

Tuesday, June 8, 2021

STRATEGIC PLANNING AND INITIATIVES COMMITTEE

**SUBJECT: REQUEST FOR APPROVAL OF THE AMENDED JUPITER STEM PROJECT
BUDGET**

PROPOSED COMMITTEE ACTION

Recommend approval of the project budget for the Jupiter STEM building.

BACKGROUND INFORMATION

The Jupiter STEM project was included in previous Capital Improvement Plans (CIP) for BOT and BOG approval. The project scope has changed since the last approval to include a build-out of the third floor shell, enhanced landscaping, and signage.

IMPLEMENTATION PLAN/DATE

Upon Board of Trustees Approval

FISCAL IMPLICATIONS

See attached

Supporting Documentation: Capital Improvement Plan Update Presentation

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FLORIDA ATLANTIC UNIVERSITY



Capital Improvement Plan Update

BOT Presentation

Jupiter STEM Building

The approval by the Board of Trustees (BOT) was provided annually as part of the Capital Improvement Plan (CIP) action item. The Jupiter STEM building received state appropriations:

Year and Source	Amount
16-17 PECO	\$3,031,247
17-18 General Revenue/State Appropriations	\$9,850,000
19-20 PECO	\$11,000,000
20-21 PECO	\$11,146,000
TOTAL	\$35,027,247

Jupiter STEM Building

Modification

Amended Request

We ask the Board of Trustees to amend its prior approval of the project budget total to allow for the building out of the third floor.

AMENDED REQUEST

We ask the Board of Trustees to amend its prior approval of the project budget and delegate to the University President, the authority to amend these budgets as appropriate during the fiscal year consistent with Legislative, Board of Governors' and Board of Trustees' directives and guidelines."

<https://www.fau.edu/bot/meetings/06082021/bf/bf.a1.pdf> . Further, it is noted that the final project budget will be presented as part of the Fixed Capital Outlay Budget at the September or November BOT meeting.