



**Financial Statements
December 31, 2014**

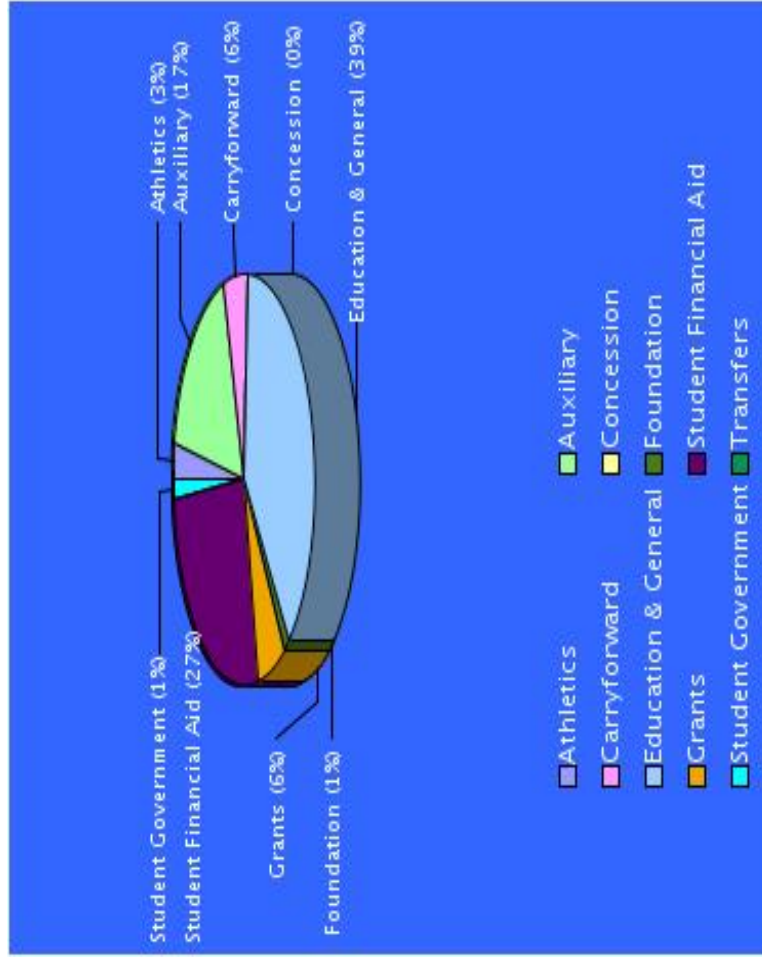


TABLE OF CONTENTS

Title	Page
Graphs	1-3
Statement of Net Position	4-7
Statement of Revenues, Expenses and Changes in Net Position	8
Statement of Cash Flows	9
Total Expenditures by Fund	10
Total Expenditures by Function	11
Total Expenditures by Category	12
E&G by Component	13
E&G by Area of Responsibility	14
E&G Expenses by Department	15-16
Sponsored Research	17
Student Financial Aid	18
Statement of Auxiliaries	19
Student Fee Trust Fund	20
Henderson School	21-22
Student Government	23
Athletics Funds	24
Concessions	25

