



Item: III.a.i.

Date: Friday, August 27, 2021

**SUBJECT: APPROVE NAMING OF UNIVERSITY ELEMENTS**

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### **PROPOSED BOARD ACTION**

Approve naming the FAU head football coach's position the "Hagerty Family Head Football Coach."

### **BACKGROUND INFORMATION**

#### **Donation:**

Michael and Michelle Hagerty are donating Two Million Five Hundred Thousand Dollars (\$2,500,000) for a recognition opportunity to name the FAU head football coach's position the "Hagerty Family Head Football Coach."

#### **Gift Purpose:**

Michelle and Michael Hagerty are committing \$2.5 million to support the FAU football program. The gift will provide the initial funding of the creation of the Chasing Greatness Program. This program will provide a holistic curriculum that encourages student athletes to further enhance themselves academically, athletically, and personally. The curriculum aims to afford each student the opportunity to discover and develop strengths, values, and personal interests, while focusing on the well-being of the whole person. This program will help each student to discover, develop, and enhance their leadership, social, and life skills.

The gift will also provide other long-term support for the football program and its operations.

#### **Donor's Background:**

Michelle L. Hagerty (née Coulombe) is a philanthropist. She is a member of the board of directors for the Nicklaus Children's Hospital Foundation. Her family previously owned White Rock Distilleries, Inc. in Lewiston, Maine, and she served as vice president of Florida sales. In

2012, the company was acquired by Beam, Inc. Also in 2012, she and her father, Paul G. Coulombe, established the Coulombe Family Foundation. She attended the University of Southern Maine.

Michael P. Hagerty served as president and owner for Euro Bites Express Palmetto, Inc. from 2010 to 2012. Prior to Euro Bites Express, he served as a financial advisor for Merrill Lynch Wealth Management in Fort Lauderdale. He holds a Florida state license for real estate sales. He earned a B.S. in finance from Florida State University.

The couple resides in Boca Raton, Florida. They have been inspired by Coach Taggart's leadership of young adults to become a major supporter of FAU Football.

### **FISCAL IMPLICATIONS**

Cost of signage and installation - TBD

### **IMPLEMENTATION PLAN/DATE**

Installation of signage: TBD

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**Presented by: David Green**

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