



Item: CG: A-1

Date: August 21, 2018

SUBJECT: APPROVE NAMING OF UNIVERSITY ELEMENTS

PROPOSED BOARD ACTION

Approve naming of the Lobby Stairway within the Schmidt Family Complex for Academic and Athletic Excellence the "Northwestern Mutual Financial Network - Striano Financial Group Stairway".

BACKGROUND INFORMATION

Donation:

Peter F. Striano, III is donating One Hundred Thousand Dollars (\$100,000) for a recognition opportunity by naming the Lobby Stairway within the Schmidt Family Complex for Academic and Athletic Excellence.

Gift Purpose:

The gift will be used to assist with the planning, financing, constructing, equipping and administering of the Schmidt Family Complex for Academic and Athletic Excellence. In its continued pursuit of excellence, Florida Atlantic University is constructing this complex at the heart of its Boca Raton campus to allow student-athletes to excel in the classroom and on the field, as well as to benefit students in all academic programs.

This initiative exemplifies FAU's drive to enhance its stature and visibility nationally and internationally.

The Schmidt Family Complex for Academic and Athletic Excellence will play a central role to elevate FAU's academic standing and will benefit students in all academic programs, including those not associated with athletic programs.

Donor's Background:

Peter Striano joined Northwestern Mutual in 1992 as the agency's first college agent. He signed his full-time contract after graduating college. Mr. Striano was appointed to Managing Partner in 2008. Previously, he has held the titles of College Agent, Special Agent, College Unit Director, Field Director and Managing Director.

Peter Striano earned a B.A. in History from Florida Atlantic University in 1994. He is a member of the Dean's Advisory Board for the College of Business, and served as a member of the Alumni Association Board from 2007 to 2015. Mr. Striano was recognized as a Distinguished Alumni in 2016.

Peter and his wife, Aline Striano '90, reside in Parkland with their family.

FISCAL IMPLICATIONS

Cost of signage and installation - TBD upon completion of construction of the Schmidt Family Complex for Academic and Athletic Excellence

IMPLEMENTATION PLAN/DATE

Installation of signage: TBD upon completion of construction of the Schmidt Family Complex for Academic and Athletic Excellence.

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