



Item: II.

Tuesday, October 2, 2018

SUBJECT: APPROVAL OF PROJECT FUNDING FOR THE SCHMIDT FAMILY COMPLEX FOR ACADEMIC AND ATHLETIC EXCELLENCE

PROPOSED COMMITTEE ACTION

Recommend approval of the project funding structure for The Schmidt Family Complex for Academic and Athletic Excellence.

BACKGROUND INFORMATION

The Schmidt Family Complex for Academic and Athletic Excellence was included in the 2015 Capital Improvement Plan (CIP) for BOT and BOG approval. The plan identified the project at 185,000 gross square feet with a total cost of \$50,000,000 to be funded with private sources. The facility program and funding have changed since the initial submission and the project is being re-presented to the Board based on actual design and revised funding model. The program includes College of Business Executive Programs, student success units and academic units.

IMPLEMENTATION PLAN/DATE

Upon Board approval.

FISCAL IMPLICATIONS

See attached Capital Outlay Implementation Plan.

Supporting Documentation: **Schmidt Complex for Academic & Athletic Excellent
Capital Outlay Implementation Plan (COIP)**

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