



**Financial Statements
November 30, 2014**

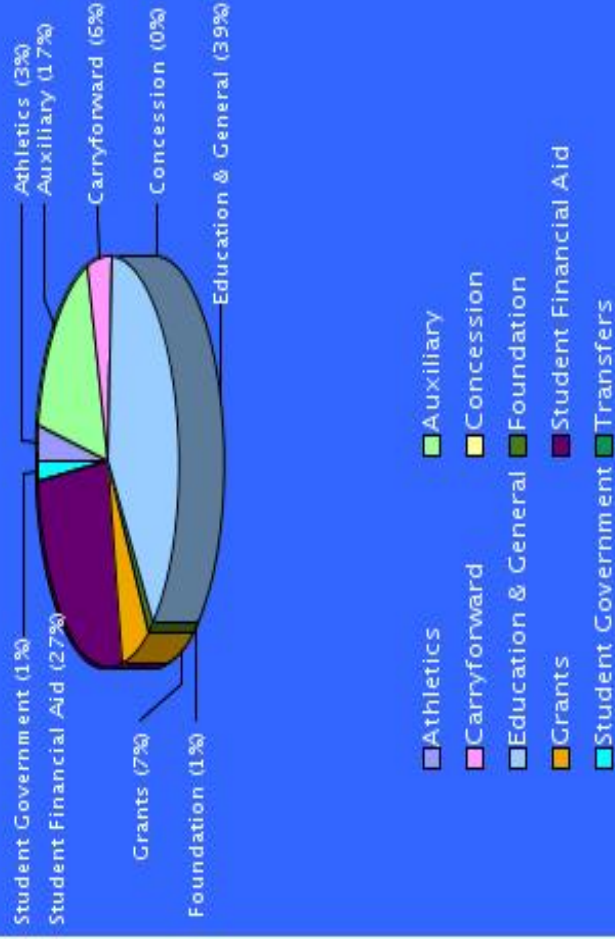


TABLE OF CONTENTS

Title	Page
Graphs	1-3
Statement of Net Position	4-7
Statement of Revenues, Expenses and Changes in Net Position	8
Statement of Cash Flows	9
Total Expenditures by Fund	10
Total Expenditures by Function	11
Total Expenditures by Category	12
E&G by Component	13
E&G by Area of Responsibility	14
E&G Expenses by Department	15-16
Sponsored Research	17
Student Financial Aid	18
Statement of Auxiliaries	19
Student Fee Trust Fund	20
Henderson School	21-22
Student Government	23
Athletics Funds	24
Concessions	25

