / Other Grants	96,929,928	(15,593,204)	1,078,863	992,328
Research Corporation Grants	(35,803)	248,524	18,862	29,800
State Grants	(4,912,112)	2,661,685	616,767	616,767
Subtotal Other	46,992,453	39,812,255	12,108,801	15,219,165
TOTAL	46,992,453	49,529,623	17,839,861	17,730,645

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending October 31, 2014

	NET BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Administrative Allowance	174,274	30,832	215,127	(184,295)	358,569	(106)
Alternative / Private Loans	0	2,636,476	2,645,807	(9,331)	9,331	0
Certifying Veterans & Eligible	(1,656)	0	696	(696)	(960)	42
College Work Study Fund	0	0	0	0	0	0
Federal Work Study Program 2013-14	0	13,281	0	13,281	(13,281)	0
Federal Work Study Program 2014-15	0	156,487	244,558	(88,071)	88,071	0
Financial Aid Fee Fund	(2,238)	2,739,317	528,525	2,210,792	(2,213,030)	(98,784)
Financial Aid Interest Income	(62,000)	141,825	175,334	(33,509)	(28,491)	54
Financial Statement Adjustments	0	(55,771,127)	(55,771,127)	0	0	0
First Generation Matching Grant Pgm	0	509,538	333,486	176,052	(176,052)	0
Florida Work Experience Program	0	6,477	1,700	4,777	(4,777)	0
Foundation School	50,000	1,429,791	1,355,240	74,551	(24,551)	149
Grant and Aids-Financial Aid	349	0	(2,158,539)	2,158,539	(2,158,190)	618,493
Job Location & Development 2013-14	0	467	0	467	(467)	0
Job Location & Development 2014-15	0	11,944	15,881	(3,937)	3,937	0
PELL	0	21,668,237	21,717,130	(48,893)	48,893	0
SEOG	0	187,341	191,554	(4,213)	4,213	0
Scholarship Funds Other	0	1,046,851	1,085,211	(38,359)	38,359	0
Stafford	(51,503)	50,897,693	50,938,095	(40,402)	(11,101)	78
State Programs - Financial Aid Fund	0	6,766,872	6,409,557	357,315	(357,315)	0
TOTAL	107,226	32,472,301	27,928,234	4,544,067	(4,436,841)	4,238

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending October 31, 2014

	CLAIM ON CASH	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Arts and Letters	184,046	357,249	63,995	106,290	(42,295)	250,959	30%
Athletics	(336,063)	0	0	0	0	0	0%
Auxiliary General Admin Services	(62,359,555)	5,126,797	1,633,577	6,023,970	(4,390,393)	(897,173)	117%
Biomedical Sci.	12,017	0	6,008	0	6,008	0	0%
Broward Campus	490,975	1,105,361	(27,641)	219,632	(247,273)	885,729	20%
Business	10,911,816	19,431,115	4,925,618	4,059,182	866,436	15,371,933	21%
CAUPA	567,640	1,657,270	527,426	309,229	218,197	1,348,041	19%
Center For Environmental Studies	42,676	72,482	3,600	8,306	(4,706)	64,176	11%
Education	1,169,274	4,888,437	1,242,057	1,431,526	(189,469)	3,456,911	29%
Engineering	440,026	359,683	10,100	57,263	(47,163)	302,420	16%
Faculty Practice	(45,940)	0	0	60,940	(60,940)	(60,940)	0%
Financial Statements Adjustment	879,454	0	0	0	0	0	0%
HBOI	1,350,154	2,114,169	654,631	561,716	92,916	1,552,453	27%
Honors College	2,893,562	1,647,732	976,486	319,349	657,137	1,328,383	19%
Housing	4,976,328	10,275,499	5,382,467	0	5,382,467	10,275,499	0%
Jupiter Campus	787,338	726,448	393,188	54,820	338,368	671,628	8%
Library	742,621	683,569	215,888	81,893	133,994	601,676	12%
Medical School	820,751	5,052,242	1,821,137	1,487,781	333,357	3,564,461	29%
Nursing	212,373	1,600,016	233,714	455,783	(222,069)	1,144,233	28%
Open University	5,775,120	3,594,546	1,666,316	935,445	730,871	2,659,101	26%
Presidents Auxiliaries	(2,772,204)	5,275,853	53,102	424,507	(371,405)	4,851,346	8%
Provost	4,594,259	5,386,500	934,560	1,477,241	(542,680)	3,909,259	27%
Science	433,785	1,218,254	110,924	374,510	(263,586)	843,744	31%
Sr. VP Finance	7,195,385	6,835,415	9,052,219	6,087,880	2,964,339	747,535	89%
Strategic Planning	386,334	324,606	81,756	4,065	77,691	320,541	1%
Student Affairs	35,717,077	33,821,601	11,144,015	6,044,082	5,099,933	27,777,519	18%
Traffic & Parking	5,011	7,603,085	3,297,299	1,419,622	1,877,677	6,183,463	19%
Treasure Coast	15,096	2,724	78	0	78	2,724	0%
Undergraduate Studies	1,620,899	5,587,130	1,664,056	1,647,105	16,951	3,940,025	29%
University Advertising	6,993	0	96	640	(544)	(640)	0%
VP & Architect	1,004,799	1,775,003	175,289	300,493	(125,204)	1,474,510	17%
TOTAL	17,722,049	126,522,786	46,241,960	33,953,270	12,288,690	92,569,516	27%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending October 31, 2014

