



Financial Statements
January 31, 2015

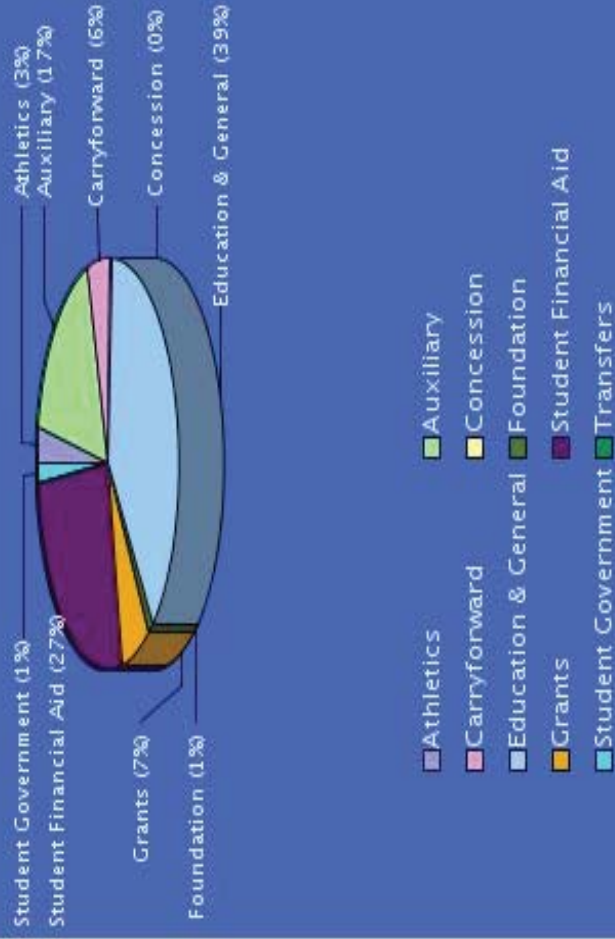


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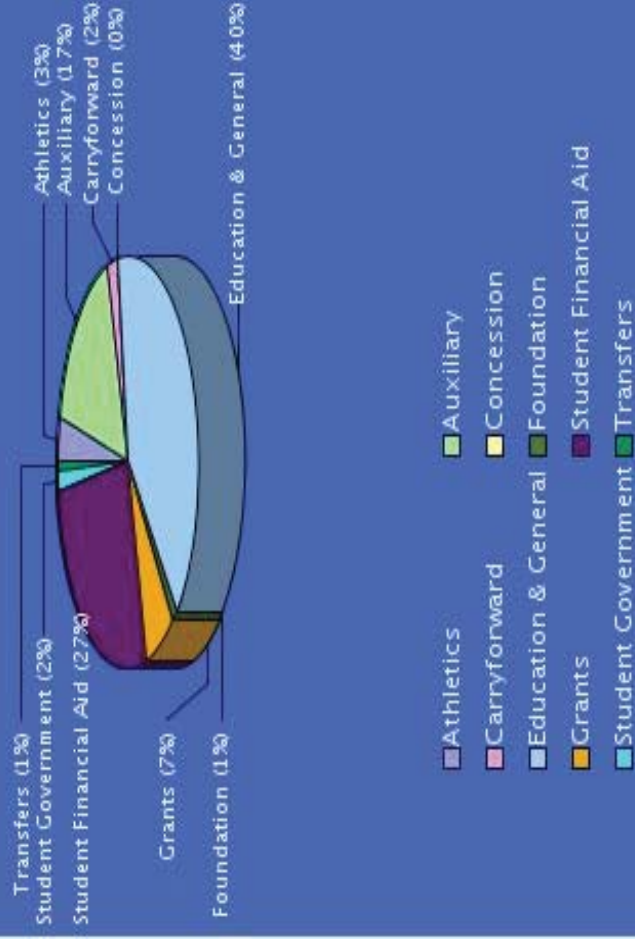
2015 BUDGET
As of January 31, 2015

