



Item: GC: A-4

**GOVERNANCE COMMITTEE**

**Date: Tuesday, June 7, 2022**

**SUBJECT: APPROVAL OF ELECTION OF NEW FOUNDATION BOARD MEMBERS.**

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**PROPOSED COMMITTEE ACTION**

Recommend approval of the election of new board members to the Florida Atlantic Foundation Board of Directors (FAUF): Keith Sanders, Rick Stone, Daniel Joseph and Michael Yoon (Limited Director).

**BACKGROUND INFORMATION**

**Purpose of Action:**

Per Florida Statute 1004.28 (3) effective March 11, 2018, The Chair of the University Board of Trustees shall appoint at least one representative to the Board of Directors and the Executive Committee of any direct-support organization established under this section. The President of the University for which the direct-support organization is established, or his or her designee, shall also serve on the board of Directors and the Executive Committee of any direct-support organization established to benefit that university. The University Board of Trustees shall approve all appointments to any direct-support organization authorized by this subsection.

The slate of new board members was approved at the May 2, 2022 FAUF Nominating and Governance Committee meeting, the May 3, 2022 FAUF Executive Committee meeting and the May 4, 2022 FAUF Full Board meeting.

Consistent with State of Florida and University requirements for all direct support organizations (DSO), Board of Trustees (BOT) approval is required of all appointments and elections to DSO Board of Directors other than the designated appointments of the BOT Chair and the President.

**Relationship with FAU:**

**Full Board Members**

**Keith Sanders** serves as vice president for CDW, a provider of technology products and services for business, government, and education. He serves as an advisor to AdvisoryCloud, a business-to-business service company headquartered in California, and he is an independent consultant and executive coach. Keith earned a B.B.A. in Business Management from Florida Atlantic University in 1981.

**Rick Stone** is an Ivy league law graduate, well known investor, professor and successful lawyer. He lived in Palm Beach for many years, and he has been living on Jupiter Island. He has been a donor since 2015 with gifts totaling \$4.1M.

**Daniel Joseph** serves as policy advisor and associate for Brownstein Hyatt Farber Schreck, a Denver-based law firm. The firm has offices nationwide including Washington, DC where Joseph serves. He began working for the firm in January 2019 as a law clerk. From 2017 to 2018, he clerked for PereGonza Law Group in Miami, Florida. Joseph earned an L.L.M. in Tax Law and Taxation from Georgetown University in 2019, a J.D. from St. Thomas University in 2018, and a B.B.A. in Business Administration and Management from Florida Atlantic University in 2011.

**Limited Director – Investment Committee**

**Michael Yoon** serves as senior vice president and investment director of institutional asset management for PNC Bank and has been with PNC since 2013. Prior to PNC, he served as vice president and senior portfolio officer for Bank of New York Mellon in Pittsburgh, Pennsylvania. From 1996 to 2006, he served as investment management analyst and second vice president for Citigroup Smith Barney in the Dallas/Fort Worth area. Michael earned a B.B.A. in Finance from Florida Atlantic University in 1996.

**IMPLEMENTATION PLAN/DATE**

July 1, 2022.

**FISCAL IMPLICATIONS**

Not Applicable.

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**Presented by:** Chris Delisio, Vice President for Institutional Advancement and CEO of FAU Foundation

**Phone:** 561-297-3015