



Item: GC: A-5

GOVERNANCE COMMITTEE

Date: Tuesday, June 7, 2022

SUBJECT: APPROVAL OF RE-ELECTION OF FOUNDATION BOARD MEMBERS.

PROPOSED COMMITTEE ACTION

Recommend approval of the re-election of board members to the Florida Atlantic Foundation Board of Directors (FAUF): Stewart Martin, Peter Moore, Ed Ventrice and Zach Berg.

BACKGROUND INFORMATION

Purpose of Action:

Per Florida Statute 1004.28 (3) effective March 11, 2018, The Chair of the University Board of Trustees shall appoint at least one representative to the Board of Directors and the Executive Committee of any direct-support organization established under this section. The President of the University for which the direct-support organization is established, or his or her designee, shall also serve on the board of Directors and the Executive Committee of any direct-support organization established to benefit that university. The University Board of Trustees shall approve all appointments to any direct-support organization authorized by this subsection.

The slate of re-elected board members was approved at the May 2, 2022 FAUF Nominating and Governance Committee meeting, the May 3, 2022 FAUF Executive Committee meeting and the May 4, 2022 FAUF Full Board meeting.

Consistent with State of Florida and University requirements for all direct support organizations (DSO), Board of Trustees (BOT) approval is required of all appointments and elections to DSO Board of Directors other than the designated appointments of the BOT Chair and the President.

IMPLEMENTATION PLAN/DATE

July 1, 2022.

FISCAL IMPLICATIONS

Not Applicable.

Presented by: Chris Delisio, Vice President for Institutional Advancement and CEO of FAU Foundation

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