\$760,963,846



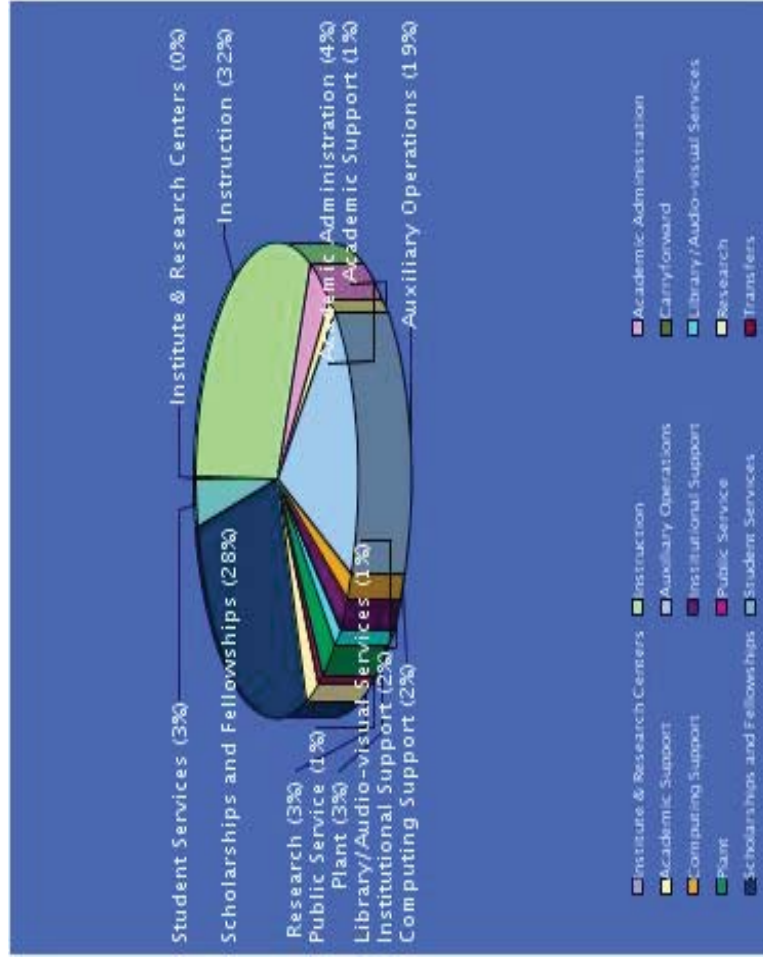
ACTUALS
January 31, 2015

\$386,889,169



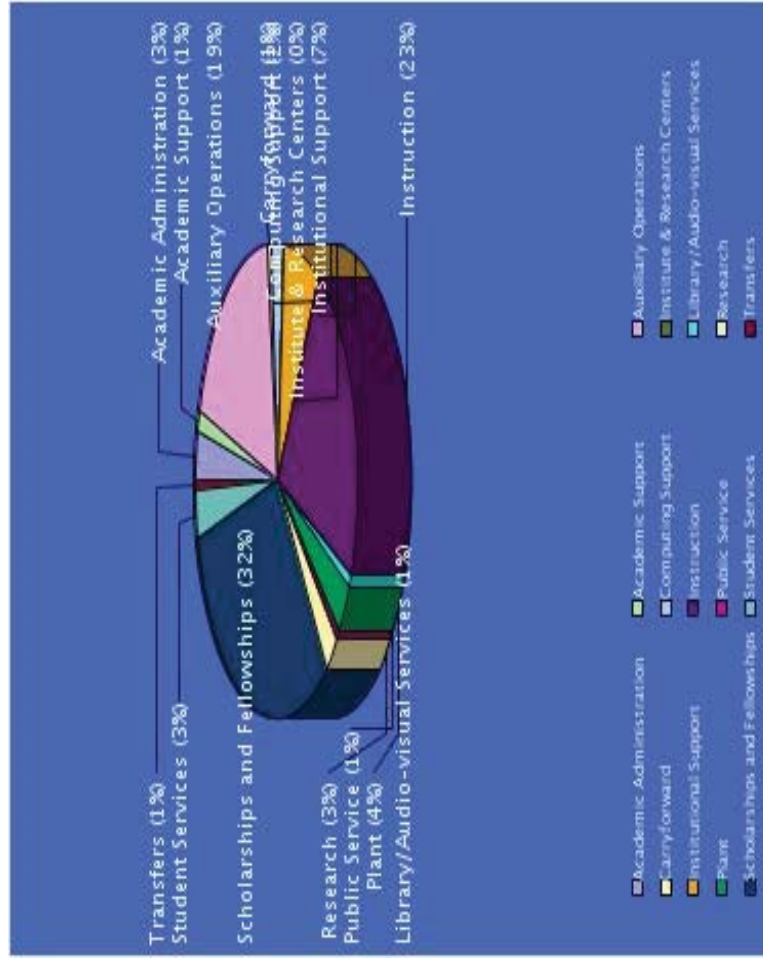
2015 BUDGET
As of January 31, 2015

\$760,963,846



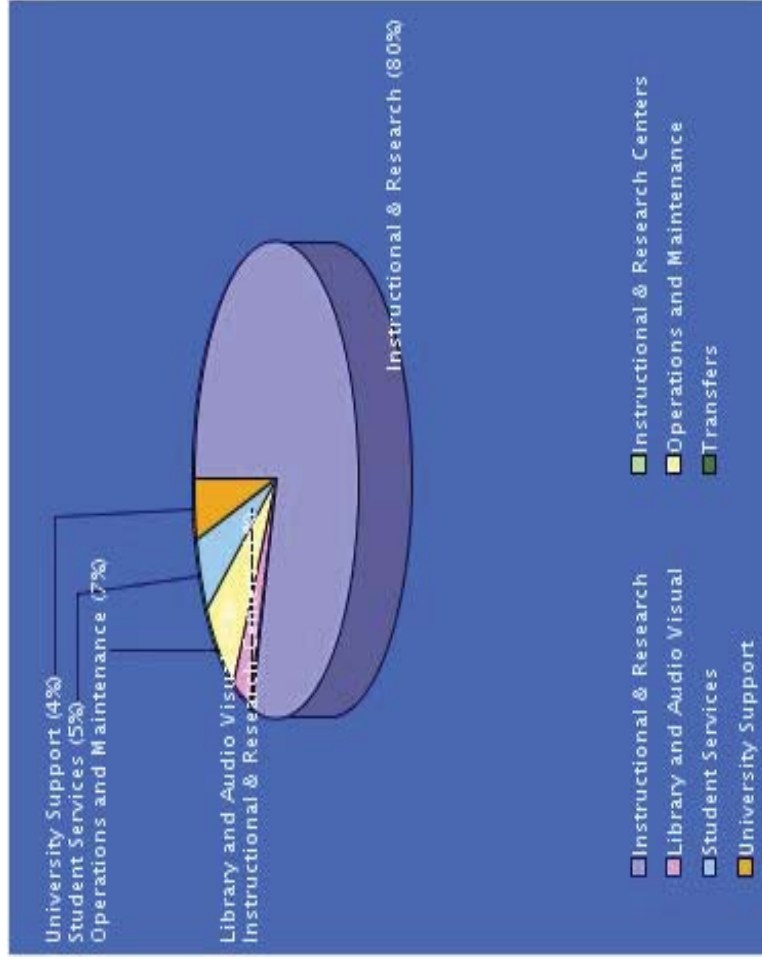
2015 ACTUALS
January 31, 2015

\$386,889,169



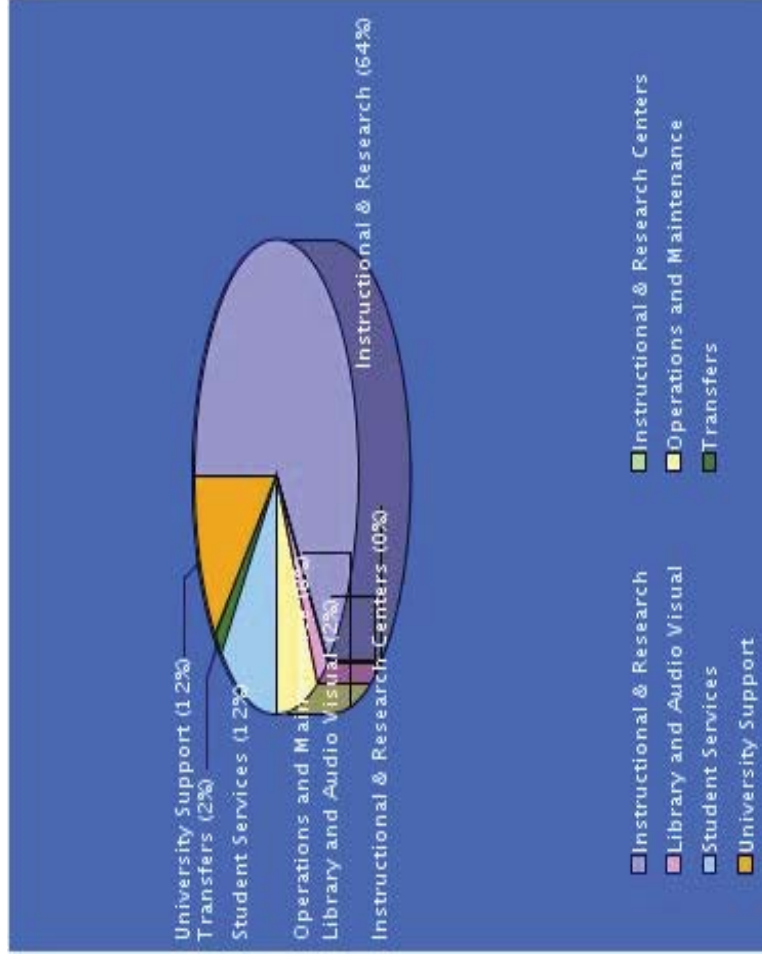
2015 BUDGET
As of January 31, 2015

\$335,455,999



2015 ACTUALS
January 31, 2015

\$166,543,196



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET POSITION
For the Period Ending JANUARY 31,2015

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand	23,800
Cash in Bank	11,503,679
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	11,527,479
INVESTMENTS	
Special Investments w/State Treasury	245,145,951
Adjustment to Fair Market Value	1,518,856
	<hr/>
TOTAL INVESTMENTS	246,664,807
	<hr/>
RECEIVABLES	
Accounts Receivable	34,727,941
Interest & Dividends Receivable	388,790
Contracts and Grants Receivable	6,002,474
Allowance for Uncollectibles	(11,330,255)
	<hr/>
NET RECEIVABLES	29,788,950
DUE FROM OTHER FUNDS	
Due from Primary Govt.	9,384,568
Due from Component Units	967,513
	<hr/>
TOTAL DUE FROM OTHER FUNDS	10,352,081
	<hr/>
INVENTORIES	
Goods Purchased for Resale	59,113
	<hr/>
TOTAL INVENTORIES	59,113
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	3,066,047
Allowance for Uncollectibles	(306,920)
	<hr/>
NET LOANS and NOTES RECEIVABLE	2,759,127
	<hr/>
OTHER CURRENT ASSETS	
Deferred Charges and Other Assets	1,424,051
	<hr/>
TOTAL OTHER CURRENT ASSETS	1,424,051
	<hr/>
TOTAL CURRENT ASSETS	302,575,608
	<hr/>

NON-CURRENT ASSETS:

RESTRICTED CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	5,551
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	5,551
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	2,540,038
Adjustment to Fair Market Value	9,296
TOTAL RESTRICTED INVESTMENTS	2,549,334
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	1,891,861
Allowance for Uncollectibles	(156,012)
NET LOANS and NOTES RECEIVABLE	1,735,849
OTHER NON-CURRENT ASSETS	
TOTAL OTHER NON-CURRENT ASSETS	.
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	838,331,456
Infrastructure and Other Improvements	89,355,209
Furniture and Equipment	91,547,873
Library Resources	72,676,605
Prop. Under Capital Lease/Leasehold Improvements	44,858,412
Works of Art & Historical Treasures - Depreciable	1,011,503
Computer Software and Other Capital Assets	1,812,049
Accumulated Depreciation	(379,839,504)