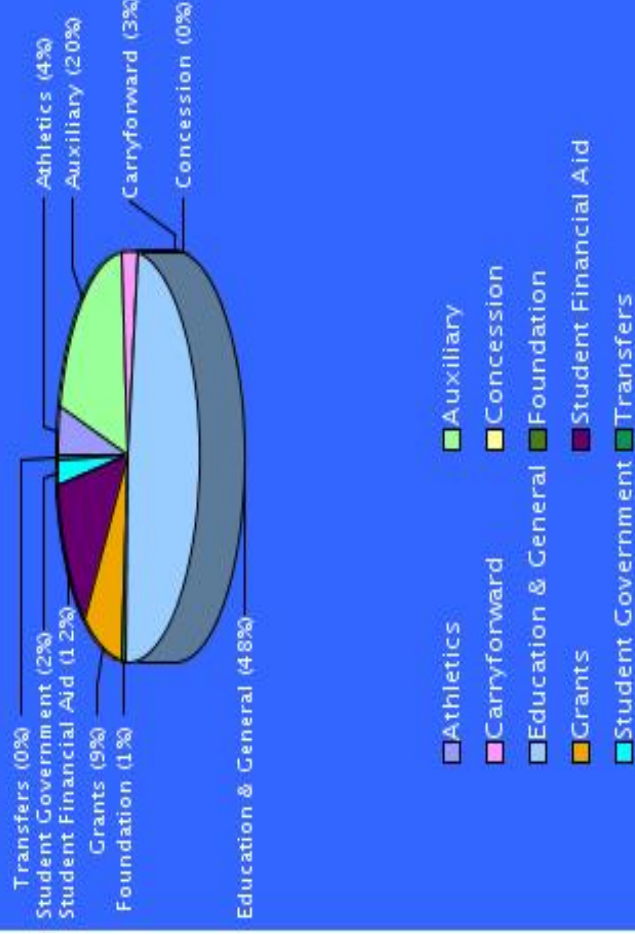
2015 BUDGET
As of November 30, 2014

\$760,364,037



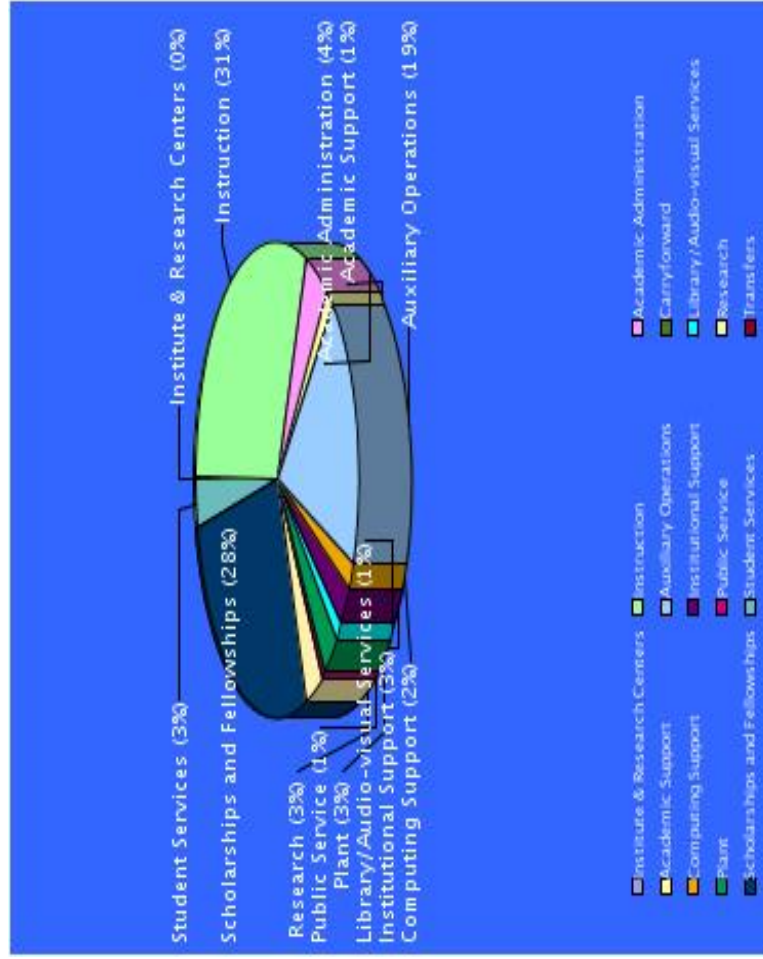
ACTUALS
November 30, 2014

\$230,289,334



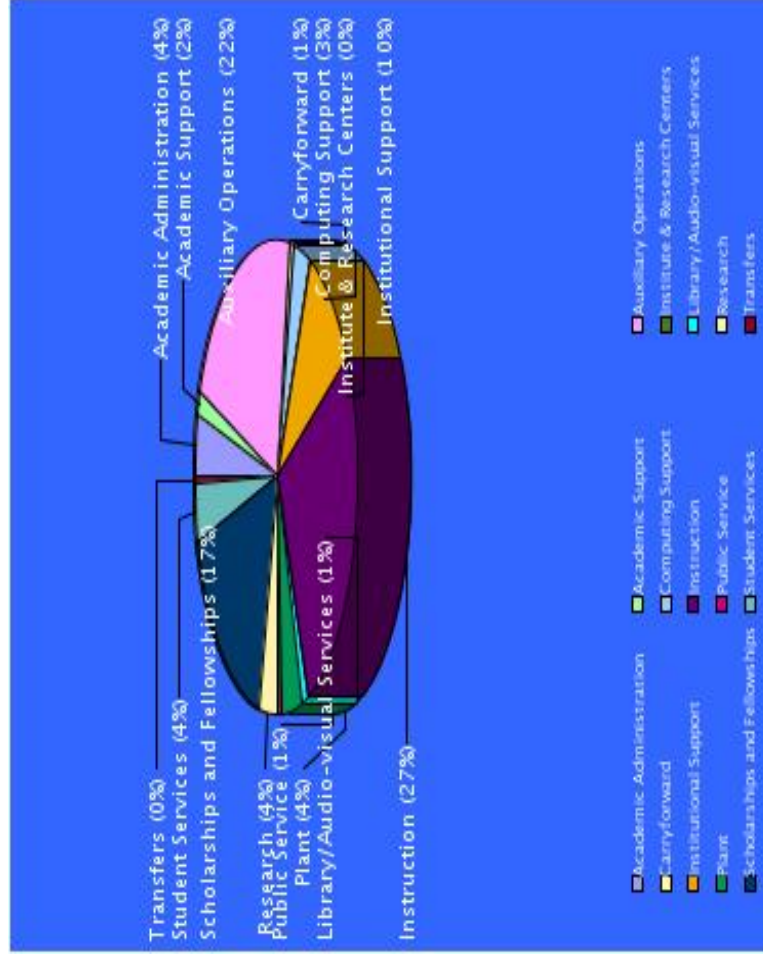
2015 BUDGET
As of November 30, 2014

\$760,364,037



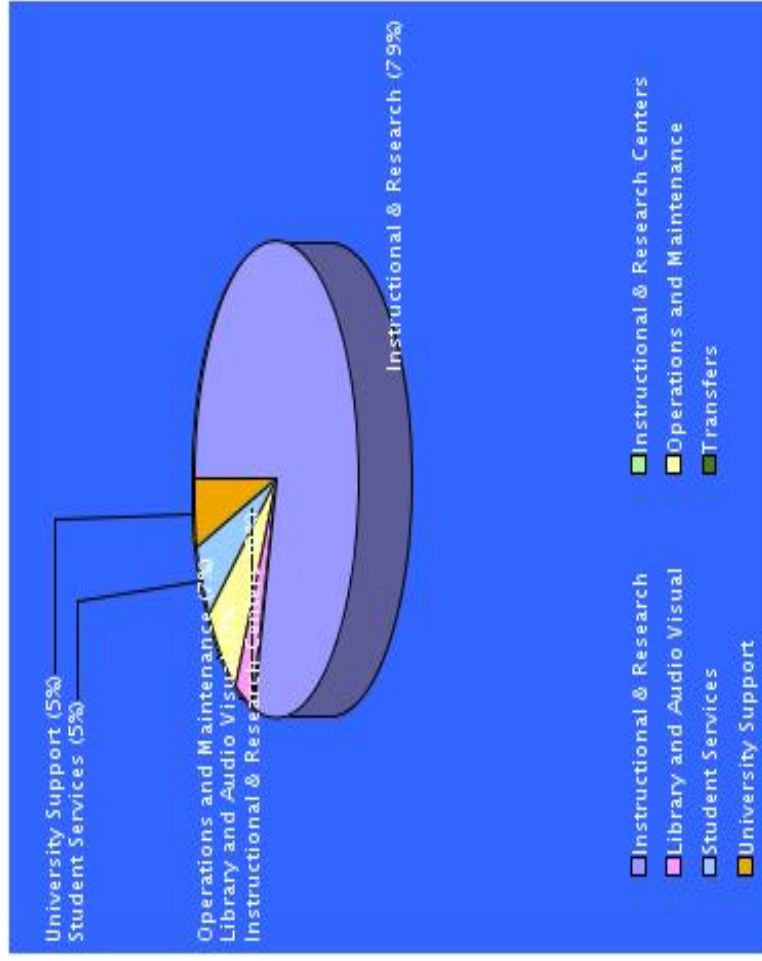
2015 ACTUALS
November 30, 2014

\$230,289,334



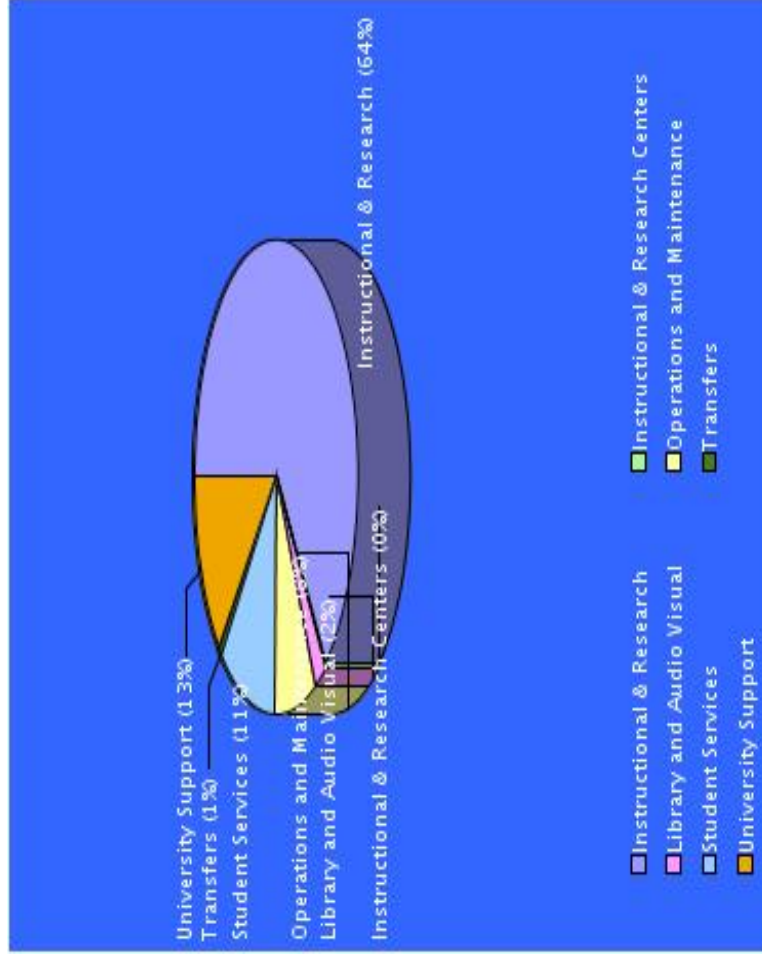
2015 BUDGET
As of November 30, 2014

\$335,455,999



2015 ACTUALS
November 30, 2014

\$118,078,767



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET POSITION
For the Period Ending NOVEMBER 30,2014

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand	23,800
Cash in Bank	9,003,528
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	9,027,328
INVESTMENTS	
Special Investments w/State Treasury	202,474,778
Adjustment to Fair Market Value	1,518,856
	<hr/>
TOTAL INVESTMENTS	203,993,634
	<hr/>
RECEIVABLES	
Accounts Receivable	78,868,473
Interest & Dividends Receivable	388,790
Contracts and Grants Receivable	5,177,258
Allowance for Uncollectibles	(11,340,099)
	<hr/>
NET RECEIVABLES	73,094,422
DUE FROM OTHER FUNDS	
Due from Primary Govt.	9,776,568
Due from Component Units	967,513
	<hr/>
TOTAL DUE FROM OTHER FUNDS	10,744,081
	<hr/>
INVENTORIES	
Goods Purchased for Resale	59,113
	<hr/>
TOTAL INVENTORIES	59,113
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,753,030
Allowance for Uncollectibles	(306,920)
	<hr/>
NET LOANS and NOTES RECEIVABLE	2,446,110
	<hr/>
OTHER CURRENT ASSETS	
Deferred Charges and Other Assets	837,563
	<hr/>
TOTAL OTHER CURRENT ASSETS	837,563
	<hr/>
TOTAL CURRENT ASSETS	300,202,251
	<hr/>

NON-CURRENT ASSETS:

RESTRICTED CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	5,551
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	5,551
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	2,706,672
Adjustment to Fair Market Value	9,296
TOTAL RESTRICTED INVESTMENTS	2,715,968
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	1,807,737
Allowance for Uncollectibles	(156,012)
NET LOANS and NOTES RECEIVABLE	1,651,725
OTHER NON-CURRENT ASSETS	
TOTAL OTHER NON-CURRENT ASSETS	.
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	838,262,258
Infrastructure and Other Improvements	89,355,209
Furniture and Equipment	90,708,808
Library Resources	72,676,605
Prop. Under Capital Lease/Leasehold Improvements	44,858,412
Works of Art & Historical Treasures - Depreciable	1,011,503
Computer Software and Other Capital Assets	1,814,617
Accumulated Depreciation	(374,182,818)
TOTAL DEPRECIABLE CAPITAL ASSETS	764,504,594
