



Financial Statements
February 28, 2015

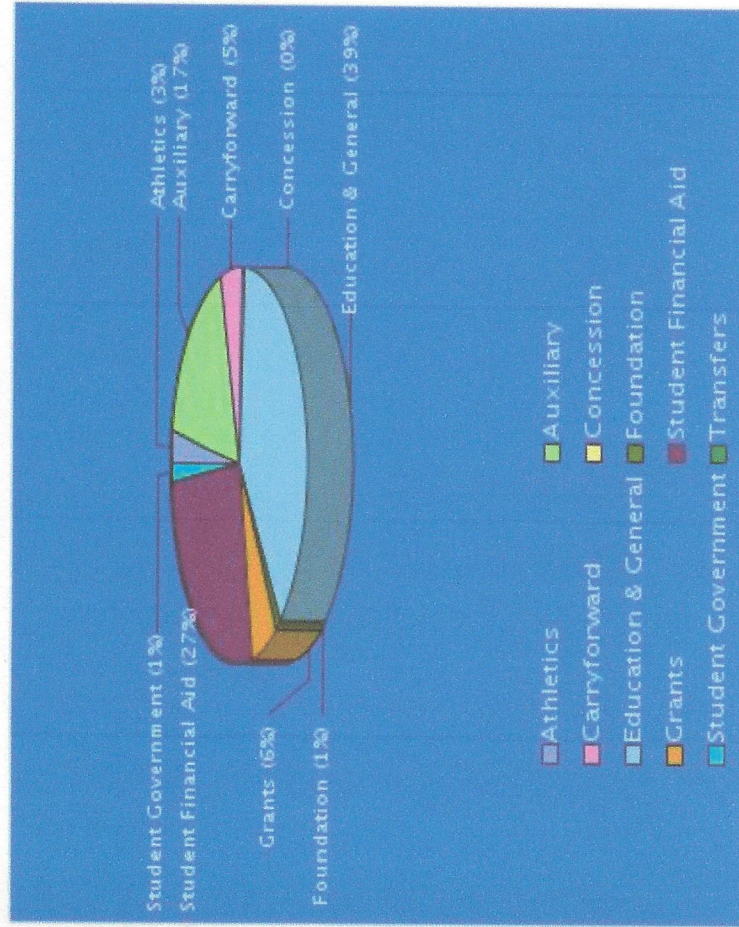


TABLE OF CONTENTS

Title	Page
Graphs	1-3
Statement of Net Position	4-8
Statement of Revenues, Expenses and Changes in Net Position	9
Statement of Cash Flows	10
Total Expenditures by Fund	11
Total Expenditures by Function	12
Total Expenditures by Category	13
E&G by Component	14
E&G by Area of Responsibility	15
E&G Expenses by Department	16-17
Sponsored Research	18
Student Financial Aid	19
Statement of Auxiliaries	20
Student Fee Trust Fund	21
Henderson School	22-23
Student Government	24
Athletics Funds	25
Concessions	26