TOTAL DEPRECIABLE CAPITAL ASSETS	759,753,603
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Construction Work in Progress	1,846,009
Works of Art & Historical Treasures - Non-Depreciable	4,343,820
Assets to be Capitalized	8,481,556
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	25,875,188
TOTAL NON-CURRENT ASSETS	789,919,525
TOTAL ASSETS	1,092,495,133
Deferred Outflows of Resources	
TOTAL DEFERRED OUTFLOWS OF RESOURCES	.

TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

1,092,495,133

LIABILITIES:

CURRENT LIABILITIES:

ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	
Accounts Payable	4,917,497
Deposits Payable	7,213,412
	<hr/>
TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	12,130,909
	<hr/>

DUE TO OTHER FUNDS	
Due to Component Units	713,651
	<hr/>
TOTAL DUE TO OTHER FUNDS	713,651
	<hr/>

DEFERRED REVENUES	6,770,842
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LONG-TERM LIABILITIES - CURRENT PORTION	
Capital Leases	706,242
Compensated Absences Liability	1,701,307
Capital Improvement Debt Payable - Current	4,226,666
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TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	6,634,215
	<hr/>

TOTAL CURRENT LIABILITIES	26,249,617
	<hr/>

NON-CURRENT LIABILITIES:

Capital Leases	8,145,710
Compensated Absences Liability	27,408,304
Other Non-Current Liabilities	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	37,593,000
Deferred Revenues - Noncurrent	9,866,667
Capital Improvement Debt Payable - Noncurrent	80,747,032
	<hr/>
TOTAL NON-CURRENT LIABILITIES	165,594,461
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TOTAL LIABILITIES	191,844,078
	<hr/>

Deferred Inflows of Resources	.
	<hr/>

TOTAL DEFERRED INFLOWS OF RESOURCES	.
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TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	191,844,078
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NET POSITION	900,651,055
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TOTAL LIABILITIES AND NET POSITION	1,092,495,133
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NET POSITION

NET INVESTMENTS IN CAPITAL ASSETS:	675,847,588
RESTRICTED:	
EXPENDABLE:	
Debt Service:	0
Loans:	3,896,356
Capital Projects:	(10,963,898)
Other Restricted Net Assets:	19,612,712
UNRESTRICTED:	212,258,297
TOTAL NET POSITION:	900,651,055

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Period Ending JANUARY 31,2015