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Construction Work in Progress	1,846,009
Works of Art & Historical Treasures - Non-Depreciable	4,343,820
Assets to be Capitalized	7,669,181
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	25,062,813
TOTAL NON-CURRENT ASSETS	793,940,651
TOTAL ASSETS	
	1,094,142,902
Deferred Outflows of Resources	
	.
TOTAL DEFERRED OUTFLOWS OF RESOURCES	.
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
	1,094,142,902

LIABILITIES:

CURRENT LIABILITIES:

ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts Payable	1,612,033
Deposits Payable	9,051,118

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	10,663,151
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DUE TO OTHER FUNDS

Due to Component Units	713,651
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TOTAL DUE TO OTHER FUNDS	713,651
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DEFERRED REVENUES	6,411,190
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LONG-TERM LIABILITIES - CURRENT PORTION

Capital Leases	706,242
Compensated Absences Liability	1,701,307
Capital Improvement Debt Payable - Current	4,226,666

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	6,634,215
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TOTAL CURRENT LIABILITIES	24,422,207
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NON-CURRENT LIABILITIES:

Capital Leases	8,145,710
Compensated Absences Liability	27,408,304
Other Non-Current Liabilities	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	37,593,000
Deferred Revenues - Noncurrent	9,866,667
Capital Improvement Debt Payable - Noncurrent	80,747,032

TOTAL NON-CURRENT LIABILITIES	165,594,461
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TOTAL LIABILITIES	190,016,668
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Deferred Inflows of Resources	.
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TOTAL DEFERRED INFLOWS OF RESOURCES	.
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TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	190,016,668
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NET POSITION	904,126,234
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TOTAL LIABILITIES AND NET POSITION	1,094,142,902
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NET POSITION

NET INVESTMENTS IN CAPITAL ASSETS:	679,949,032
RESTRICTED:	
EXPENDABLE:	
Debt Service:	0
Loans:	3,780,445
Capital Projects:	(11,451,379)
Other Restricted Net Assets:	20,676,113
UNRESTRICTED:	211,172,023
TOTAL NET POSITION:	904,126,234

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Period Ending NOVEMBER 30,2014

