

Financial Statements February 29, 2024



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FLORIDA ATLANTIC UNIVERSITY STATEMENT OF NET POSITION February 29, 2024

Investments	
Investments	,353,313
Accounts Receivable, Net	
Loans, Leases and Notes Receivable, Net 1,76	
Due from State 100,17 Due from Component Units/University 4,28 Inventories 1,58 Other Current Assets 610,32 Non Current Assets 610,32 Restricted Cash and Cash Equivalents 2,63 Restricted Investments 2,63 Loans, Leases and Notes Receivable, Net - Noncurrent 11,76 Depreciable Capital Assets, Net 602,70 Nondepreciable Capital Assets, Net 80,86 Right-to-Use Leases, Net 80,60 Total Noncurrent Assets 827,83 Total Assets 1,438,16 Current Liabilities (49 Salaries and Wages Payable (3,93 Deposits Payable (3,93 Due to Component Units/University (43 Unearned Revenue (6 Long-Term Liabilities - Current Portion (2,89 Long-Term Liabilities - Current Portion (2,89 Long-Term Liabilities - Current Portion (3,55 Capital Improvement Debt Payable (2,89 Installment Purchases Payable - Current (3,65 Net Pension Liab	,762,526,
Due from Component Units/University Inventories Other Current Assets Total Current Assets Restricted Cash and Cash Equivalents Restricted Investments Loans, Leases and Notes Receivable, Net - Noncurrent 11,77 Depreciable Capital Assets, Net Personal Right-to-Use Leases, Net Total Noncurrent Assets 202,68 Right-to-Use Leases, Net Restricted Outflows Of Resources Restricted Units/University Deferred Outflows Of Resources 86,04 Current Liabilities Accounts Payable Salaries and Wages Payable Due to Component Units/University Unearned Revenue Cong-Term Liabilities - Current Portion Capital Improvement Debt Payable Installment Purchases Payable Compensated Absences Payable Compensated Absences Payable Total Current Liabilities Noncurrent Liabilities Capital Improvement Debt Payable Compensated Absences Payable Compensated Absences Payable Total Current Liabilities Capital Improvement Debt Payable Compensated Absences Payable Compensated Absences Payable Capital Improvement Debt Payable Capital Improvement Debt Payable Compensated Absences Payable Compensated Absences Payable Capital Improvement Debt Payable Compensated Absences Payable Compens	
Inventories	,255,329
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Non Current Assets Setricted Cash and Cash Equivalents Restricted Cash and Cash Equivalents Restricted Investments 2,63	,583,890
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Nondepreciable Capital Assets Right-to-Use Leases, Net 8,04 Total Noncurrent Assets 827,83 Total Assets 1,438,16 Deferred Outflows Of Resources 86,04 Current Liabilities	,761,938
Right-to-Use Leases, Net 8,04 Total Noncurrent Assets 827,83 Total Assets 1,438,16 Deferred Outflows Of Resources 86,04 Current Liabilities 4 Accounts Payable (3,93-3) Deposits Payable (5,38) Due to Component Units/University (430-3) Unearned Revenue (60-3) Long-Term Liabilities - Current Portion 2,289-3 Capital Improvement Debt Payable (2,89-3) Installment Purchases Payable - Current (1,00-3) Right to Use Lease Payable (3,55-3) Net Pension Liability - Current (2,68-3) Total Current Liabilities (22,74-3) Noncurrent Liabilities (33,17-3) Capital Improvement Debt Payable (35,10-3) Installment Purchases Payable (6,95-3) Compensated Absences Payable (35,10-3) Other Postemployment Benefits Payable (141,99-3)	,705,508
Total Noncurrent Assets	,688,446
Deferred Outflows Of Resources 86,04	,043,120
Deferred Outflows Of Resources Current Liabilities Accounts Payable Salaries and Wages Payable Salaries and Wages Payable Ocomponent Units/University Unearned Revenue Capital Improvement Debt Payable Installment Purchases Payable Compensated Absences Payable Solaries Payable Capital Improvement Debt Payable Unearned Lease Revenue Compensated Absences Payable Capital Improvement Debt Payable Unearned Lease Revenue Compensated Absences Payable Capital Improvement Debt Payable Solaries Solarie	⁷ ,836,055
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Unearned Revenue Long-Term Liabilities - Current Portion Capital Improvement Debt Payable (2,89) Installment Purchases Payable - Current (1,00) Right to Use Lease Payable (1,28) Unearned Lease Revenue Compensated Absences Payable (3,55) Net Pension Liability - Current (2,68) Total Current Liabilities Capital Improvement Debt Payable (33,17) Installment Purchases Payable (15,86) Right to Use Lease Payable (6,95) Compensated Absences Payable (33,10) Other Postemployment Benefits Payable (141,99)	388,077)
Long-Term Liabilities - Current Portion Capital Improvement Debt Payable (2,89) Installment Purchases Payable - Current (1,00) Right to Use Lease Payable (1,28) Unearned Lease Revenue Compensated Absences Payable (3,55) Net Pension Liability - Current (2,68) Total Current Liabilities (22,74) Noncurrent Liabilities Capital Improvement Debt Payable (33,17) Installment Purchases Payable (15,86) Right to Use Lease Payable (6,95) Compensated Absences Payable (35,10) Other Postemployment Benefits Payable (141,99)	(436,909)
Capital Improvement Debt Payable Installment Purchases Payable - Current Right to Use Lease Payable Unearned Lease Revenue Compensated Absences Payable Net Pension Liability - Current (2,68) Total Current Liabilities Capital Improvement Debt Payable Installment Purchases Payable Right to Use Lease Payable Compensated Absences Payable (15,86) Right to Use Lease Payable Compensated Absences Payable Compensated Absences Payable Other Postemployment Benefits Payable	(60,847)
Installment Purchases Payable - Current Right to Use Lease Payable Unearned Lease Revenue Compensated Absences Payable Net Pension Liability - Current Total Current Liabilities Capital Improvement Debt Payable Installment Purchases Payable Right to Use Lease Payable Compensated Absences Payable Compensated Absences Payable Compensated Absences Payable Other Postemployment Benefits Payable (141,99)	222 222
Right to Use Lease Payable Unearned Lease Revenue Compensated Absences Payable Net Pension Liability - Current Capital Current Liabilities Capital Improvement Debt Payable Installment Purchases Payable Right to Use Lease Payable Compensated Absences Payable Compensated Absences Payable Other Postemployment Benefits Payable (1,28) (3,55) (22,74) (22,74) (22,74) (23,17) (15,86) (15,86) (15,86) (15,86) (15,95) (141,99)	,898,926)
Unearned Lease Revenue Compensated Absences Payable Net Pension Liability - Current Total Current Liabilities Capital Improvement Debt Payable Installment Purchases Payable Right to Use Lease Payable Compensated Absences Payable Compensated Absences Payable Other Postemployment Benefits Payable (15,86) (3,55) (22,74)	,007,200)
Compensated Absences Payable Net Pension Liability - Current Total Current Liabilities Capital Improvement Debt Payable Installment Purchases Payable Right to Use Lease Payable Compensated Absences Payable Compensated Absences Payable Other Postemployment Benefits Payable (33,17) (6,95) (6,95) (35,10) (141,99)	,286,577)
Noncurrent Liabilities Capital Improvement Debt Payable Installment Purchases Payable Right to Use Lease Payable Compensated Absences Payable Other Postemployment Benefits Payable (141,99)	-
Total Current Liabilities (22,74 Noncurrent Liabilities Capital Improvement Debt Payable (33,17) Installment Purchases Payable (15,86) Right to Use Lease Payable (6,95) Compensated Absences Payable (35,10) Other Postemployment Benefits Payable (141,99)	,557,321)
Noncurrent Liabilities Capital Improvement Debt Payable (33,17) Installment Purchases Payable (15,86) Right to Use Lease Payable (6,95) Compensated Absences Payable (35,10) Other Postemployment Benefits Payable (141,99)	,685,066)
Capital Improvement Debt Payable (33,175 Installment Purchases Payable (15,865 Right to Use Lease Payable (6,955 Compensated Absences Payable (35,105 Other Postemployment Benefits Payable (141,995 Compensated C	,740,207)
Installment Purchases Payable (15,86 Right to Use Lease Payable (6,95 Compensated Absences Payable (35,10 Other Postemployment Benefits Payable (141,99	
Installment Purchases Payable (15,86 Right to Use Lease Payable (6,95 Compensated Absences Payable (35,10 Other Postemployment Benefits Payable (141,99	,173,190)
Right to Use Lease Payable (6,95) Compensated Absences Payable (35,10) Other Postemployment Benefits Payable (141,99)	,864,700)
Compensated Absences Payable (35,10) Other Postemployment Benefits Payable (141,99)	,955,109)
Other Postemployment Benefits Payable (141,99	,108,960)
	, 991,088)
Deferred Revenues	-
Net Pension Liability (143,74)	,740,950)
Other Non-current	-
Liabilities	
Total Noncurrent Liabilities (376,83	,833,998)
Total Liabilities (399,58	,580,285)
Deferred Inflows Of Resources (141,18	,181,355)

