



Financial Statements
May 31, 2015

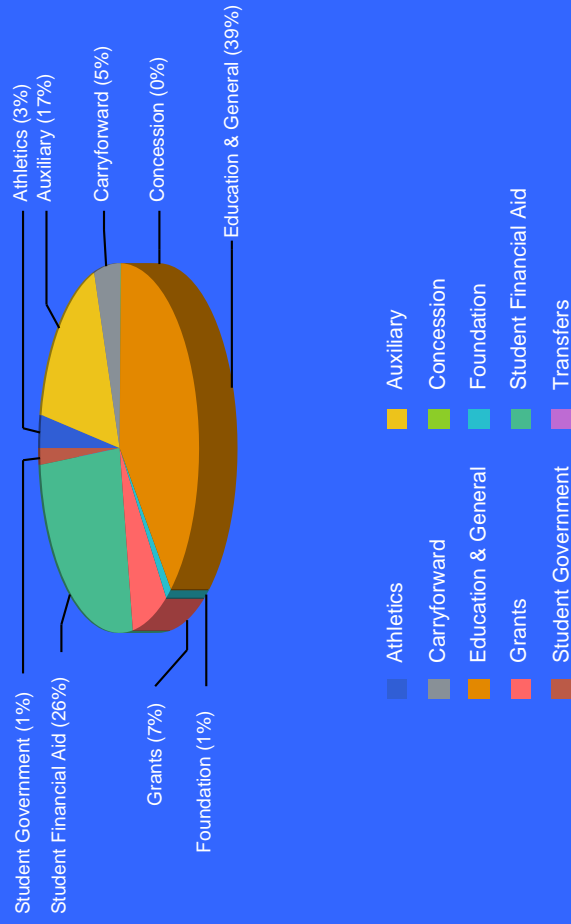


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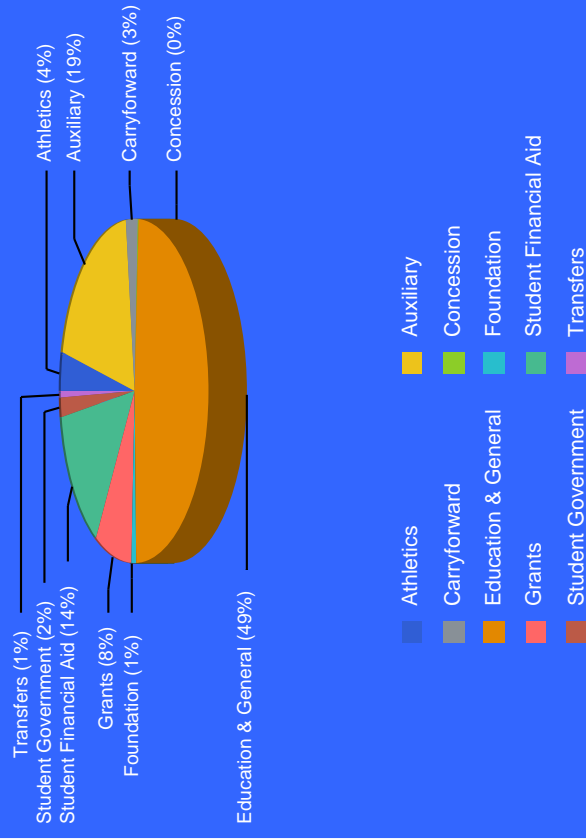
2015 BUDGET

BUDGET

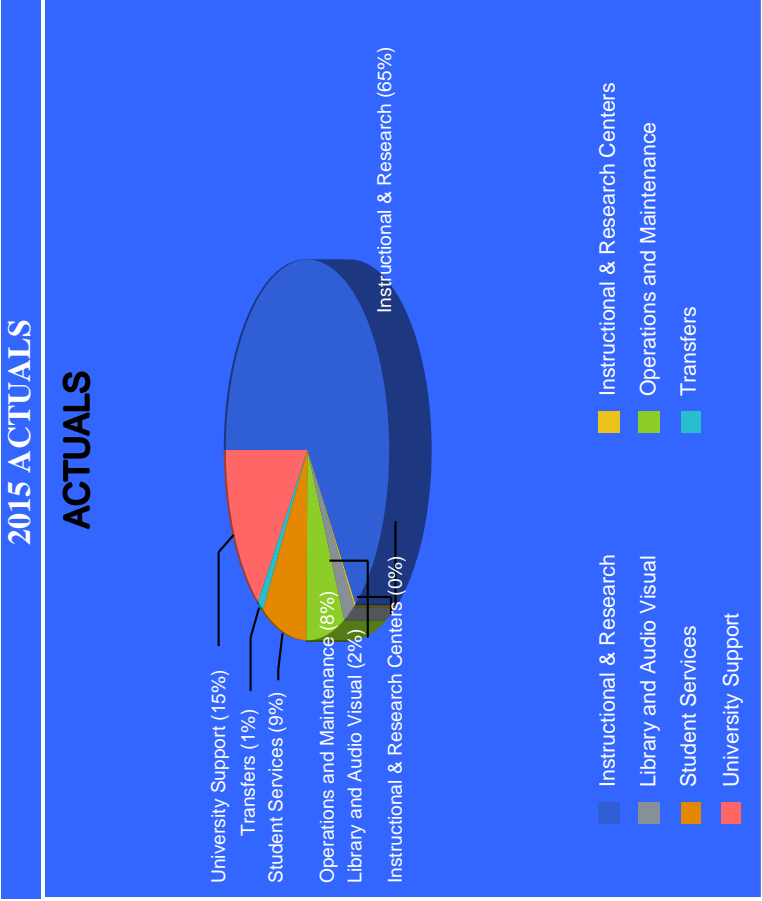
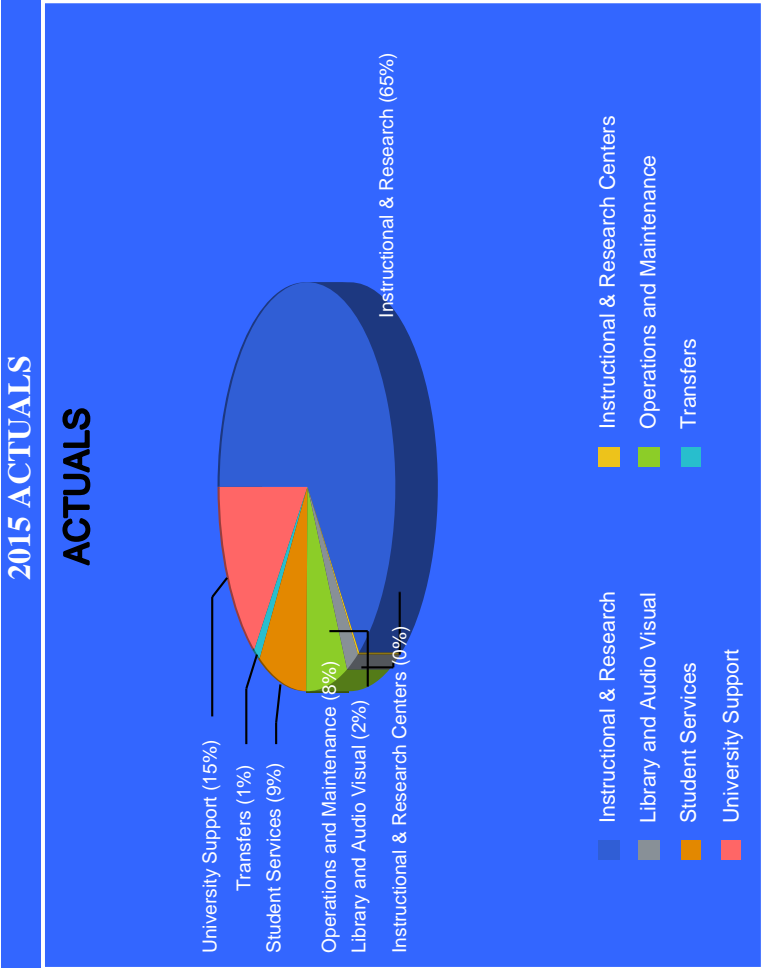


