



Item: AF: A-10

Tuesday, June 23, 2015

SUBJECT: AMEND REGULATION 6.007 – SURPLUS PROPERTY

PROPOSED BOARD ACTION

Approval of amendments to FAU Regulation 6.007, Surplus Property.

BACKGROUND INFORMATION

FAU Regulation 6.007 sets forth the guidelines concerning surplus property management. The proposed amendments update the regulation to reflect current Board of Governors and statutory requirements and current practices. Since state universities now use their own enterprise resource planning system, many of the former statutory requirements are no longer applicable. The proposed amendments do not provide material revisions to the handling of surplus property, but rather streamline the process and update how surplus property may be disposed.

IMPLEMENTATION PLAN/DATE

If approved by the Board, the regulation will be amended and effective as of July 1, 2015.

FISCAL IMPLICATIONS

N/A.

Supporting Documentation: Text of proposed amended Regulation 6.007

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