



Item: AC: A-M

Audit and Compliance COMMITTEE

Tuesday, November 14, 2017

SUBJECT: ROLL CALL AND APPROVAL OF THE NOVEMBER 14, 2017 MINUTES

PROPOSED COMMITTEE ACTION

Initiate roll call to document member participation, ensure quorum, and approve the Minutes of November 14, 2017 meeting.

COMMITTEE MEMBERS

Mr. Shaun Davis, Chair _____

Mr. Abdol Moabery, Vice Chair _____

Mr. Anthony Barbar, (ex-officio) _____

Mr. Dr. Jeffrey Feingold _____

Mr. Brad Levine _____

Mr. Robert Rubin _____

Mr. Robert Stilley _____

Student Body President TBD _____

PARTICIPATING BOT MEMBERS _____

Dr. Michael Dennis _____

Dr. Malcolm Dorman _____

Dr. Kevin Wagner _____

Mrs. Marybeth McDonald _____

Mr. Brent Burns _____

AC: A-M. Roll Call and Approval of Minutes for the June 27th, 2017 meeting

Mr. Shaun Davis, Chair of the Board of Trustees Audit and Compliance Committee, convened the meeting. Roll call commenced with the following committee members, in addition to Mr. Davis, participating: Mr. Thomas Workman, Vice Chair; Mr. Anthony Barber (ex-officio).

Other Trustees attending the meeting included: Dr. Michael Dennis, Dr. Jeffrey Feingold, Dr. Doorman, Mr. Daniel Cane, Mr. Robert Rubin, Ms. Emily Lawless, Mr. Abdol Moabery, Mr. Robert Rubin, Mr. Robert Stilley, and Dr. Kevin Wagner

Upon call, a motion was made and seconded to approve the minutes of the June 27th, 2017 meeting without change or correction. **The motion was passed unanimously.**

AC: I-1. Review of the Financial Statements for FAU Direct Support Organizations.

Mr. Art Kite presented a review of the Financial Statements for FAU Direct Support Organizations, FAU Research Corporations, FAU Clinical Practice Organization, FAU Finance Corporations, and HBOIF. The audited financial statements of the Florida Atlantic University Foundation, Inc. are presented to keep the Board of Trustees informed about the financial status of the Foundation. The audited financial statements for the period ending June 30, 2017 were presented to the Foundation Board of Directors on October 21, 2017. **No questions were asked.**

AC I-2. Office of Inspector General's Report of Annual Activities for Fiscal Year Ended June 30, 2017

Ms. Morley Barnett presented the Office of Inspector General's Report of Annual Activities . In accordance with the Office of Inspector General's Internal Audit Charter, an annual report is issued to communicate the office's primary activities of the previous fiscal year. The report summarizes internal audits, follow-up on prior audit recommendations, non-criminal investigations, and consulting activities, as well as goals and challenges for the upcoming fiscal year.