Total Net Position

983,444,047

FLORIDA ATLANTIC UNIVERSITY STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION For the Period Ended February 29, 2024

Operating Revenues	
Student Tuition & Fees, Net of Scholarship Allowances	199,250,490
Federal Grants & Contracts	32,947,931
State & Local Grants and Contracts	14,154,180
Non-Governmental Grants & Contracts	6,921,935
Sales & Service of Educational Departments	494,588
Sales & Services of Auxiliary Enterprises (Net)	67,821,249
Interest on Loans & Notes Receivable	15,521
Other Operating Revenues	3,100,806
Total Operating Revenues	324,706,700
Operating Expenses	
Compensation & Employee Benefits	296,552,869
Services & Supplies	90,288,480
Utilities & Communications	10,576,288
Scholarships, Fellowships & Waivers	87,384,295
Depreciation	22,555,464
Total Operating Expenses	507,357,396
Operating Income (Loss)	(182,650,696)
Operating income (Loss)	(102,030,090)
Non-Operating Revenues (Expenses)	
State Noncapital Appropriations	153,165,458
Federal & State Student Financial Aid	74,932,497
Investment Income (Loss)	7,642,164
Net Realized & Unrealized Gain (Loss) on Investments	- ,0 .=, .0 .
Other Non-Operating Revenues	10,521,429
Gain (Loss) on Disposal of Capital Assets	(228,415)
Interest on Capital Asset-Related Debt	(976,506)
Other Non-Operating Expenses	-
Net Non-Operating Revenues (Expenses)	245,056,627
Income (Loss) Before Other Revenues, Expenses, Gains or Losses	62,405,931
State Capital Appropriations	41,021,239
Capital Grants, Contracts, Donations & Fees	-
Other Revenues from Transfers In	39,698,784
Other Expenses from Transfers Out	39,698,784
Increase (Decrease) in Net Position	103,427,170
Net Position, Beginning of Year	880,016,877
Adjustment to Beginning Net Position	-
Net Position, Beginning of Year, as Restated	880,016,877
Net Position, End of Year	983,444,047