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	151,328,917
Net Student Tuition and Fees	151,328,917
Federal Grants and Contracts	6,708,124
State and Local Grants and Contracts	3,919,219
Nongovernmental Grants and Contracts	1,965,952
Sales & Services of Educational Departments	200,933
Sales & Services of Auxiliary Enterprises	22,224,101
Interest on Loans Receivable	12,272
Other Operating Revenue	11,284,200
TOTAL OPERATING REVENUE	197,643,718
OPERATING EXPENSES	
Compensation and Employee Benefits	109,919,257
Services and Supplies	43,245,081
Utilities	5,286,046
Scholarships and Fellowships	46,130,503
Depreciation Expense	13,191,008
TOTAL OPERATING EXPENSES	217,771,895
TOTAL OPERATING INCOME (LOSS)	(20,128,177)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	56,661,465
Federal and State Student Financial Aid	29,290,253
Investment Income	1,047,246
Other Non-Operating Revenues	1,499,614
Gain/Loss on Disposal of Capital Assets	(328,408)
Interest of Asset-Related Debt	(1,926,993)
Other Non-Operating Expenses	(363,607)
TOTAL NON-OPERATING REVENUES (EXPENSES)	85,879,570
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	65,751,393
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	5,093,065
Capital Grants, Contracts and Donations	217,032
Transfers Other	119,096
TOTAL CONTRIBUTIONS AND TRANSFERS	5,429,193
CHANGE IN NET POSITION	71,180,586
Beginning Net Position	832,945,648
Adjustment to Beginning Net Position	0
Net Position, Beginning of Year, as Restated	832,945,648
Ending Net Position	904,126,234

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending NOVEMBER 30,2014

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	151,314,723
Grants & Contracts	13,296,778
Sale & Services of Educational Departments	200,933
Sales & Services of Auxiliary Enterprises	39,403,876
Interest on Loans Receivable	12,272
Other Operating Receipts	(72,517,851)
Payments to Employees	(109,919,257)
Payments to Suppliers for Goods and Services	(49,963,936)
Payments to Students for Scholarships and Fellowship	(46,130,503)
Net Loans Issued to Students	92,047

NET CASH PROVIDED FROM OPERATIONS	(74,210,918)
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CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations

State Appropriations - OTHER	56,661,465
Non-Capital Grants, Contracts and Gifts	29,329,281
Operating Subsidies and Transfers	119,096
Net Change in Funds Held for Others	(5,150,226)
Other Receipts	1,499,614
Other Expenses	(1,138,542)

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	81,320,688
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CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Capital Appropriations	5,093,065
Capital Grants & Contracts	100,000
Fees for Capital Projects	(251)
Capital Subsidies and Transfers	(3,940,987)
Other Receipts for Capital Projects	315
Purchase or Construction of Capital Assets	(10,918,449)
Principal Paid on Capital Debt and Lease	(87,970)
Interest Paid on Asset Related Debt and Lease	(1,926,993)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(11,681,270)
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CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	2,467,922
Investment Income	1,294,258

NET CASH FLOWS FROM INVESTING ACTIVITIES	3,762,180
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NET CHANGE IN CASH	(809,320)
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CASH - BEGINNING OF THE YEAR	9,841,679
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CASH - END OF THE YEAR	9,032,359
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Florida Atlantic University
Total Expenditures by Fund
For the Period Ending November 30, 2014

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Athletics	22,133,710	9,105,554	13,028,156	41%
Auxiliary	130,622,786	45,328,450	85,294,336	35%
Concession	510,000	270,863	239,137	53%
Education & General	293,594,887	111,199,148	182,395,739	38%
Foundation	8,518,805	2,372,052	6,146,753	28%
Grants	49,772,104	20,282,923	29,489,181	41%
Student Financial Aid	202,133,102	28,381,467	173,751,635	14%
Student Government	11,217,531	4,469,257	6,748,274	40%
SUBTOTAL	718,502,925	221,409,716	497,093,210	31%
Carryforward	41,861,112	8,364,114	33,496,998	20%
Transfers	0	865,126	(865,126)	0%
TOTAL NON-CAPITAL	760,364,037	230,638,955	529,725,082	30%
CAPITAL EXPENDITURES				
Athletics	0	43,052	(43,052)	0%
Auxiliary	0	1,743,269	(1,743,269)	0%
Education & General	0	2,925,874	(2,925,874)	0%
Foundation	0	6,000	(6,000)	0%
Grants	(1,861,116)	302,625	(2,163,742)	(16%)
Student Government	0	67,633	(67,633)	0%
TOTAL CAPITAL	(1,861,116)	5,088,453	(6,949,570)	(273%)
TOTAL EXPENDITURES	758,502,921	235,727,408	522,775,513	31%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending November 30, 2014

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	28,016,027	9,312,751	18,703,275	33%
Academic Support	9,968,476	3,884,406	6,084,070	39%
Auxiliary Operations	144,199,870	50,012,877	94,186,993	35%
Computing Support	12,745,749	5,581,170	7,164,579	44%
Institute & Research Centers	1,806,686	409,258	1,397,427	23%
Institutional Support	34,355,802	22,149,574	12,206,228	64%
Instruction	186,493,120	59,118,941	127,374,179	32%
Library/Audio-visual Services	11,044,219	2,820,433	8,223,786	26%
Plant	24,036,399	9,779,084	14,257,315	41%
Public Service	5,959,385	1,624,212	4,335,173	27%
Research	25,279,020	8,351,386	16,927,634	33%
Scholarships and Fellowships	210,549,645	39,051,367	171,498,278	19%
Student Services	24,048,528	9,314,255	14,734,273	39%
 SUBTOTAL	 718,502,925	 221,409,716	 497,093,210	 31%
 Carryforward	 41,861,112	 8,014,493	 33,846,619	 19%
Transfers	0	865,126	(865,126)	0%
 TOTAL	 760,364,037	 230,289,334	 530,074,703	 30%

Florida Atlantic University
Total Expenditures by Category
For the Period Ending November 30, 2014