Operating Revenues

Undergraduate

Fall	47,245,635
Spring	(13,427)
Summer	5,301,302
	<hr/> 52,533,511

Graduate/Thesis

Fall	10,655,162
Spring	(4,100)
Summer	479,191
Medical School - Fees	5,185,165
	<hr/> 16,315,418

Late Payment Fees	341,838
Application Fees - Registration	265,315
Repeat Course Surcharge	424,072
Misc Revenue	534,881
	<hr/>

Total Operating Revenues	<hr/> 54,634,498
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Operating Expenses

Salaries & Benefits	3,673,385
Exemptions	10,550,866
Other Personal Services	122,233
	<hr/>

Total Operating Expenses	<hr/> 14,346,484
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Income / (Loss) Before Transfers	40,288,014
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Transfers In /(Out) and Carryforward

Interest Income	<hr/> 119,288
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Total Transfers In / (Out) and Carryforward	<hr/> 119,288
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Change in Net Assets	<hr/> <hr/> 40,407,302
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**Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending October 31, 2014**

REVENUES

Grant Revenue-State	40,000
Investment Income - Unrestricted	(3,131)
State Grants	2,385,225

TOTAL REVENUES

2,422,094

EXPENSES

A & P Prorated Benefits Expense	23,783
Adjunct Faculty	2,941
Administrative & Professional	76,718
Agricultural Supplies	179
Application Software-Licenses	8,532
Bedding And Other Textiles	76
Books - Cost Less Than 250.00	574
Cellular Telephones	2,478
Communication Equipment	7,310
Custodial And Janitorial Services	65,055
Data Proc.Equip <\$5,000.00	4,801
Data Processing Equip.<\$5,000	92,243
Default pCard Purchases	110
Distr & Trans-Inter-Fund	8,874
Educational Equipment < \$5,000	130,561
Educational Supplies	98,009
Electricity	52,199
Equipment < \$5,000	12,134
Examination And Testing Services	5,180
Faculty	874,231
Faculty Prorated Benefits Expense	244,785
Food Products	215
Freight	112
Furniture & Equipment < \$5,000	1,160
General Insurance	33,626
Graduate Assistants	18,198
In State-Registration	578
Indep.Contract-Not Classified	5,902
Information Technology Supplies	24,871
Janitorial & Household Supplies	5
Lab Supplies and Chemicals	7,908
Medical Supplies	992
Membership Dues	12,310
Misc. Telecommunication Charges	740
Natural Gas	1,016
OPS -Other	95,236
Office Equipment-Non Consumable	36
Office Supplies-Consumable	42,971

Office Supplies-Non-Consumable	368
Other Current Charges-Other	4,393
Other Material And Supplies	7,541
Out of State-Registration	185
Out-Of-State Travel	6,475
Overload-OPS	55,608
Postage	1,980
Printing And Reproduction	690
Repairs And Maintenance-Commodities	1,383
Repairs And Maintenance-Services	7,910
Sick Leave Payout	4,138
Social Security-OPS	5,220
Software License	42,988
Student Assistant	6,031
Subscriptions	4,188
Transp. Access Fees For HS Students	77
U S P S	50,937
USPS Prorated Benefits Expense	19,866
Water And Sewerage	2,041
Wide Area Telecom Service	1,418

TOTAL EXPENSES

2,180,083

NET REVENUES/(EXPENSES)

242,011

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending October 31, 2014

Operating Revenues

A & S Fees	4,168,794
Misc Revenue	(443)
	<hr/>
Total Operating Revenues	4,168,351
	<hr/>

Operating Expenses

Salaries & Benefits	300,999
Other Personal Services	345,787
Contractual Services	368,152
Telecommunication	15,924
Freight & Postage	234
Printing	27,599
Repairs & Maintenance	41,016
Travel	75,827
Moving Expenses	2,254
Rental Expenses	71,058
Materials & Supplies	133,494
Educational Aids and Scholarships	20,621
Furniture and Equipment	13,445
Insurance	5,579
Other Expense	133,117
	<hr/>
Total Operating Expenses	1,630,932
	<hr/>

Income / (Loss) Before Transfers	2,537,418
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Transfers In /(Out)

Interest Income	16,598
Transfers Out	(2,131,384)
Administrative Overhead	(35,672)
	<hr/>
Total Transfers In / (Out)	(2,150,458)
	<hr/>

Change in Net Assets	386,960
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Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending October 31, 2014

