

Item: II. b.

<u>September 27, 2016</u>

SUBJECT: APPROVE NAMING CERTAIN ELEMENTS OF THE SCHMIDT FAMILY COMPLEX FOR ACADEMIC AND ATHLETIC EXCELLENCE

PROPOSED BOARD ACTION

Approve the naming of certain elements of the Schmidt Family Complex for Academic and Athletic Excellence after individuals and groups that have provided significant financial support for the Complex construction.

BACKGROUND INFORMATION

The University is currently soliciting donations for naming opportunities to support the new Schmidt Family Complex for Academic and Athletic Excellence. These naming opportunities include certain major elements—including an academic success center, athletic administrative offices, indoor practice facility, history and tradition hall, strength and conditioning center, sports medicine center, varsity football center—as well a number of minor elements—including the technology lab, student-athlete auditorium, student-athlete lounge, tutor rooms, and study halls. The University Naming Policy requires that the naming of all University Elements (as defined in the policy) after individuals or groups be approved by this Board.

Since the Board of Trustees approved naming of University Elements in honor of the Schmidt Family Foundation, E.M Lynn Foundation, Baldwin Family Foundation, and the Moabery Family, the University has received six (6) additional donation commitments for naming opportunities at the Complex. A list of these donors, the amounts of their donations, and their prior support of the University are attached to this sheet. The administration now seeks approval of naming the requested elements of the Complex after these donors.

IMPLEMENTATION PLAN/DATE

Upon Board approval.

FISCAL IMPLICATIONS

These six donations total \$5,630,000 towards the Complex construction costs. Signage costs have not yet been determined.

Supporting Documentation: List of Complex Naming Rights Donors

Presented by: David Kian, Vice President & General Counsel and

Interim CEO, FAU Foundation, Inc.

Patrick Chun, Vice President/Director of Athletics

<u>Schmidt Family Complex for Academic and Athletic Excellence</u> <u>Donor Recognition Opportunities</u>

Name: Robert "Bobby" and Barbara Campbell

Amount Committed for Naming: \$5,000,000 for the Academic Success Center

Relationship: Friend

History of Support of FAU: This is the Campbell's first gift to FAU Athletics and their largest gift to FAU.

The Campbell's have been generous donors to FAU.

Name: Robert and Diane Bok

Amount Committed for Naming; \$250,000 for the Technology Lab

Relationship: Alumni (Robert 1980, Diane 1980)

History of Support of FAU: Robert and Diane are both graduates of Florida Atlantic University. As longtime supporters of FAU Athletics, they have supported each major fundraising campaign. The Bok's have supported the FAU Football Founders initiative, the FAU Stadium Campaign, and now the Schmidt Family Complex campaign. The Bok's have been generous donors to FAU.

Name: Tim and Linda O'Connor

Amount Committed for Naming; \$250,000 for the Football Team Meeting Room

Relationship: Alumni (Tim 1976, Linda 1977)

History of Support of FAU: Tim and Linda are both graduates of Florida Atlantic University. As longtime supporters of FAU Athletics, they have supported each major fundraising campaign. The O'Connor's have supported the FAU Football Founders initiative, the FAU Stadium Campaign, and now the Schmidt Family Complex campaign. The O'Connor's have been generous donors to FAU.

Name: Michael and Mindy Feldman

Amount Committed for Naming; \$100,000 for the Football Recruiting Suite

Relationship: Alumnus (Michael 1982)

History of Support of FAU: Michael is a graduate of Florida Atlantic University. Michael and Mindy became active supporters of FAU Athletics' post the groundbreaking on FAU Stadium. Since this time, they have now supported the FAU Stadium Campaign in addition to this gift for the Schmidt Family Complex. The Feldman's have been generous donors to FAU.

Name: Zachary and Michelle Berg

Amount Committed for Naming; \$15,000 for an Academic Advisor Office

Relationship: Alumnus (Zachary 1997, 2000)

History of Support of FAU: Zach is a two time graduate of Florida Atlantic University and a member of the FAU Foundation Board of Directors. Zach and Michelle became active supporters of FAU post the groundbreaking on FAU Stadium. Since this time, they have now supported the FAU Stadium Campaign in addition to this gift for the Schmidt Family Complex. The Berg's have been generous donors to FAU.

Name: Stewart and Wendy Martin

Amount Committed for Naming; \$15,000 for an Academic Advisor Office

Relationship: Alumnus (Stewart 1989)

History of Support of FAU: Stewart is a graduate of Florida Atlantic University and a member of the FAU Foundation Board of Directors. This is Stewart and Wendy's first major gift to FAU Athletics. The Martin's have been generous donors to FAU.