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	194,117,088	70,709,761	123,407,327	36%
Ops	21,238,774	7,724,591	13,514,182	36%
Expenses	78,239,026	32,764,796	45,474,230	42%
Total Education & General	293,594,887	111,199,148	182,395,739	38%
Auxiliary				
Salaries and Benefits	29,599,205	10,704,001	18,895,204	36%
Ops	17,592,528	5,337,320	12,255,208	30%
Expenses	83,431,053	29,287,129	54,143,924	35%
Total Auxiliary	130,622,786	45,328,450	85,294,336	35%
Concession				
Expenses	510,000	270,863	239,137	53%
Total Concession	510,000	270,863	239,137	53%
Student Financial Aid				
Salaries and Benefits	750,357	275,221	475,136	37%
Ops	3,500	328,552	(325,052)	9,387%
Expenses	201,379,245	27,777,694	173,601,551	14%
Total Student Financial Aid	202,133,102	28,381,467	173,751,635	14%
Student Activity				
Salaries and Benefits	1,127,380	378,078	749,302	34%
Ops	1,442,513	456,335	986,178	32%
Expenses	8,647,638	3,634,844	5,012,794	42%
Total Student Activity	11,217,531	4,469,257	6,748,274	40%
Grants				
Salaries and Benefits	18,437,600	7,195,840	11,241,760	39%
Ops	5,215,408	2,293,661	2,921,747	44%
Expenses	26,119,096	10,793,422	15,325,674	41%
Total Grants	49,772,104	20,282,923	29,489,181	41%
Athletics				
Salaries and Benefits	7,264,736	2,877,524	4,387,212	40%
Ops	813,672	170,507	643,165	21%
Expenses	14,055,302	6,057,524	7,997,778	43%
Total Athletics	22,133,710	9,105,554	13,028,156	41%
Foundation				
Salaries and Benefits	3,340,695	1,272,811	2,067,884	38%
Ops	1,944,820	542,926	1,401,894	28%
Expenses	3,233,291	556,315	2,676,975	17%
Total Foundation	8,518,805	2,372,052	6,146,753	28%
Certified Forward				
Salaries and Benefits	493,433	454,316	39,117	92%
Ops	328,958	245,368	83,590	75%
Expenses	41,038,721	5,314,809	35,723,912	13%
Total Certified Forward	41,861,112	6,014,493	35,846,619	14%
Sub Total				
Salaries and Benefits	254,637,060	93,413,236	161,223,825	37%
Ops	48,251,214	16,853,893	31,397,321	35%
Expenses	415,614,651	111,142,587	304,472,064	27%
Sub Total	718,502,925	221,409,716	497,093,210	31%
Transfers	0	865,126	(865,126)	0%
Carryforward	41,861,112	8,014,493	33,846,619	19%
Grand Total	760,364,037	230,289,334	530,074,703	30%

**Florida Atlantic University
E & G by Component
For the Period Ending November 30, 2014**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	211,032,146	70,444,495	140,587,651	33%
Instructional & Research Centers	1,576,036	346,750	1,229,286	22%
Library and Audio Visual	10,971,650	2,796,521	8,175,129	25%
Operations and Maintenance	24,030,254	9,777,384	14,252,870	41%
Student Services	16,638,483	13,109,161	3,529,321	79%
University Support	29,346,318	14,724,838	14,621,481	50%
 SUBTOTAL	 293,594,887	 111,199,148	 182,395,739	 38%
 Carryforward	 41,861,112	 6,014,493	 35,846,619	 14%
Transfers	0	865,126	(865,126)	0%
 TOTAL	 335,455,999	 118,078,767	 217,377,232	 35%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending November 30, 2014**

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Boca Colleges	248,766,870	51,517,661	197,249,209	21%
E-Learning	0	185	(185)	0%
General Admin. Services	(88,505,181)	5,376,095	(93,881,276)	(6%)
General Council	1,187,312	416,546	770,766	35%
HBOI	6,724,924	2,479,936	4,244,989	37%
President	945,306	340,882	604,424	36%
Undergraduate Studies	4,047,350	1,446,144	2,601,206	36%
Univ Prov/Chief Acad. Office	33,813,617	16,034,923	17,778,694	47%
University Libraries	8,650,777	2,216,642	6,434,136	26%
VP Admin Affairs and CAO	32,597,492	13,002,581	19,594,911	40%
VP Athletics	230,246	0	230,246	0%
VP Public Service	838,509	282,893	555,616	34%
VP for Broward	16,691,301	8,344,209	8,347,092	50%
VP for Communications	2,475,518	783,754	1,691,764	32%
VP for Finance	7,934,903	2,530,646	5,404,257	32%
VP for North Palm Beach	10,620,424	3,943,806	6,676,618	37%
VP for Research	317,062	111,087	205,975	35%
VP for Student Services	3,937,881	1,527,928	2,409,953	39%
VP for Univ. Advancement	2,320,576	843,230	1,477,346	36%
SUBTOTAL	293,594,887	111,199,148	182,395,739	38%
Carryforward	41,861,112	6,014,493	35,846,619	14%
Transfers	0	865,126	(865,126)	0%
TOTAL	335,455,999	118,078,767	217,377,232	35%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending November 30, 2014