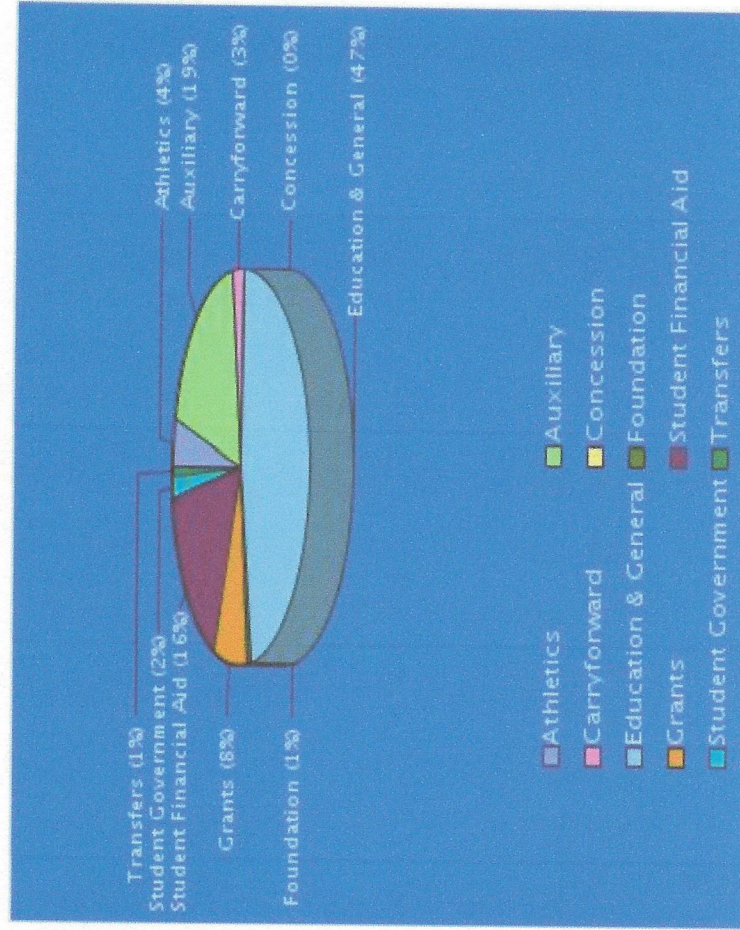
2015 BUDGET
As of February 28, 2015

\$762,233,460



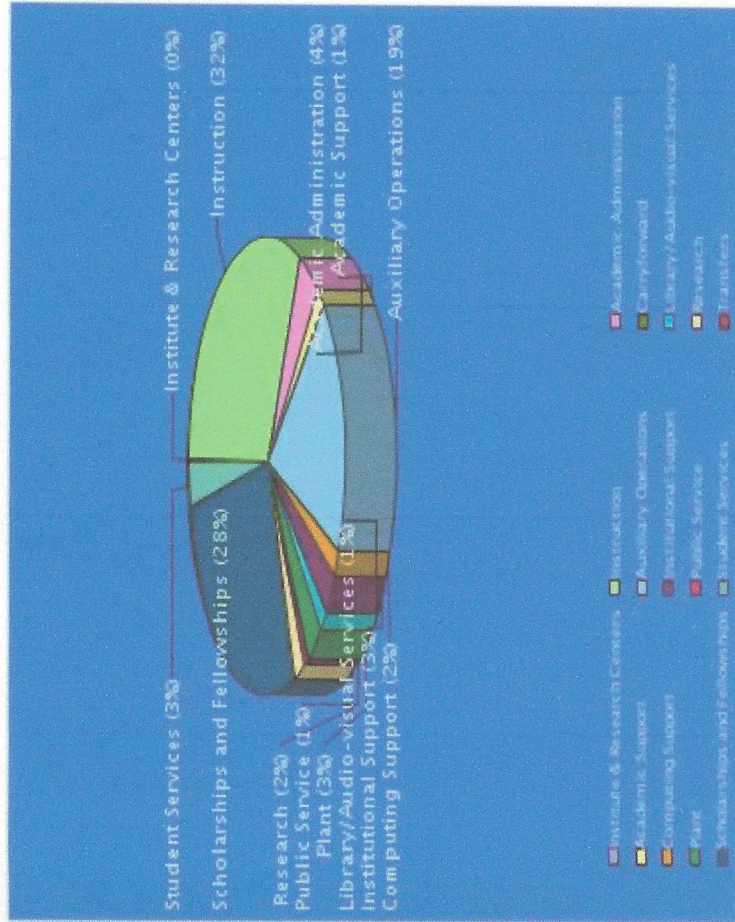
ACTUALS
February 28, 2015

\$380,810,409



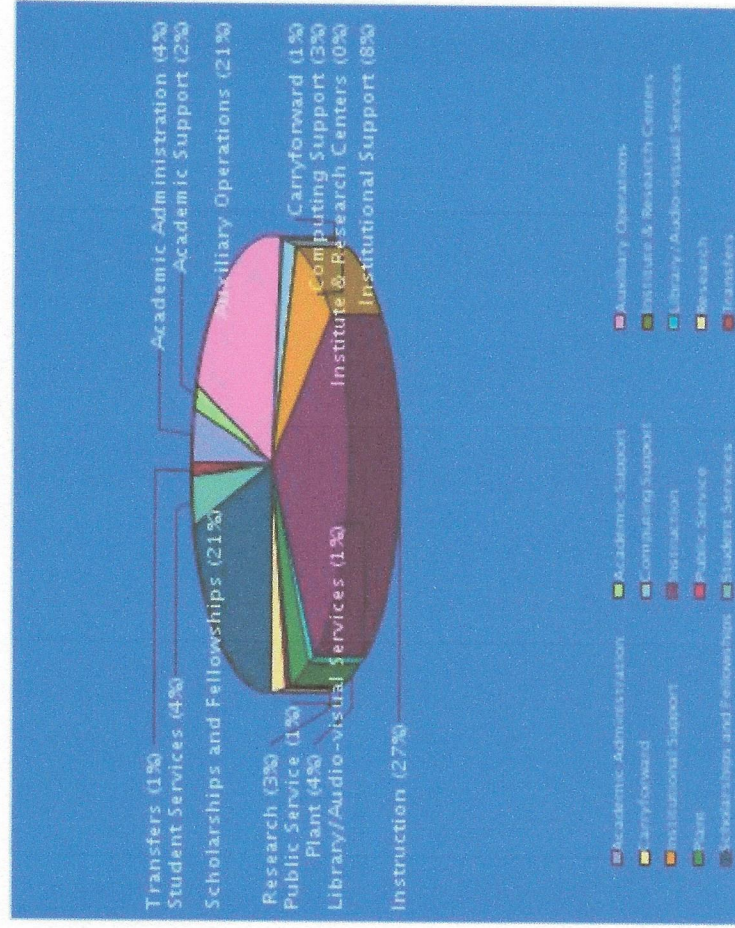
2015 BUDGET
As of February 28, 2015

\$762,233,460



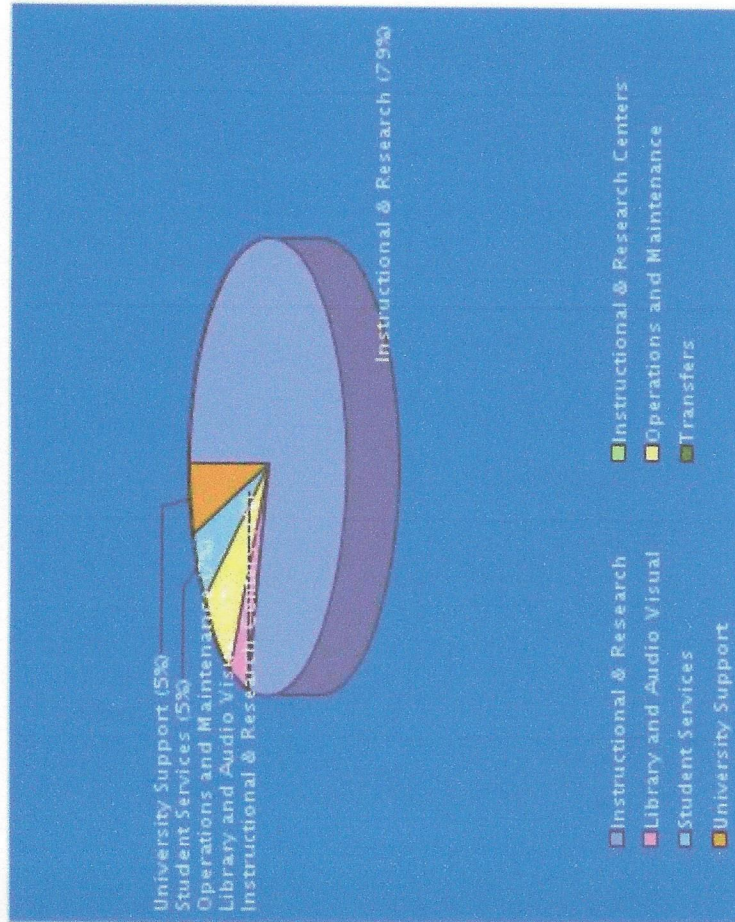
2015 ACTUALS
February 28, 2015

\$380,810,409



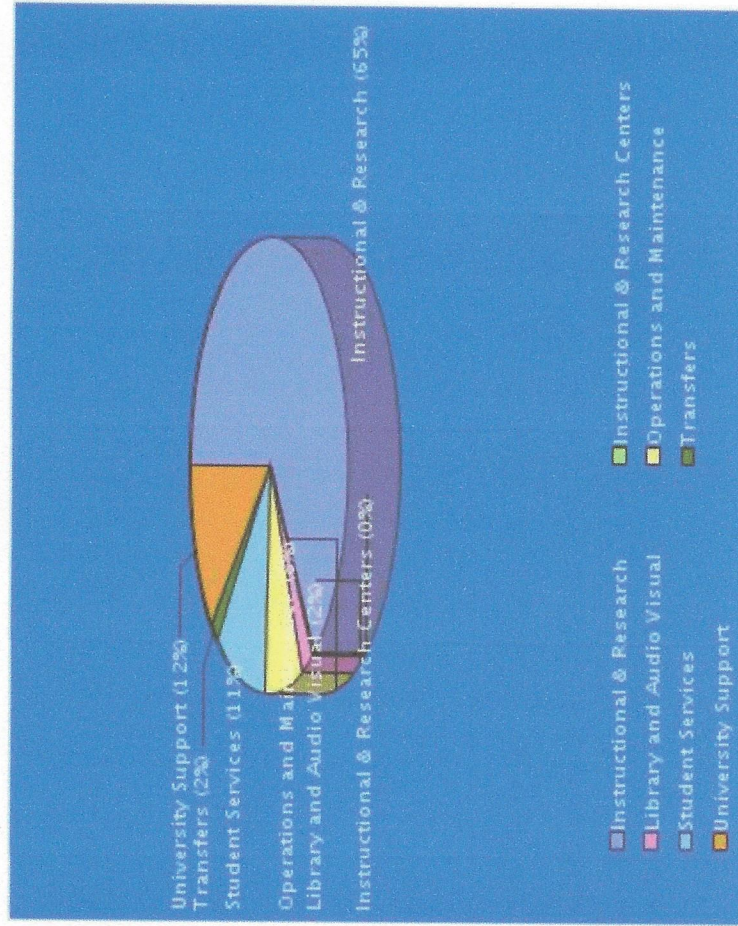
2015 BUDGET
As of February 28, 2015

\$338,932,195



2015 ACTUALS
February 28, 2015

\$189,242,994



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET POSITION
For the Period Ending FEBRUARY 28,2015

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand	23,800
Cash in Bank	7,631,995
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	7,655,795
INVESTMENTS	
Special Investments w/State Treasury	234,048,485
Adjustment to Fair Market Value	1,518,856
	<hr/>
TOTAL INVESTMENTS	235,567,341
	<hr/>
RECEIVABLES	
Accounts Receivable	24,970,259
Interest & Dividends Receivable	388,790
Contracts and Grants Receivable	5,567,750
Allowance for Uncollectibles	(11,330,255)
	<hr/>
NET RECEIVABLES	19,596,544
DUE FROM OTHER FUNDS	
Due from Primary Govt.	9,184,568
Due from Component Units	967,513
	<hr/>
TOTAL DUE FROM OTHER FUNDS	10,152,081
	<hr/>
INVENTORIES	
Goods Purchased for Resale	59,113
	<hr/>
TOTAL INVENTORIES	59,113
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	2,920,275
Allowance for Uncollectibles	(306,920)
	<hr/>
NET LOANS and NOTES RECEIVABLE	2,613,355
	<hr/>
OTHER CURRENT ASSETS	
Deferred Charges and Other Assets	1,536,918
	<hr/>
TOTAL OTHER CURRENT ASSETS	1,536,918
	<hr/>
TOTAL CURRENT ASSETS	277,181,147
	<hr/>

NON-CURRENT ASSETS:

RESTRICTED CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	5,551
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	5,551
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	2,582,318
Adjustment to Fair Market Value	9,296
TOTAL RESTRICTED INVESTMENTS	2,591,614
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	1,951,574
Allowance for Uncollectibles	(156,012)
NET LOANS and NOTES RECEIVABLE	1,795,562
OTHER NON-CURRENT ASSETS	
TOTAL OTHER NON-CURRENT ASSETS	.
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	838,331,456
Infrastructure and Other Improvements	89,355,209
Furniture and Equipment	90,358,785
Library Resources	72,676,605
Prop. Under Capital Lease/Leasehold Improvements	44,858,412
Works of Art & Historical Treasures - Depreciable	1,011,503
Computer Software and Other Capital Assets	1,812,049
Accumulated Depreciation	(382,211,798)
TOTAL DEPRECIABLE CAPITAL ASSETS	756,192,221
