



Item: BF: I-2

BUDGET AND FINANCE COMMITTEE

Tuesday, May 16, 2017

**SUBJECT: PRESENTATION OF THE FLORIDA ATLANTIC UNIVERSITY 2017-18
PROPOSED CAPITAL OUTLAY BUDGET.**

PROPOSED COMMITTEE ACTION

Presentation of the Florida Atlantic University's 2017-18 Proposed Capital Outlay Budget to the Board of Trustees; authorize the University President to amend the Budget as necessary, consistent with Board of Governors and Board of Trustees directives and guidelines.

BACKGROUND INFORMATION

Section 1013.61, Florida Statutes, requires the Florida Atlantic University Board of Trustees to adopt a capital outlay budget for the ensuing year to inform the public of the University's capital outlay needs. The capital outlay budget is part of the annual budget and shall be based upon the Board's capital outlay plan.

IMPLEMENTATION PLAN/DATE

July 1, 2017.

FISCAL IMPLICATIONS

The Capital Outlay Budget governs the University's expenditures during the year.

Supporting Documentation: FAU's 2017-18 Proposed Capital Outlay Budget

Presented by: Mr. Art Kite, Interim VP for Financial Affairs

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2017-18 Proposed Capital Outlay Budget

	<u>2017-18 Request</u>	<u>2017-18 Budget</u>
Jupiter STEM/Life Science Building	\$ 11,850,000	\$ 9,850,000
Henderson Lab School	5,000,000	-
Student Union - CITF	3,852,480	3,852,480
Cooling Tower Replacement	3,500,000	3,500,000
Maintenance/Repair/Renovation and Remodeling	<u>2,345,358</u>	<u>2,345,358</u>
Total	<u>\$ 26,547,838</u>	<u>\$ 19,547,838</u>