2015 ACTUALS

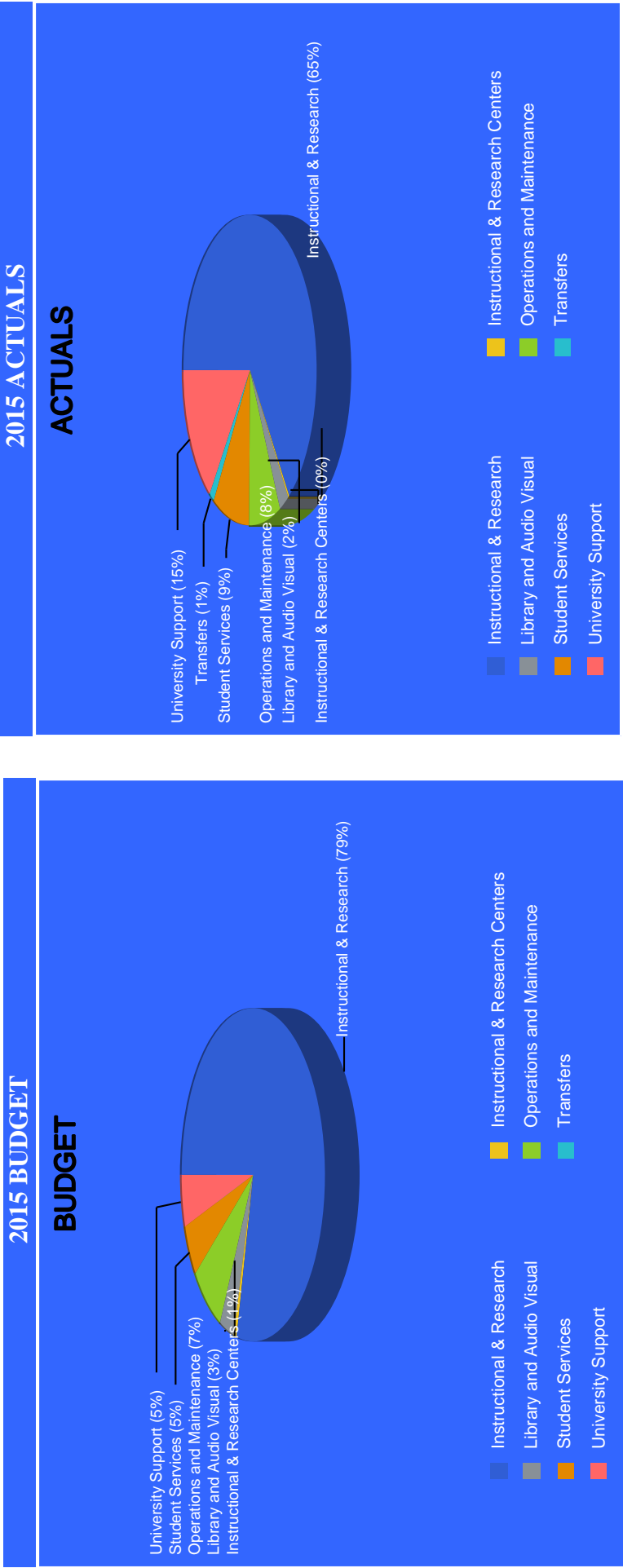
ACTUALS



Expenditures by Function



Education and General by Component



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET POSITION
For the Period Ending MAY 31,2015

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand	23,800
Cash in Bank	6,674,491
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	6,698,291
INVESTMENTS	
Special Investments w/State Treasury	210,950,575
Adjustment to Fair Market Value	1,518,856
	<hr/>
TOTAL INVESTMENTS	212,469,431
	<hr/>
RECEIVABLES	
Accounts Receivable	78,194,174
Interest & Dividends Receivable	388,790
Contracts and Grants Receivable	7,214,436
Allowance for Uncollectibles	(11,330,255)
	<hr/>
NET RECEIVABLES	74,467,145
DUE FROM OTHER FUNDS	
Due from Primary Govt.	11,540,370
Due from Component Units	917,897
	<hr/>
TOTAL DUE FROM OTHER FUNDS	12,458,267
	<hr/>
INVENTORIES	
Goods Purchased for Resale	59,113
	<hr/>
TOTAL INVENTORIES	59,113
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	3,032,122
Allowance for Uncollectibles	(306,920)
	<hr/>
NET LOANS and NOTES RECEIVABLE	2,725,202
	<hr/>
OTHER CURRENT ASSETS	
Prepaid Charges and Other Assets	2,424,324
	<hr/>
TOTAL OTHER CURRENT ASSETS	2,424,324
	<hr/>
TOTAL CURRENT ASSETS	311,301,773
	<hr/>