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Academic Support-Jupiter	0	1,186	(1,186)	0%
Admissions	3,879,455	1,706,508	2,172,947	44%
Admissions - Davie	211,830	70,467	141,363	33%
Admissions - Jupiter	0	1,024	(1,024)	0%
Assoc. Provost & CIO	13,430,532	5,317,667	8,112,865	40%
Assoc. VP Finance	390,846	205,430	185,416	53%
Boca Campus	114,943,151	0	114,943,151	0%
College of Arts & Letters	398,005	132,885	265,120	33%
College of Arts & Letters - Davie	3,326,220	1,166,971	2,159,249	35%
College of Business - Davie	4,457,287	1,793,910	2,663,377	40%
College of Education - Boca	11,814,924	4,705,354	7,109,570	40%
College of Education - Davie	2,625,545	834,226	1,791,319	32%
College of Education - Jupiter	2,258,941	818,721	1,440,220	36%
College of Engineering - Seatech	979,662	379,124	600,538	39%
College of Engineering - St Lucie	0	51	(51)	0%
College of Nursing - Davie	379,099	155,896	223,203	41%
College of Science - Davie	2,803,200	1,076,563	1,726,637	38%
College of Science - Jupiter	849,500	319,751	529,750	38%
College of Science - Port St Lucie	301,440	44,811	256,629	15%
College-CAUPA - BOCA	8,085,567	3,374,849	4,710,718	42%
College-CAUPA - Davie	353,303	160,794	192,509	46%
College-CAUPA - Jupiter	636,199	214,451	421,748	34%
College-CAUPA - Tower	1,410,468	563,615	846,853	40%
Davie Admin General	1,365,909	503,005	862,904	37%
Dean - Medical School	7,530,256	2,148,452	5,381,804	29%
Dean -Business-Boca Campus	21,659,016	8,588,699	13,070,317	40%
Dean Student Affairs	2,533,975	942,761	1,591,214	37%
Dean-Arts And Letters	23,500,075	9,452,429	14,047,646	40%
Dean-Engineering Boca	14,424,006	5,366,472	9,057,534	37%
Dean-Nursing	6,196,210	2,452,124	3,744,086	40%
Dean-Science-Boca Campus	25,231,798	10,114,119	15,117,679	40%
E-Learning	0	185	(185)	0%
Financial Aid	7,659,005	7,060,801	598,204	92%
General Admin Services	(88,505,181)	5,376,095	(93,881,276)	(6%)
Graduate College	(2,744,467)	1,204,270	(3,948,737)	(44%)
HBOI	6,724,924	2,479,936	4,244,989	37%
Honors College	4,436,372	1,740,779	2,695,592	39%
Jupiter Campus-Administration	1,303,954	507,450	796,504	39%
Library - Davie	1,080,310	267,552	812,759	25%
Library - Jupiter	421,013	160,796	260,217	38%
Medical School - Boca	15,381,867	5,315,163	10,066,704	35%
PO & M - Jupiter	15,000	883	14,117	6%
PO & M - Sea Tech	0	1,448	(1,448)	0%
PO & M - Tower	0	288	(288)	0%
President	945,306	340,882	604,424	36%
Provost And CAO	7,232,225	1,305,279	5,926,946	18%
Registrar	1,612,400	644,668	967,732	40%
Registrar - Davie	127,564	41,870	85,694	33%
Registrar - Jupiter	0	195	(195)	0%
Sr VP Strategic Relations & General Council	1,187,312	416,546	770,766	35%
Student Affairs - Davie	315,371	124,209	191,162	39%
Student Affairs - TC	0	823	(823)	0%
Undergraduate Studies	4,047,350	1,446,144	2,601,206	36%
University Libraries	8,650,777	2,216,642	6,434,136	26%
VP Admin Affairs and CAO	32,597,492	13,002,581	19,594,911	40%
VP Athletics	230,246	0	230,246	0%

**Florida Atlantic University
E & G - Expenses by Department
For the Period Ending November 30, 2014**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
VP Finance	7,544,057	2,325,216	5,218,841	31%
VP Public Affairs	2,475,518	783,754	1,691,764	32%
VP Public Service	838,509	282,893	555,616	34%
VP Student Affairs	1,403,906	585,167	818,739	42%
VP-University Advancement	2,320,576	843,230	1,477,346	36%
Vice President - Research	317,062	111,087	205,975	35%
SUBTOTAL	293,594,887	111,199,148	182,395,739	38%
Carryforward	41,861,112	6,014,493	35,846,619	14%
Transfers	0	865,126	(865,126)	0%
TOTAL	335,455,999	118,078,767	217,377,232	35%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending November 30, 2014

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	0	4,890,934	1,091,091	982,934
DOR Operating Accounts YTD	0	4,912,771	4,649,294	1,954,436
Subtotal Overhead	0	9,803,705	5,740,385	2,937,370
Clearwire Funding	0	32,694	2,694	35,039
Cost Sharing Accounts	(139,486)	112,875	45,087	16,541
Federal Flow Through	(12,930,958)	10,108,116	2,391,435	2,396,557
Federal Grants	(46,249,820)	21,959,246	4,289,598	4,375,066
Financial Statement Adjustment	9,235,171	4,833,894	(26,229)	0
Foundation Grants	(6,896,920)	3,728,160	792,303	674,719
HBOI Overhead Funds	0	3,127,452	1,264,095	412,777
Henderson School	7,492,453	6,935,014	3,024,876	2,729,108
Internal and Travel Awards	0	1,777,902	567,625	612,687
Overhead Holding	4,500,000	557,419	222,313	4,083,990
Private / Other Grants	96,929,928	(16,826,000)	1,301,582	1,197,277
Research Corporation Grants	(35,803)	248,524	18,862	34,746
State Grants	(4,912,112)	3,373,103	777,047	777,047
Subtotal Other	46,992,453	39,968,399	14,671,288	17,345,553
TOTAL	46,992,453	49,772,104	20,411,673	20,282,923

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending November 30, 2014

	NET BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Administrative Allowance	174,274	30,832	265,380	(234,548)	408,822	(135)
Alternative / Private Loans	0	2,801,406	2,814,298	(12,892)	12,892	0
Certifying Veterans & Eligible	(1,656)	0	756	(756)	(900)	46
College Work Study Fund	0	(1)	139	(140)	140	0
Federal Work Study Program 2013-14	0	13,281	0	13,281	(13,281)	0
Federal Work Study Program 2014-15	0	328,413	328,413	0	0	0
Financial Aid Fee Fund	(2,238)	4,483,457	528,525	3,954,932	(3,957,170)	(176,717)
Financial Aid Interest Income	(62,000)	144,757	175,834	(31,076)	(30,924)	50
Financial Statement Adjustments	0	(59,016,287)	(59,016,287)	0	0	0
First Generation Matching Grant Pgm	0	509,538	337,986	171,552	(171,552)	0
Florida Work Experience Program	0	6,477	3,050	3,427	(3,427)	0
Foundation School	50,000	1,577,879	1,515,078	62,801	(12,801)	126
Grant and Aids-Financial Aid	349	0	(2,122,289)	2,122,289	(2,121,940)	608,106
Job Location & Development 2013-14	0	467	0	467	(467)	0
Job Location & Development 2014-15	0	19,513	19,513	0	0	0
PELL	0	21,918,237	21,887,898	30,339	(30,339)	0
SEOG	0	189,341	192,554	(3,213)	3,213	0
Scholarship Funds Other	0	1,119,896	1,161,102	(41,206)	41,206	0
Stafford	(51,503)	54,007,693	53,876,972	130,721	(182,224)	(254)
State Programs - Financial Aid Fund	0	6,690,797	6,412,545	278,252	(278,252)	0
TOTAL	107,226	34,825,696	28,381,467	6,444,229	(6,337,003)	6,010