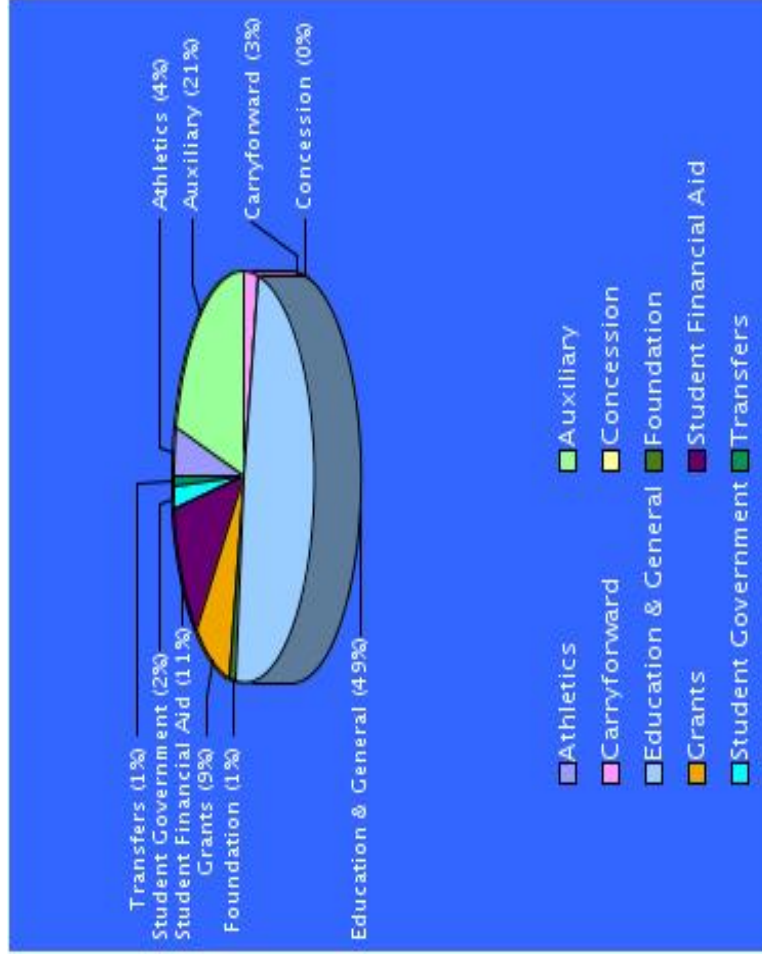
2015 BUDGET
As of December 31, 2014

\$759,854,434



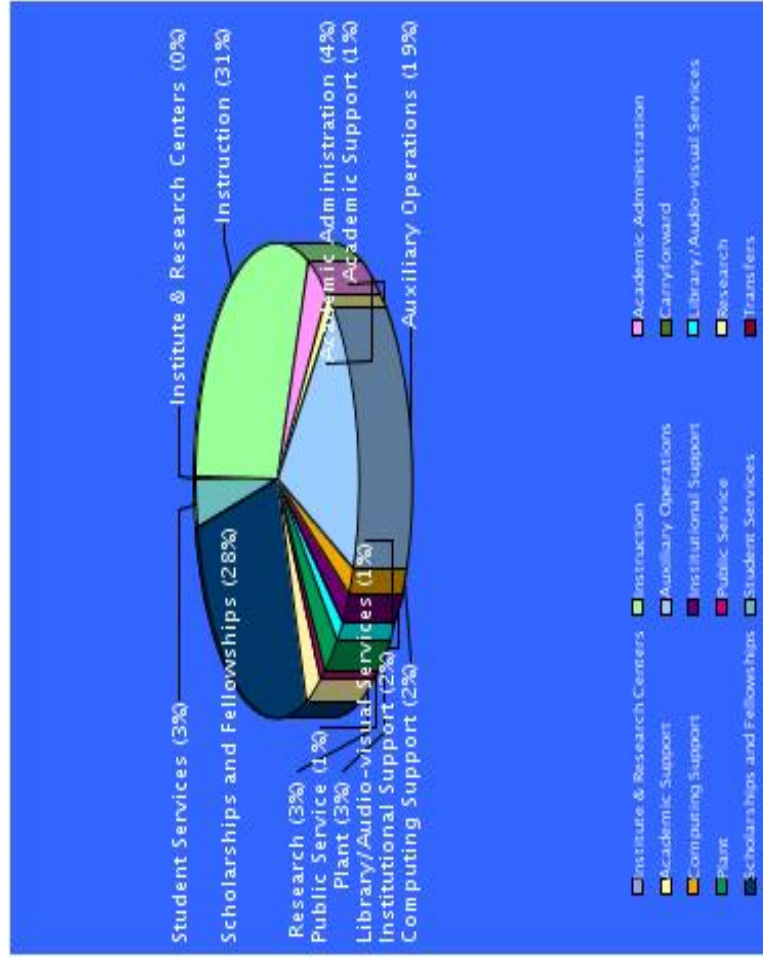
ACTUALS
December 31, 2014

\$269,329,274



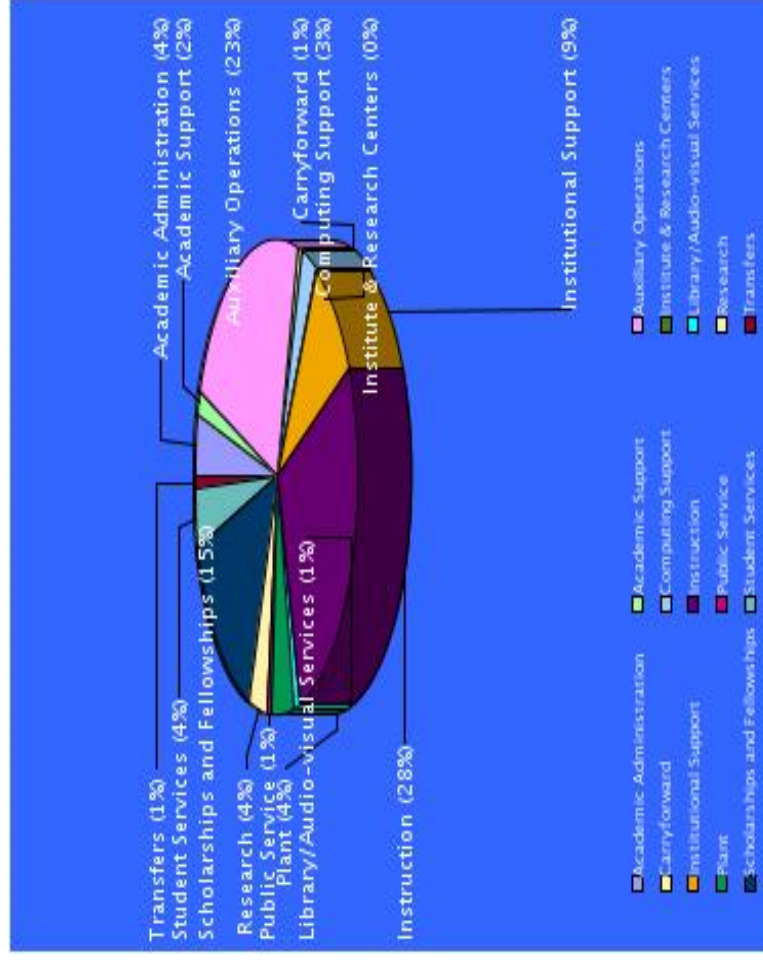
2015 BUDGET
As of December 31, 2014

\$759,854,434



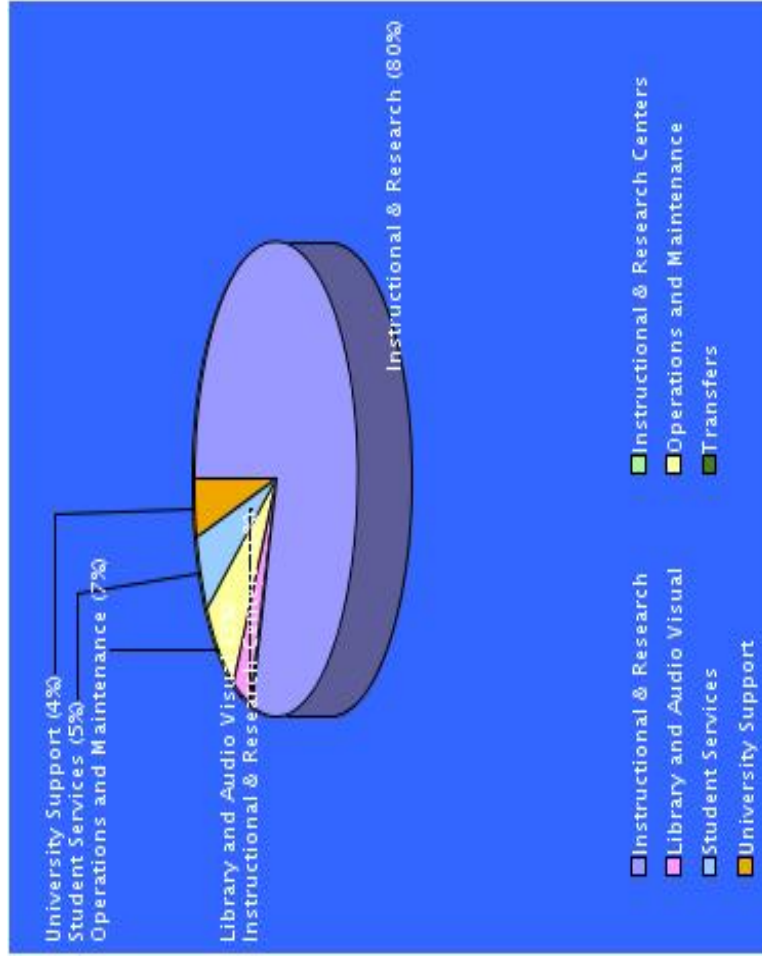
2015 ACTUALS
December 31, 2014

\$269,329,274



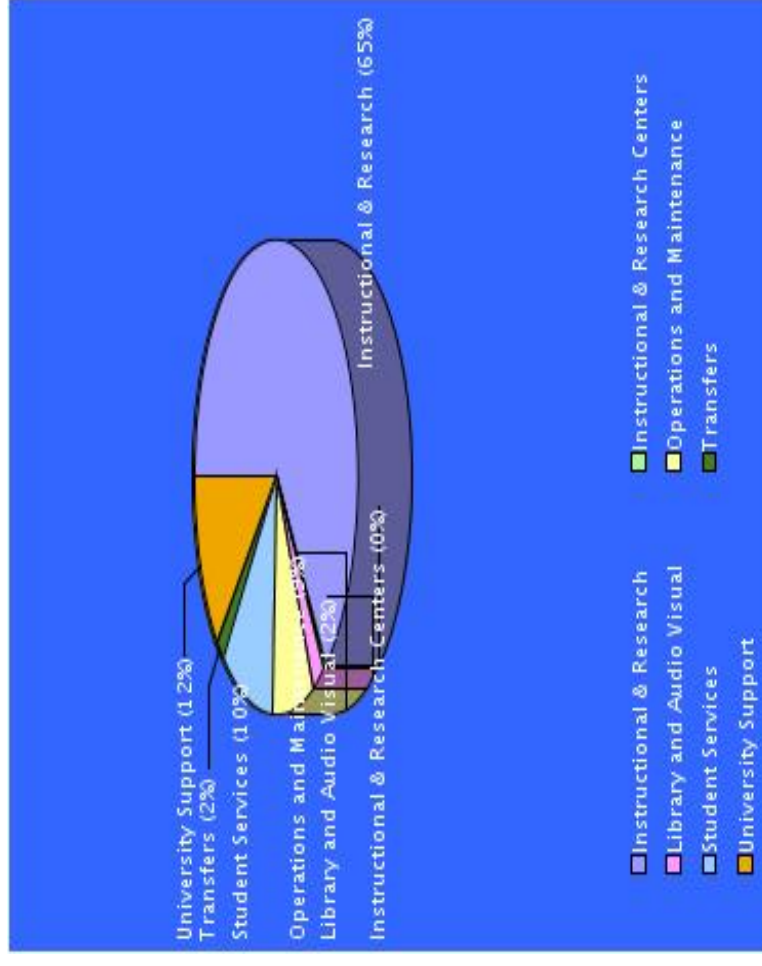
2015 BUDGET
As of December 31, 2014

\$335,305,999



2015 ACTUALS
December 31, 2014

\$140,147,978



FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF NET POSITION
For the Period Ending DECEMBER 31,2014

ASSETS:

CURRENT ASSETS:

CASH AND CASH EQUIVALENTS	
Cash on Hand	23,800
Cash in Bank	12,947,069
	<hr/>
TOTAL CASH AND CASH EQUIVALENTS	12,970,869
INVESTMENTS	
Special Investments w/State Treasury	197,694,120
Adjustment to Fair Market Value	1,518,856
	<hr/>
TOTAL INVESTMENTS	199,212,976
	<hr/>
RECEIVABLES	
Accounts Receivable	107,330,298
Interest & Dividends Receivable	388,790
Contracts and Grants Receivable	4,029,763
Allowance for Uncollectibles	(11,340,099)
	<hr/>
NET RECEIVABLES	100,408,752
DUE FROM OTHER FUNDS	
Due from Primary Govt.	9,459,568
Due from Component Units	967,513
	<hr/>
TOTAL DUE FROM OTHER FUNDS	10,427,081
	<hr/>
INVENTORIES	
Goods Purchased for Resale	59,113
	<hr/>
TOTAL INVENTORIES	59,113
	<hr/>
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	4,012,173
Allowance for Uncollectibles	(306,920)
	<hr/>
NET LOANS and NOTES RECEIVABLE	3,705,253
	<hr/>
OTHER CURRENT ASSETS	
Deferred Charges and Other Assets	1,212,003
	<hr/>
TOTAL OTHER CURRENT ASSETS	1,212,003
	<hr/>
TOTAL CURRENT ASSETS	327,996,047
	<hr/>

NON-CURRENT ASSETS:

RESTRICTED CASH AND CASH EQUIVALENTS	
Cash with State Board of Administration - Restricted	5,551
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	5,551
RESTRICTED INVESTMENTS	
Special Investments with State Treasury - Restricted	1,196,311
Adjustment to Fair Market Value	9,296
TOTAL RESTRICTED INVESTMENTS	1,205,607
LOANS AND NOTES RECEIVABLE	
Loans and Notes Receivable	1,803,052
Allowance for Uncollectibles	(156,012)
NET LOANS and NOTES RECEIVABLE	1,647,040
OTHER NON-CURRENT ASSETS	
TOTAL OTHER NON-CURRENT ASSETS	.
CAPITAL ASSETS:	
DEPRECIABLE CAPITAL ASSETS	
Buildings	838,331,456
Infrastructure and Other Improvements	89,355,209
Furniture and Equipment	91,005,571
Library Resources	72,676,605
Prop. Under Capital Lease/Leasehold Improvements	44,858,412
Works of Art & Historical Treasures - Depreciable	1,011,503
Computer Software and Other Capital Assets	1,812,049
Accumulated Depreciation	(376,794,604)