NON-CURRENT ASSETS:

RESTRICTED CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	5,551
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	5,551
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	2,075,340
Adjustment to Fair Market Value	9,296
TOTAL RESTRICTED INVESTMENTS	2,084,636
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	1,876,176
Allowance for Uncollectibles	(156,012)
NET LOANS and NOTES RECEIVABLE	1,720,164
OTHER NON-CURRENT ASSETS	
TOTAL OTHER NON-CURRENT ASSETS	.
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	838,331,456
Infrastructure and Other Improvements	89,355,209
Furniture and Equipment	92,632,007
Library Resources	72,676,605
Prop. Under Capital Lease/Leasehold Improvements	44,858,412
Works of Art & Historical Treasures - Depreciable	1,011,503
Computer Software and Other Capital Assets	1,812,049
Accumulated Depreciation	(388,958,530)
TOTAL DEPRECIABLE CAPITAL ASSETS	751,718,711
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Construction Work in Progress	1,846,009
Works of Art & Historical Treasures - Non-Depreciable	4,343,820
Assets to be Capitalized	11,384,239
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	28,777,871
TOTAL NON-CURRENT ASSETS	784,306,933
TOTAL ASSETS	1,095,608,706
Deferred Outflows of Resources	.
TOTAL DEFERRED OUTFLOWS OF RESOURCES	.
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	1,095,608,706

LIABILITIES:

CURRENT LIABILITIES:

ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	
Accounts Payable	6,086,074
Deposits Payable	2,487,958
	<hr/>
TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	8,574,032
	<hr/>

DUE TO OTHER FUNDS	
Due to Component Units	713,651
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TOTAL DUE TO OTHER FUNDS	713,651
	<hr/>

Unearned Revenues	12,025,841
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LONG-TERM LIABILITIES - CURRENT PORTION	
Capital Leases	745,097
Compensated Absences Liability	1,701,307
Capital Improvement Debt Payable - Current	4,386,666
	<hr/>
TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	6,833,070
	<hr/>

TOTAL CURRENT LIABILITIES	28,146,594
	<hr/>

NON-CURRENT LIABILITIES:

Capital Leases	7,422,365
Compensated Absences Liability	27,408,304
Other Non-Current Liabilities	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	45,929,000
Deferred Revenues - Noncurrent	9,466,667
Capital Improvement Debt Payable - Noncurrent	76,360,366
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TOTAL NON-CURRENT LIABILITIES	168,420,450
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TOTAL LIABILITIES	196,567,044
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Deferred Inflows of Resources	.
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TOTAL DEFERRED INFLOWS OF RESOURCES	.
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TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	196,567,044
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NET POSITION	899,041,662
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TOTAL LIABILITIES AND NET POSITION	1,095,608,706
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NET POSITION

NET INVESTMENTS IN CAPITAL ASSETS:	677,882,305
RESTRICTED:	
EXPENDABLE:	
Debt Service:	0
Loans:	4,084,991
Capital Projects:	(14,269,589)
Other Restricted Net Assets:	16,185,273
UNRESTRICTED:	215,158,682
TOTAL NET POSITION:	899,041,662

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Period Ending MAY 31,2015

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	250,878,537
Net Student Tuition and Fees	250,878,537
Federal Grants and Contracts	17,179,780
State and Local Grants and Contracts	10,327,864
Nongovernmental Grants and Contracts	13,700,784
Sales & Services of Educational Departments	428,115
Sales & Services of Auxiliary Enterprises	42,440,822
Interest on Loans Receivable	31,017
Other Operating Revenue	25,845,584
TOTAL OPERATING REVENUE	360,832,503
OPERATING EXPENSES	
Compensation and Employee Benefits	266,002,358
Services and Supplies	87,594,821
Utilities	11,070,115
Scholarships and Fellowships	103,477,307
Depreciation Expense	29,162,687
TOTAL OPERATING EXPENSES	497,307,288
TOTAL OPERATING INCOME (LOSS)	(136,474,785)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	140,059,365
Federal and State Student Financial Aid	55,826,029
Investment Income	2,743,969
Other Non-Operating Revenues	3,719,939
Gain/Loss on Disposal of Capital Assets	(1,325,619)
Interest of Asset-Related Debt	(3,862,102)
Other Non-Operating Expenses	(969,136)
TOTAL NON-OPERATING REVENUES (EXPENSES)	196,192,445
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	59,717,660
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	5,113,250
Capital Grants, Contracts and Donations	975,292
Transfers Other	289,812
TOTAL CONTRIBUTIONS AND TRANSFERS	6,378,354
CHANGE IN NET POSITION	66,096,014
Beginning Net Position	832,945,648
Adjustment to Beginning Net Position	0
Net Position, Beginning of Year, as Restated	832,945,648
Ending Net Position	899,041,662

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending MAY 31,2015

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	251,298,847
Grants & Contracts	39,874,733
Sale & Services of Educational Departments	428,115
Sales & Services of Auxiliary Enterprises	55,992,102
Interest on Loans Receivable	31,017
Other Operating Receipts	(53,410,496)
Payments to Employees	(257,666,358)
Payments to Suppliers for Goods and Services	(102,566,697)
Payments to Students for Scholarships and Fellowship	(103,477,307)
Net Loans Issued to Students	(255,500)

NET CASH PROVIDED FROM OPERATIONS	(169,751,544)
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CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations

State Appropriations - OTHER	140,059,365
Non-Capital Grants, Contracts and Gifts	55,814,672
Operating Subsidies and Transfers	289,812
Net Change in Funds Held for Others	(5,916,683)
Other Receipts	3,719,939
Other Expenses	(1,744,070)

