



Item: BF: A-1a

Tuesday, May 16, 2017

**SUBJECT: APPROVAL OF THE 2017-18 FLORIDA ATLANTIC UNIVERSITY  
FOUNDATION OPERATING BUDGET.**

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**PROPOSED BOARD ACTION**

Approval of the 2017-18 FAU Foundation (FAUF) Operating Budget; and, authorize the FAUF Chief Executive Officer to amend this budget as appropriate during the fiscal year consistent with the FAUF Bylaws and with Board of Trustees' and the FAUF Board of Directors' directives and guidelines.

**BACKGROUND INFORMATION**

Consistent with University requirements and the FAUF Bylaws, the FAUF must prepare an annual budget. The budget must be prepared before the beginning of the University's fiscal year, approved by the FAUF Board of Directors, and recommended by the University President to the Board of Trustees for approval each year.

This proposed budget is expected to be approved by the FAUF Board of Directors on May 11, 2017.

**IMPLEMENTATION PLAN/DATE**

July 1, 2017.

**FISCAL IMPLICATIONS**

N/A.

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**Supporting Documentation:** Proposed 2017-18 FAUF Operating Budget

**Presented by:** Ms. Sharon Brown, Asst. VP Finance and Administration

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