

Item: AS: I-1c

COMMITTEE ON ACADEMIC AND STUDENT AFFAIRS Thursday, April 19, 2012

SUBJECT: MOVEMENT OF DEGREE PROGRAMS TO INACTIVE STATUS: MASTER OF SCIENCE – FINANCE (52.0801).

PROPOSED COMMITTEE ACTION

None. Information Item.

BACKGROUND INFORMATION

The Office of the University Provost has always worked with each college to identify programs which no longer justify the cost of instruction on the basis of enrollment, demand, centrality to the mission of the University, or which no longer meet the needs of the citizens of Florida by providing a viable educational or occupational objective. Sometimes, because of low enrollments and a change in faculty composition, a decision is made to suspend admission to a program while retaining the program on the Academic Program Inventory. In February 2011, the Florida Board of Governors provided us with a form to use to notify them of programs being moved to inactive status.

The Master of Science in Finance (52.0801) is being placed on inactive status. There are currently no students in the programs, with admission suspended several years ago. Decisions to reactive the program will be based on the job outlook in the area, faculty hiring and the budget situation.

IMPLEMENTATION PLAN/DATE

Immediate.

FISCAL IMPLICATIONS

None.

Supporting Documentation:

Inactive Program Notification Form

Presented by: Dr. Brenda J. Claiborne, Provost and Chief Academic Officer

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INACTIVE PROGRAM NOTIFICATION FORM Board of Governors, State University System of Florida

UNIVERSITY: _____Florida Atlantic University_____ PROGRAM NAME: _____Master's of Science - Finance_____

DEGREE LEVEL(S): (BS/BA, MS/MA, S, Ed.D., Ph.D., etc) _____MS_____

IS THIS FOR AN ENTIRE CIP CODE (Classification of Instructional Programs)?

IF <u>YES</u>, CIP CODE:

IF <u>NO</u> AND FOR MAJOR/TRACK ONLY:

CIP CODE:

__52.0801_____

NAME OF MAJOR/TRACK: ____M.S. - Finance_____

TERM DATE FOR INACTIVE STATUS: ____2006_____ (First term that no new students will be accepted into the program)

TERM DATE FOR ANTICIPATED REACTIVATION: ____2015___

(Term that new students will again be accepted into the program, if known)

1. Provide a short rationale for inactivation of the program.

The MS in Finance has been inactive for 5 years. We have no students currently in the program. Due to the shortage of Finance faculty and the current budget situation, we wish to formalize the hiatus of the program until the fiscal situation improves.

2. State what steps have been taken to inform native and, in the case of baccalaureate programs, transfer students from the Florida College System of the intent to halt enrollments?

All Finance masters students who were in the program have either completed the program or have been away for over a year. No current students are impacted by this change.

3. For baccalaureate programs, state if the program needs to be flagged as

INACTIVE PROGRAM NOTIFICATION FORM Board of Governors, State University System of Florida

inactive in the Common Prerequisite Manual and in other articulation tools. N/A