

Item: __VII.c.__

Date: TUESDAY, SEPTEMBER 17, 2019

SUBJECT: Approve Naming of University Elements

PROPOSED BOARD ACTION

Approve the naming of a Executive Office within the Schmidt Family Complex for Academic and Athletic Excellence the "Irving M. Lurie Executive Office".

BACKGROUND INFORMATON

Donation:

Irving M. Lurie is donating One Hundred Thousand Dollars (\$100,000) for a recognition opportunity by naming a Executive Office within the Schmidt Family Complex for Academic and Athletic Excellence.

Gift Purpose:

The gift will be used to assist with the planning, financing, constructing, equipping and administering of the Schmidt Family Complex for Academic and Athletic Excellence. In its continued pursuit of excellence, Florida Atlantic University is constructing this complex at the heart of its Boca Raton campus to allow student-athletes to excel in the classroom and on the field, as well as to benefit students in all academic programs.

This initiative exemplifies FAU's drive to enhance its stature and visibility nationally and internationally.

The Schmidt Family Complex for Academic and Athletic Excellence will play a central role to elevate FAU's academic standing and will benefit students in all academic programs, including those not associated with athletic programs.

Donor's Background:

For many years Irving Lurie owned and managed an insurance company in New York. During this time he often visited Boca Raton and other areas in South Florida. In 1993 he sold his insurance

company and retired to Boca Raton where he resides today. Mr. Lurie has said that he hopes his gift to FAU will lead to other non-alumni supporting the University.

FISCAL IMPLICATIONS

Cost of signage and installation - TBD upon completion of construction of the Schmidt Family Complex for Academic and Athletic Excellence

IMPLEMENTATION PLAN/DATE

Installation of signage: TBD upon completion of construction of the Schmidt Family Complex for Academic and Athletic Excellence

Presented by: Danita D. Nias Phone: 561-297-3015