

Item: VI.b.d

Date: TUESDAY, JUNE 8, 2021

SUBJECT: APPROVE NAMING OF UNIVERSITY ELEMENTS

PROPOSED BOARD ACTION

Approve naming of the Athletic Center (Gymnasium) main entrance lobby within the proposed AD Henderson University School/FAU High School Complex (the "ADHUS/FAU High School Complex"). The proposed name of the lobby will be the "Rosemurgy Family Athletic Hall."

BACKGROUND INFORMATION

Donation:

The Alexander S. Rosemurgy, II Revocable Trust is donating One Hundred Thousand Dollars (\$100,000) for a recognition opportunity to name the Athletic Center (Gymnasium) main entrance lobby within the ADHUS/FAU High School Complex.

Gift Purpose:

The gift will be used to assist with the planning, financing, constructing and equipping of the ADHUS/FAU High School Complex. The new facility is critical in facilitating student led research and engineering as AD Henderson University School/FAU High School provides opportunities for experiences beyond the classroom. This new facility will equip our faculty and students to impact the future for years to come.

Donor's Background:

Alexander S. Rosemurgy II serves as CEO for Rosemurgy Properties, LLC, formerly Rosemurgy Executive, LLC. Rosemurgy Properties, LLC specializes in commercial real estate development, investment, and management. Additionally, he serves as a principal in numerous other family-owned companies including Rosemurgy Acquisitions, LLC; Rosemurgy Investments, LLC; Yawkey Way, LLC; 415 Federal Corp.; Badger Wolverine LLC, formerly DW Roberts, LLC; Rosemurgy Properties Construction, LLC, formerly Campbell, Rosemurgy, Stephano Construction Services, LLC; and Rosemurgy Family, LLC. Apart from family-owned companies, Alexander Rosemurgy II is a co-owner

of Element LWB, LLC. Mr. Rosemurgy serves as a member on the Affordable Housing Advisory Committee, an advisory board for the City of Boca Raton. He earned a B.S. in Finance from Florida State University.

Mr. Rosemurgy resides in Boca Raton, Florida.

FISCAL IMPLICATIONS

Cost of signage and installation: TBD upon completion of construction of the ADHUS/FAU High School Complex.

IMPLEMENTATION PLAN/DATE

Installation of signage: TBD upon completion of construction of the ADHUS/FAU High School Complex.

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