

Item: <u>VI. b.a.</u>

Date: Tuesday, November 15, 2022

SUBJECT: APPROVE NAMING OF UNIVERSITY ELEMENTS

PROPOSED BOARD ACTION

Approve naming of a classroom within the ADHUS/FAU High School Complex (the "ADHUS/FAU High School Complex"). The classroom will be named the "Everleigh and Evangeline Rosemurgy Classroom" in recognition of the donor's two minor daughters.

BACKGROUND INFORMATION

Donation:

Alexander S. Rosemurgy, II is donating Twenty-Five Thousand Dollars (\$25,000) for a recognition opportunity to name a classroom in honor of his daughters in the ADHUS/FAU High School Complex.

Gift Purpose:

The gift will be used to assist with the planning, financing, constructing, equipping and operation of the ADHUS/FAU High School Complex, under the direction and within the discretion of the Assistant Dean of PK-12 Educational Programs.

Donor's Background:

Alexander Stuart "Alex" Rosemurgy II serves as CEO for Rosemurgy Properties, LLC, formerly Rosemurgy Executive, LLC. Rosemurgy Properties, LLC specializes in commercial real estate development, investment, and management. Additionally, he serves as a principal in numerous other family-owned companies including Rosemurgy Acquisitions, LLC; Rosemurgy Investments, LLC; Yawkey Way, LLC; 415 Federal Corp.; Badger Wolverine LLC, formerly DW Roberts, LLC; Rosemurgy Properties Construction, LLC, formerly Campbell, Rosemurgy; North Boca Raton Self Storage, LLC; and Rosemurgy Family, LLC. Apart from family-owned companies, Mr. Rosemurgy is a co-manager of Element LWB, LLC. Alex Rosemurgy serves as a member on the Affordable Housing Advisory Committee, an advisory board for the City of Boca Raton. He is a member of the board of directors for Boca Raton Arts District Exploratory Corporation. Alex Rosemurgy earned a B.S. in Finance from Florida State University. Both parents of the children have approved the naming of the classroom for their children.

FISCAL IMPLICATIONS

Cost of signage and installation: TBD upon completion of construction of the ADHUS/FAU High School Complex.

IMPLEMENTATION PLAN/DATE

Installation of signage: TBD upon completion of construction of the ADHUS/FAU High School Complex.

Presented by: Christopher J. Delisio

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