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	192,223,035
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CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Capital Appropriations	2,272,185
Capital Grants & Contracts	764,996
Fees for Capital Projects	(264)
Capital Subsidies and Transfers	202,078
Other Receipts for Capital Projects	808
Purchase or Construction of Capital Assets	(18,812,051)
Principal Paid on Capital Debt and Lease	(4,909,489)
Interest Paid on Asset Related Debt and Lease	(3,863,768)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(24,345,505)
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CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	(4,257,069)
Investment Income	2,993,246

NET CASH FLOWS FROM INVESTING ACTIVITIES	(1,263,823)
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NET CHANGE IN CASH	(3,137,837)
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CASH - BEGINNING OF THE YEAR	9,841,679
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CASH - END OF THE YEAR	6,703,842
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Florida Atlantic University
Total Expenditures by Fund
For the Period Ending May 31, 2015

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Athletics	22,133,711	18,748,542	3,385,168	85%
Auxiliary	130,622,785	101,558,258	29,064,527	78%
Concession	510,000	986,415	(476,415)	193%
Education & General	297,071,083	254,050,852	43,020,232	86%
Foundation	9,191,650	5,382,376	3,809,275	59%
Grants	56,436,015	41,921,831	14,514,184	74%
Student Financial Aid	202,133,102	72,005,701	130,127,401	36%
Student Government	11,217,531	9,466,246	1,751,285	84%
SUBTOTAL	729,315,878	504,120,221	225,195,658	69%
Carryforward	41,861,112	13,887,963	27,973,149	33%
Transfers	0	3,968,803	(3,968,803)	0%
TOTAL NON-CAPITAL	771,176,990	521,976,986	249,200,004	68%
CAPITAL EXPENDITURES				
Athletics	0	230,932	(230,932)	0%
Auxiliary	0	4,019,667	(4,019,667)	0%
Concession	0	2,818	(2,818)	0%
Education & General	0	5,244,635	(5,244,635)	0%
Foundation	0	142,510	(142,510)	0%
Grants	(1,846,750)	1,525,088	(3,371,838)	(83%)
Student Government	0	101,726	(101,726)	0%
TOTAL CAPITAL	(1,846,750)	11,267,376	(13,114,125)	(610%)
TOTAL EXPENDITURES	769,330,241	533,244,362	236,085,878	69%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending May 31, 2015

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	27,613,840	20,758,881	6,854,959	75%
Academic Support	10,018,288	9,130,902	887,386	91%
Auxiliary Operations	144,199,869	113,443,349	30,756,520	79%
Computing Support	12,780,279	9,965,383	2,814,896	78%
Institute & Research Centers	2,459,670	843,908	1,615,761	34%
Institutional Support	37,712,817	48,821,710	(11,108,894)	129%
Instruction	195,360,715	141,266,218	54,094,497	72%
Library/Audio-visual Services	10,993,716	6,237,836	4,755,880	57%
Plant	23,950,651	20,617,063	3,333,588	86%
Public Service	7,000,582	4,349,117	2,651,466	62%
Research	22,612,713	19,179,142	3,433,571	85%
Scholarships and Fellowships	210,526,841	89,526,313	121,000,528	43%
Student Services	24,085,897	19,980,398	4,105,499	83%
 SUBTOTAL	 729,315,878	 504,120,221	 225,195,658	 69%
 Carryforward	 41,861,112	 12,834,758	 29,026,354	 31%
Transfers	0	3,968,803	(3,968,803)	0%
 TOTAL	 771,176,990	 520,923,782	 250,253,209	 68%

**Florida Atlantic University
Total Expenditures by Category
For the Period Ending May 31, 2015**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	193,910,714	175,050,477	18,860,237	90%
Ops	21,287,816	17,735,003	3,552,813	83%
Expenses	81,872,553	61,265,372	20,607,181	75%
Total Education & General	297,071,083	254,050,852	43,020,232	86%
Auxiliary				
Salaries and Benefits	29,500,298	25,008,368	4,491,930	85%
Ops	16,692,352	12,500,049	4,192,303	75%
Expenses	84,430,136	64,049,841	20,380,294	76%
Total Auxiliary	130,622,785	101,558,258	29,064,527	78%
Concession				
Expenses	510,000	986,415	(476,415)	193%
Total Concession	510,000	986,415	(476,415)	193%
Student Financial Aid				
Salaries and Benefits	750,357	594,090	156,267	79%
Ops	3,500	734,472	(730,972)	20,985%
Expenses	201,379,245	70,677,139	130,702,106	35%
Total Student Financial Aid	202,133,102	72,005,701	130,127,401	36%
Student Activity				
Salaries and Benefits	1,118,494	870,914	247,580	78%
Ops	1,422,281	983,509	438,772	69%
Expenses	8,676,756	7,611,823	1,064,933	88%
Total Student Activity	11,217,531	9,466,246	1,751,285	84%
Grants				
Salaries and Benefits	19,648,082	16,595,321	3,052,761	84%
Ops	6,115,299	5,042,276	1,073,024	82%
Expenses	30,672,634	20,284,235	10,388,399	66%
Total Grants	56,436,015	41,921,831	14,514,184	74%
Athletics				
Salaries and Benefits	7,264,736	6,348,828	915,908	87%
Ops	643,673	433,961	209,711	67%
Expenses	14,225,302	11,965,753	2,259,549	84%
Total Athletics	22,133,711	18,748,542	3,385,168	85%
Foundation				
Salaries and Benefits	3,745,039	3,120,313	624,725	83%
Ops	2,227,659	1,143,887	1,083,773	51%
Expenses	3,218,953	1,118,176	2,100,777	35%
Total Foundation	9,191,650	5,382,376	3,809,275	59%
Certified Forward				
Salaries and Benefits	1,402,131	1,520,978	(118,847)	108%
Ops	476,476	713,670	(237,194)	150%
Expenses	39,982,505	9,360,479	30,622,026	23%
Total Certified Forward	41,861,112	11,595,128	30,265,984	28%
Sub Total				
Salaries and Benefits	255,937,719	227,588,311	28,349,408	89%
Ops	48,392,580	38,573,156	9,819,424	80%
Expenses	424,985,579	237,958,753	187,026,826	56%
Sub Total	729,315,878	504,120,221	225,195,658	69%
Transfers	0	3,208,433	(3,208,433)	0%
Carryforward	41,861,112	13,595,128	28,265,984	32%
Grand Total	771,176,990	520,923,782	250,253,209	68%

