



Item: VI.b.a

Date: TUESDAY, JUNE 8, 2021

**SUBJECT: APPROVE NAMING OF UNIVERSITY ELEMENTS**

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### **PROPOSED BOARD ACTION**

Approve naming of Corridor 129, first floor of the AD Henderson University School/FAU High School Complex (the "ADHUS/FAU High School Complex"). The proposed name of Corridor 129, first floor, will be the "Michael Gold Path to Excellence."

### **BACKGROUND INFORMATION**

#### **Donation:**

On or about August 9, 2018, Brett and Jennifer Frankel executed a Gift Agreement with the Florida Atlantic University Foundation, Inc. The BoT previously approved the naming of an "element" within the AD Henderson/FAU High School Complex in recognition of their \$64,000 Gift on January 29, 2019. The Gift Agreement has been modified to add new pledges in the amount of \$36,000, for an overall total gift in the amount of \$100,000, and to name Corridor 129, subject to BOT approval.

#### **Gift Purpose:**

The gift will be used to assist with the planning, financing, constructing and equipping of the AD Henderson University School and FAU High School Complex. The new facility is critical in facilitating student led research and engineering as AD Henderson University School/FAU High School provides opportunities for experiences beyond the classroom. This new facility will equip our faculty and students to impact the future for years to come.

#### **Donor's Background:**

Brett R. Frankel serves as the vice president and general counsel for People's Trust Insurance Company and its affiliates including People's Trust MGA, LLC; People's Trust Holdings, LLC; PTI Agency, LLC; and Rapid Response Team, LLC. He has served as general counsel for the insurance company since 2008. Prior to People's Trust, he served as an associate attorney for Groelle & Salmon, P.A.; Lewis Stroud & Deutsch, P.L.; Charouhis & Wright; and Panza, Maurer & Maynard, P.A. In 2004, Frankel was admitted to the Florida Bar. He earned a J.D. from University of Toledo in 2004 and a B.S. in Public Health from Indiana University in 2001.

Jennifer H. Frankel is the daughter of Eileen S. Gold and Michael S. Gold (deceased 2014). She serves as senior vice president in finance for GardaWorld Cash Services, a Canadian company with an office in Boca Raton. Prior to GardaWorld, she served as director of financial planning and analysis for Johnson Controls from 2014 to 2017. Prior to that, she served in various managerial roles for Tyco from 2003 to 2014. In 2002, she earned a bachelor's degree in business administration from University of Michigan.

The couple resides in Delray Beach, Florida.

#### Michael S. Gold and Eileen S. Gold

Michael S. Gold (1953-2014) was a co-founder of People's Trust Insurance Agency. The company was founded in 2008 and is headquartered in Deerfield Beach, Florida. In 1994, he founded Gold Systems and Solutions of Harrisburg, Inc., a Pennsylvania company. Gold Systems and Solutions sold office equipment for companies including Panasonic, Canon, Sharp, Minolta, and Toshiba. In the late 1990s, the Golds moved from Maryland to Boca Raton, Florida. In 2002, they moved to Delray Beach.

Eileen S. Gold is the widow of Michael S. Gold. Following her husband's death, she sold the Gold's share of People's Trust to George W. Schaeffer, who also co-founded the company. She resides and holds investment property in Delray Beach, Florida.

The couple had four children: Steven E. Gold, Jennifer H. Frankel, Alyssa B. Goldfarb, and Brooke S. Gold.

#### Steven E. Gold and Alyssa L. Gold

Steven E. Gold is the son of Eileen S. Gold and Michael S. Gold (deceased 2014). Steven Gold serves as senior vice president of wealth management for UBS in Miami, Florida. He serves as president for the Board of Directors of Zeta Beta Tau Foundation. In 2000, he earned a bachelor's degree from University of Miami.

Alyssa L. Gold majored in business and commerce at University of Miami.

The couple resides in Miami, Florida.

#### Alyssa B. Goldfarb and David S. Goldfarb

Alyssa B. Goldfarb is the daughter of Eileen S. Gold and Michael S. Gold (deceased 2014). She majored in marketing at Syracuse University.

David S. Goldfarb is the director of engineering for Alarm.com, headquartered in Tysons, Virginia, and has served with the company since 2006. Prior to Alarm.com, he was a member of the

engineering staff for Lockheed Martin for two years, and he interned at NASA Ames Research Center. He earned an M.B.A. from George Washington University in 2009 and a B.S. in computer and electrical engineering from Syracuse University in 2004.

The couple resides in Delray Beach, Florida.

### **FISCAL IMPLICATIONS**

Cost of signage and installation - TBD upon completion of construction of the AD Henderson University School and FAU High School Complex.

### **IMPLEMENTATION PLAN/DATE**

Installation of signage: TBD upon completion of construction of the AD Henderson University School and FAU High School Complex.

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**Presented by: Kerry Kruckel**

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