



Item: III. a

Date: Thursday, December 8, 2022

**SUBJECT: APPROVE NAMING OF UNIVERSITY ELEMENTS**

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### **PROPOSED BOARD ACTION**

Approve naming of the “Hagerty Family Athletics Village” and the “Hagerty Family Track Complex.”

### **BACKGROUND INFORMATION**

#### **Donation:**

Michael and Michelle Hagerty have pledged to donate Five Million Dollars (\$5,000,000) for a recognition opportunity to name an athletics-related outdoor space and facility.

#### **Gift Purpose:**

Michelle and Michael Hagerty are committing \$5 million to enhance and provide support to sport program facilities within the “Hagerty Family Athletics Village.” The Hagerty Family Athletics Village includes the following athletics-related facilities: the Hagerty Family Track Complex, the Tom Oxley Athletic Center, Abessinio Court at Eleanor R. Baldwin Arena, Kimberly V. Strauss Tennis Center, FAU Swimming Facility, FAU Softball Stadium, FAU Soccer Stadium, FAU Baseball Stadium and FAU Volleyball Complex/Lawlor Courts. Projects to be supported may include, but are not limited to, renovations and improvements to those facilities.

#### **Donor’s Background:**

Michelle L. Hagerty (néé Coulombe) is a philanthropist. She serves a member of the board of directors for the Nicklaus Children’s Hospital Foundation and for the Boca Raton Regional Hospital Foundation, Inc. Michelle’s father, Paul G. Coulombe, became President and CEO of White Rock Distilleries of Lewiston, Maine in 1995. The company was acquired by his father in 1971. She served as vice president of Florida sales until 2012 when the company was acquired by Beam, Inc.

Michael P. Hagerty, along with his spouse, is a philanthropist. From 2010 to 2012, he served as president and owner for Euro Bites Express Palmetto, Inc. Prior to Euro Bites Express, he served as a financial advisor for Merrill Lynch Wealth Management in Fort Lauderdale. From 2006 to 2009, he

served as president for the Seminole Club of Broward County, Inc. He earned a B.S. in finance from Florida State University.

The couple resides in Boca Raton, Florida.

### **FISCAL IMPLICATIONS**

Cost of signage and installation - TBD

### **IMPLEMENTATION PLAN/DATE**

Installation of signage: TBD

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**Presented by: Chris Delisio**

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