**Florida Atlantic University
E & G by Component
For the Period Ending May 31, 2015**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Instructional & Research	212,509,944	164,466,604	48,043,341	77%
Instructional & Research Centers	2,195,892	676,813	1,519,079	31%
Library and Audio Visual	10,921,147	6,179,870	4,741,277	57%
Operations and Maintenance	23,944,506	20,612,813	3,331,693	86%
Student Services	16,651,918	23,766,017	(7,114,099)	143%
University Support	30,847,675	38,348,735	(7,501,059)	124%
 SUBTOTAL	 297,071,083	 254,050,852	 43,020,232	 86%
 Carryforward	 41,861,112	 11,595,128	 30,265,984	 28%
Transfers	0	3,208,433	(3,208,433)	0%
 TOTAL	 338,932,195	 268,854,413	 70,077,783	 79%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending May 31, 2015**

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Boca Colleges	249,386,163	213,488,700	35,897,463	86%
E-Learning	0	0	0	0%
General Admin. Services	(88,678,368)	(83,610,947)	(5,067,420)	94%
General Council	1,187,312	896,973	290,339	76%
HBOI	6,727,447	5,400,391	1,327,056	80%
President	945,306	870,344	74,962	92%
Undergraduate Studies	3,998,788	3,499,609	499,179	88%
Univ Prov/Chief Acad. Office	36,520,169	29,620,498	6,899,672	81%
University Libraries	8,650,777	4,905,002	3,745,775	57%
VP Admin Affairs and CAO	32,601,769	27,810,967	4,790,802	85%
VP Athletics	230,246	230,246	0	100%
VP Public Service	878,637	640,410	238,227	73%
VP for Broward	16,575,002	19,500,184	(2,925,182)	118%
VP for Communications	2,570,619	2,333,343	237,276	91%
VP for Finance	6,863,941	13,645,689	(6,781,749)	199%
VP for North Palm Beach	10,762,321	9,248,037	1,514,284	86%
VP for Research	1,679,787	601,307	1,078,480	36%
VP for Student Services	3,942,473	3,130,572	811,902	79%
VP for Univ. Advancement	2,228,693	1,839,526	389,167	83%
SUBTOTAL	297,071,083	254,050,852	43,020,232	86%
Carryforward	41,861,112	11,595,128	30,265,984	28%
Transfers	0	3,208,433	(3,208,433)	0%
TOTAL	338,932,195	268,854,413	70,077,783	79%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University
E & G - Expenses by Department
For the Period Ending May 31, 2015**

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Academic Support-Jupiter	2,255	1,186	1,069	53%
Admissions	3,879,455	3,613,907	265,548	93%
Admissions - Davie	196,830	159,552	37,278	81%
Admissions - Jupiter	13,816	1,608	12,208	12%
Assoc. Provost & CIO	13,430,532	10,858,941	2,571,590	81%
Assoc. VP Finance	390,846	235,356	155,490	60%
Boca Campus	114,943,151	92,332,720	22,610,431	80%
College of Arts & Letters	349,529	345,723	3,806	99%
College of Arts & Letters - Davie	3,219,588	2,960,460	259,128	92%
College of Business - Davie	4,457,287	4,136,879	320,408	93%
College of Education - Boca	12,148,094	11,014,006	1,134,088	91%
College of Education - Davie	2,300,241	2,067,389	232,852	90%
College of Education - Jupiter	2,257,101	1,901,263	355,838	84%
College of Engineering - Seatech	1,045,557	958,808	86,748	92%
College of Engineering - St Lucie	101	101	0	100%
College of Nursing - Davie	419,446	375,231	44,215	89%
College of Science - Davie	2,970,455	2,526,949	443,507	85%
College of Science - Jupiter	1,337,666	731,275	606,392	55%
College of Science - Port St Lucie	133,991	124,143	9,848	93%
College-CAUPA - BOCA	8,182,775	7,792,371	390,403	95%
College-CAUPA - Davie	365,279	351,582	13,697	96%
College-CAUPA - Jupiter	542,447	521,434	21,013	96%
College-CAUPA - Tower	1,399,792	1,363,439	36,353	97%
Davie Admin General	1,391,306	1,093,561	297,745	79%
Dean - Medical School	6,277,098	4,542,907	1,734,190	72%
Dean -Business-Boca Campus	21,677,430	20,088,014	1,589,416	93%
Dean Student Affairs	2,531,877	1,962,740	569,138	78%
Dean-Arts And Letters	23,719,643	23,106,483	613,160	97%
Dean-Engineering Boca	14,299,814	12,733,992	1,565,822	89%
Dean-Nursing	6,165,637	5,727,127	438,510	93%
Dean-Science-Boca Campus	25,329,174	24,044,743	1,284,431	95%
Financial Aid	10,731,576	10,613,519	118,057	99%
General Admin Services	(88,678,368)	(83,610,947)	(5,067,420)	94%
Graduate College	(2,714,024)	2,584,590	(5,298,614)	(95%)
HBOI	6,727,447	5,400,391	1,327,056	80%
Honors College	4,401,519	4,126,554	274,965	94%
Jupiter Campus-Administration	1,297,211	1,129,184	168,027	87%
Library - Davie	1,080,310	535,103	545,207	50%
Library - Jupiter	425,510	364,363	61,147	86%
Medical School - Boca	16,643,347	12,106,337	4,537,010	73%
PO & M - Jupiter	803	791	12	99%
PO & M - Sea Tech	0	2,317	(2,317)	0%
President	945,306	870,344	74,962	92%
Provost And CAO	6,866,206	3,089,940	3,776,266	45%
Registrar	1,612,400	1,444,189	168,211	90%
Registrar - Davie	127,564	100,789	26,775	79%
Registrar - Jupiter	372	411	(39)	111%
Sr VP Strategic Relations & General Council	1,187,312	896,973	290,339	76%
Student Affairs - Davie	315,371	283,536	31,835	90%
Undergraduate Studies	3,998,788	3,499,609	499,179	88%
University Libraries	8,650,777	4,905,002	3,745,775	57%
VP Admin Affairs and CAO	32,601,769	27,810,967	4,790,802	85%
VP Athletics	230,246	230,246	0	100%
VP Finance	6,473,095	13,410,333	(6,937,238)	207%
VP Public Affairs	2,570,619	2,333,343	237,276	91%
VP Public Service	878,637	640,410	238,227	73%