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Construction Work in Progress	1,846,009
Works of Art & Historical Treasures - Non-Depreciable	4,343,820
Assets to be Capitalized	9,086,959
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	26,480,591
TOTAL NON-CURRENT ASSETS	787,065,539
TOTAL ASSETS	1,064,246,686
Deferred Outflows of Resources	
TOTAL DEFERRED OUTFLOWS OF RESOURCES	.

TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

1,064,246,686

LIABILITIES:

CURRENT LIABILITIES:

ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts Payable	3,450,099
Deposits Payable	4,938,390

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	8,388,489
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DUE TO OTHER FUNDS

Due to Component Units	713,651
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TOTAL DUE TO OTHER FUNDS	713,651
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DEFERRED REVENUES	6,812,955
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LONG-TERM LIABILITIES - CURRENT PORTION

Capital Leases	706,242
Compensated Absences Liability	1,701,307
Capital Improvement Debt Payable - Current	4,226,666

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	6,634,215
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TOTAL CURRENT LIABILITIES	22,549,310
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NON-CURRENT LIABILITIES:

Capital Leases	8,145,710
Compensated Absences Liability	27,408,304
Other Non-Current Liabilities	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	37,593,000
Deferred Revenues - Noncurrent	9,866,667
Capital Improvement Debt Payable - Noncurrent	80,747,032

TOTAL NON-CURRENT LIABILITIES	165,594,461
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TOTAL LIABILITIES	188,143,771
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Deferred Inflows of Resources	.
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TOTAL DEFERRED INFLOWS OF RESOURCES	.
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TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	188,143,771
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NET POSITION	876,102,915
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TOTAL LIABILITIES AND NET POSITION	1,064,246,686
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NET POSITION

NET INVESTMENTS IN CAPITAL ASSETS:	675,057,423
RESTRICTED:	
EXPENDABLE:	
Debt Service:	0
Loans:	3,906,272
Capital Projects:	(12,978,644)
Other Restricted Net Assets:	18,228,100
UNRESTRICTED:	191,889,764
TOTAL NET POSITION:	876,102,915

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Period Ending FEBRUARY 28,2015

