



Item: AC: A-M

Audit and Compliance COMMITTEE
Tuesday, November 13, 2018

SUBJECT: ROLL CALL AND APPROVAL OF THE AUGUST 21, 2018 MINUTES

PROPOSED COMMITTEE ACTION

Initiate roll call to document member participation, ensure quorum, and approve the Minutes of May 15, 2018 meeting.

COMMITTEE MEMBERS

Mr. Shaun Davis, Chair	_____
Mr. Abdol Moabery, Vice Chair	_____
Mr. Anthony Barbar, (ex-officio)	_____
Dr. Jeffrey Feingold	_____
Mr. Brad Levine	_____
Mr. Robert Rubin	_____
Mr. Robert Stilley	_____

PARTICIPATING BOT MEMBERS

Mr. Brent Burns	_____
Dr. Michael Dennis	_____
Dr. Malcolm Dorman	_____
Mr. Kyle MacDonald	_____
Mrs. Mary Beth McDonald	_____
Dr. Kevin Wagner	_____



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AC: A-M. Roll Call and Approval of the May 15, 2018 Meeting Minutes

Mr. Shaun Davis, Chair of the Board of Trustees Audit and Compliance Committee, convened the meeting. Roll call commenced with the following committee members, in addition to Mr. Davis, participating: Mr. Abdol Moabery, Vice Chair; Mr. Anthony Barber (ex-officio), Mr. Brad Levine, Mr. Robert Rubin, and Mr. Robert Stilley.

Other Trustees attending the meeting included: Mr. Brent Burns, Dr. Michael Dennis, Dr. Malcolm Dorman, Ms. Marybeth McDonald, Mr. Kyle McDonald and Dr. Kevin Wagner.

Chair Davis asked for approval of the May 15, 2018 meeting minutes. **A motion was made and seconded to approve the May 15, 2018 Audit and Compliance meeting minutes. With no further discussion, the motion passed unanimously.**

AC: A-1. Request approval for the appointment of Elizabeth Rubin to the position of Associate Vice President, Compliance with a working title of Chief Compliance and Ethics Officer

Ms. Stacy Volnick, Vice President, Administrative Affairs, presented the agenda item. Ms. Volnick noted that this position is voted on by this committee and not the full board. She added that Ms. Rubin has been the Associate General Counsel at FAU for the past 12 years. Chair Davis said he met with Ms. Rubin along with others in the general counsel's office. He was in agreement that we are making the best hire. **A motion was made and seconded to approve the appointment of Elizabeth Rubin to the position of Associate Vice President, Compliance with a working title of Chief Compliance and Ethics Officer. With no further discussion, the motion passed unanimously.**

AC: A-2. Request approval for the Submission of the 2018 Florida Equity Report: Enrollment, Sex Equity in Athletics and Employment to the Florida Board of Governors

Ms. Stacy Volnick, Vice President, Administrative Affairs, presented the agenda item. Ms. Volnick noted that this is a lengthy report and made a presentation to highlight the key areas. Chair Davis asked how we rank with other universities. Ms. Volnick replied that this is for submission to the Board of Governors and there is not a ranking. It's based against our own



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report, year to year. **A motion was made and seconded to approve the Submission of the 2018 Florida Equity Report: Enrollment, Sex Equity in Athletics and Employment to the Florida Board of Governors. With no further discussion, the motion passed unanimously.**

AC I-1. Review of FAU Athletics Department Independent Accounts Report on Agreed-Upon Procedures

Mr. Brian White, VP Athletics, presented the agenda item. Mr. White said the NCAA asks the university to send financial information each year. For the past two years, FAU has contracted James Moore & Company to prepare the report. Mr. White asked Katie Davis, from James Moore & Company to speak about the report. Ms. Davis said she will go over the highlights of the report. She noted the report was very favorable and nothing was alarming. Chair Davis reviewed this with staff. He was pleased with the report that was submitted.