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending November 30, 2014

	CLAIM ON CASH	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Arts and Letters	203,194	357,249	146,349	116,538	29,812	240,711	33%
Athletics	(1,505,997)	0	0	0	0	0	0%
Auxiliary General Admin Services	(53,913,625)	5,126,797	2,040,982	6,264,512	(4,223,529)	(1,137,715)	122%
Biomedical Sci.	12,017	0	6,008	0	6,008	0	0%
Broward Campus	619,652	1,105,361	165,741	266,949	(101,208)	838,412	24%
Business	10,584,262	19,431,115	6,585,840	5,207,066	1,378,775	14,224,049	27%
CAUPA	519,196	1,657,270	615,022	423,064	191,958	1,234,206	26%
Center For Environmental Studies	40,812	72,482	3,600	10,170	(6,570)	62,312	14%
Education	1,115,893	4,893,437	1,511,162	1,736,777	(225,615)	3,156,660	35%
Engineering	419,000	359,683	29,365	79,961	(50,596)	279,722	22%
Faculty Practice	(46,512)	0	0	61,512	(61,512)	(61,512)	0%
Financial Statements Adjustment	879,454	0	0	0	0	0	0%
HBOI	1,306,504	2,114,169	682,466	632,984	49,483	1,481,185	30%
Honors College	2,863,756	1,647,732	975,826	365,780	610,046	1,281,952	22%
Housing	3,127,584	10,275,499	4,035,179	1,434,179	2,601,001	8,841,320	14%
Jupiter Campus	591,570	726,448	393,188	262,749	130,439	463,699	36%
Library	734,624	683,569	216,651	90,653	125,998	592,916	13%
Medical School	483,762	5,052,242	1,951,267	1,915,733	35,534	3,136,509	38%
Nursing	198,167	1,600,016	392,524	568,443	(175,920)	1,031,573	36%
Open University	6,281,580	3,594,546	2,466,970	1,218,872	1,248,098	2,375,674	34%
Presidents Auxiliaries	(3,180,017)	5,275,853	75,681	848,764	(773,083)	4,427,089	16%
Provost	5,362,462	6,136,500	1,899,007	1,653,079	245,928	4,483,421	27%
Science	422,136	1,218,254	353,128	416,560	(63,432)	801,694	34%
Sr. VP Finance	4,854,899	6,855,415	9,504,702	8,929,291	575,411	(2,073,876)	130%
Strategic Planning	320,473	324,606	16,108	4,542	11,566	320,064	1%
Student Affairs	33,874,650	33,041,601	13,456,124	8,323,758	5,132,366	24,717,843	25%
Traffic & Parking	(353,103)	7,603,085	5,057,382	2,016,570	3,040,812	5,586,515	27%
Treasure Coast	15,096	2,724	78	0	78	2,724	0%
Undergraduate Studies	1,433,882	5,592,130	2,660,445	2,020,801	639,644	3,571,329	36%
University Advertising	6,993	0	96	640	(544)	(640)	0%
VP & Architect	931,240	1,775,003	176,739	349,372	(172,634)	1,425,631	20%
TOTAL	18,203,604	126,522,786	55,417,631	45,219,320	10,198,311	81,303,466	36%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending November 30, 2014

Operating Revenues

Undergraduate

Fall	47,013,455
Spring	42,936,112
Summer	5,297,084
	<hr/> 95,246,650 <hr/>

Graduate/Thesis

Fall	10,642,179
Spring	(5,011)
Summer	479,191
Medical School - Fees	5,346,220
	<hr/> 16,462,579 <hr/>

Late Payment Fees	385,763
Application Fees - Registration	360,885
Repeat Course Surcharge	606,738
Misc Revenue	567,305
	<hr/>

Total Operating Revenues	<hr/> 97,734,645 <hr/>
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Operating Expenses

Salaries & Benefits	4,994,139
Exemptions	10,581,361
Other Personal Services	170,054
	<hr/>

Total Operating Expenses	<hr/> 15,745,554 <hr/>
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Income / (Loss) Before Transfers	81,989,092
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Transfers In /(Out) and Carryforward

Interest Income	<hr/> 199,031 <hr/>
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Total Transfers In / (Out) and Carryforward	<hr/> 199,031 <hr/>
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Change in Net Assets	<hr/> <hr/> 82,188,122 <hr/> <hr/>
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**Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending November 30, 2014**

REVENUES

Grant Revenue-State	50,000
Investment Income - Unrestricted	(2,552)
State Grants	2,977,428

TOTAL REVENUES

3,024,876

EXPENSES

A & P Prorated Benefits Expense	29,943
Adjunct Faculty	4,118
Administrative & Professional	96,590
Agricultural Supplies	179
Application Software-Licenses	8,532
Bedding And Other Textiles	76
Books - Cost Less Than 250.00	574
Cellular Telephones	2,795
Common Labor	150
Communication Equipment	9,137
Custodial And Janitorial Services	80,165
Data Proc.Equip <\$5,000.00	4,801
Data Processing Equip.<\$5,000	116,964
Default pCard Purchases	110
Distr & Trans-Inter-Fund	8,874
Educational Equipment < \$5,000	133,798
Educational Supplies	110,510
Electricity	70,499
Equipment < \$5,000	12,134
Examination And Testing Services	8,700
Faculty	1,147,255
Faculty Prorated Benefits Expense	321,231
Food Products	544
Freight	143
Furniture & Equipment < \$5,000	1,160
General Insurance	33,626
Graduate Assistants	20,362
In State-Registration	578
Indep.Contract-Not Classified	8,838
Information Technology Supplies	35,672
Janitorial & Household Supplies	5
Lab Supplies and Chemicals	11,345
Manual Check Charges	25
Medical Supplies	992
Membership Dues	12,310
Misc. Telecommunication Charges	780
Natural Gas	2,041
OPS -Other	119,393

Office Equipment-Non Consumable	36
Office Supplies-Consumable	50,985
Office Supplies-Non-Consumable	368
Other Current Charges-Other	4,429
Other Insurance	80
Other Material And Supplies	8,273
Out of State-Registration	185
Out-Of-State Travel	6,475
Overload-OPS	65,998
Postage	2,162
Printing And Reproduction	840
Repairs And Maintenance-Commodities	1,756
Repairs And Maintenance-Services	10,261
Sick Leave Payout	4,138
Social Security-OPS	6,384
Software License	42,988
Student Assistant	8,726
Subscriptions	5,141
Transp. Access Fees For HS Students	77
U S P S	63,334
USPS Prorated Benefits Expense	24,700
Unemployment Compensation Benefits	1,649
Vehicle Rental	161
Water And Sewerage	3,127
Wide Area Telecom Service	1,891

TOTAL EXPENSES

2,729,108

NET REVENUES/(EXPENSES)