TOTAL DEPRECIABLE CAPITAL ASSETS	762,256,201
NON-DEPRECIABLE CAPITAL ASSETS	
Land	11,203,803
Construction Work in Progress	1,846,009
Works of Art & Historical Treasures - Non-Depreciable	4,343,820
Assets to be Capitalized	7,389,214
TOTAL NON-DEPRECIABLE CAPITAL ASSETS	24,782,846
TOTAL NON-CURRENT ASSETS	789,897,245
TOTAL ASSETS	
	1,117,893,292
Deferred Outflows of Resources	
	.
TOTAL DEFERRED OUTFLOWS OF RESOURCES	.
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
	1,117,893,292

LIABILITIES:

CURRENT LIABILITIES:

ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts Payable	3,358,836
Deposits Payable	8,523,499

TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	11,882,335
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DUE TO OTHER FUNDS

Due to Component Units	713,651
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TOTAL DUE TO OTHER FUNDS	713,651
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DEFERRED REVENUES	6,519,319
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LONG-TERM LIABILITIES - CURRENT PORTION

Capital Leases	706,242
Compensated Absences Liability	1,701,307
Capital Improvement Debt Payable - Current	4,226,666

TOTAL LONG-TERM LIABILITIES - CURRENT PORTION	6,634,215
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TOTAL CURRENT LIABILITIES	25,749,520
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NON-CURRENT LIABILITIES:

Capital Leases	8,145,710
Compensated Absences Liability	27,408,304
Other Non-Current Liabilities	1,833,748
Post Employee Health Care Benefits Payable - Noncurrent	37,593,000
Deferred Revenues - Noncurrent	9,866,667
Capital Improvement Debt Payable - Noncurrent	80,747,032

TOTAL NON-CURRENT LIABILITIES	165,594,461
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TOTAL LIABILITIES	191,343,981
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Deferred Inflows of Resources	.
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TOTAL DEFERRED INFLOWS OF RESOURCES	.
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TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	191,343,981
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NET POSITION	926,549,311
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TOTAL LIABILITIES AND NET POSITION	1,117,893,292
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NET POSITION

NET INVESTMENTS IN CAPITAL ASSETS:	677,224,663
RESTRICTED:	
EXPENDABLE:	
Debt Service:	0
Loans:	3,829,603
Capital Projects:	(10,592,631)
Other Restricted Net Assets:	26,469,151
UNRESTRICTED:	229,618,525
TOTAL NET POSITION:	926,549,311