**Florida Atlantic University
E & G - Expenses by Department
For the Period Ending May 31, 2015**

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
VP Student Affairs	1,410,596	1,167,832	242,764	83%
VP-University Advancement	2,228,693	1,839,526	389,167	83%
Vice President - Research	1,679,787	601,307	1,078,480	36%
SUBTOTAL	297,071,083	254,050,852	43,020,232	86%
Carryforward	41,861,112	11,595,128	30,265,984	28%
Transfers	0	3,208,433	(3,208,433)	0%
TOTAL	338,932,195	268,854,413	70,077,783	79%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending May 31, 2015

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	(62,320)	4,963,444	1,823,765	1,956,628
DOR Operating Accounts YTD	0	5,200,473	4,779,674	4,069,779
Subtotal Overhead	(62,320)	10,163,916	6,603,438	6,026,407
Clearwire Funding	0	144,287	34,694	91,531
Cost Sharing Accounts	(77,166)	131,083	91,231	71,136
Federal Flow Through	(12,930,958)	17,229,773	7,108,515	7,100,633
Federal Grants	(46,249,820)	28,162,554	9,989,036	9,675,714
Financial Statement Adjustment	9,235,171	4,833,894	(26,229)	0
Foundation Grants	(6,896,920)	5,760,836	1,973,928	1,639,958
HBOI Overhead Funds	0	4,973,365	3,490,969	1,512,019
Henderson School	7,492,453	6,935,014	7,214,874	6,427,775
Internal and Travel Awards	0	1,781,402	1,023,246	1,223,015
Overhead Holding	4,500,000	1,757,419	293,636	2,601,938
Private / Other Grants	96,833,409	(31,547,209)	3,112,745	2,909,115
Research Corporation Grants	(35,803)	289,837	39,182	77,537
State Grants	(4,815,594)	5,819,843	2,939,554	2,565,052
Subtotal Other	47,054,773	46,272,099	37,285,382	35,895,424
TOTAL	46,992,453	56,436,015	43,888,821	41,921,831

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending May 31, 2015

	NET BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Administrative Allowance	174,274	318,429	578,429	(260,000)	434,274	(149)
Alternative / Private Loans	0	6,024,646	6,020,088	4,558	(4,558)	0
Certifying Veterans & Eligible	(1,656)	6,408	1,658	4,750	(6,406)	(287)
College Work Study Fund	0	0	30,180	(30,180)	30,180	0
Federal Work Study Program 2013-14	0	13,281	0	13,281	(13,281)	0
Federal Work Study Program 2014-15	0	701,631	701,631	0	0	0
Financial Aid Fee Fund	(2,238)	7,281,561	1,213,527	6,068,034	(6,070,272)	(271,136)
Financial Aid Interest Income	(62,000)	184,580	330,946	(146,367)	84,367	236
Financial Statement Adjustments	0	(114,253,353)	(114,303,738)	50,384	(50,384)	0
First Generation Matching Grant Pgm	0	679,384	679,384	0	0	0
Florida Work Experience Program	0	12,953	12,953	0	0	0
Foundation School	50,000	3,354,510	2,996,237	358,272	(308,272)	717
Grant and Aids-Financial Aid	349	0	3,659,172	(3,659,172)	3,659,521	(1,048,473)
Job Location & Development 2013-14	0	467	0	467	(467)	0
Job Location & Development 2014-15	0	36,505	40,023	(3,519)	3,519	0
PELL	0	48,073,237	41,793,792	6,279,445	(6,279,445)	0
SEOG	0	564,965	569,864	(4,899)	4,899	0
Scholarship Funds Other	0	1,719,231	1,830,210	(110,979)	110,979	0
Stafford	(51,503)	106,442,693	113,491,585	(7,048,892)	6,997,389	13,686
State Programs - Financial Aid Fund	0	12,474,799	12,359,759	115,040	(115,040)	0
TOTAL	107,226	73,635,925	72,005,701	1,630,224	(1,522,998)	1,520