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	171,933,721
Net Student Tuition and Fees	171,933,721
Federal Grants and Contracts	9,833,834
State and Local Grants and Contracts	5,731,921
Nongovernmental Grants and Contracts	52,163,607
Sales & Services of Educational Departments	266,251
Sales & Services of Auxiliary Enterprises	42,103,108
Interest on Loans Receivable	12,286
Other Operating Revenue	15,375,430
TOTAL OPERATING REVENUE	297,420,158
OPERATING EXPENSES	
Compensation and Employee Benefits	154,594,279
Services and Supplies	56,840,748
Utilities	7,554,025
Scholarships and Fellowships	130,843,251
Depreciation Expense	18,954,601
TOTAL OPERATING EXPENSES	368,786,904
TOTAL OPERATING INCOME (LOSS)	(71,366,746)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	77,682,285
Federal and State Student Financial Aid	53,719,531
Investment Income	1,619,850
Other Non-Operating Revenues	2,727,868
Gain/Loss on Disposal of Capital Assets	(397,013)
Interest of Asset-Related Debt	(1,938,086)
Other Non-Operating Expenses	(475,940)
TOTAL NON-OPERATING REVENUES (EXPENSES)	132,938,495
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	61,571,749
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	5,093,065
Capital Grants, Contracts and Donations	874,678
Transfers Other	165,915
TOTAL CONTRIBUTIONS AND TRANSFERS	6,133,658
CHANGE IN NET POSITION	67,705,407
Beginning Net Position	832,945,648
Adjustment to Beginning Net Position	0
Net Position, Beginning of Year, as Restated	832,945,648
Ending Net Position	900,651,055

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending JANUARY 31,2015

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	171,918,928
Grants & Contracts	67,607,629
Sale & Services of Educational Departments	266,251
Sales & Services of Auxiliary Enterprises	61,846,367
Interest on Loans Receivable	12,286
Other Operating Receipts	(28,160,386)
Payments to Employees	(154,594,279)
Payments to Suppliers for Goods and Services	(65,008,410)
Payments to Students for Scholarships and Fellowship	(130,843,251)
Net Loans Issued to Students	(305,094)

NET CASH PROVIDED FROM OPERATIONS	(77,259,959)
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CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations

State Appropriations - OTHER	77,682,285
Non-Capital Grants, Contracts and Gifts	53,758,558
Operating Subsidies and Transfers	165,915
Net Change in Funds Held for Others	(7,391,969)
Other Receipts	2,727,868
Other Expenses	(1,250,874)

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	125,691,783
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CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Capital Appropriations	1,442,000
Capital Grants & Contracts	672,254
Fees for Capital Projects	94
Capital Subsidies and Transfers	102,078
Other Receipts for Capital Projects	519
Purchase or Construction of Capital Assets	(12,669,667)
Principal Paid on Capital Debt and Lease	(143,041)
Interest Paid on Asset Related Debt and Lease	(1,938,086)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(12,533,849)
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CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	(36,074,206)
Investment Income	1,867,582

NET CASH FLOWS FROM INVESTING ACTIVITIES	(34,206,624)
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NET CHANGE IN CASH	1,691,351
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CASH - BEGINNING OF THE YEAR	9,841,679
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CASH - END OF THE YEAR	11,533,030
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Florida Atlantic University
Total Expenditures by Fund
For the Period Ending January 31, 2015

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Athletics	22,133,710	13,485,705	8,648,005	61%
Auxiliary	130,622,786	63,997,704	66,625,082	49%
Concession	510,000	445,241	64,759	87%
Education & General	293,594,887	156,651,580	136,943,307	53%
Foundation	8,508,806	3,275,832	5,232,975	38%
Grants	50,381,912	26,329,076	24,052,836	52%
Student Financial Aid	202,133,102	104,543,911	97,589,191	52%
Student Government	11,217,531	6,268,504	4,949,027	56%
SUBTOTAL	719,102,734	374,997,553	344,105,181	52%
Carryforward	41,861,112	9,801,499	32,059,613	23%
Transfers	0	2,515,395	(2,515,395)	0%
TOTAL NON-CAPITAL	760,963,846	387,314,447	373,649,399	51%
CAPITAL EXPENDITURES				
Athletics	0	46,054	(46,054)	0%
Auxiliary	0	2,090,698	(2,090,698)	0%
Education & General	0	3,940,037	(3,940,037)	0%
Foundation	0	99,722	(99,722)	0%
Grants	(1,861,116)	661,179	(2,522,296)	(36%)
Student Government	0	67,633	(67,633)	0%
TOTAL CAPITAL	(1,861,116)	6,905,322	(8,766,439)	(371%)
TOTAL EXPENDITURES	759,102,730	394,219,770	364,882,960	52%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending January 31, 2015

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Academic Administration	27,640,198	12,726,091	14,914,108	46%
Academic Support	9,982,957	5,416,265	4,566,692	54%
Auxiliary Operations	144,199,870	71,619,568	72,580,302	50%
Computing Support	12,720,373	7,120,511	5,599,862	56%
Institute & Research Centers	2,456,686	545,719	1,910,966	22%
Institutional Support	32,381,001	26,800,841	5,580,160	83%
Instruction	193,186,251	84,794,905	108,391,346	44%
Library/Audio-visual Services	11,059,219	3,758,294	7,300,925	34%
Plant	23,948,672	13,747,452	10,201,220	57%
Public Service	6,022,049	2,352,732	3,669,318	39%
Research	20,895,261	11,371,568	9,523,692	54%
Scholarships and Fellowships	210,549,645	121,970,123	88,579,522	58%
Student Services	24,060,553	12,773,484	11,287,068	53%
SUBTOTAL	719,102,734	374,997,553	344,105,181	52%
Carryforward	41,861,112	9,376,221	32,484,891	22%
Transfers	0	2,515,395	(2,515,395)	0%
TOTAL	760,963,846	386,889,169	374,074,678	51%

Florida Atlantic University
Total Expenditures by Category
For the Period Ending January 31, 2015

