Financial Statements
February 28, 2018
<table>
<thead>
<tr>
<th>Table Title</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Statement of Net Position</td>
<td>1</td>
</tr>
<tr>
<td>Statement of Revenues, Expenses and Changes in Net Position</td>
<td>2</td>
</tr>
<tr>
<td>Total Expenditures by Fund</td>
<td>3</td>
</tr>
</tbody>
</table>
## Current Assets

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents</td>
<td>15,292,245</td>
</tr>
<tr>
<td>Investments</td>
<td>273,635,247</td>
</tr>
<tr>
<td>Accounts Receivable, Net</td>
<td>24,538,087</td>
</tr>
<tr>
<td>Loans and Notes Receivable, Net</td>
<td>3,353,005</td>
</tr>
<tr>
<td>Due from State</td>
<td>36,057,728</td>
</tr>
<tr>
<td>Due from Component Units/University</td>
<td>5,105,376</td>
</tr>
<tr>
<td>Inventories</td>
<td>27,866</td>
</tr>
<tr>
<td>Other Current Assets</td>
<td>2,164,059</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td><strong>360,173,613</strong></td>
</tr>
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</table>

## Non Current Assets

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Restricted Cash and Cash Equivalents</td>
<td>9,464</td>
</tr>
<tr>
<td>Restricted Investments</td>
<td>17,080,788</td>
</tr>
<tr>
<td>Loans and Notes Receivable, Net - Noncurrent</td>
<td>1,856,222</td>
</tr>
<tr>
<td>Depreciable Capital Assets, Net</td>
<td>700,620,497</td>
</tr>
<tr>
<td>Nondepreciable Capital Assets</td>
<td>31,265,540</td>
</tr>
<tr>
<td><strong>Total Noncurrent Assets</strong></td>
<td><strong>750,832,511</strong></td>
</tr>
</tbody>
</table>

## Total Assets

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>1,111,006,124</strong></td>
</tr>
</tbody>
</table>

## Deferred Outflows Of Resources

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Deferred Outflows Of Resources</strong></td>
<td><strong>49,455,635</strong></td>
</tr>
</tbody>
</table>

## Current Liabilities

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable</td>
<td>(3,479,726)</td>
</tr>
<tr>
<td>Construction Contracts Payable</td>
<td>-</td>
</tr>
<tr>
<td>Salaries and Wages Payable</td>
<td>(11,881,608)</td>
</tr>
<tr>
<td>Deposits Payable</td>
<td>(4,660,437)</td>
</tr>
<tr>
<td>Due to Component Units/University</td>
<td>(2,906,412)</td>
</tr>
<tr>
<td>Unearned Revenue</td>
<td>(6,929,299)</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td><strong>(38,525,116)</strong></td>
</tr>
</tbody>
</table>

## Long-Term Liabilities - Current Portion

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital Improvement Debt Payable</td>
<td>(4,656,180)</td>
</tr>
<tr>
<td>Capital Lease(s) Payable - Current</td>
<td>(659,061)</td>
</tr>
<tr>
<td>Unearned Lease Revenue</td>
<td>(400,000)</td>
</tr>
<tr>
<td>Compensated Absences Payable</td>
<td>(2,206,140)</td>
</tr>
<tr>
<td>Net Pension Liability - Current</td>
<td>(746,253)</td>
</tr>
<tr>
<td><strong>Total Long-Term Liabilities - Current Portion</strong></td>
<td><strong>(271,590,420)</strong></td>
</tr>
</tbody>
</table>

## Noncurrent Liabilities

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital Improvement Debt Payable</td>
<td>(67,319,109)</td>
</tr>
<tr>
<td>Capital Lease(s) Payable</td>
<td>(6,960,300)</td>
</tr>
<tr>
<td>Compensated Absences Payable</td>
<td>(26,377,187)</td>
</tr>
<tr>
<td>Other Postemployment Benefits Payable</td>
<td>(63,510,000)</td>
</tr>
<tr>
<td>Deferred Revenues</td>
<td>(8,666,667)</td>
</tr>
<tr>
<td>Net Pension Liability</td>
<td>(96,923,409)</td>
</tr>
<tr>
<td>Other Non-current Liabilities</td>
<td>(1,833,748)</td>
</tr>
<tr>
<td><strong>Total Noncurrent Liabilities</strong></td>
<td><strong>(271,590,420)</strong></td>
</tr>
</tbody>
</table>

