



Item: VI. b.b.

Date: Tuesday, November 15, 2022

SUBJECT: APPROVE NAMING OF UNIVERSITY ELEMENTS

PROPOSED BOARD ACTION

Approve naming of the first-floor conference room located within the FAU Stiles-Nicholson Brain Institute. The proposed name of the conference room will be the "Frank and Mimi Walsh Meeting Center."

BACKGROUND INFORMATION

Donation:

The Sandy Hill Foundation is donating \$250,000 for a recognition opportunity to name the first-floor conference room located within the FAU Stiles-Nicholson Brain Institute.

Gift Purpose:

The purpose of the Sandy Hill Foundation in making this gift is to provide support for the important research being conducted in the facility as well as to support the visionary generosity of David Nicholson, a personal friend of the Sandy Hill Foundation's founding trustees. The naming in honor of these founding trustees, Frank, and Mimi Walsh.

Donor's Background:

The Sandy Hill Foundation, is a family foundation. Frank E. Walsh Jr. and Mary D. Walsh established the foundation in 1985 in New Jersey. The foundation supports education, health organizations, and human services. It supports organizations primarily in New Jersey, Florida, and Pennsylvania. Since 2001, the foundation's directors have been Frank E. Walsh Jr., chairman; Joseph Walsh, president; Jeffrey R. Walsh, treasurer/ secretary; Mary D. Walsh, vice president; Meghan Walsh Cioffi, vice president; Frank E. Walsh III, vice president; Robert F. Cioffi, vice president; and Karen R. Walsh, vice president. Prior to making this generous gift, Frank and Mary have given \$389,400 to FAU Foundation, primarily in support of scholarships in the Honors College.

Honorees:

Frank Edward Walsh, Jr.

Frank Edward Walsh Jr. serves as chairman for the board of directors for The Sandy Hill Foundation. Mr. Walsh earned a degree in business administration from Lehigh University in 1963. After graduation, he began his career at Price Waterhouse and Company. In 1981, Walsh, William E. Simon, and Raymond "Ray" Chambers, founded Wesray Capital Corporation, a private equity firm that specialized in leveraged buyouts. Later, he served as a member of the board of directors/trustees for several organizations including Lehigh University and Tyco International, Ltd.

Mary Draper "Mimi" Walsh

Mary Draper "Mimi" Walsh serves as vice president for the board of directors for The Sandy Hill Foundation. She serves on the board of directors for Palm Beach Dramaworks, and she serves as a member of the National Committee for the Performing Arts at the Kennedy Center in Washington, DC. She has worked for the Springfield, NJ board of education and has served as an admissions officer at Drew University in Madison, NJ. She earned an M.A. from Seton Hall University and a B.A. from Immaculata University.

The couple resides in Jupiter, FL. They have two adult children, Frank E. "Ted" Walsh, III and Meghan Walsh Cioffi, who serve on the board of The Sandy Hill Foundation.

FISCAL IMPLICATIONS

Cost of signage and installation – TBD

IMPLEMENTATION PLAN/DATE

Installation of signage: TBD

Presented by: Christopher Delisio

Phone: 561-297-3015