



Item: AF: I-1

AUDIT AND FINANCE COMMITTEE

Wednesday, December 14, 2011

SUBJECT: REVIEW OF PROPOSED HOUSING RATES, 2012-13.

PROPOSED COMMITTEE ACTION

Information Only.

BACKGROUND INFORMATION

The Board of Trustees has requested a preview of proposed Housing rental rates. For the 2012-13 academic year, the Department recommends a five to six percent for single rooms. No increase is proposed for double rooms.

IMPLEMENTATION PLAN/DATE

Not Applicable.

FISCAL IMPLICATIONS

Not Applicable.

Supporting Documentation: Proposed FAU Housing Rates, 2012-13.

Presented by: Dr. Charles Brown, Sr. Vice President for Student Affairs
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**HOUSING RENTAL RATES
PROPOSED RATE INCREASES
FY 2011 - 2012
FLORIDA ATLANTIC UNIVERSITY**

NAME AND DESCRIPTION OF RENTAL UNITS	Current Rental Rate 11-12	Proposed Rental Rate 12-13	Rental Rate Increase	Percent Increase
BOCA RATON CAMPUS - RESIDENCE HALLS				

HERITAGE PARK & GLADES PARK TOWERS

DOUBLE BEDROOM (Two residents per bedroom, four per suite)				
a. Fall or Spring Semester	\$2,853.25	\$2,853.25	\$0.00	0.0%
b. Summer Term 2 and 3	\$1,161.50	\$1,161.50	\$0.00	0.0%
c. Summer Term 1	\$2,196.75	\$2,196.75	\$0.00	0.0%

SUPER DOUBLE BEDROOM (Two residents per bedroom, two per suite)				
a. Fall or Spring Semester	\$3,435.20	\$3,435.20	\$0.00	0.0%
b. Summer Term 2 and 3	\$1,299.50	\$1,299.50	\$0.00	0.0%
c. Summer Term 1	\$2,457.75	\$2,457.75	\$0.00	0.0%

SINGLE BEDROOM (One resident per bedroom, four per suite)				
a. Fall or Spring Semester	\$3,712.05	\$3,898.50	\$186.45	5.0%
b. Summer Term 2 and 3	\$1,511.10	\$1,587.99	\$76.89	5.1%
c. Summer Term 1	\$2,857.95	\$3,001.50	\$143.55	5.0%

INDIAN RIVER TOWERS

DOUBLE BEDROOM (Two residents per bedroom, four per suite)				
a. Fall or Spring Semester	\$3,147.05	\$3,147.05	\$0.00	0.0%
b. Summer Term 2 and 3	\$1,281.10	\$1,281.10	\$0.00	0.0%
c. Summer Term 1	\$2,422.95	\$2,422.95	\$0.00	0.0%

SINGLE BEDROOM (One resident per bedroom, four per suite)				
a. Fall or Spring Semester	\$4,068.00	\$4,271.40	\$203.40	5.0%
b. Summer Term 2 and 3	\$1,483.50	\$1,564.00	\$80.50	5.4%
c. Summer Term 1	\$2,805.75	\$2,958.00	\$152.25	5.4%

ALGONQUIN HALL

SINGLE BEDROOM 12 MONTH CONTRACT (One resident per bedroom, four per suite)				
a. Fall/Spring Semester	\$2,683.75	\$2,825.00	\$141.25	5.3%
c. Summer Term 1	\$2,001.00	\$2,150.00	\$149.00	7.4%

NAME AND DESCRIPTION OF RENTAL UNITS	Current Rental Rate 11-12	Proposed Rental Rate 12-13	Rental Rate Increase	Percent Increase
JUPITER CAMPUS - RESIDENCE HALLS				
4-BEDROOM SUITE (One resident per bedroom, four per suite)				
a. Fall or Spring Semester	\$3,971.95	\$4,169.70	\$197.75	5.0%
b. Summer Term 2 and 3	\$1,616.90	\$1,697.40	\$80.50	5.0%
c. Summer Term 1	\$3,058.05	\$3,173.40	\$115.35	3.8%

**HOUSING RENTAL RATES
PROPOSED RATE INCREASES
FY 2011 - 2012**

NAME AND DESCRIPTION OF RENTAL UNITS	Current Rental Rate 11-12	Proposed Rental Rate 12-13	Rental Rate Increase	Percent Increase
BOCA RATON CAMPUS - APARTMENTS				

STUDIO APARTMENT - DOUBLE (University Village Apartments) (Two residents per bedroom/per apartment)				
a. Fall or Spring Semester	\$2,909.75	\$2,909.75	\$0.00	0.0%
b. Summer Term 2 and 3	\$1,184.50	\$1,184.50	\$0.00	0.0%
c. Summer Term 1	\$2,240.25	\$2,240.25	\$0.00	0.0%

4-BEDROOM APARTMENT (University Village Apartments) (One resident per bedroom, four per apartment)				
a. Fall or Spring Semester	\$3,661.20	\$3,842.00	\$180.80	4.9%
b. Summer Term 2 and 3	\$1,460.50	\$1,564.00	\$103.50	7.1%
c. Summer Term 1	\$2,762.25	\$2,924.00	\$161.75	5.9%

BPWSH (Business and Professional Women's Scholarship House) (Two residents per bedroom)				
a. Fall/Spring Semester	\$350.00	\$350.00	\$0.00	0.0%
b. Summer Term 1	\$350.00	\$350.00	\$0.00	0.0%

INNOVATION VILLAGE NORTH

4 BEDROOM / 2 BATH				
a. Fall/Spring Semester	\$4,599.10	\$4,859.00	\$259.90	5.7%
b. Summer Term 2 and 3	\$1,872.20	\$1,978.00	\$105.80	5.7%
c. Summer Term 1	\$3,540.90	\$3,698.00	\$157.10	4.4%
Medical School Student Rate	\$ 5,373.10	\$ 5,676.00	\$302.90	5.6%

2 BEDROOM / 2 BATH				
a. Fall/Spring Semester	\$4,802.50	\$5,056.75	\$254.25	5.3%
b. Summer Term 2 and 3	\$1,955.00	\$2,058.50	\$103.50	5.3%
c. Summer Term 1	\$3,697.50	\$3,848.50	\$151.00	4.1%
Medical School Student Rate	\$ 5,652.50	\$ 5,907.00	\$254.50	4.5%

INNOVATION VILLAGE SOUTH

4 BEDROOM / 2 BATH				
a. Fall/Spring Semester	\$4,474.80	\$4,689.50	\$214.70	4.8%
b. Summer Term 2 and 3	\$1,821.60	\$1,909.00	\$87.40	4.8%
c. Summer Term 1	\$3,445.20	\$3,569.00	\$123.80	3.6%
Medical School Student Rate	\$ 5,266.80	\$ 5,478.00	\$211.20	4.0%

1 BEDROOM / 1 BATH				
a. Fall/Spring Semester	\$5,085.00	\$5,424.00	\$339.00	6.7%
b. Summer Term 2 and 3	\$2,070.00	\$2,208.00	\$138.00	6.7%
c. Summer Term 1	\$3,915.00	\$4,128.00	\$213.00	5.4%