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	192,124,369	100,890,007	91,234,362	53%
Ops	21,746,741	10,384,399	11,362,342	48%
Expenses	79,723,778	45,377,174	34,346,603	57%
Total Education & General	293,594,887	156,651,580	136,943,307	53%
Auxiliary				
Salaries and Benefits	29,719,105	14,956,932	14,762,173	50%
Ops	17,294,482	7,132,177	10,162,305	41%
Expenses	83,609,199	41,908,595	41,700,604	50%
Total Auxiliary	130,622,786	63,997,704	66,625,082	49%
Concession				
Expenses	510,000	445,241	64,759	87%
Total Concession	510,000	445,241	64,759	87%
Student Financial Aid				
Salaries and Benefits	750,357	378,118	372,239	50%
Ops	3,500	422,104	(418,604)	12,060%
Expenses	201,379,245	103,743,689	97,635,556	52%
Total Student Financial Aid	202,133,102	104,543,911	97,589,191	52%
Student Activity				
Salaries and Benefits	1,126,220	533,569	592,651	47%
Ops	1,456,938	594,938	862,001	41%
Expenses	8,634,373	5,139,997	3,494,376	60%
Total Student Activity	11,217,531	6,268,504	4,949,027	56%
Grants				
Salaries and Benefits	17,844,514	9,955,841	7,888,674	56%
Ops	5,124,000	2,988,444	2,135,556	58%
Expenses	27,413,397	13,384,792	14,028,606	49%
Total Grants	50,381,912	26,329,076	24,052,836	52%
Athletics				
Salaries and Benefits	7,264,736	3,978,873	3,285,863	55%
Ops	813,672	252,859	560,813	31%
Expenses	14,055,302	9,253,973	4,801,329	66%
Total Athletics	22,133,710	13,485,705	8,648,005	61%
Foundation				
Salaries and Benefits	3,340,695	1,820,700	1,519,995	55%
Ops	1,944,820	735,639	1,209,181	38%
Expenses	3,223,291	719,493	2,503,799	22%
Total Foundation	8,508,806	3,275,832	5,232,975	38%
Certified Forward				
Salaries and Benefits	619,089	666,340	(47,251)	108%
Ops	431,533	359,990	71,543	83%
Expenses	40,810,489	6,349,890	34,460,599	16%
Total Certified Forward	41,861,112	7,376,221	34,484,891	18%
Sub Total				
Salaries and Benefits	252,169,996	132,514,040	119,655,956	53%
Ops	48,384,153	22,510,559	25,873,594	47%
Expenses	418,548,585	219,972,954	198,575,631	53%
Sub Total	719,102,734	374,997,553	344,105,181	52%
Transfers	0	2,515,395	(2,515,395)	0%
Carryforward	41,861,112	9,376,221	32,484,891	22%
Grand Total	760,963,846	386,889,169	374,074,678	51%

**Florida Atlantic University
E & G by Component
For the Period Ending January 31, 2015**

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Instructional & Research	212,324,149	99,972,140	112,352,009	47%
Instructional & Research Centers	2,226,036	453,895	1,772,141	20%
Library and Audio Visual	10,986,650	3,720,476	7,266,174	34%
Operations and Maintenance	23,942,527	13,744,902	10,197,625	57%
Student Services	16,649,507	20,008,295	(3,358,787)	120%
University Support	27,466,017	18,751,873	8,714,144	68%
SUBTOTAL	293,594,887	156,651,580	136,943,307	53%
Carryforward	41,861,112	7,376,221	34,484,891	18%
Transfers	0	2,515,395	(2,515,395)	0%
TOTAL	335,455,999	166,543,196	168,912,803	50%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending January 31, 2015

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Boca Colleges	248,759,052	116,334,707	132,424,345	47%
E-Learning	0	185	(185)	0%
General Admin. Services	(91,172,087)	(37,287,878)	(53,884,209)	41%
General Council	1,187,312	555,610	631,702	47%
HBOI	6,725,892	3,425,476	3,300,416	51%
President	945,306	511,114	434,191	54%
Undergraduate Studies	4,041,361	2,018,924	2,022,437	50%
Univ Prov/Chief Acad. Office	35,515,686	22,591,394	12,924,292	64%
University Libraries	8,650,777	3,009,009	5,641,768	35%
VP Admin Affairs and CAO	32,597,492	18,198,714	14,398,778	56%
VP Athletics	230,246	0	230,246	0%
VP Public Service	878,637	375,233	503,404	43%
VP for Broward	16,770,382	13,239,659	3,530,722	79%
VP for Communications	2,518,864	1,260,441	1,258,423	50%
VP for Finance	6,884,903	3,307,771	3,577,132	48%
VP for North Palm Beach	11,124,452	5,592,643	5,531,809	50%
VP for Research	1,713,987	319,767	1,394,220	19%
VP for Student Services	3,942,177	2,028,778	1,913,400	51%
VP for Univ. Advancement	2,280,448	1,170,032	1,110,416	51%
SUBTOTAL	293,594,887	156,651,580	136,943,307	53%
Carryforward	41,861,112	7,376,221	34,484,891	18%
Transfers	0	2,515,395	(2,515,395)	0%
TOTAL	335,455,999	166,543,196	168,912,803	50%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University
E & G - Expenses by Department
For the Period Ending January 31, 2015**

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Academic Support-Jupiter	0	1,186	(1,186)	0%
Admissions	3,879,455	2,859,698	1,019,758	74%
Admissions - Davie	211,830	95,036	116,794	45%
Admissions - Jupiter	0	1,024	(1,024)	0%
Assoc. Provost & CIO	13,430,532	7,363,013	6,067,518	55%
Assoc. VP Finance	390,846	212,955	177,891	54%
Boca Campus	114,943,151	43,500,000	71,443,151	38%
College of Arts & Letters	398,005	200,258	197,747	50%
College of Arts & Letters - Davie	3,325,570	1,730,095	1,595,475	52%
College of Business - Davie	4,457,287	2,494,076	1,963,211	56%
College of Education - Boca	11,814,924	6,519,714	5,295,210	55%
College of Education - Davie	2,625,841	1,208,013	1,417,828	46%
College of Education - Jupiter	2,258,941	1,164,701	1,094,240	52%
College of Engineering - Seatech	1,050,670	555,407	495,263	53%
College of Engineering - St Lucie	0	51	(51)	0%
College of Nursing - Davie	383,997	221,026	162,972	58%
College of Science - Davie	2,804,200	1,530,614	1,273,586	55%
College of Science - Jupiter	1,349,500	447,425	902,075	33%
College of Science - Port St Lucie	301,440	70,324	231,116	23%
College-CAUPA - BOCA	8,086,158	4,824,372	3,261,786	60%
College-CAUPA - Davie	353,303	217,071	136,232	61%
College-CAUPA - Jupiter	636,199	316,823	319,376	50%
College-CAUPA - Tower	1,410,468	813,515	596,953	58%
Davie Admin General	1,365,909	689,664	676,245	50%
Dean - Medical School	6,443,618	2,802,994	3,640,623	44%
Dean -Business-Boca Campus	21,617,925	12,096,319	9,521,606	56%
Dean Student Affairs	2,537,088	1,272,366	1,264,723	50%
Dean-Arts And Letters	23,538,000	13,456,566	10,081,434	57%
Dean-Engineering Boca	14,354,498	7,662,197	6,692,301	53%
Dean-Nursing	6,192,403	3,445,360	2,747,043	56%
Dean-Science-Boca Campus	25,297,680	14,767,495	10,530,185	58%
E-Learning	0	185	(185)	0%
Financial Aid	10,159,005	9,702,441	456,564	96%
General Admin Services	(91,172,087)	(37,287,878)	(53,884,209)	41%
Graduate College	(2,741,939)	3,181,492	(5,923,431)	(116%)
HBOI	6,725,892	3,425,476	3,300,416	51%
Honors College	4,440,400	2,468,496	1,971,904	56%
Jupiter Campus-Administration	1,303,954	694,502	609,452	53%
Library - Davie	1,080,310	267,552	812,759	25%
Library - Jupiter	421,013	221,865	199,148	53%
Medical School - Boca	16,470,695	7,259,690	9,211,005	44%
PO & M - Jupiter	15,000	4,377	10,623	29%
PO & M - Sea Tech	0	2,028	(2,028)	0%
PO & M - Tower	0	370	(370)	0%
President	945,306	511,114	434,191	54%
Provost And CAO	6,434,294	1,786,280	4,648,015	28%
Registrar	1,612,400	879,963	732,437	55%
Registrar - Davie	127,564	60,651	66,913	48%
Registrar - Jupiter	0	269	(269)	0%
Sr VP Strategic Relations & General Council	1,187,312	555,610	631,702	47%
Student Affairs - Davie	315,371	173,051	142,320	55%
Student Affairs - TC	0	1,342	(1,342)	0%
Undergraduate Studies	4,041,361	2,018,924	2,022,437	50%
University Libraries	8,650,777	3,009,009	5,641,768	35%
VP Admin Affairs and CAO	32,597,492	18,198,714	14,398,778	56%
VP Athletics	230,246	0	230,246	0%