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Period Ending DECEMBER 31,2014

	TOTAL UNIVERSITY
OPERATING REVENUES	
Student Tuition & Fees	167,507,740
Net Student Tuition and Fees	167,507,740
Federal Grants and Contracts	7,960,280
State and Local Grants and Contracts	4,763,755
Nongovernmental Grants and Contracts	2,396,935
Sales & Services of Educational Departments	245,245
Sales & Services of Auxiliary Enterprises	41,489,663
Interest on Loans Receivable	12,279
Other Operating Revenue	13,170,494
TOTAL OPERATING REVENUE	237,546,391
OPERATING EXPENSES	
Compensation and Employee Benefits	132,606,279
Services and Supplies	49,063,605
Utilities	6,710,137
Scholarships and Fellowships	47,745,910
Depreciation Expense	15,855,408
TOTAL OPERATING EXPENSES	251,981,339
TOTAL OPERATING INCOME (LOSS)	(14,434,948)
NON-OPERATING REVENUES (EXPENSES)	
State Appropriations	67,673,711
Federal and State Student Financial Aid	35,094,907
Investment Income	1,288,436
Other Non-Operating Revenues	1,642,076
Gain/Loss on Disposal of Capital Assets	(375,917)
Interest of Asset-Related Debt	(1,931,258)
Other Non-Operating Expenses	(416,768)
TOTAL NON-OPERATING REVENUES (EXPENSES)	102,975,187
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	88,540,239
CONTRIBUTIONS AND TRANSFERS	
Capital Appropriations	5,093,065
Capital Grants, Contracts and Donations	827,038
Transfers Other	(856,679)
TOTAL CONTRIBUTIONS AND TRANSFERS	5,063,424
CHANGE IN NET POSITION	93,603,663
Beginning Net Position	832,945,648
Adjustment to Beginning Net Position	0
Net Position, Beginning of Year, as Restated	832,945,648
Ending Net Position	926,549,311

FLORIDA ATLANTIC UNIVERSITY
STATEMENT OF CASH FLOWS
For the Period Ending DECEMBER 31,2014

CASH FLOWS FROM OPERATING ACTIVITIES

Tuition and Fees	167,492,946
Grants & Contracts	16,971,948
Sale & Services of Educational Departments	245,245
Sales & Services of Auxiliary Enterprises	36,624,326
Interest on Loans Receivable	12,279
Other Operating Receipts	(76,936,200)
Payments to Employees	(132,606,279)
Payments to Suppliers for Goods and Services	(57,214,739)
Payments to Students for Scholarships and Fellowship	(47,745,910)
Net Loans Issued to Students	(1,162,411)

NET CASH PROVIDED FROM OPERATIONS	(94,318,795)
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CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

State Appropriations

State Appropriations - OTHER	67,673,711
Non-Capital Grants, Contracts and Gifts	35,133,934
Operating Subsidies and Transfers	(856,679)
Net Change in Funds Held for Others	(4,496,199)
Other Receipts	1,642,076
Other Expenses	(1,191,702)

NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	97,905,141
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CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Capital Appropriations	5,093,065
Capital Grants & Contracts	672,254
Fees for Capital Projects	(323)
Capital Subsidies and Transfers	(3,623,987)
Other Receipts for Capital Projects	428
Purchase or Construction of Capital Assets	(11,042,776)
Principal Paid on Capital Debt and Lease	(109,369)
Interest Paid on Asset Related Debt and Lease	(1,931,258)

NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(10,941,966)
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CASH FLOWS FROM INVESTING ACTIVITIES

Net Change in Investments	8,954,392
Investment Income	1,535,969

NET CASH FLOWS FROM INVESTING ACTIVITIES	10,490,361
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NET CHANGE IN CASH	3,134,741
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CASH - BEGINNING OF THE YEAR	9,841,679
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CASH - END OF THE YEAR	12,976,420
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Florida Atlantic University
Total Expenditures by Fund
For the Period Ending December 31, 2014

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Athletics	22,133,710	10,385,679	11,748,031	47%
Auxiliary	130,772,786	56,977,467	73,795,319	44%
Concession	510,000	346,490	163,510	68%
Education & General	293,444,887	131,422,964	162,021,923	45%
Foundation	8,506,156	2,844,935	5,661,221	33%
Grants	49,275,150	22,914,284	26,360,866	47%
Student Financial Aid	202,133,102	28,860,450	173,272,652	14%
Student Government	11,217,531	4,851,991	6,365,540	43%
SUBTOTAL	717,993,322	258,604,260	459,389,063	36%
Carryforward	41,861,112	8,944,011	32,917,101	21%
Transfers	0	2,143,137	(2,143,137)	0%
TOTAL NON-CAPITAL	759,854,434	269,691,408	490,163,026	35%
CAPITAL EXPENDITURES				
Athletics	0	46,054	(46,054)	0%
Auxiliary	0	1,818,025	(1,818,025)	0%
Education & General	0	3,213,774	(3,213,774)	0%
Foundation	0	98,922	(98,922)	0%
Grants	(1,861,116)	374,538	(2,235,655)	(20%)
Student Government	0	67,633	(67,633)	0%
TOTAL CAPITAL	(1,861,116)	5,618,946	(7,480,062)	(302%)
TOTAL EXPENDITURES	757,993,318	275,310,354	482,682,964	36%

Florida Atlantic University
Total Expenditures by Function
For the Period Ending December 31, 2014

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Academic Administration	27,676,549	11,009,336	16,667,213	40%
Academic Support	9,968,476	4,621,169	5,347,307	46%
Auxiliary Operations	144,349,870	63,026,357	81,323,513	44%
Computing Support	12,654,580	5,995,203	6,659,377	47%
Institute & Research Centers	2,306,686	470,933	1,835,753	20%
Institutional Support	32,311,256	24,379,216	7,932,040	75%
Instruction	188,820,743	71,272,048	117,548,695	38%
Library/Audio-visual Services	11,059,219	3,294,825	7,764,394	30%
Plant	23,971,034	11,997,726	11,973,308	50%
Public Service	6,015,956	1,947,712	4,068,244	32%
Research	24,257,068	9,879,637	14,377,432	41%
Scholarships and Fellowships	210,549,645	40,169,967	170,379,678	19%
Student Services	24,052,239	10,540,129	13,512,110	44%
 SUBTOTAL	 717,993,322	 258,604,260	 459,389,063	 36%
 Carryforward	 41,861,112	 8,581,877	 33,279,235	 21%
Transfers	0	2,143,137	(2,143,137)	0%
 TOTAL	 759,854,434	 269,329,274	 490,525,161	 35%

Florida Atlantic University
Total Expenditures by Category
For the Period Ending December 31, 2014