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	172,205,665
Net Student Tuition and Fees	172,205,665
Federal Grants and Contracts	11,346,390
State and Local Grants and Contracts	6,628,561
Nongovernmental Grants and Contracts	8,229,459
Sales & Services of Educational Departments	305,695
Sales & Services of Auxiliary Enterprises	35,809,466
Interest on Loans Receivable	12,293
Other Operating Revenue	17,419,843
TOTAL OPERATING REVENUE	251,957,372
OPERATING EXPENSES	
Compensation and Employee Benefits	177,869,390
Services and Supplies	62,492,612
Utilities	8,542,878
Scholarships and Fellowships	91,484,229
Depreciation Expense	22,050,013
TOTAL OPERATING EXPENSES	362,439,122
TOTAL OPERATING INCOME (LOSS)	(110,481,750)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	92,007,191
Federal and State Student Financial Aid	54,175,178
Investment Income	1,904,498
Other Non-Operating Revenues	2,963,760
Gain/Loss on Disposal of Capital Assets	(1,289,060)
Interest of Asset-Related Debt	(1,941,177)
Other Non-Operating Expenses	(530,923)
TOTAL NON-OPERATING REVENUES (EXPENSES)	147,289,467
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	36,807,717
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	5,093,065
Capital Grants, Contracts and Donations	1,067,347
Transfers Other	189,138
TOTAL CONTRIBUTIONS AND TRANSFERS	6,349,550
CHANGE IN NET POSITION	43,157,267
Beginning Net Position	832,945,648
Adjustment to Beginning Net Position	0
Net Position, Beginning of Year, as Restated	832,945,648
Ending Net Position	876,102,915

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending FEBRUARY 28,2015

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	172,230,747
Grants & Contracts	26,517,401
Sale & Services of Educational Departments	305,695
Sales & Services of Auxiliary Enterprises	58,819,846
Interest on Loans Receivable	12,293
Other Operating Receipts	(19,437,346)
Payments to Employees	(177,869,390)
Payments to Suppliers for Goods and Services	(73,519,386)
Payments to Students for Scholarships and Fellowship	(91,484,229)
Net Loans Issued to Students	(219,035)

NET CASH PROVIDED FROM OPERATIONS **(104,643,404)**

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations

State Appropriations - OTHER	92,007,191
Non-Capital Grants, Contracts and Gifts	54,214,206
Operating Subsidies and Transfers	189,138
Net Change in Funds Held for Others	(5,102,961)
Other Receipts	2,963,760
Other Expenses	(1,305,857)

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES **142,965,477**

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Capital Appropriations	1,642,000
Capital Grants & Contracts	864,996
Fees for Capital Projects	21
Capital Subsidies and Transfers	102,078
Other Receipts for Capital Projects	643
Purchase or Construction of Capital Assets	(13,702,712)
Principal Paid on Capital Debt and Lease	(143,041)
Interest Paid on Asset Related Debt and Lease	(1,941,177)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES **(13,177,192)**

CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	(29,476,561)
Investment Income	2,151,347

NET CASH FLOWS FROM INVESTING ACTIVITIES **(27,325,214)**

NET CHANGE IN CASH **(2,180,333)**

CASH - BEGINNING OF THE YEAR 9,841,679

CASH - END OF THE YEAR 7,661,346

Florida Atlantic University
Total Expenditures by Fund
For the Period Ending February 28, 2015

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Athletics	22,133,710	14,874,589	7,259,121	67%
Auxiliary	130,622,786	71,769,763	58,853,023	55%
Concession	510,000	502,421	7,579	99%
Education & General	297,071,083	178,280,365	118,790,719	60%
Foundation	8,559,370	3,695,907	4,863,463	43%
Grants	48,124,766	29,948,014	18,176,752	62%
Student Financial Aid	202,133,102	62,065,957	140,067,145	31%
Student Government	11,217,531	6,710,764	4,506,767	60%
SUBTOTAL	720,372,348	367,847,780	352,524,568	51%
Carryforward	41,861,112	10,581,136	31,279,976	25%
Transfers	0	2,908,090	(2,908,090)	0%
TOTAL NON-CAPITAL	762,233,460	381,337,007	380,896,453	50%
CAPITAL EXPENDITURES				
Athletics	0	46,054	(46,054)	0%
Auxiliary	0	2,316,593	(2,316,593)	0%
Concession	0	0	0	0%
Education & General	0	4,164,003	(4,164,003)	0%
Foundation	0	99,722	(99,722)	0%
Grants	(1,861,116)	687,341	(2,548,457)	(37%)
Student Government	0	67,633	(67,633)	0%
TOTAL CAPITAL	(1,861,116)	7,381,345	(9,242,461)	(397%)
TOTAL EXPENDITURES	760,372,344	388,718,352	371,653,992	51%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending February 28, 2015

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Academic Administration	27,649,365	14,490,128	13,159,236	52%
Academic Support	10,019,632	6,366,272	3,653,360	64%
Auxiliary Operations	144,199,870	80,459,677	63,740,193	56%
Computing Support	12,751,528	7,612,248	5,139,281	60%
Institute & Research Centers	2,455,614	607,003	1,848,610	25%
Institutional Support	37,568,925	31,111,843	6,457,081	83%
Instruction	193,301,624	99,469,636	93,831,988	51%
Library/Audio-visual Services	11,059,219	4,305,500	6,753,719	39%
Plant	23,963,672	15,107,557	8,856,116	63%
Public Service	6,142,899	2,676,814	3,466,085	44%
Research	16,637,068	12,961,701	3,675,367	78%
Scholarships and Fellowships	210,549,645	78,679,757	131,869,888	37%
Student Services	24,073,287	13,999,643	10,073,645	58%
SUBTOTAL	720,372,348	367,847,780	352,524,568	51%
Carryforward	41,861,112	10,054,539	31,806,573	24%
Transfers	0	2,908,090	(2,908,090)	0%
TOTAL	762,233,460	380,810,410	381,423,050	50%

Florida Atlantic University
Total Expenditures by Category
For the Period Ending February 28, 2015