**Florida Atlantic University
E & G - Expenses by Department
For the Period Ending January 31, 2015**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
VP Finance	6,494,057	3,094,816	3,399,241	48%
VP Public Affairs	2,518,864	1,260,441	1,258,423	50%
VP Public Service	878,637	375,233	503,404	43%
VP Student Affairs	1,405,089	756,412	648,677	54%
VP-University Advancement	2,280,448	1,170,032	1,110,416	51%
Vice President - Research	1,713,987	319,767	1,394,220	19%
SUBTOTAL	293,594,887	156,651,580	136,943,307	53%
Carryforward	41,861,112	7,376,221	34,484,891	18%
Transfers	0	2,515,395	(2,515,395)	0%
TOTAL	335,455,999	166,543,196	168,912,803	50%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending January 31, 2015

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	(62,320)	4,911,542	1,342,597	1,259,514
DOR Operating Accounts YTD	0	4,814,771	4,659,339	2,552,103
Subtotal Overhead	(62,320)	9,726,313	6,001,935	3,811,617
Clearwire Funding	0	34,694	2,694	49,185
Cost Sharing Accounts	(77,166)	114,846	48,775	24,163
Federal Flow Through	(12,930,958)	14,699,699	4,012,789	4,017,911
Federal Grants	(46,249,820)	22,107,445	5,772,083	5,859,479
Financial Statement Adjustment	9,235,171	4,833,894	(26,229)	0
Foundation Grants	(6,896,920)	3,867,047	1,257,626	918,181
HBOI Overhead Funds	0	4,254,111	1,878,650	569,724
Henderson School	7,492,453	6,935,014	4,441,955	3,810,993
Internal and Travel Awards	0	1,777,902	567,625	802,172
Overhead Holding	4,500,000	557,419	243,280	3,577,958
Private / Other Grants	96,929,928	(24,148,099)	1,832,502	1,693,197
Research Corporation Grants	(35,803)	248,524	18,862	50,040
State Grants	(4,912,112)	5,373,102	1,145,825	1,144,458
Subtotal Other	47,054,773	40,655,599	21,196,436	22,517,459
TOTAL	46,992,453	50,381,912	27,198,371	26,329,076

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending January 31, 2015

	NET BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Administrative Allowance	174,274	55,140	365,009	(309,869)	484,143	(178)
Alternative / Private Loans	0	5,196,610	5,112,302	84,308	(84,308)	0
Certifying Veterans & Eligible	(1,656)	0	886	(886)	(770)	54
College Work Study Fund	0	(1)	(1)	0	0	0
Federal Work Study Program 2013-14	0	13,281	0	13,281	(13,281)	0
Federal Work Study Program 2014-15	0	359,722	422,105	(62,383)	62,383	0
Financial Aid Fee Fund	(2,238)	4,982,452	1,005,150	3,977,302	(3,979,540)	(177,717)
Financial Aid Interest Income	(62,000)	155,035	321,446	(166,411)	104,411	268
Financial Statement Adjustments	0	(59,425,946)	(59,425,946)	0	0	0
First Generation Matching Grant Pgm	0	679,384	653,834	25,550	(25,550)	0
Florida Work Experience Program	0	12,953	4,535	8,418	(8,418)	0
Foundation School	50,000	2,806,133	2,034,721	771,412	(721,412)	1,543
Grant and Aids-Financial Aid	349	0	(523,792)	523,792	(523,443)	150,084
Job Location & Development 2013-14	0	467	0	467	(467)	0
Job Location & Development 2014-15	0	23,066	26,782	(3,716)	3,716	0
PELL	0	40,158,237	40,170,496	(12,259)	12,259	0
SEOG	0	473,965	482,965	(9,000)	9,000	0
Scholarship Funds Other	0	1,524,111	1,556,432	(32,322)	32,322	0
Stafford	(51,503)	100,177,693	100,186,104	(8,411)	(43,092)	16
State Programs - Financial Aid Fund	0	12,384,267	12,150,882	233,384	(233,384)	0
TOTAL	107,226	109,576,568	104,543,911	5,032,658	(4,925,432)	4,694