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
Education & General				
Salaries and Benefits	194,597,748	85,683,755	108,913,992	44%
Ops	21,654,201	9,246,516	12,407,685	43%
Expenses	77,192,939	36,492,693	40,700,246	47%
Total Education & General	293,444,887	131,422,964	162,021,923	45%
Auxiliary				
Salaries and Benefits	29,703,105	12,844,682	16,858,423	43%
Ops	17,485,484	6,449,716	11,035,768	37%
Expenses	83,584,197	37,683,069	45,901,128	45%
Total Auxiliary	130,772,786	56,977,467	73,795,319	44%
Concession				
Expenses	510,000	346,490	163,510	68%
Total Concession	510,000	346,490	163,510	68%
Student Financial Aid				
Salaries and Benefits	750,357	327,175	423,182	44%
Ops	3,500	382,337	(378,837)	10,924%
Expenses	201,379,245	28,150,938	173,228,307	14%
Total Student Financial Aid	202,133,102	28,860,450	173,272,652	14%
Student Activity				
Salaries and Benefits	1,126,757	454,682	672,075	40%
Ops	1,456,401	544,084	912,317	37%
Expenses	8,634,373	3,853,225	4,781,148	45%
Total Student Activity	11,217,531	4,851,991	6,365,540	43%
Grants				
Salaries and Benefits	18,001,595	8,557,713	9,443,882	48%
Ops	5,148,400	2,685,050	2,463,351	52%
Expenses	26,125,155	11,671,521	14,453,633	45%
Total Grants	49,275,150	22,914,284	26,360,866	47%
Athletics				
Salaries and Benefits	7,264,736	3,423,444	3,841,292	47%
Ops	813,672	218,946	594,726	27%
Expenses	14,055,302	6,743,289	7,312,013	48%
Total Athletics	22,133,710	10,385,679	11,748,031	47%
Foundation				
Salaries and Benefits	3,340,695	1,552,683	1,788,012	46%
Ops	1,944,820	645,019	1,299,801	33%
Expenses	3,220,641	647,234	2,573,407	20%
Total Foundation	8,506,156	2,844,935	5,661,221	33%
Certified Forward				
Salaries and Benefits	513,242	539,868	(26,625)	105%
Ops	386,210	309,733	76,477	80%
Expenses	40,961,659	5,732,276	35,229,383	14%
Total Certified Forward	41,861,112	6,581,877	35,279,235	16%
Sub Total				
Salaries and Benefits	254,784,992	112,844,134	141,940,859	44%
Ops	48,506,479	20,171,667	28,334,812	42%
Expenses	414,701,852	125,588,460	289,113,392	30%
Sub Total	717,993,322	258,604,260	459,389,063	36%
Transfers	0	2,143,137	(2,143,137)	0%
Carryforward	41,861,112	8,581,877	33,279,235	21%
Grand Total	759,854,434	269,329,274	490,525,161	35%

**Florida Atlantic University
E & G by Component
For the Period Ending December 31, 2014**

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Instructional & Research	212,373,346	84,565,503	127,807,843	40%
Instructional & Research Centers	2,076,036	393,120	1,682,916	19%
Library and Audio Visual	10,986,650	3,263,441	7,723,209	30%
Operations and Maintenance	23,964,889	11,995,601	11,969,288	50%
Student Services	16,642,194	14,584,504	2,057,690	88%
University Support	27,401,772	16,620,795	10,780,977	61%
SUBTOTAL	293,444,887	131,422,964	162,021,923	45%
Carryforward	41,861,112	6,581,877	35,279,235	16%
Transfers	0	2,143,137	(2,143,137)	0%
TOTAL	335,305,999	140,147,978	195,158,022	42%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

**Florida Atlantic University
E & G by Area of Responsibility
For the Period Ending December 31, 2014**

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Boca Colleges	248,779,009	61,963,157	186,815,852	25%
E-Learning	0	185	(185)	0%
General Admin. Services	(88,665,138)	5,783,879	(94,449,017)	(7%)
General Council	1,187,312	486,059	701,253	41%
HBOI	6,725,375	2,952,817	3,772,557	44%
President	945,306	417,998	527,308	44%
Undergraduate Studies	4,038,255	1,736,996	2,301,259	43%
Univ Prov/Chief Acad. Office	33,116,692	17,543,509	15,573,183	53%
University Libraries	8,650,777	2,617,402	6,033,375	30%
VP Admin Affairs and CAO	32,597,492	15,768,783	16,828,709	48%
VP Athletics	230,246	0	230,246	0%
VP Public Service	838,509	329,950	508,559	39%
VP for Broward	16,693,552	10,164,663	6,528,889	61%
VP for Communications	2,475,518	949,282	1,526,236	38%
VP for Finance	7,934,903	2,991,397	4,943,506	38%
VP for North Palm Beach	11,122,188	4,779,344	6,342,844	43%
VP for Research	513,987	140,731	373,256	27%
VP for Student Services	3,940,328	1,793,246	2,147,082	46%
VP for Univ. Advancement	2,320,576	1,003,566	1,317,010	43%
SUBTOTAL	293,444,887	131,422,964	162,021,923	45%
Carryforward	41,861,112	6,581,877	35,279,235	16%
Transfers	0	2,143,137	(2,143,137)	0%
TOTAL	335,305,999	140,147,978	195,158,022	42%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
E & G - Expenses by Department
For the Period Ending December 31, 2014

