



Item: AC: A-M

**Audit and Compliance COMMITTEE**  
Tuesday, November 14, 2017

**SUBJECT: ROLL CALL AND APPROVAL OF THE NOVEMBER 14, 2017 MINUTES**

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**PROPOSED COMMITTEE ACTION**

Initiate roll call to document member participation, ensure quorum, and approve the Minutes of November 14, 2017 meeting.

**COMMITTEE MEMBERS**

Mr. Shaun Davis, Chair	_____
Mr. Abdol Moabery, Vice Chair	_____
Mr. Anthony Barbar, (ex-officio)	_____
Mr. Dr. Jeffrey Feingold	_____
Mr. Brad Levine	_____
Mr. Robert Rubin	_____
Mr. Robert Stilley	_____

**PARTICIPATING BOT MEMBERS**

Dr. Michael Dennis	_____
Dr. Malcolm Dorman	_____
Dr. Kevin Wagner	_____
Mrs. Marybeth McDonald	_____
Mr. Brent Burns	_____

**AC: A-M. Roll Call and Approval of Minutes for the June 27<sup>th</sup>, 2017 meeting**

Mr. Shaun Davis, Chair of the Board of Trustees Audit and Compliance Committee, convened the meeting. Roll call commenced with the following committee members, in addition to Mr. Davis, participating: Mr. Thomas Workman, Vice Chair; Mr. Anthony Barber (ex-officio).

Other Trustees attending the meeting included: Dr. Michael Dennis, Dr. Jeffrey Feingold, Dr. Doorman, Mr. Daniel Cane, Mr. Robert Rubin, Ms. Emily Lawless, Mr. Abdol Moabery, Mr. Robert Rubin, Mr. Robert Stilley, and Dr. Kevin Wagner

Upon call, a motion was made and seconded to approve the minutes of the June 27<sup>th</sup>, 2017 meeting without change or correction. **The motion was passed unanimously.**

**AC: I-1. Review of the Financial Statements for FAU Direct Support Organizations.**

Mr. Art Kite presented a review of the Financial Statements for FAU Direct Support Organizations, FAU Research Corporations, FAU Clinical Practice Organization, FAU Finance Corporations, and HBOIF. The audited financial statements of the Florida Atlantic University Foundation, Inc. are presented to keep the Board of Trustees informed about the financial status of the Foundation. The audited financial statements for the period ending June 30, 2017 were presented to the Foundation Board of Directors on October 21, 2017. **No questions were asked.**

**AC I-2. Office of Inspector General's Report of Annual Activities for Fiscal Year Ended June 30, 2017**

Ms. Morley Barnett presented the Office of Inspector General's Report of Annual Activities . In accordance with the Office of Inspector General's Internal Audit Charter, an annual report is issued to communicate the office's primary activities of the previous fiscal year. The report summarizes internal audits, follow-up on prior audit recommendations, non-criminal investigations, and consulting activities, as well as goals and challenges for the upcoming fiscal year.