295,769

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending November 30, 2014

Operating Revenues

A & S Fees	6,820,112
Misc Revenue	7,107
	<hr/>
Total Operating Revenues	6,827,219
	<hr/>

Operating Expenses

Salaries & Benefits	378,078
Other Personal Services	456,335
Contractual Services	596,233
Telecommunication	20,014
Freight & Postage	234
Printing	28,556
Repairs & Maintenance	48,383
Travel	114,825
Moving Expenses	2,254
Rental Expenses	84,387
Materials & Supplies	182,837
Educational Aids and Scholarships	20,621
Furniture and Equipment	28,998
Insurance	5,579
Other Expense	159,429
	<hr/>
Total Operating Expenses	2,241,587
	<hr/>

Income / (Loss) Before Transfers	4,585,632
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Transfers In /(Out)

Interest Income	23,400
Transfers Out	(2,293,340)
Administrative Overhead	(49,154)
	<hr/>
Total Transfers In / (Out)	(2,319,094)
	<hr/>

Change in Net Assets	2,266,537
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Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending November 30, 2014

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Operating Revenues			
Athletic Revenue Budgeted	17,057,836	0	17,057,836
Athletic Fees	0	9,556,045	(9,556,045)
Baseball	0	180	(180)
Basketball	0	14,658	(14,658)
Football	0	745,774	(745,774)
Softball	0	60	(60)
Concession Revenue	0	6,279	(6,279)
Guarantees	0	1,000	(1,000)
Sponsorship	0	210,685	(210,685)
NCAA Revenue	0	500	(500)
Miscellaneous Revenue	0	1,018,133	(1,018,133)
Rental Revenue	0	1,425	(1,425)
	<hr/>	<hr/>	<hr/>
Total Operating Revenues	17,057,836	11,554,739	5,503,097
Operating Expenses			
Salaries & Benefits	7,264,736	2,881,512	4,383,224
Other Personal Services	813,672	170,507	643,165
Contractual Services	14,055,302	270,411	13,784,891
Telecommunication	0	31,123	(31,123)
Freight & Postage	0	6,738	(6,738)
Printing	0	35,253	(35,253)
Repairs & Maintenance	0	252,023	(252,023)
Travel	0	1,340,193	(1,340,193)
Utilities	0	19,521	(19,521)
Moving Expenses	0	4,500	(4,500)
Medical Services	0	16,018	(16,018)
Materials & Supplies	0	599,881	(599,881)
Educational Aids & Scholarships	0	2,352,619	(2,352,619)
Furniture & Equipment	0	152,718	(152,718)
Insurance	0	54,655	(54,655)
Game Guarantees	0	351,852	(351,852)
Other Expense	0	401,521	(401,521)
Rent Expense	0	112,200	(112,200)
	<hr/>	<hr/>	<hr/>
Total Operating Expenses	22,133,710	9,053,244	13,080,466
	<hr/>	<hr/>	<hr/>
Income / (Loss) Before Transfers	(5,075,874)	2,501,494	(7,577,368)
Transfers In /(Out) and Carryforward			
Transfers In	3,301,357	0	3,301,357
Transfers Out	0	(52,310)	52,310
Athletics Fees Transferred to Regions	0	(404,484)	404,484
	<hr/>	<hr/>	<hr/>
Total Transfers In / (Out) and Carryforward	3,301,357	(456,794)	3,758,151
	<hr/>	<hr/>	<hr/>
Change in Net Assets	(1,774,517)	2,044,701	(3,819,218)
	<hr/>	<hr/>	<hr/>

Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending November 30, 2014

	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
BOT Concession	37,650	0	80,197	(80,197)	(42,547)	213%
Baldwin House Events	92,350	0	48,227	(48,227)	44,123	52%
Broward Chamber Music- Concession	5,000	0	4,310	(4,310)	690	86%
CONCES-Tech Runway	15,000	0	0	0	15,000	0%
Campus Conc-Dev/Alumni	10,000	0	1,008	(1,008)	8,992	10%
Campus Concession-University Center	1,000	0	0	0	1,000	0%
Campus Concessions-Admissions	30,000	0	9,656	(9,656)	20,344	32%
Campus Concessions-Broward	16,000	0	2,310	(2,310)	13,690	14%
Cocession-VP Public Service	11,000	0	2,846	(2,846)	8,154	26%
Community Service	2,000	0	285	(285)	1,715	14%
Conc Dean Undergraduate Programs	20,000	0	6,016	(6,016)	13,984	30%
Conc Other-Provost & CAO	25,000	0	15,633	(15,633)	9,367	63%
Conc Other-VP Student Affairs	21,000	0	1,502	(1,502)	19,498	7%
Concession Marketing & Creative Ser	6,500	0	713	(713)	5,787	11%
Concession Other-General	(52,000)	216,637	15,000	201,637	(67,000)	(29%)
Concession Other-President	60,000	0	10,986	(10,986)	49,014	18%
Concession Other-Service Awards	43,000	0	14,226	(14,226)	28,774	33%
Concession- ADHUS	1,000	0	778	(778)	222	78%
Concession- Honors College Housing	2,000	0	0	0	2,000	0%
Concession- Housing	7,000	0	309	(309)	6,691	4%
Concession-Academic Affairs Oper.	5,000	0	1,331	(1,331)	3,669	27%
Concession-Graduation	15,000	0	3,888	(3,888)	11,112	26%
Concession-University Architect	3,000	0	0	0	3,000	0%
Concession-University Attorney	3,000	0	170	(170)	2,830	6%
Concession-VP Finance	28,500	2,250	34,934	(32,684)	(6,434)	123%
Concession-VP Northern Campus	5,000	0	3,393	(3,393)	1,607	68%
Concession-VP Student Serv Broward	1,000	0	80	(80)	920	8%
Concessions Owls Racing	7,000	0	0	0	7,000	0%
Concessions_VP Chief Admin Office	11,000	0	87	(87)	10,913	1%
Government Relations Concession	5,000	0	1,890	(1,890)	3,110	38%
Graduate Studies Concession	10,000	0	936	(936)	9,064	9%
Jupiter Life Science Initiative	10,000	0	2,114	(2,114)	7,886	21%
Marching Band - Concession	3,000	0	796	(796)	2,204	27%
President's Search	50,000	0	7,243	(7,243)	42,757	14%
TOTAL	510,000	218,887	270,863	(51,976)	239,137	53%