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Operating Revenues			
Athletic Revenue Budgeted	17,057,836	0	17,057,836
Athletic Fees	0	5,840,750	(5,840,750)
Baseball	0	180	(180)
Basketball	0	14,658	(14,658)
Football	0	665,697	(665,697)
Softball	0	60	(60)
Concession Revenue	0	6,279	(6,279)
Guarantees	0	1,000	(1,000)
Sponsorship	0	210,685	(210,685)
NCAA Revenue	0	500	(500)
Miscellaneous Revenue	0	951,899	(951,899)
Rental Revenue	0	1,425	(1,425)
	<hr/>	<hr/>	<hr/>
Total Operating Revenues	17,057,836	7,693,132	9,364,704
Operating Expenses			
Salaries & Benefits	7,264,736	2,336,576	4,928,160
Other Personal Services	813,672	135,546	678,126
Contractual Services	14,055,302	157,886	13,897,416
Telecommunication	0	26,810	(26,810)
Freight & Postage	0	4,763	(4,763)
Printing	0	26,311	(26,311)
Repairs & Maintenance	0	195,768	(195,768)
Travel	0	1,157,013	(1,157,013)
Utilities	0	19,521	(19,521)
Moving Expenses	0	4,500	(4,500)
Medical Services	0	15,578	(15,578)
Materials & Supplies	0	488,852	(488,852)
Educational Aids & Scholarships	0	2,231,347	(2,231,347)
Furniture & Equipment	0	126,608	(126,608)
Insurance	0	9,558	(9,558)
Game Guarantees	0	156,733	(156,733)
Other Expense	0	384,535	(384,535)
Rent Expense	0	95,782	(95,782)
	<hr/>	<hr/>	<hr/>
Total Operating Expenses	22,133,710	7,573,686	14,560,024
	<hr/>	<hr/>	<hr/>
Income / (Loss) Before Transfers	(5,075,874)	119,446	(5,195,320)
Transfers In /(Out) and Carryforward			
Transfers In	3,301,357	0	3,301,357
Athletics Fees Transferred to Regions	0	(404,484)	404,484
	<hr/>	<hr/>	<hr/>
Total Transfers In / (Out) and Carryforward	3,301,357	(404,484)	3,705,841
	<hr/>	<hr/>	<hr/>
Change in Net Assets	(1,774,517)	(285,038)	(1,489,479)
	<hr/>	<hr/>	<hr/>

Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending October 31, 2014

	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
BOT Concession	37,650	0	18,725	(18,725)	18,925	50%
Baldwin House Events	92,350	0	47,108	(47,108)	45,242	51%
Broward Chamber Music- Concession	5,000	0	3,579	(3,579)	1,421	72%
CONCES-Tech Runway	15,000	0	0	0	15,000	0%
Campus Conc-Dev/Alumni	10,000	0	920	(920)	9,080	9%
Campus Concession-University Center	1,000	0	0	0	1,000	0%
Campus Concessions-Admissions	30,000	0	5,262	(5,262)	24,738	18%
Campus Concessions-Broward	16,000	0	752	(752)	15,248	5%
Cocession-VP Public Service	11,000	0	891	(891)	10,109	8%
Community Service	2,000	0	285	(285)	1,715	14%
Conc Dean Undergraduate Programs	20,000	0	4,738	(4,738)	15,262	24%
Conc Other-Provost & CAO	25,000	0	12,706	(12,706)	12,294	51%
Conc Other-VP Student Affairs	21,000	0	1,274	(1,274)	19,726	6%
Concession Marketing & Creative Ser	6,500	0	354	(354)	6,146	5%
Concession Other-General	(52,000)	106,289	15,000	91,289	(67,000)	(29%)
Concession Other-President	60,000	0	6,262	(6,262)	53,738	10%
Concession Other-Service Awards	43,000	0	13,531	(13,531)	29,469	31%
Concession- ADHUS	1,000	0	713	(713)	287	71%
Concession- Honors College Housing	2,000	0	0	0	2,000	0%
Concession- Housing	7,000	0	309	(309)	6,691	4%
Concession-Academic Affairs Oper.	5,000	0	1,331	(1,331)	3,669	27%
Concession-Graduation	15,000	0	3,888	(3,888)	11,112	26%
Concession-University Architect	3,000	0	0	0	3,000	0%
Concession-University Attorney	3,000	0	117	(117)	2,883	4%
Concession-VP Finance	28,500	0	30,376	(30,376)	(1,876)	107%
Concession-VP Northern Campus	5,000	0	3,369	(3,369)	1,631	67%
Concession-VP Student Serv Broward	1,000	0	80	(80)	920	8%
Concessions Owls Racing	7,000	0	0	0	7,000	0%
Concessions_VP Chief Admin Office	11,000	0	0	0	11,000	0%
Government Relations Concession	5,000	0	1,790	(1,790)	3,210	36%
Graduate Studies Concession	10,000	0	917	(917)	9,083	9%
Jupiter Life Science Initiative	10,000	0	1,958	(1,958)	8,042	20%
Marching Band - Concession	3,000	0	796	(796)	2,204	27%
President's Search	50,000	0	0	0	50,000	0%
TOTAL	510,000	106,289	177,033	(70,744)	332,967	35%