



Item: II. c.

September 27, 2016

SUBJECT: APPROVE NAMING CERTAIN ELEMENTS OF FAU TECH RUNWAY

PROPOSED BOARD ACTION

Approve Naming of University Elements at Tech Runway

BACKGROUND INFORMATION

The FAU Tech Runway facility is a 27,500 square foot facility located within the Research Park at FAU owned by Florida Atlantic University. The facility currently houses the administrative offices of Tech Runway, Tech Garage, Tech Runway startups, and College of Medicine offices. FAU Tech Runway supports startups because FAU will house, educate, mentor and train the entrepreneurs from inception through venture funding. The impact strategy for FAU Tech Runway is to provide ACCESS for startups in three areas:

- Access to a space which inspires creativity and growth.
- Access to a platform of entrepreneurship providing educational resources, workshops, events and activities supporting all aspects of launching a startup.
- Access to people such as mentors, investors, educators, and other collaborating entrepreneurs.

Action Requested

In honor of the generosity of donors (see attached list), Tech Runway is requesting to name certain elements at Tech Runway as described in the list.

IMPLEMENTATION PLAN/DATE

Upon Board approval.

FISCAL IMPLICATIONS

The four (4) donations total \$70,000 towards Tech Runway.

Supporting Documentation: List of Tech Runway Naming Rights Donors

Presented by: David Kian, Vice President & General Counsel and Interim CEO, FAU Foundation, Inc.

FAU Tech Runway
Donor Recognition Opportunities

Marti LaTour:

\$10,000 Naming Request, the “Marti LaTour Entrepreneur’s Office”

She is a Limited Partner of BELLE Capital, a women’s angel fund that invests in women owned or run start-up companies. Prior to the wealth management industry Marti worked for PepsiCo. She is currently serving on the boards of the Palm Beach County Food Bank, the Angel Forum of Florida, the Cystic Fibrosis Foundation, the Economic Council of Palm Beach County, the Kravis Center Corporate Partner’s executive committee, the Florida Atlantic University College of Arts and Letters advisory board and Tech Runway. She is a member of the Business Development Board of Palm Beach County among other boards. Marti is the significant other of long time donor and advocate of FAU, George Elmore.

Connor and Ryan Lynch:

\$25,000 Naming Request, the “Connor and Ryan Lynch StartUp Hallway”

Connor has worked as a commercial insurance agent and Chief Operating Officer at Plastridge. Connor is a Board of Director for the Business Development Board of Palm Beach County, and is very involved in the Delray Beach Chamber of Commerce as well as other organizations. Connor Lynch is a long-time supporter of and donor to FAU. He currently serves on the FAU Tech Runway Advisory Board. His father, Tom Lynch also has served in a leadership capacity on the FAUF board.

Elizabeth Fago:

\$10,000 Naming Request, the “Elizabeth Fago Entrepreneur’s Office”

Elizabeth Marie Fago is an accomplished healthcare executive and entrepreneur dedicated to transforming the quality and delivery of care for the elderly. Elizabeth has been repeatedly recognized for her contributions and expertise by the highest levels of the public and private sector, including multiple presidential and gubernatorial appointments. She has been a generous supporter and donor to FAU.

RedSteel Properties:

\$25,000 Naming Request, the “RedSteel Properties Aviation Board Room”

With its headquarters in Delray Beach, Florida, RedSteel Properties is a privately held real estate investment and management firm that focuses on retail and office space. Founded in 2012, RedSteel Properties was created to manage properties. The current portfolio which includes 12 properties with over 370,000 square feet of property for lease, has been family owned and operated since 1990. The family includes Beatrice Werhahn, her daughter Patricia Werhahn and Richard Veins.