	EXPENSE BUDGET	YTD ACTUALS	VARIANCE	% BUDGET
Academic Support-Jupiter	0	1,186	(1,186)	0%
Admissions	3,879,455	2,039,242	1,840,213	53%
Admissions - Davie	211,830	81,024	130,806	38%
Admissions - Jupiter	0	1,024	(1,024)	0%
Assoc. Provost & CIO	13,430,532	6,050,164	7,380,367	45%
Assoc. VP Finance	390,846	211,844	179,002	54%
Boca Campus	114,943,151	0	114,943,151	0%
College of Arts & Letters	398,005	166,626	231,379	42%
College of Arts & Letters - Davie	3,325,820	1,454,437	1,871,383	44%
College of Business - Davie	4,457,287	2,143,263	2,314,024	48%
College of Education - Boca	11,814,924	5,656,103	6,158,821	48%
College of Education - Davie	2,625,841	1,037,808	1,588,033	40%
College of Education - Jupiter	2,258,941	1,005,384	1,253,557	45%
College of Engineering - Seatech	979,662	462,821	516,840	47%
College of Engineering - St Lucie	0	51	(51)	0%
College of Nursing - Davie	379,690	189,142	190,549	50%
College of Science - Davie	2,803,700	1,309,687	1,494,013	47%
College of Science - Jupiter	1,349,500	382,642	966,858	28%
College of Science - Port St Lucie	301,440	56,244	245,196	19%
College-CAUPA - BOCA	8,086,158	4,043,751	4,042,407	50%
College-CAUPA - Davie	353,303	189,816	163,487	54%
College-CAUPA - Jupiter	636,199	262,693	373,506	41%
College-CAUPA - Tower	1,410,468	692,737	717,731	49%
Davie Admin General	1,365,909	579,057	786,852	42%
Dean - Medical School	6,505,363	2,485,627	4,019,736	38%
Dean -Business-Boca Campus	21,660,199	10,329,153	11,331,046	48%
Dean Student Affairs	2,535,830	1,120,500	1,415,331	44%
Dean-Arts And Letters	23,502,158	11,482,091	12,020,068	49%
Dean-Engineering Boca	14,425,506	6,513,535	7,911,971	45%
Dean-Nursing	6,196,210	2,940,947	3,255,263	47%
Dean-Science-Boca Campus	25,236,984	12,262,914	12,974,070	49%
E-Learning	0	185	(185)	0%
Financial Aid	7,659,005	7,133,532	525,473	93%
General Admin Services	(88,665,138)	5,783,879	(94,449,017)	(7%)
Graduate College	(2,743,203)	1,558,831	(4,302,034)	(57%)
HBOI	6,725,375	2,952,817	3,772,557	44%
Honors College	4,438,136	2,104,120	2,334,016	47%
Jupiter Campus-Administration	1,303,954	603,036	700,918	46%
Library - Davie	1,080,310	267,552	812,759	25%
Library - Jupiter	421,013	191,809	229,204	46%
Medical School - Boca	16,408,355	6,249,037	10,159,319	38%
PO & M - Jupiter	15,000	3,228	11,772	22%
PO & M - Sea Tech	0	1,738	(1,738)	0%
PO & M - Tower	0	288	(288)	0%
President	945,306	417,998	527,308	44%
Provost And CAO	6,535,300	1,550,835	4,984,465	24%
Registrar	1,612,400	769,736	842,664	48%
Registrar - Davie	127,564	47,858	79,706	38%
Registrar - Jupiter	0	232	(232)	0%
Sr VP Strategic Relations & General Council	1,187,312	486,059	701,253	41%
Student Affairs - Davie	315,371	148,605	166,766	47%
Student Affairs - TC	0	1,069	(1,069)	0%
Undergraduate Studies	4,038,255	1,736,996	2,301,259	43%
University Libraries	8,650,777	2,617,402	6,033,375	30%
VP Admin Affairs and CAO	32,597,492	15,768,783	16,828,709	48%
VP Athletics	230,246	0	230,246	0%

**Florida Atlantic University
E & G - Expenses by Department
For the Period Ending December 31, 2014**

	<u>EXPENSE BUDGET</u>	<u>YTD ACTUALS</u>	<u>VARIANCE</u>	<u>% BUDGET</u>
VP Finance	7,544,057	2,779,552	4,764,505	37%
VP Public Affairs	2,475,518	949,282	1,526,236	38%
VP Public Service	838,509	329,950	508,559	39%
VP Student Affairs	1,404,498	672,746	731,751	48%
VP-University Advancement	2,320,576	1,003,566	1,317,010	43%
Vice President - Research	513,987	140,731	373,256	27%
SUBTOTAL	293,444,887	131,422,964	162,021,923	45%
Carryforward	41,861,112	6,581,877	35,279,235	16%
Transfers	0	2,143,137	(2,143,137)	0%
TOTAL	335,305,999	140,147,978	195,158,022	42%

*** Total budget does not include \$1,009,292 of capital certified forward expenditures.**

Florida Atlantic University
Sponsored Research
Statement of Revenues and Expenses
For the Period Ending December 31, 2014

	REVENUE BUDGET	EXPENSE BUDGET	REVENUES	EXPENSES
College Overhead Funds	(62,320)	4,895,934	1,256,623	1,093,924
DOR Operating Accounts YTD	0	4,812,771	4,659,301	2,275,040
Subtotal Overhead	(62,320)	9,708,705	5,915,924	3,368,964
Clearwire Funding	0	32,694	2,694	48,220
Cost Sharing Accounts	(77,166)	114,846	48,009	20,115
Federal Flow Through	(12,930,958)	11,217,087	2,834,784	2,839,906
Federal Grants	(46,249,820)	21,961,434	5,091,782	5,169,030
Financial Statement Adjustment	9,235,171	4,833,894	(26,229)	0
Foundation Grants	(6,896,920)	3,792,153	881,711	758,677
HBOI Overhead Funds	0	3,191,952	1,232,950	486,557
Henderson School	7,492,453	6,935,014	3,756,445	3,239,393
Internal and Travel Awards	0	1,777,902	567,625	699,744
Overhead Holding	4,500,000	557,419	231,919	3,835,253
Private / Other Grants	96,929,928	(18,521,138)	1,566,916	1,447,578
Research Corporation Grants	(35,803)	248,524	18,862	45,130
State Grants	(4,912,112)	3,424,664	955,715	955,715
Subtotal Other	47,054,773	39,566,445	17,163,181	19,545,319
TOTAL	46,992,453	49,275,150	23,079,105	22,914,284

Florida Atlantic University
Student Financial Aid
Statement of Revenues and Expenses
For the Period Ending December 31, 2014

	NET BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Administrative Allowance	174,274	30,832	316,443	(285,611)	459,885	(164)
Alternative / Private Loans	0	2,901,065	2,913,957	(12,892)	12,892	0
Certifying Veterans & Eligible	(1,656)	0	830	(830)	(826)	50
College Work Study Fund	0	(1)	22,660	(22,661)	22,661	0
Federal Work Study Program 2013-14	0	13,281	0	13,281	(13,281)	0
Federal Work Study Program 2014-15	0	359,722	359,722	0	0	0
Financial Aid Fee Fund	(2,238)	4,880,643	528,525	4,352,118	(4,354,356)	(194,465)
Financial Aid Interest Income	(62,000)	149,743	175,834	(26,090)	(35,910)	42
Financial Statement Adjustments	0	(59,425,946)	(59,425,946)	0	0	0
First Generation Matching Grant Pgm	0	679,384	338,736	340,648	(340,648)	0
Florida Work Experience Program	0	12,953	4,280	8,673	(8,673)	0
Foundation School	50,000	1,633,994	1,598,020	35,974	14,026	72
Grant and Aids-Financial Aid	349	0	(2,125,039)	2,125,039	(2,124,690)	608,894
Job Location & Development 2013-14	0	467	0	467	(467)	0
Job Location & Development 2014-15	0	23,066	23,146	(80)	80	0
PELL	0	21,818,237	21,910,469	(92,232)	92,232	0
SEOG	0	189,341	192,287	(2,946)	2,946	0
Scholarship Funds Other	0	1,255,603	1,176,152	79,452	(79,452)	0
Stafford	(51,503)	54,317,693	54,431,261	(113,568)	62,065	221
State Programs - Financial Aid Fund	0	12,384,267	6,419,115	5,965,151	(5,965,151)	0
TOTAL	107,226	41,224,344	28,860,450	12,363,894	(12,256,668)	11,531

