



OFFICE OF THE CONTROLLER, 10/158
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Tuition and Fee Collections Information

March 17, 2010

Dear Florida Atlantic University Student:

I would like to take a moment to pass along some important information to you regarding your tuition and fee payments and collection agency details.

Payments made after the last day to pay are assessed late fees (unless you have established a 50/50 installment plan, excluding summer terms). After notification of three e-bills is emailed to your FAU email account all accounts with past due balances will be turned over to a collection agency.

The collection agency will process the student account on behalf of FAU and collect the past-due balance; please note that once a student account is placed with a collection agency, the account will be assessed significant collection costs (determined by the collection agency and up to 30% percent of the balance due). Most important to note is that the collection agency will submit the delinquent account to the three (3) major credit bureaus based on the agencies policies and procedures: Equifax, Experian, and Transunion. Please be advised that once an account is submitted to a major credit bureau your overall credit rating may be adversely affected.

Finally a "hold" will be placed on a student's account once it is transferred to a collection agency. This means that until these balances are paid in full you will be prevented from future registration, receipt of official transcripts, and access to grades. Your full balance must be paid in order to resume normal university activities.

We hope you find this information helpful to you as you plan for your financial obligations over the coming months. If you have any questions, please feel free to email us at Student.Collections@fau.edu. We wish you much success this semester.

Sincerely,

Stacey Semmel, CPA, CBM
Assistant Vice President for Financial Affairs and University Controller