

Item: II. a.

September 27, 2016

SUBJECT: APPROVE NAMING CERTAIN ELEMENTS OF THE FAU VARSITY TENNIS COURTS

PROPOSED BOARD ACTION

Approve the naming of certain elements of the FAU Varsity Tennis Courts after individuals and groups that have provided significant financial support for the Courts construction.

BACKGROUND INFORMATION

The University is currently soliciting donations for naming opportunities to support the new FAU Varsity Tennis Courts. These naming opportunities include certain major elements—including the overall facility, scoreboard, and eight (8) tennis courts—as well a number of minor elements—including a donor wall, seating areas and referee chairs. The University Naming Policy requires that the naming of all University Elements (as defined in the policy) after individuals or groups be approved by this Board.

The University has received eight (8) donation commitments for naming opportunities at the Courts. A list of these donors, the amounts of their donations, and their prior support of the University are attached to this sheet. The administration now seeks approval of naming the requested elements of the Courts after these donors.

IMPLEMENTATION PLAN/DATE

Upon Board approval.

FISCAL IMPLICATIONS

The eight (8) donations total \$450,000 towards the Courts construction costs. Signage costs for each element are expected to be de minimus.

Supporting Documentation: List of Tennis Court Naming Rights Donors

Presented by: David Kian, Vice President & General Counsel and

Interim CEO, FAU Foundation, Inc.

Patrick Chun, Vice President/Director of Athletics

FAU Varsity Tennis Courts Donor Recognition Opportunities

Name: Seagate Resort - Richard Sands

Amount Committed for Naming; \$100,000 for the scoreboard

Relationship: Friend

History of Support of FAU: This is Richard Sands' first give to FAU

Name: Peter Schottland

Amount Committed for Naming; \$50,000 for a tennis court

Relationship: Friend

History of Support of FAU: This is Peter Schottland's first gift to FAU

Name: Charles H. Hennekens, MD

Amount Committed for Naming; \$50,000 for a tennis court

Relationship: Friend

History of Support of FAU: Dr. Hennekens is the first Sir Richard Doll Professor and Senior Academic Advisor for the Charles H. Schmidt College of Medicine. Dr. Hennekens has been a

generous donor to FAU.

Name: Dr. Michael T.B. Dennis

Amount Committed for Naming; \$50,000 for a tennis court

Relationship: Friend

History of Support of FAU: Dr. Dennis has been a member of the FAU Board of Trustees since March, 2015. He is the founding chair of the Advisory Board for the Charles E. Schmidt College

of Medicine. Dr. Dennis has been a generous donor to FAU.

Name: The Dennis Family – Dr. Michael T.B Dennis

Amount Committed for Naming; \$50,000 for a tennis court

Relationship: Friend

History of Support of FAU: Dr. Dennis has been a member of the FAU Board of Trustees since March 2015. He is the founding chair of the Advisory Board for the Charles E. Schmidt College of

Medicine. Dr. Dennis has been a generous donor to FAU.

Name: Howard Guggenheim

Amount Committed for Naming; \$50,000 for a tennis court

Relationship: Friend

History of Support of FAU: Howard has a long history at FAU and a long history of giving to FAU Athletics. He is Football Founder #1 and a former Chair of the FAUF Board of Directors. Mr. Guggenheim has been a generous donor to FAU.

Name: Jackson W. Smart III

Amount Committed for Naming; \$50,000 for a tennis court

Relationship: Friend

History of Support of FAU: This is Jackson Smart's first major gift to FAU. He is a past FAU Football

season ticket holder.

Name: Cathy Utne - Robert Utne

Amount Committed for Naming; \$50,000 for a tennis court

Relationship: Friend

History of Support of FAU: This is Robert Utne's first gift to FAU