Florida Atlantic University
AUXILIARY
Revenues, Expenses and Claim on Cash
For the Period Ending December 31, 2014

	CLAIM ON CASH	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
Arts and Letters	208,490	357,249	169,177	128,601	40,576	228,648	36%
Athletics	(1,935,135)	0	0	0	0	0	0%
Auxiliary General Admin Services	(54,487,419)	5,126,797	2,437,111	6,495,456	(4,058,345)	(1,368,659)	127%
Biomedical Sci.	12,017	0	6,008	0	6,008	0	0%
Broward Campus	568,836	1,105,361	180,939	331,638	(150,699)	773,723	30%
Business	10,015,326	19,431,115	9,442,372	6,125,707	3,316,666	13,305,408	32%
CAUPA	469,435	1,657,270	663,742	520,288	143,454	1,136,982	31%
Center For Environmental Studies	40,484	72,482	4,100	10,998	(6,898)	61,484	15%
Education	1,155,296	4,918,437	1,881,307	2,058,526	(177,219)	2,859,911	42%
Engineering	410,056	364,683	34,144	91,664	(57,521)	273,019	25%
Faculty Practice	4,136	0	0	10,864	(10,864)	(10,864)	0%
Financial Statements Adjustment	879,454	0	0	0	0	0	0%
HBOI	1,258,601	2,114,169	710,511	704,731	5,780	1,409,438	33%
Honors College	2,843,770	1,647,732	1,855,216	414,619	1,440,597	1,233,113	25%
Housing	3,312,205	10,275,499	17,155,482	1,434,179	15,721,303	8,841,320	14%
Jupiter Campus	492,191	726,448	522,607	362,714	159,893	363,734	50%
Library	726,753	683,569	217,221	99,095	118,127	584,474	14%
Medical School	538,181	5,052,242	2,283,487	2,232,262	51,225	2,819,980	44%
Nursing	371,324	1,600,016	480,557	487,072	(6,515)	1,112,944	30%
Open University	6,406,705	3,594,546	2,905,690	1,563,325	1,342,366	2,031,221	43%
Presidents Auxiliaries	(3,398,830)	5,275,853	75,784	1,067,680	(991,896)	4,208,173	20%
Provost	5,438,768	6,136,500	2,118,976	1,791,363	327,613	4,345,137	29%
Science	401,584	1,218,254	387,225	474,960	(87,734)	743,294	39%
Sr. VP Finance	5,904,845	7,005,415	15,678,909	14,843,378	835,530	(7,837,963)	212%
Strategic Planning	321,212	324,606	18,764	5,974	12,789	318,632	2%
Student Affairs	32,105,063	32,902,651	17,343,836	10,610,931	6,732,905	22,291,720	32%
Traffic & Parking	17,386	7,603,085	5,580,407	2,208,615	3,371,792	5,394,470	29%
Treasure Coast	15,096	2,724	78	0	78	2,724	0%
Undergraduate Studies	1,277,764	5,701,080	3,159,137	2,419,871	739,266	3,281,209	42%
University Advertising	6,993	0	96	640	(544)	(640)	0%
VP & Architect	880,375	1,775,003	177,739	422,196	(244,458)	1,352,807	24%
TOTAL	16,260,961	126,672,786	85,490,620	56,917,346	28,573,274	69,755,440	45%

Florida Atlantic University
STUDENT FEE TRUST FUND
Statement of Revenues and Expenses
For the Period Ending December 31, 2014

Operating Revenues

Undergraduate

Fall	46,939,130
Spring	51,098,061
Summer	5,292,861
	<hr/>
	103,330,051

Graduate/Thesis

Fall	10,625,582
Spring	(5,922)
Summer	480,102
Medical School - Fees	7,588,052
	<hr/>
	18,687,814

Late Payment Fees	389,275
Application Fees - Registration	403,826
Repeat Course Surcharge	714,591
Misc Revenue	607,076
	<hr/>

Total Operating Revenues	106,051,895
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Operating Expenses

Salaries & Benefits	6,416,850
Exemptions	11,462,870
Other Personal Services	214,751
	<hr/>

Total Operating Expenses	18,094,471
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Income / (Loss) Before Transfers	87,957,424
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Transfers In /(Out) and Carryforward

Interest Income	274,717
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Total Transfers In / (Out) and Carryforward	274,717
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Change in Net Assets	88,232,141
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**Florida Atlantic University
Henderson
Statement of Revenues and Expenses
For the Period Ending December 31, 2014**

REVENUES

DSO Scholarship Rev. - FAU Found.	86,347
Grant Revenue-State	60,000
Investment Income - Unrestricted	(2,110)
State Grants	3,612,208

TOTAL REVENUES

3,756,445

EXPENSES

A & P Prorated Benefits Expense	36,103
Adjunct Faculty	5,000
Administrative & Professional	116,461
Agricultural Supplies	179
Application Software-Licenses	8,532
Bedding And Other Textiles	76
Books - Cost Less Than 250.00	574
Cellular Telephones	3,544
Common Labor	150
Communication Equipment	10,965
Custodial And Janitorial Services	97,778
Data Proc.Equip <\$5,000.00	4,801
Data Processing Equip.<\$5,000	118,862
Default pCard Purchases	122
Distr & Trans-Inter-Fund	8,874
Educational Equipment < \$5,000	133,868
Educational Supplies	117,226
Electricity	88,617
Equipment < \$5,000	12,134
Examination And Testing Services	12,858
Faculty	1,397,612
Faculty Prorated Benefits Expense	391,331
Food Products	647
Freight	143
Furniture & Equipment < \$5,000	1,160
General Insurance	33,626
Graduate Assistants	22,093
In State-Registration	578
Indep.Contract-Not Classified	18,110
Information Technology Supplies	36,230
Janitorial & Household Supplies	5
Lab Supplies and Chemicals	11,345
Manual Check Charges	25
Medical Supplies	992
Membership Dues	12,310
Misc. Telecommunication Charges	800
Natural Gas	2,907

OPS -Other	142,342
Office Equipment-Non Consumable	36
Office Supplies-Consumable	56,219
Office Supplies-Non-Consumable	368
Other Current Charges-Other	5,797
Other Insurance	80
Other Material And Supplies	12,068
Other Vendor Services	78
Out of State-Registration	185
Out-Of-State Travel	6,475
Overload-OPS	77,591
Parts And Fittings	1,988
Postage	2,162
Printing And Reproduction	840
Repairs And Maintenance-Commodities	14,550
Repairs And Maintenance-Services	11,083
Sick Leave Payout	4,138
Social Security-OPS	7,616
Software License	52,988
Student Assistant	11,211
Subscriptions	12,174
Toll Call Telegram	1
Transp. Access Fees For HS Students	77
U S P S	75,418
USPS Prorated Benefits Expense	29,413
Unemployment Compensation Benefits	1,649
Vehicle Rental	161
Water And Sewerage	3,834
Wide Area Telecom Service	2,213