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	191,990,137	116,083,926	75,906,211	60%
Ops	22,013,004	12,030,041	9,982,963	55%
Expenses	83,067,942	50,166,398	32,901,544	60%
Total Education & General	297,071,083	178,280,365	118,790,719	60%
Auxiliary				
Salaries and Benefits	29,386,141	17,060,116	12,326,024	58%
Ops	17,330,072	8,389,905	8,940,167	48%
Expenses	83,906,573	46,319,742	37,586,831	55%
Total Auxiliary	130,622,786	71,769,763	58,853,023	55%
Concession				
Expenses	510,000	502,421	7,579	99%
Total Concession	510,000	502,421	7,579	99%
Student Financial Aid				
Salaries and Benefits	750,357	427,601	322,756	57%
Ops	3,500	508,847	(505,347)	14,538%
Expenses	201,379,245	61,129,509	140,249,736	30%
Total Student Financial Aid	202,133,102	62,065,957	140,067,145	31%
Student Activity				
Salaries and Benefits	1,126,002	609,787	516,215	54%
Ops	1,464,039	688,816	775,223	47%
Expenses	8,627,490	5,412,161	3,215,328	63%
Total Student Activity	11,217,531	6,710,764	4,506,767	60%
Grants				
Salaries and Benefits	18,735,032	11,317,047	7,417,984	60%
Ops	2,144,531	3,434,318	(1,289,786)	160%
Expenses	27,245,203	15,196,649	12,048,554	56%
Total Grants	48,124,766	29,948,014	18,176,752	62%
Athletics				
Salaries and Benefits	7,264,736	4,538,129	2,726,607	62%
Ops	813,672	295,101	518,571	36%
Expenses	14,055,302	10,041,358	4,013,944	71%
Total Athletics	22,133,710	14,874,589	7,259,121	67%
Foundation				
Salaries and Benefits	3,359,560	2,059,003	1,300,557	61%
Ops	1,968,458	824,277	1,144,181	42%
Expenses	3,231,352	812,627	2,418,725	25%
Total Foundation	8,559,370	3,695,906	4,863,463	43%
Certified Forward				
Salaries and Benefits	1,150,561	832,373	318,188	72%
Ops	465,285	436,697	28,588	94%
Expenses	40,245,265	6,785,469	33,459,797	17%
Total Certified Forward	41,861,112	8,054,539	33,806,573	19%
Sub Total				
Salaries and Benefits	252,611,965	152,095,610	100,516,355	60%
Ops	45,737,277	26,171,306	19,565,971	57%
Expenses	422,023,106	189,580,864	232,442,242	45%
Sub Total	720,372,348	367,847,780	352,524,568	51%
Transfers	0	2,908,090	(2,908,090)	0%
Carryforward	41,861,112	10,054,539	31,806,573	24%
Grand Total	762,233,460	380,810,409	381,423,050	50%

**Florida Atlantic University
E & G by Component
For the Period Ending February 28, 2015**

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Instructional & Research	212,353,981	116,157,646	96,196,334	55%
Instructional & Research Centers	2,191,836	494,879	1,696,957	23%
Library and Audio Visual	10,986,650	4,261,306	6,725,344	39%
Operations and Maintenance	23,957,527	15,104,582	8,852,946	63%
Student Services	16,662,242	19,834,692	(3,172,450)	119%
University Support	30,918,847	22,427,259	8,491,589	73%
SUBTOTAL	297,071,083	178,280,365	118,790,719	60%
Carryforward	41,861,112	8,054,539	33,806,573	19%
Transfers	0	2,908,090	(2,908,090)	0%
TOTAL	338,932,195	189,242,994	149,689,202	56%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending February 28, 2015**

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Boca Colleges	248,746,708	128,910,469	119,836,239	52%
E-Learning	0	0	0	0%
General Admin. Services	(87,669,536)	(35,299,746)	(52,369,791)	40%
General Council	1,187,312	636,285	551,027	54%
HBOI	6,726,322	3,841,897	2,884,424	57%
President	945,306	579,137	366,168	61%
Undergraduate Studies	4,030,316	2,319,976	1,710,340	58%
Univ Prov/Chief Acad. Office	35,575,358	23,863,933	11,711,426	67%
University Libraries	8,650,777	3,484,175	5,166,602	40%
VP Admin Affairs and CAO	32,597,492	20,137,758	12,459,734	62%
VP Athletics	230,246	0	230,246	0%
VP Public Service	878,637	426,447	452,190	49%
VP for Broward	16,782,260	13,726,301	3,055,959	82%
VP for Communications	2,518,864	1,467,711	1,051,153	58%
VP for Finance	6,884,903	3,770,539	3,114,364	55%
VP for North Palm Beach	11,083,411	6,429,222	4,654,189	58%
VP for Research	1,679,787	391,887	1,287,900	23%
VP for Student Services	3,942,473	2,269,194	1,673,279	58%
VP for Univ. Advancement	2,280,448	1,325,178	955,270	58%
SUBTOTAL	297,071,083	178,280,365	118,790,719	60%
Carryforward	41,861,112	8,054,539	33,806,573	19%
Transfers	0	2,908,090	(2,908,090)	0%
TOTAL	338,932,195	189,242,994	149,689,202	56%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University
E & G - Expenses by Department
For the Period Ending February 28, 2015**