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending May 31, 2015

	CLAIM ON CASH	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Arts and Letters	256,285	357,249	291,750	210,765	80,985	146,484	59%
Athletics	(1,533,513)	0	0	0	0	0	0%
Auxiliary General Admin Services	(65,912,050)	4,326,797	4,642,284	9,048,839	(4,406,556)	(4,722,042)	209%
Biomedical Sci.	0	0	6,033	12,017	(5,983)	(12,017)	0%
Broward Campus	989,851	1,105,361	892,033	623,551	268,482	481,810	56%
Business	12,220,422	19,691,115	15,681,647	11,641,287	4,040,360	8,049,828	59%
CAUPA	396,111	1,758,594	1,243,198	1,184,527	58,671	574,067	67%
Center For Environmental Studies	42,687	72,482	11,955	16,650	(4,694)	55,832	23%
Education	1,330,530	5,104,030	3,771,396	3,708,566	62,830	1,395,464	73%
Engineering	412,165	387,683	98,994	154,629	(55,636)	233,054	40%
Faculty Practice	(70,178)	0	0	85,178	(85,178)	(85,178)	0%
Financial Statements Adjustment	879,454	0	0	0	0	0	0%
HBOI	946,717	2,114,169	982,083	1,283,128	(301,044)	831,041	61%
Honors College	2,921,799	1,647,732	1,971,208	800,673	1,170,535	847,059	49%
Housing	1,479,694	10,275,499	6,715,857	5,759,699	956,158	4,515,800	56%
Jupiter Campus	599,182	726,448	778,625	713,373	65,252	13,075	98%
Library	708,062	683,569	349,743	224,810	124,933	458,759	33%
Medical School	136,727	5,165,044	4,754,870	4,239,265	515,605	925,779	82%
Nursing	137,969	1,600,016	797,469	1,055,885	(258,416)	544,131	66%
Open University	6,322,132	3,796,546	4,424,605	3,308,797	1,115,808	487,749	87%
Presidents Auxiliaries	(3,922,079)	5,275,853	641,009	2,152,489	(1,511,480)	3,123,364	41%
Provost	6,691,645	7,956,400	5,144,610	3,432,972	1,711,638	4,523,428	43%
Science	548,758	1,354,294	893,993	826,728	67,264	527,566	61%
Sr. VP Finance	6,334,844	3,932,596	17,397,026	15,945,268	1,451,758	(12,012,672)	405%
Strategic Planning	757,828	324,606	34,100	19,807	14,293	304,799	6%
Student Affairs	33,831,599	31,508,657	27,333,433	22,440,278	4,893,155	9,068,379	71%
Traffic & Parking	15,373	7,603,085	8,750,813	6,125,621	2,625,192	1,477,464	81%
Treasure Coast	15,096	2,724	78	0	78	2,724	0%
Undergraduate Studies	2,416,603	6,652,233	6,073,454	4,435,342	1,638,112	2,216,891	67%
University Advertising	7,306	0	409	640	(231)	(640)	0%
VP & Architect	1,220,187	2,575,003	1,301,368	918,705	382,663	1,656,298	36%
VP Research Auxiliaries	61,667	525,000	530,000	399,288	130,712	125,712	76%
TOTAL	10,242,873	126,522,785	115,514,040	100,768,776	14,745,263	25,754,008	80%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending May 31, 2015

Operating Revenues

Undergraduate

Fall	78,387,469
Spring	52,149,195
Summer	20,940,302
	<hr/>
	151,476,966

Graduate/Thesis

Fall	15,788,571
Spring	(4,707)
Summer	5,001,047
Medical School - Fees	7,588,052
	<hr/>
	28,372,962

Late Payment Fees	691,725
Application Fees - Registration	745,825
Repeat Course Surcharge	1,149,660
Misc Revenue	750,725
	<hr/>

Total Operating Revenues	155,565,625
	<hr/>

Operating Expenses

Salaries & Benefits	116,443,204
Exemptions	22,023,180
Other Personal Services	316,974
	<hr/>

Total Operating Expenses	138,783,358
	<hr/>

Income / (Loss) Before Transfers	16,782,267
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Transfers In /(Out) and Carryforward

Interest Income	680,065
	<hr/>

Total Transfers In / (Out) and Carryforward	680,065
	<hr/>

Change in Net Assets	17,462,332
	<hr/>

**Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending May 31, 2015**

REVENUES

Grant Revenue-State	110,000
Investment Income - Unrestricted	1,589
State Grants	7,103,285

TOTAL REVENUES

7,214,874

EXPENSES

A & P Prorated Benefits Expense	71,373
Adjunct Faculty	6,515
Administrative & Professional	230,236
Agricultural Supplies	179
Application Software-Licenses	8,532
Bedding And Other Textiles	1,961
Bonus Payments	94,985
Books - Cost Less Than 250.00	663
Cellular Telephones	5,639
Common Labor	16,262
Communication Equipment	20,102
Copy Equipment Rental	4,181
Custodial And Janitorial Services	168,761
Data Proc.Equip <\$5,000.00	11,822
Data Processing Equip.<\$5,000	238,010
Default pCard Purchases	110
Distr & Trans-Inter-Fund	21,253
Educational Equipment < \$5,000	222,647
Educational Supplies	238,854
Electricity	169,824
Equipment < \$5,000	12,134
Examination And Testing Services	24,972
Faculty	2,833,670
Faculty Prorated Benefits Expense	793,426
Food Products	1,059
Freight	806
Furniture & Equipment < \$5,000	1,160
General Insurance	33,626
Graduate Assistants	29,339
In State Travel	404
In State-Registration	578
Indep.Contract-Not Classified	30,554
Information Technology Supplies	68,001
Janitorial & Household Supplies	5
Lab Supplies and Chemicals	11,345
Manual Check Charges	25
Medical Supplies	1,619
Membership Dues	12,392

Misc. Telecommunication Charges	875
Natural Gas	7,472
OPS -Other	273,137
OPS-Affordable Care Benefit	1,758
Office Equipment-Non Consumable	36
Office Supplies-Consumable	82,248
Office Supplies-Non-Consumable	462
Other Current Charges-Other	55,527
Other Insurance	80
Other Material And Supplies	60,320
Other Vendor Services	78
Out of State-Registration	185
Out-Of-State Travel	6,475
Overload-OPS	145,666
Parts And Fittings	1,988
Postage	4,169
Printing And Reproduction	1,184
R&M- Computer/DP Equipment	1,075
R&M- Vehicles	422
Repairs And Maintenance-Commodities	17,668
Repairs And Maintenance-Services	24,377
Replacement Parts	80
Sick Leave Payout	4,138
Social Security-OPS	15,058
Software License	76,283
Software Supplies/Maint.<\$5,000	54
Student Assistant	31,101
Subscriptions	15,822
Toll Call Telegram	1
Transp. Access Fees For HS Students	189
U S P S	143,549
USPS Prorated Benefits Expense	55,984
Unemployment Compensation Benefits	2,208
Vehicle Rental	161
Water And Sewerage	6,981
Wide Area Telecom Service	3,941

TOTAL EXPENSES

6,427,775

NET REVENUES/(EXPENSES)

787,100

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending May 31, 2015

Operating Revenues

A & S Fees	11,173,372
Misc Revenue	51,483
	<hr/>
Total Operating Revenues	11,224,856
	<hr/>

Operating Expenses

Salaries & Benefits	870,914
Other Personal Services	983,509
Contractual Services	1,201,684
Telecommunication	41,942
Freight & Postage	546
Printing	79,994
Repairs & Maintenance	112,521
Travel	313,699
Utilities	72,912
Moving Expenses	2,254
Rental Expenses	141,220
Materials & Supplies	371,102
Educational Aids and Scholarships	47,946
Furniture and Equipment	98,500
Insurance	5,579
Other Expense	381,946
	<hr/>
Total Operating Expenses	5,112,879
	<hr/>
Income / (Loss) Before Transfers	6,111,976

