



Item: AF: A-2

AUDIT AND FINANCE COMMITTEE

Thursday, December 13, 2012

SUBJECT: REQUEST FOR APPROVAL OF THE 2013 BOT AUDIT AND FINANCE COMMITTEE WORK PLAN.

PROPOSED COMMITTEE ACTION

Provide approval of the 2013 BOT Audit and Finance Committee Work Plan.

BACKGROUND INFORMATION

This work plan is important in order to establish a comprehensive process to streamline Committee actions, improve information provided to Audit and Finance Committee members, create comprehensive programs tied to the University's Strategic Plan, and to develop "value maximizing" decision-making to better serve students, faculty, staff and other constituencies of Florida Atlantic University.

IMPLEMENTATION PLAN/DATE

Various.

FISCAL IMPLICATIONS

Not Applicable.

Supporting Documentation: 2013 Audit and Finance Committee Work Plan.

Presented by: Mr. Dennis Crudele, Senior VP - Financial Affairs

Phone: 561-297-3267

**BOT AUDIT AND FINANCE COMMITTEE
WORK PLAN 2013**

Tuesday, January 15, 2013—BOT (TBA)

Tuesday, February 19, 2013—AUDIT AND FINANCE COMMITTEE

Review and Approval of Material and Supplies Fees.

Review and Approval of the BOT Audit and Finance Committee Charter.

Review of the Financial Statements of FAU Direct Support Organizations: FAU Foundation, Inc., FAU Research Corporation, HBOI Foundation and FAU Finance Corporation.

Review of FAU Athletics Department Independent Accountant's Report on Agreed-upon Procedures.

Review of Audits.

Review of Second Quarter Financial Report (July 1, 2012 to December 31, 2012)

Tuesday, March 19, 2013 – BOT (TBA)

Review and Approval of Material and Supplies Fees.

Review and Approval of the BOT Audit and Finance Committee Charter (if needed)

Tuesday, April 16, 2013 – AUDIT AND FINANCE COMMITTEE

Review and Approval of 2013-14: Housing Rental Rates, SERCCD Rates, TAF/Decal Fees, Student Health Fees, Activity and Service Fee, Athletics Fee, and Tuition.

Review and Approval of 2013-14 Differential Tuition.

Review of the 2013-14 Tuition and Fee Regulation.

Review of Audits.

Review of 2013-14 Legislative Appropriations.

Review of 2013-14 Budget Construction Process.

Tuesday, May 7, 2013—BOT (TBA)

Review and Approval of the 2013-14: Housing Rental Rates, SERCCD Rates, TAF/Decal Fees, Student Health Fees, Activity and Service Fee, Athletics Fee, and Tuition.

Review and Approval of 2013-14 Differential Tuition.

Review of 2012-13 Operating Budget Amendments.

Update on 2013-14 Legislative Appropriations.

Update on 2013-14 Budget Construction Process.

Tuesday, June 18, 2013 –AUDIT AND FINANCE COMMITTEE and BOT

Review and Approval of the FAU 2013-14 Operating Budget.

Review and Approval of the FAU 2013-14 Capital Budget.

Review and Approval of the 2013-14 Florida Atlantic Research Corporation Annual Budget.

Review and Approval of the 2013-14 FAU Finance Corporation Annual Budget.

Review of Audits.

Tuesday, October 15, 2013 – AUDIT AND FINANCE COMMITTEE

Review of Fourth Quarter Financial Report (July 1, 2012 to June 30, 2013)

Review of Audits (if needed).

Tuesday, November 19, 2013 – BOT (TBA)

Tuesday, December 10, 2013 – AUDIT AND FINANCE COMMITTEE

Review of the 2014 BOT Audit and Finance Committee Work Plan.

Review of Audits.