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Academic Support-Jupiter	0	1,186	(1,186)	0%
Admissions	3,879,455	2,977,090	902,366	77%
Admissions - Davie	211,830	113,493	98,337	54%
Admissions - Jupiter	0	1,324	(1,324)	0%
Assoc. Provost & CIO	13,430,532	8,027,693	5,402,839	60%
Assoc. VP Finance	390,846	222,396	168,450	57%
Boca Campus	114,943,151	43,500,000	71,443,151	38%
College of Arts & Letters	398,005	235,034	162,971	59%
College of Arts & Letters - Davie	3,312,698	2,013,993	1,298,705	61%
College of Business - Davie	4,457,287	2,893,545	1,563,742	65%
College of Education - Boca	11,815,424	7,726,296	4,089,128	65%
College of Education - Davie	2,626,433	1,401,847	1,224,585	53%
College of Education - Jupiter	2,258,941	1,340,623	918,318	59%
College of Engineering - Seatech	1,050,670	655,433	395,237	62%
College of Engineering - St Lucie	0	101	(101)	0%
College of Nursing - Davie	385,241	257,049	128,192	67%
College of Science - Davie	2,798,200	1,763,047	1,035,154	63%
College of Science - Jupiter	1,355,500	505,412	850,088	37%
College of Science - Port St Lucie	301,440	84,302	217,138	28%
College-CAUPA - BOCA	8,087,443	5,503,833	2,583,610	68%
College-CAUPA - Davie	353,303	246,298	107,005	70%
College-CAUPA - Jupiter	636,199	366,572	269,627	58%
College-CAUPA - Tower	1,411,468	941,547	469,921	67%
Davie Admin General	1,365,909	790,026	575,883	58%
Dean - Medical School	6,308,422	3,161,483	3,146,938	50%
Dean -Business-Boca Campus	21,618,812	14,344,169	7,274,644	66%
Dean Student Affairs	2,531,877	1,426,166	1,105,711	56%
Dean-Arts And Letters	23,565,750	16,264,571	7,301,179	69%
Dean-Engineering Boca	14,306,218	9,055,371	5,250,847	63%
Dean-Nursing	6,191,751	4,016,041	2,175,710	65%
Dean-Science-Boca Campus	25,302,251	17,100,414	8,201,838	68%
Financial Aid	10,171,576	9,771,300	400,276	96%
General Admin Services	(87,669,536)	(35,299,746)	(52,369,791)	40%
Graduate College	(2,714,024)	2,111,970	(4,825,994)	(78%)
HBOI	6,726,322	3,841,897	2,884,424	57%
Honors College	4,393,359	2,843,925	1,549,434	65%
Jupiter Campus-Administration	1,303,954	792,562	511,392	61%
Library - Davie	1,080,310	267,552	812,759	25%
Library - Jupiter	421,013	253,501	167,512	60%
Medical School - Boca	16,607,486	8,238,292	8,369,194	50%
PO & M - Jupiter	15,000	4,372	10,628	29%
PO & M - Sea Tech	0	2,317	(2,317)	0%
President	945,306	579,137	366,168	61%
Provost And CAO	6,481,395	2,092,792	4,388,603	32%
Registrar	1,612,400	995,058	617,342	62%
Registrar - Davie	127,564	70,961	56,603	56%
Registrar - Jupiter	0	308	(308)	0%
Sr VP Strategic Relations & General Council	1,187,312	636,285	551,027	54%
Student Affairs - Davie	315,371	197,222	118,149	63%
Undergraduate Studies	4,030,316	2,319,976	1,710,340	58%
University Libraries	8,650,777	3,484,175	5,166,602	40%
VP Admin Affairs and CAO	32,597,492	20,137,758	12,459,734	62%
VP Athletics	230,246	0	230,246	0%
VP Finance	6,494,057	3,548,143	2,945,914	55%
VP Public Affairs	2,518,864	1,467,711	1,051,153	58%
VP Public Service	878,637	426,447	452,190	49%

**Florida Atlantic University
E & G - Expenses by Department
For the Period Ending February 28, 2015**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
VP Student Affairs	1,410,596	843,028	567,568	60%
VP-University Advancement	2,280,448	1,325,178	955,270	58%
Vice President - Research	1,679,787	391,887	1,287,900	23%
SUBTOTAL	297,071,083	178,280,365	118,790,719	60%
Carryforward	41,861,112	8,054,539	33,806,573	19%
Transfers	0	2,908,090	(2,908,090)	0%
TOTAL	338,932,195	189,242,994	149,689,202	56%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending February 28, 2015

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	(62,320)	4,926,148	1,458,174	1,387,231
DOR Operating Accounts YTD	0	5,139,771	4,663,705	2,875,674
Subtotal Overhead	(62,320)	10,065,918	6,121,879	4,262,905
Clearwire Funding	0	144,287	2,694	60,072
Cost Sharing Accounts	(77,166)	119,317	62,528	28,161
Federal Flow Through	(12,930,958)	14,748,165	4,764,259	4,769,381
Federal Grants	(46,249,820)	22,390,989	6,576,459	6,594,245
Financial Statement Adjustment	9,235,171	4,833,894	(26,229)	0
Foundation Grants	(6,896,920)	4,355,492	1,400,413	1,061,708
HBOI Overhead Funds	0	4,515,476	2,407,092	1,066,454
Henderson School	7,492,453	6,935,014	5,127,641	4,531,057
Internal and Travel Awards	0	1,781,402	567,625	925,704
Overhead Holding	4,500,000	1,757,419	248,967	3,309,335
Private / Other Grants	96,929,928	(29,256,432)	2,084,639	1,927,693
Research Corporation Grants	(35,803)	289,837	18,862	59,371
State Grants	(4,912,112)	5,443,987	1,351,926	1,351,926
Subtotal Other	47,054,773	38,058,848	24,586,876	25,685,109
TOTAL	46,992,453	48,124,766	30,708,755	29,948,014

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending February 28, 2015

	NET BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Administrative Allowance	174,274	55,155	413,639	(358,484)	532,758	(206)
Alternative / Private Loans	0	5,483,812	5,457,799	26,013	(26,013)	0
Certifying Veterans & Eligible	(1,656)	0	942	(942)	(714)	57
College Work Study Fund	0	0	46,198	(46,198)	46,198	0
Federal Work Study Program 2013-14	0	13,281	0	13,281	(13,281)	0
Federal Work Study Program 2014-15	0	462,289	462,289	0	0	0
Financial Aid Fee Fund	(2,238)	4,973,038	1,006,900	3,966,138	(3,968,376)	(177,218)
Financial Aid Interest Income	(62,000)	171,298	329,946	(158,648)	96,648	256
Financial Statement Adjustments	0	(107,413,211)	(107,413,211)	0	0	0
First Generation Matching Grant Pgm	0	679,384	669,431	9,953	(9,953)	0
Florida Work Experience Program	0	12,953	6,313	6,641	(6,641)	0
Foundation School	50,000	3,042,025	3,051,417	(9,392)	59,392	(19)
Grant and Aids-Financial Aid	349	0	(454,362)	454,362	(454,013)	130,190
Job Location & Development 2013-14	0	467	0	467	(467)	0
Job Location & Development 2014-15	0	28,257	30,096	(1,839)	1,839	0
PELL	0	40,583,237	40,611,226	(27,989)	27,989	0
SEOG	0	481,965	492,965	(11,000)	11,000	0
Scholarship Funds Other	0	1,618,281	1,672,538	(54,257)	54,257	0
Stafford	(51,503)	103,337,693	103,373,310	(35,617)	(15,886)	69
State Programs - Financial Aid Fund	0	12,299,156	12,308,522	(9,366)	9,366	0
TOTAL	107,226	65,829,079	62,065,957	3,763,122	(3,655,896)	3,510