TOTAL EXPENSES

3,239,393

NET REVENUES/(EXPENSES)

517,052

Florida Atlantic University
STUDENT GOVERNMENT
Statement of Revenues and Expenses
For the Period Ending December 31, 2014

Operating Revenues

A & S Fees	7,372,253
Misc Revenue	18,391
	<hr/>
Total Operating Revenues	7,390,644
	<hr/>

Operating Expenses

Salaries & Benefits	454,682
Other Personal Services	544,084
Contractual Services	708,509
Telecommunication	24,094
Freight & Postage	234
Printing	29,575
Repairs & Maintenance	51,895
Travel	140,298
Moving Expenses	2,254
Rental Expenses	90,094
Materials & Supplies	200,356
Educational Aids and Scholarships	20,621
Furniture and Equipment	29,245
Insurance	5,579
Other Expense	199,590
	<hr/>
Total Operating Expenses	2,641,408
	<hr/>

Income / (Loss) Before Transfers	4,749,236
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Transfers In /(Out)

Interest Income	28,897
Transfers In	73,530
Transfers Out	(2,293,340)
Administrative Overhead	(57,540)
	<hr/>
Total Transfers In / (Out)	(2,248,454)
	<hr/>

Change in Net Assets	2,500,782
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Florida Atlantic University
ATHLETICS FUND
Statement of Revenues and Expenses
For the Period Ending December 31, 2014

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Operating Revenues			
Athletic Revenue Budgeted	17,057,836	0	17,057,836
Athletic Fees	0	10,330,010	(10,330,010)
Baseball	0	180	(180)
Basketball	0	14,658	(14,658)
Football	0	964,132	(964,132)
Softball	0	60	(60)
Concession Revenue	0	6,279	(6,279)
Guarantees	0	268,500	(268,500)
Sponsorship	0	200,637	(200,637)
NCAA Revenue	0	500	(500)
Miscellaneous Revenue	0	1,155,067	(1,155,067)
Rental Revenue	0	1,425	(1,425)
	<hr/>	<hr/>	<hr/>
Total Operating Revenues	17,057,836	12,941,447	4,116,389
Operating Expenses			
Salaries & Benefits	7,264,736	3,427,432	3,837,304
Other Personal Services	813,672	218,946	594,726
Contractual Services	14,055,302	346,782	13,708,520
Telecommunication	0	34,985	(34,985)
Freight & Postage	0	7,722	(7,722)
Printing	0	38,821	(38,821)
Repairs & Maintenance	0	312,070	(312,070)
Travel	0	1,524,448	(1,524,448)
Utilities	0	29,877	(29,877)
Moving Expenses	0	4,500	(4,500)
Medical Services	0	20,207	(20,207)
Materials & Supplies	0	801,702	(801,702)
Educational Aids & Scholarships	0	2,352,289	(2,352,289)
Furniture & Equipment	0	168,535	(168,535)
Insurance	0	53,323	(53,323)
Game Guarantees	0	364,052	(364,052)
Other Expense	0	413,820	(413,820)
Rent Expense	0	143,858	(143,858)
	<hr/>	<hr/>	<hr/>
Total Operating Expenses	22,133,710	10,263,369	11,870,341
	<hr/>	<hr/>	<hr/>
Income / (Loss) Before Transfers	(5,075,874)	2,678,079	(7,753,953)
Transfers In /(Out) and Carryforward			
Transfers In	3,301,357	0	3,301,357
Transfers Out	0	(122,310)	122,310
Athletics Fees Transferred to Regions	0	(404,484)	404,484
	<hr/>	<hr/>	<hr/>
Total Transfers In / (Out) and Carryforward	3,301,357	(526,794)	3,828,151
	<hr/>	<hr/>	<hr/>
Change in Net Assets	(1,774,517)	2,151,285	(3,925,802)
	<hr/>	<hr/>	<hr/>

Florida Atlantic University
Concessions
Statement of Revenues and Expenses
For the Period Ending December 31, 2014

	EXPENSE BUDGET	REVENUES	EXPENSES	NET	VARIANCE	% BUDGET
BOT Concession	37,650	0	80,837	(80,837)	(43,187)	215%
Baldwin House Events	92,350	0	84,912	(84,912)	7,438	92%
Broward Chamber Music- Concession	5,000	0	5,044	(5,044)	(44)	101%
CONCES-Tech Runway	15,000	0	8,378	(8,378)	6,622	56%
Campus Conc-Dev/Alumni	10,000	0	1,976	(1,976)	8,024	20%
Campus Concession-University Center	1,000	0	0	0	1,000	0%
Campus Concessions-Admissions	30,000	0	10,239	(10,239)	19,761	34%
Campus Concessions-Broward	16,000	0	3,987	(3,987)	12,013	25%
Cocession-VP Public Service	11,000	0	4,556	(4,556)	6,444	41%
Community Service	2,000	0	1,232	(1,232)	769	62%
Conc Dean Undergraduate Programs	20,000	0	7,084	(7,084)	12,916	35%
Conc Other-Provost & CAO	25,000	0	16,285	(16,285)	8,715	65%
Conc Other-VP Student Affairs	21,000	0	2,897	(2,897)	18,103	14%
Concession Marketing & Creative Ser	6,500	0	1,756	(1,756)	4,744	27%
Concession Other-General	(62,000)	232,154	15,000	217,154	(77,000)	(24%)
Concession Other-President	60,000	0	12,452	(12,452)	47,548	21%
Concession Other-Service Awards	43,000	0	16,098	(16,098)	26,902	37%
Concession- ADHUS	11,000	0	778	(778)	10,222	7%
Concession- Honors College Housing	2,000	0	0	0	2,000	0%
Concession- Housing	7,000	0	309	(309)	6,691	4%
Concession-Academic Affairs Oper.	5,000	0	1,331	(1,331)	3,669	27%
Concession-Graduation	15,000	0	3,888	(3,888)	11,112	26%
Concession-University Architect	3,000	0	0	0	3,000	0%
Concession-University Attorney	3,000	0	250	(250)	2,750	8%
Concession-VP Finance	28,500	2,250	49,846	(47,596)	(21,346)	175%
Concession-VP Northern Campus	5,000	0	3,408	(3,408)	1,592	68%
Concession-VP Student Serv Broward	1,000	0	80	(80)	920	8%
Concessions Owls Racing	7,000	0	0	0	7,000	0%
Concessions_VP Chief Admin Office	11,000	0	87	(87)	10,913	1%
Government Relations Concession	5,000	0	2,539	(2,539)	2,461	51%
Graduate Studies Concession	10,000	0	1,090	(1,090)	8,910	11%
Jupiter Life Science Initiative	10,000	0	2,114	(2,114)	7,886	21%
Marching Band - Concession	3,000	0	796	(796)	2,204	27%
President's Search	50,000	0	7,243	(7,243)	42,757	14%
TOTAL	510,000	234,404	346,490	(112,087)	163,510	68%