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending January 31, 2015

	CLAIM ON CASH	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Arts and Letters	269,186	357,249	189,065	141,957	47,107	215,292	40%
Athletics	(762,394)	0	0	0	0	0	0%
Auxiliary General Admin Services	(87,937,465)	5,126,797	2,743,406	6,749,750	(4,006,344)	(1,622,953)	132%
Biomedical Sci.	12,017	0	6,008	0	6,008	0	0%
Broward Campus	637,777	1,105,361	278,521	378,162	(99,641)	727,199	34%
Business	11,918,003	19,431,115	10,822,633	6,951,580	3,871,053	12,479,535	36%
CAUPA	545,731	1,657,270	832,926	614,369	218,556	1,042,901	37%
Center For Environmental Studies	39,548	72,482	4,100	11,934	(7,834)	60,548	16%
Education	1,322,448	4,966,255	2,279,718	2,308,680	(28,962)	2,657,575	46%
Engineering	404,844	378,683	35,439	116,815	(81,377)	261,868	31%
Faculty Practice	3,564	0	0	11,436	(11,436)	(11,436)	0%
Financial Statements Adjustment	879,454	0	0	0	0	0	0%
HBOI	1,287,486	2,114,169	804,669	778,336	26,333	1,335,833	37%
Honors College	3,202,346	1,647,732	1,880,753	463,850	1,416,903	1,183,882	28%
Housing	12,432,450	10,275,499	16,848,564	1,434,179	15,414,385	8,841,320	14%
Jupiter Campus	845,638	726,448	771,411	346,076	425,335	380,372	48%
Library	751,958	683,569	251,476	108,145	143,331	575,424	16%
Medical School	554,783	5,052,242	2,573,527	2,505,701	67,826	2,546,541	50%
Nursing	424,007	1,600,016	594,859	601,340	(6,480)	998,676	38%
Open University	6,807,209	3,676,546	3,372,462	1,773,686	1,598,776	1,902,860	48%
Presidents Auxiliaries	(3,684,246)	5,275,853	75,575	1,349,549	(1,273,974)	3,926,304	26%
Provost	6,795,111	7,756,400	4,009,862	2,238,690	1,771,171	5,517,710	29%
Science	598,608	1,268,354	481,261	563,163	(81,903)	705,191	44%
Sr. VP Finance	4,167,007	4,290,711	15,804,989	16,732,601	(927,612)	(12,441,890)	390%
Strategic Planning	323,378	324,606	21,686	6,929	14,757	317,677	2%
Student Affairs	37,272,373	32,786,651	18,662,666	11,639,445	7,023,221	21,147,206	36%
Traffic & Parking	169,689	7,603,085	5,957,277	2,470,171	3,487,106	5,132,914	32%
Treasure Coast	15,096	2,724	78	0	78	2,724	0%
Undergraduate Studies	2,542,033	6,042,966	3,726,363	2,721,848	1,004,515	3,321,118	45%
University Advertising	6,993	0	96	640	(544)	(640)	0%
VP & Architect	720,707	1,775,003	249,264	538,946	(289,683)	1,236,057	30%
VP Research Auxiliaries	186,656	525,000	525,000	316,521	208,479	208,479	60%
TOTAL	2,751,995	126,522,786	93,803,653	63,874,502	29,929,151	62,648,284	50%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending January 31, 2015

Operating Revenues

Undergraduate

Fall	46,876,663
Spring	52,792,667
Summer	5,294,232
	<hr/>
	104,963,562

Graduate/Thesis

Fall	10,624,443
Spring	(5,922)
Summer	478,280
Medical School - Fees	7,588,052
	<hr/>
	18,684,853

Late Payment Fees	556,625
Application Fees - Registration	513,361
Repeat Course Surcharge	796,980
Misc Revenue	625,979
	<hr/>

Total Operating Revenues	108,082,488
	<hr/>

Operating Expenses

Salaries & Benefits	57,738,938
Exemptions	17,255,315
Other Personal Services	225,035
	<hr/>

Total Operating Expenses	75,219,288
	<hr/>

Income / (Loss) Before Transfers	32,863,200
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Transfers In /(Out) and Carryforward

Interest Income	366,144
	<hr/>

Total Transfers In / (Out) and Carryforward	366,144
	<hr/>

Change in Net Assets	33,229,345
	<hr/>

**Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending January 31, 2015**

REVENUES

Grant Revenue-State	70,000
Investment Income - Unrestricted	(1,599)
State Grants	4,373,554

TOTAL REVENUES

4,441,955

EXPENSES

A & P Prorated Benefits Expense	42,790
Adjunct Faculty	5,000
Administrative & Professional	138,032
Agricultural Supplies	179
Application Software-Licenses	8,532
Bedding And Other Textiles	76
Books - Cost Less Than 250.00	663
Cellular Telephones	3,891
Common Labor	150
Communication Equipment	12,792
Copy Equipment Rental	354
Custodial And Janitorial Services	111,975
Data Proc.Equip <\$5,000.00	4,801
Data Processing Equip.<\$5,000	118,862
Default pCard Purchases	122
Distr & Trans-Inter-Fund	8,874
Educational Equipment < \$5,000	133,868
Educational Supplies	227,340
Electricity	104,756
Equipment < \$5,000	12,134
Examination And Testing Services	15,172
Faculty	1,622,394
Faculty Prorated Benefits Expense	454,270
Food Products	801
Freight	351
Furniture & Equipment < \$5,000	1,160
General Insurance	33,626
Graduate Assistants	23,305
In State-Registration	578
Indep.Contract-Not Classified	26,346
Information Technology Supplies	44,870
Janitorial & Household Supplies	5
Lab Supplies and Chemicals	11,345
Manual Check Charges	25
Medical Supplies	992
Membership Dues	12,310
Misc. Telecommunication Charges	800
Natural Gas	4,955

OPS -Other	147,935
Office Equipment-Non Consumable	36
Office Supplies-Consumable	60,010
Office Supplies-Non-Consumable	368
Other Current Charges-Other	9,015
Other Insurance	80
Other Material And Supplies	52,128
Other Vendor Services	78
Out of State-Registration	185
Out-Of-State Travel	6,475
Overload-OPS	86,493
Parts And Fittings	1,988
Postage	2,162
Printing And Reproduction	840
R&M- Vehicles	422
Repairs And Maintenance-Commodities	14,923
Repairs And Maintenance-Services	13,812
Sick Leave Payout	4,138
Social Security-OPS	8,466
Software License	54,002
Student Assistant	12,146
Subscriptions	15,653
Toll Call Telegram	1
Transp. Access Fees For HS Students	77
U S P S	88,135
USPS Prorated Benefits Expense	34,373
Unemployment Compensation Benefits	1,649
Vehicle Rental	161
Water And Sewerage	4,347
Wide Area Telecom Service	2,399

TOTAL EXPENSES

3,810,993

NET REVENUES/(EXPENSES)