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending February 28, 2015

	CLAIM ON CASH	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Arts and Letters	260,677	357,249	195,180	161,095	34,084	196,154	45%
Athletics	(2,008,905)	0	0	0	0	0	0%
Auxiliary General Admin Services	(77,123,846)	4,326,797	3,127,605	8,032,541	(4,904,936)	(3,705,744)	186%
Biomedical Sci.	12,017	0	6,008	0	6,008	0	0%
Broward Campus	860,226	1,105,361	566,967	444,777	122,190	660,584	40%
Business	12,258,881	19,431,115	11,128,443	7,895,496	3,232,947	11,535,619	41%
CAUPA	541,705	1,657,270	923,064	719,150	203,914	938,120	43%
Center For Environmental Studies	39,078	72,482	4,100	12,404	(8,304)	60,078	17%
Education	1,264,318	4,966,255	2,548,149	2,604,048	(55,899)	2,362,207	52%
Engineering	395,342	379,683	35,459	127,158	(91,699)	252,525	33%
Faculty Practice	20,200	0	0	(5,200)	5,200	5,200	0%
Financial Statements Adjustment	879,454	0	0	0	0	0	0%
HBOI	1,065,733	2,114,169	812,885	1,009,366	(196,481)	1,104,803	48%
Honors College	3,549,746	1,647,732	1,888,554	510,615	1,377,939	1,137,117	31%
Housing	6,679,161	10,275,499	8,787,085	1,434,860	7,352,225	8,840,639	14%
Jupiter Campus	893,099	726,448	768,139	327,098	441,041	399,350	45%
Library	743,056	683,569	262,584	128,155	134,429	555,414	19%
Medical School	542,465	5,133,742	2,953,457	2,897,173	56,284	2,236,569	56%
Nursing	431,847	1,600,016	630,118	633,385	(3,267)	966,631	40%
Open University	6,888,898	3,676,546	4,095,954	2,236,260	1,859,695	1,440,286	61%
Presidents Auxiliaries	(3,722,137)	5,275,853	87,692	1,705,703	(1,618,011)	3,570,150	32%
Provost	6,871,183	7,756,400	4,291,969	2,420,486	1,871,483	5,335,914	31%
Science	586,930	1,268,354	522,869	627,991	(105,122)	640,363	50%
Sr. VP Finance	6,071,913	4,290,711	16,212,641	15,139,926	1,072,715	(10,849,215)	353%
Strategic Planning	364,955	324,606	24,680	8,241	16,439	316,365	3%
Student Affairs	36,610,346	32,697,393	21,788,565	15,747,802	6,040,762	16,949,591	48%
Traffic & Parking	3,288	7,603,085	6,106,122	2,668,738	3,437,383	4,934,347	35%
Treasure Coast	15,096	2,724	78	0	78	2,724	0%
Undergraduate Studies	2,399,804	6,049,724	3,851,079	3,049,276	801,803	3,000,448	50%
University Advertising	7,037	0	140	640	(500)	(640)	0%
VP & Architect	1,519,721	2,575,003	1,100,743	591,411	509,332	1,983,592	23%
VP Research Auxiliaries	166,138	525,000	525,000	336,240	188,760	188,760	64%
TOTAL	9,087,427	126,522,786	93,245,326	71,464,834	21,780,493	55,057,952	56%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending February 28, 2015

Operating Revenues

Undergraduate

Fall	46,863,840
Spring	52,489,949
Summer	5,294,709
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	104,648,498

Graduate/Thesis

Fall	10,625,050
Spring	(5,922)
Summer	478,280
Medical School - Fees	7,588,052
	<hr/>
	18,685,460

Late Payment Fees	558,650
Application Fees - Registration	579,489
Repeat Course Surcharge	798,104
Misc Revenue	639,676
	<hr/>

Total Operating Revenues	107,864,093
	<hr/>

Operating Expenses

Salaries & Benefits	67,305,949
Exemptions	20,102,722
Other Personal Services	249,893
	<hr/>

Total Operating Expenses	87,658,564
	<hr/>

Income / (Loss) Before Transfers	20,205,529
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Transfers In /(Out) and Carryforward

Interest Income	459,650
	<hr/>

Total Transfers In / (Out) and Carryforward	459,650
	<hr/>

Change in Net Assets	20,665,179
	<hr/>
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**Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending February 28, 2015**

REVENUES

Grant Revenue-State	80,000
Investment Income - Unrestricted	(912)
State Grants	5,048,553

TOTAL REVENUES

5,127,641

EXPENSES

A & P Prorated Benefits Expense	49,142
Adjunct Faculty	5,000
Administrative & Professional	158,522
Agricultural Supplies	179
Application Software-Licenses	8,532
Bedding And Other Textiles	76
Books - Cost Less Than 250.00	663
Cellular Telephones	4,340
Common Labor	244
Communication Equipment	14,619
Copy Equipment Rental	1,393
Custodial And Janitorial Services	126,171
Data Proc.Equip <\$5,000.00	11,822
Data Processing Equip.<\$5,000	192,835
Default pCard Purchases	110
Distr & Trans-Inter-Fund	19,282
Educational Equipment < \$5,000	220,927
Educational Supplies	231,610
Electricity	137,560
Equipment < \$5,000	12,134
Examination And Testing Services	17,729
Faculty	1,889,276
Faculty Prorated Benefits Expense	528,997
Food Products	816
Freight	351
Furniture & Equipment < \$5,000	1,160
General Insurance	33,626
Graduate Assistants	25,036
In State-Registration	578
Indep.Contract-Not Classified	36,074
Information Technology Supplies	54,000
Janitorial & Household Supplies	5
Lab Supplies and Chemicals	11,345
Manual Check Charges	25
Medical Supplies	992
Membership Dues	12,310
Misc. Telecommunication Charges	840
Natural Gas	7,292

OPS -Other	174,278
OPS-Affordable Care Benefit	632
Office Equipment-Non Consumable	36
Office Supplies-Consumable	65,743
Office Supplies-Non-Consumable	368
Other Current Charges-Other	9,190
Other Insurance	80
Other Material And Supplies	54,348
Other Vendor Services	78
Out of State-Registration	185
Out-Of-State Travel	6,475
Overload-OPS	100,460
Parts And Fittings	1,988
Postage	2,539
Printing And Reproduction	1,115
R&M- Vehicles	422
Repairs And Maintenance-Commodities	15,779
Repairs And Maintenance-Services	17,758
Replacement Parts	80
Sick Leave Payout	4,138
Social Security-OPS	9,914
Software License	69,221
Student Assistant	15,342
Subscriptions	15,663
Toll Call Telegram	1
Transp. Access Fees For HS Students	157
U S P S	100,449
USPS Prorated Benefits Expense	39,175
Unemployment Compensation Benefits	1,649
Vehicle Rental	161
Water And Sewerage	5,215
Wide Area Telecom Service	2,808

TOTAL EXPENSES

4,531,057

NET REVENUES/(EXPENSES)

596,584

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending February 28, 2015

Operating Revenues

A & S Fees	7,625,667
Misc Revenue	18,136
	<hr/>
Total Operating Revenues	7,643,804
	<hr/>

