



Item: AF: A-8

Tuesday, May 17, 2016

**SUBJECT: APPROVAL OF THE FLORIDA ATLANTIC UNIVERSITY 2016-17 CAPITAL OUTLAY BUDGET.**

---

**PROPOSED BOARD ACTION**

Approval of Florida Atlantic University's 2016-17 Capital Outlay Budget; authorize the University President to amend the Budget as necessary, consistent with Board of Governors and Board of Trustees directives and guidelines.

**BACKGROUND INFORMATION**

Section 1013.61, Florida Statutes, requires the Florida Atlantic University Board of Trustees to adopt a capital outlay budget for the ensuing year to inform the public of the University's capital outlay needs. The capital outlay budget is part of the annual budget and shall be based upon the Board's capital outlay plan.

The 2016 Florida Legislature appropriated Capital Improvement Trust Funds (CITF) totaling \$3,031,247 for 2016-17. The critical deferred maintenance and regular deferred maintenance was appropriated totaling \$3,204,694 for 2016-17. These allocations equate to a total Capital Outlay Budget of \$6,235,941.

**IMPLEMENTATION PLAN/DATE**

July 1, 2016.

**FISCAL IMPLICATIONS**

The Capital Outlay Budget governs the University's expenditures during the year. The budget is required to be approved by the Board of Trustees prior to July 1, 2016.

---

**Supporting Documentation:** FAU's 2016-17 Capital Outlay Budget

**Presented by:** Ms. Dorothy Russell, VP for Financial Affairs and CFO

**Phone:** 561-297-3267

## 2016-17 Capital Outlay Budget

	<u>2016-17 Request</u>	<u>2016-17 Budget</u>
Student Union - CITF	\$ 3,029,743	\$ 3,029,743
Jupiter STEM/Life Science Building	15,137,400	3,031,247
Cooling Tower Replacement	3,300,000	-
Maintenance/Repair/Renovation and Remodeling	<u>3,204,694</u>	<u>3,204,694</u>
<b>Total</b>	<u>\$ 24,671,837</u>	<u>\$ 9,265,684</u>