## Total Liabilities

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>(310,115,536)</strong></td>
</tr>
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</table>

## Deferred Inflows Of Resources

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Deferred Inflows Of Resources</strong></td>
<td><strong>(1,565,342)</strong></td>
</tr>
</tbody>
</table>

## Total Net Position

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td><strong>Total Net Position</strong></td>
<td><strong>848,780,881</strong></td>
</tr>
</tbody>
</table>
### FLORIDA ATLANTIC UNIVERSITY
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**
*For the Period Ended February 28, 2018*

#### Operating Revenues
- **Student Tuition & Fees, Net of Scholarship Allowances**: 194,497,587
- **Federal Grants & Contracts**: 15,565,694
- **State & Local Grants and Contracts**: 9,309,600
- **Non-Governmental Grants & Contracts**: 7,076,602
- **Sales & Service of Educational Departments**: 507,974
- **Sales & Services of Auxiliary Enterprises (Net)**: 50,936,600
- **Interest on Loans & Notes Receivable**: 23,077
- **Other Operating Revenues**: 6,723,849

**Total Operating Revenues**: 284,640,983

#### Operating Expenses
- **Compensation & Employee Benefits**: 234,811,753
- **Services & Supplies**: 67,861,760
- **Utilities & Communications**: 8,394,569
- **Scholarships, Fellowships & Waivers**: 111,311,603
- **Depreciation**: 20,904,962

**Total Operating Expenses**: 443,284,647

#### Operating Income (Loss)
**Operating Income (Loss)**: (158,643,664)

#### Non-Operating Revenues (Expenses)
- **State Noncapital Appropriations**: 115,674,347
- **Federal & State Student Financial Aid**: 62,427,637
- **Investment Income (Loss)**: 2,587,753
- **Net Realized & Unrealized Gain (Loss) on Investments**: 5,115,032
- **Other Non-Operating Revenues**: 20,361,378
- **Gain (Loss) on Disposal of Capital Assets**: (741,171)
- **Interest on Capital Asset-Related Debt**: (1,689,299)
- **Other Non-Operating Expenses**: (1,250)

**Net Non-Operating Revenues (Expenses)**: 203,734,427

#### Income (Loss) Before Other Revenues, Expenses, Gains or Losses
**Income (Loss) Before Other Revenues, Expenses, Gains or Losses**: 45,090,763

#### Increase (Decrease) in Net Position
- **State Capital Appropriations**: 21,136,920
- **Capital Grants, Contracts, Donations & Fees**: 34,856
- **Other Revenues from Transfers In**: 28,972,347
- **Other Expenses from Transfers Out**: 28,972,347

**Increase (Decrease) in Net Position**: 66,262,539

#### Net Position, Beginning of Year
**Net Position, Beginning of Year**: 782,518,342

**Adjustment to Beginning Net Position**: -

**Net Position, Beginning of Year, as Restated**: 782,518,342

#### Net Position, End of Year
**Net Position, End of Year**: 848,780,881
<table>
<thead>
<tr>
<th>College / VP E&amp;G - ADJUSTED</th>
<th>Carryforward - YTD</th>
<th>Foundation - BUDGET</th>
<th>Foundation - YTD</th>
<th>ACTUALS</th>
<th>For the Period Ended February 28, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants - BUDGET</td>
<td></td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Contracts and Grants - BUDGET</td>
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<tr>
<td>Concession - BUDGET</td>
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<tr>
<td>Financial Aid - BUDGET</td>
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<tr>
<td>Construction - BUDGET</td>
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</tr>
<tr>
<td>Operating All Other - ACTUALS YTD TOTAL - BUDGET</td>
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</tr>
<tr>
<td>Operating All Other - ACTUALS YTD TOTAL - YTD</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Total Expenditures</td>
<td></td>
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</tbody>
</table>

**Note:** The table provides a summary of expenditures by fund for the period ended February 28, 2018, including detailed breakdowns for grants, contracts, concessions, financial aid, construction, and operating all other activities. The data is categorized under the auspices of various colleges and administrative offices, each contributing to the overall fiscal overview of the institution.