Operating Expenses

Salaries & Benefits	609,787
Other Personal Services	688,816
Contractual Services	816,580
Telecommunication	31,270
Freight & Postage	326
Printing	38,247
Repairs & Maintenance	79,448
Travel	188,638
Utilities	24,304
Moving Expenses	2,254
Rental Expenses	101,630
Materials & Supplies	251,466
Educational Aids and Scholarships	32,593
Furniture and Equipment	29,245
Insurance	5,579
Other Expense	301,494
	<hr/>
Total Operating Expenses	3,414,619
	<hr/>
Income / (Loss) Before Transfers	4,229,184

Transfers In /(Out)

Interest Income	41,084
Transfers In	73,530
Transfers Out	(3,428,311)
Administrative Overhead	(73,233)
	<hr/>
Total Transfers In / (Out)	(3,386,929)
	<hr/>
Other accounts not coded	7,544
Change in Net Assets	849,799
	<hr/> <hr/>

Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending February 28, 2015

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Operating Revenues			
Athletic Revenue Budgeted	17,057,836	0	17,057,836
Athletic Fees	0	10,685,103	(10,685,103)
Baseball	0	705	(705)
Basketball	0	51,763	(51,763)
Football	0	134,258	(134,258)
Soccer	0	5,232	(5,232)
Softball	0	300	(300)
Volleyball	0	2,142	(2,142)
Concession Revenue	0	6,279	(6,279)
Guarantees	0	1,265,305	(1,265,305)
Sponsorship	0	238,835	(238,835)
NCAA Revenue	0	100,730	(100,730)
Miscellaneous Revenue	0	1,049,855	(1,049,855)
Rental Revenue	0	2,010	(2,010)
	<hr/>	<hr/>	<hr/>
Total Operating Revenues	17,057,836	13,542,517	3,515,319
Operating Expenses			
Salaries & Benefits	7,264,736	4,542,118	2,722,618
Other Personal Services	813,672	295,101	518,571
Contractual Services	14,055,302	512,892	13,542,410
Telecommunication	0	60,058	(60,058)
Freight & Postage	0	9,571	(9,571)
Printing	0	46,802	(46,802)
Repairs & Maintenance	0	429,118	(429,118)
Travel	0	2,052,505	(2,052,505)
Utilities	0	41,272	(41,272)
Medical Services	0	36,699	(36,699)
Materials & Supplies	0	1,111,602	(1,111,602)
Educational Aids & Scholarships	0	3,887,731	(3,887,731)
Furniture & Equipment	0	203,563	(203,563)
Insurance	0	383,759	(383,759)
Game Guarantees	0	424,596	(424,596)
Other Expense	0	484,554	(484,554)
Rent Expense	0	230,338	(230,338)
	<hr/>	<hr/>	<hr/>
Total Operating Expenses	22,133,710	14,752,279	7,381,431
	<hr/>	<hr/>	<hr/>
Income / (Loss) Before Transfers	(5,075,874)	(1,209,761)	(3,866,113)
Transfers In /(Out) and Carryforward			
Transfers In	3,301,357	0	3,301,357
Transfers Out	0	(122,310)	122,310
Athletics Fees Transferred to Regions	0	(606,726)	606,726
	<hr/>	<hr/>	<hr/>
Total Transfers In / (Out) and Carryforward	3,301,357	(729,036)	4,030,393
	<hr/>	<hr/>	<hr/>
Change in Net Assets	(1,774,517)	(1,938,797)	164,280
	<hr/>	<hr/>	<hr/>

Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending February 28, 2015

	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
BOT Concession	37,650	0	84,424	(84,424)	(46,774)	224%
Baldwin House Events	92,350	0	133,644	(133,644)	(41,294)	145%
Broward Chamber Music- Concession	5,000	0	5,044	(5,044)	(44)	101%
CONCES-Tech Runway	15,000	0	9,106	(9,106)	5,894	61%
Campus Conc-Dev/Alumni	10,000	0	5,074	(5,074)	4,926	51%
Campus Concession-University Center	1,000	0	0	0	1,000	0%
Campus Concessions-Admissions	30,000	0	15,336	(15,336)	14,664	51%
Campus Concessions-Broward	16,000	0	6,700	(6,700)	9,300	42%
Cocession-VP Public Service	11,000	0	7,994	(7,994)	3,006	73%
Community Service	2,000	0	1,232	(1,232)	769	62%
Conc Dean Undergraduate Programs	20,000	0	13,087	(13,087)	6,913	65%
Conc Other-Provost & CAO	32,760	0	25,828	(25,828)	6,932	79%
Conc Other-VP Student Affairs	21,000	0	4,901	(4,901)	16,099	23%
Concession Marketing & Creative Ser	6,500	0	1,806	(1,806)	4,694	28%
Concession Other-General	(69,760)	275,434	15,000	260,434	(84,760)	(22%)
Concession Other-President	60,000	0	14,777	(14,777)	45,223	25%
Concession Other-Service Awards	43,000	0	16,108	(16,108)	26,892	37%
Concession- ADHUS	11,000	0	778	(778)	10,222	7%
Concession- Honors College Housing	2,000	0	0	0	2,000	0%
Concession- Housing	7,000	0	1,021	(1,021)	5,979	15%
Concession-Academic Affairs Oper.	5,000	0	4,233	(4,233)	767	85%
Concession-Graduation	15,000	0	7,555	(7,555)	7,445	50%
Concession-University Architect	3,000	0	83	(83)	2,917	3%
Concession-University Attorney	3,000	0	420	(420)	2,580	14%
Concession-VP Finance	28,500	2,250	79,952	(77,702)	(51,452)	281%
Concession-VP Northern Campus	5,000	0	4,022	(4,022)	978	80%
Concession-VP Student Serv Broward	1,000	0	80	(80)	920	8%
Concessions Owls Racing	7,000	0	0	0	7,000	0%
Concessions_VP Chief Admin Office	11,000	0	732	(732)	10,268	7%
Government Relations Concession	5,000	0	4,850	(4,850)	150	97%
Graduate Studies Concession	10,000	0	1,988	(1,988)	8,012	20%
Jupiter Life Science Initiative	10,000	0	3,482	(3,482)	6,519	35%
Marching Band - Concession	3,000	0	852	(852)	2,148	28%
President's Search	50,000	0	32,312	(32,312)	17,688	65%
TOTAL	510,000	277,684	502,421	(224,737)	7,579	99%