Transfers In /(Out)

Interest Income	60,023
Transfers In	147,780
Transfers Out	(4,631,999)
Administrative Overhead	(107,978)
	<hr/>
Total Transfers In / (Out)	(4,532,175)
	<hr/>

Change in Net Assets	1,579,802
	<hr/> <hr/>

Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending May 31, 2015

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Operating Revenues			
Athletic Revenue Budgeted	17,057,836	0	17,057,836
Athletic Fees	0	15,662,657	(15,662,657)
Baseball	0	24,969	(24,969)
Basketball	0	70,579	(70,579)
Football	0	171,230	(171,230)
Soccer	0	5,242	(5,242)
Softball	0	19,873	(19,873)
Volleyball	0	2,142	(2,142)
Concession Revenue	0	7,925	(7,925)
Guarantees	0	1,289,670	(1,289,670)
Sponsorship	0	258,889	(258,889)
NCAA Revenue	0	838,680	(838,680)
Miscellaneous Revenue	0	1,436,920	(1,436,920)
Rental Revenue	0	8,360	(8,360)
Total Operating Revenues	<u>17,057,836</u>	<u>19,797,135</u>	<u>(2,739,299)</u>
Operating Expenses			
Salaries & Benefits	7,264,736	6,352,816	911,920
Other Personal Services	643,673	433,961	209,711
Contractual Services	14,225,302	760,995	13,464,307
Telecommunication	0	88,342	(88,342)
Freight & Postage	0	15,063	(15,063)
Printing	0	68,039	(68,039)
Repairs & Maintenance	0	599,681	(599,681)
Travel	0	2,680,017	(2,680,017)
Utilities	0	52,528	(52,528)
Medical Services	0	64,378	(64,378)
Materials & Supplies	0	1,411,000	(1,411,000)
Educational Aids & Scholarships	0	4,001,627	(4,001,627)
Furniture & Equipment	0	236,350	(236,350)
Insurance	0	370,823	(370,823)
Game Guarantees	0	567,639	(567,639)
Other Expense	0	597,642	(597,642)
Rent Expense	0	325,332	(325,332)
Total Operating Expenses	<u>22,133,711</u>	<u>18,626,232</u>	<u>3,507,478</u>
Income / (Loss) Before Transfers	<u>(5,075,875)</u>	<u>1,170,903</u>	<u>(6,246,777)</u>
Transfers In /(Out) and Carryforward			
Transfers In	3,301,357	360,000	2,941,357
Transfers Out	0	(122,310)	122,310
Transfer From Trustee	0	2,000,000	(2,000,000)
Athletics Fees Transferred to Regions	0	(606,726)	606,726
Total Transfers In / (Out) and Carryforward	<u>3,301,357</u>	<u>1,630,964</u>	<u>1,670,393</u>
Change in Net Assets	<u>(1,774,518)</u>	<u>2,801,867</u>	<u>(4,576,384)</u>

<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
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Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending May 31, 2015

	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
BOT Concession	37,650	0	90,505	(90,505)	(52,855)	240%
Baldwin House Events	92,350	17,898	136,005	(118,107)	(43,655)	147%
Broward Chamber Music- Concession	5,000	0	5,044	(5,044)	(44)	101%
CONCES-Tech Runway	15,000	0	13,546	(13,546)	1,454	90%
Campus Conc-Dev/Alumni	10,000	0	7,705	(7,705)	2,295	77%
Campus Concession-University Center	1,000	0	0	0	1,000	0%
Campus Concessions-Admissions	30,000	0	26,075	(26,075)	3,925	87%
Campus Concessions-Broward	16,000	0	11,909	(11,909)	4,091	74%
Cocession-VP Public Service	11,000	0	10,604	(10,604)	396	96%
Community Service	2,000	0	1,232	(1,232)	769	62%
Conc Dean Undergraduate Programs	20,000	0	18,719	(18,719)	1,281	94%
Conc Other-Provost & CAO	32,760	0	26,607	(26,607)	6,153	81%
Conc Other-VP Student Affairs	21,000	0	13,014	(13,014)	7,986	62%
Concession - Expo	75,000	0	70,423	(70,423)	4,577	94%
Concession Marketing & Creative Ser	7,500	0	6,643	(6,643)	857	89%
Concession Other-General	(145,760)	1,066,471	375,000	691,471	(520,760)	(257%)
Concession Other-President	60,000	0	29,512	(29,512)	30,488	49%
Concession Other-Service Awards	40,500	0	25,456	(25,456)	15,044	63%
Concession- ADHUS	11,000	0	1,074	(1,074)	9,926	10%
Concession- Honors College Housing	2,000	0	379	(379)	1,621	19%
Concession- Housing	7,000	0	5,099	(5,099)	1,901	73%
Concession-Academic Affairs Oper.	5,000	0	4,332	(4,332)	668	87%
Concession-Graduation	15,000	0	12,451	(12,451)	2,549	83%
Concession-University Architect	3,000	0	83	(83)	2,917	3%
Concession-University Attorney	3,000	0	597	(597)	2,403	20%
Concession-VP Finance	28,500	2,250	21,639	(19,389)	6,861	76%
Concession-VP Northern Campus	5,000	0	5,059	(5,059)	(59)	101%
Concession-VP Student Serv Broward	1,000	0	80	(80)	920	8%
Concessions Owls Racing	9,500	0	5,314	(5,314)	4,186	56%
Concessions_VP Chief Admin Office	11,000	0	732	(732)	10,268	7%
Government Relations Concession	5,000	0	4,850	(4,850)	150	97%
Graduate Studies Concession	10,000	0	9,551	(9,551)	449	96%
Jupiter Life Science Initiative	10,000	0	7,990	(7,990)	2,010	80%
Marching Band - Concession	3,000	0	1,288	(1,288)	1,712	43%
President's Search	50,000	0	37,900	(37,900)	12,100	76%
TOTAL	510,000	1,086,618	986,415	100,204	(476,415)	193%