



Item: AC: A-M

Audit and Compliance COMMITTEE
Tuesday, August 21, 2018

SUBJECT: ROLL CALL AND APPROVAL OF THE MAY 15, 2018 MINUTES

PROPOSED COMMITTEE ACTION

Initiate roll call to document member participation, ensure quorum, and approve the Minutes of May 15, 2018 meeting.

COMMITTEE MEMBERS

Mr. Shaun Davis, Chair	_____
Mr. Abdol Moabery, Vice Chair	_____
Mr. Anthony Barbar, (ex-officio)	_____
Dr. Jeffrey Feingold	_____
Mr. Brad Levine	_____
Mr. Robert Rubin	_____
Mr. Robert Stilley	_____

PARTICIPATING BOT MEMBERS

Mr. Brent Burns	_____
Dr. Michael Dennis	_____
Dr. Malcolm Dorman	_____
Mr. Kyle MacDonald	_____
Mrs. Mary Beth McDonald	_____
Dr. Kevin Wagner	_____



Audit & Compliance Committee

Draft Minutes

Tuesday, May 15, 2018

AC: A-M. Roll Call and Approval

Mr. Shaun Davis, Chair of the Audit and Compliance Committee, convened the meeting. Roll call commenced with the following committee members, in addition to Mr. Davis, participating: Mr. Abdol Moabery, Vice Chair; Mr. Anthony Barber (*ex-officio*), Mr. Brad Levine, Mr. Robert Rubin, and Mr. Robert Stilley.

Other Trustees attending the meeting included: Dr. Michael Dennis, Dr. Malcolm Dorman, Dr. Kevin Wagner, Ms. Marybeth McDonald, Mr. Brent Burns and Mr. Kyle MacDonald.

AC: A-1. Review and recommend approval of the 2018-19 Office of Inspector General (OIG) Work Plan.

Mr. Morley Barnett, University Inspector General, presented the annual work plan for 2018-19 for the Office of the Inspector General. Afterwards Chair Davis stated that certain elements would be added or enhanced within the next month or so. Trustee Stilley asked about the response rate for Office's survey. Mr. Barnett replied that one board member and one member of senior management responded. Trustee Stilley then observed that Trustees needed to respond to the survey. Chair Davis agreed.

A motion was made and seconded to approve the Inspector General Work Plan. With no further discussion or amendment, the motion passed unanimously.

AC I-1. Review of Audits: FAU 17/18-3, Audits of Minors on Campus for Summer 2017

Mr. Barnett stated that this audit was an extension of the audit done a few years back that looked into sports camps on campus. Mr. Barnett stated that the audit was beneficial and that they identified some risk exposure posed by third party events and programs, but that all parties will work together to fix the issues noted in the audit. He noted that minors on campus are an issue for campuses across the country. Mr. Barnett concluded that he looks forward to doing the follow up.

AC I-2. Review of Audits: Review of the FAU Financial Audit for Fiscal Year 2017

Vice President and CFO Jeff Atwater presented the University's financial audit for the fiscal year ended June 30, 2017. Mr. Atwater reported a completely clean audit, with no internal control or financial reporting weaknesses.

With no further business, the meeting was adjourned.