630,963

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending January 31, 2015

Operating Revenues

A & S Fees	7,624,646
Misc Revenue	17,996
	<hr/>
Total Operating Revenues	7,642,642
	<hr/>

Operating Expenses

Salaries & Benefits	533,569
Other Personal Services	594,938
Contractual Services	774,205
Telecommunication	27,520
Freight & Postage	234
Printing	38,844
Repairs & Maintenance	52,871
Travel	162,509
Moving Expenses	2,254
Rental Expenses	94,492
Materials & Supplies	224,494
Educational Aids and Scholarships	25,410
Furniture and Equipment	29,245
Insurance	5,579
Other Expense	282,241
	<hr/>
Total Operating Expenses	3,010,913
	<hr/>

Income / (Loss) Before Transfers	4,631,729
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Transfers In /(Out)

Interest Income	34,369
Transfers In	73,530
Transfers Out	(3,354,781)
Administrative Overhead	(65,319)
	<hr/>
Total Transfers In / (Out)	(3,312,201)
	<hr/>

Change in Net Assets	1,319,528
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Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending January 31, 2015

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Operating Revenues			
Athletic Revenue Budgeted	17,057,836	0	17,057,836
Athletic Fees	0	10,683,675	(10,683,675)
Baseball	0	180	(180)
Basketball	0	14,658	(14,658)
Football	0	562,969	(562,969)
Softball	0	60	(60)
Concession Revenue	0	6,279	(6,279)
Guarantees	0	291,500	(291,500)
Sponsorship	0	231,118	(231,118)
NCAA Revenue	0	11,690	(11,690)
Miscellaneous Revenue	0	1,658,597	(1,658,597)
Rental Revenue	0	2,250	(2,250)
	<hr/>	<hr/>	<hr/>
Total Operating Revenues	17,057,836	13,462,976	3,594,860
Operating Expenses			
Salaries & Benefits	7,264,736	3,982,862	3,281,874
Other Personal Services	813,672	252,859	560,813
Contractual Services	14,055,302	410,363	13,644,939
Telecommunication	0	52,212	(52,212)
Freight & Postage	0	7,879	(7,879)
Printing	0	42,325	(42,325)
Repairs & Maintenance	0	396,456	(396,456)
Travel	0	1,844,699	(1,844,699)
Utilities	0	29,877	(29,877)
Medical Services	0	23,781	(23,781)
Materials & Supplies	0	1,019,248	(1,019,248)
Educational Aids & Scholarships	0	3,744,940	(3,744,940)
Furniture & Equipment	0	186,447	(186,447)
Insurance	0	342,224	(342,224)
Game Guarantees	0	389,463	(389,463)
Other Expense	0	451,439	(451,439)
Rent Expense	0	186,321	(186,321)
	<hr/>	<hr/>	<hr/>
Total Operating Expenses	22,133,710	13,363,395	8,770,315
	<hr/>	<hr/>	<hr/>
Income / (Loss) Before Transfers	(5,075,874)	99,581	(5,175,455)
Transfers In /(Out) and Carryforward			
Transfers In	3,301,357	0	3,301,357
Transfers Out	0	(122,310)	122,310
Athletics Fees Transferred to Regions	0	(404,484)	404,484
	<hr/>	<hr/>	<hr/>
Total Transfers In / (Out) and Carryforward	3,301,357	(526,794)	3,828,151
	<hr/>	<hr/>	<hr/>
Change in Net Assets	(1,774,517)	(427,213)	(1,347,304)
	<hr/>	<hr/>	<hr/>

Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending January 31, 2015

	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
BOT Concession	37,650	0	82,132	(82,132)	(44,482)	218%
Baldwin House Events	92,350	0	129,229	(129,229)	(36,879)	140%
Broward Chamber Music- Concession	5,000	0	5,044	(5,044)	(44)	101%
CONCES-Tech Runway	15,000	0	8,946	(8,946)	6,054	60%
Campus Conc-Dev/Alumni	10,000	0	5,074	(5,074)	4,926	51%
Campus Concession-University Center	1,000	0	0	0	1,000	0%
Campus Concessions-Admissions	30,000	0	10,560	(10,560)	19,440	35%
Campus Concessions-Broward	16,000	0	4,780	(4,780)	11,220	30%
Cocession-VP Public Service	11,000	0	5,433	(5,433)	5,567	49%
Community Service	2,000	0	1,232	(1,232)	769	62%
Conc Dean Undergraduate Programs	20,000	0	9,802	(9,802)	10,198	49%
Conc Other-Provost & CAO	32,760	0	17,528	(17,528)	15,232	54%
Conc Other-VP Student Affairs	21,000	0	2,993	(2,993)	18,007	14%
Concession Marketing & Creative Ser	6,500	0	1,756	(1,756)	4,744	27%
Concession Other-General	(69,760)	258,654	15,000	243,654	(84,760)	(22%)
Concession Other-President	60,000	0	14,264	(14,264)	45,736	24%
Concession Other-Service Awards	43,000	0	16,108	(16,108)	26,892	37%
Concession- ADHUS	11,000	0	778	(778)	10,222	7%
Concession- Honors College Housing	2,000	0	0	0	2,000	0%
Concession- Housing	7,000	0	1,021	(1,021)	5,979	15%
Concession-Academic Affairs Oper.	5,000	0	4,233	(4,233)	767	85%
Concession-Graduation	15,000	0	7,555	(7,555)	7,445	50%
Concession-University Architect	3,000	0	0	0	3,000	0%
Concession-University Attorney	3,000	0	380	(380)	2,620	13%
Concession-VP Finance	28,500	2,250	79,952	(77,702)	(51,452)	281%
Concession-VP Northern Campus	5,000	0	3,762	(3,762)	1,238	75%
Concession-VP Student Serv Broward	1,000	0	80	(80)	920	8%
Concessions Owls Racing	7,000	0	0	0	7,000	0%
Concessions_VP Chief Admin Office	11,000	0	282	(282)	10,718	3%
Government Relations Concession	5,000	0	4,850	(4,850)	150	97%
Graduate Studies Concession	10,000	0	1,657	(1,657)	8,343	17%
Jupiter Life Science Initiative	10,000	0	2,768	(2,768)	7,232	28%
Marching Band - Concession	3,000	0	796	(796)	2,204	27%
President's Search	50,000	0	7,243	(7,243)	42,757	14%
TOTAL	510,000	260,904	445,241	(184,337)	64,759	87%