



Item: AF: A-1

AUDIT AND FINANCE COMMITTEE

Tuesday, April 16, 2013

SUBJECT: REQUEST FOR APPROVAL OF REGULATION 8.001, TUITION, FEE SCHEDULE AND PERCENTAGE OF COST FOR ACADEMIC YEAR 2013-14.

PROPOSED COMMITTEE ACTION

Recommend approval to the Board of Trustees of Regulation 8.001 to authorize the increase in Medical School tuition and authorize the increase in the Capital Improvement fee. Authorize the promulgation of the Tuition and Fee Regulations reflecting the Legislative, BOT and BOG increases consistent with Board of Governors' directives and guidelines. This regulation has been posted for the thirty days required prior to adoption by the BOT.

BACKGROUND INFORMATION

The University is not recommending an increase in either the in-state or out-of-state rates for undergraduate or graduate tuition. The Florida Legislature authorizes each institution to establish a tuition differential fee to increase undergraduate tuition up to 15 percent. The University is not recommending an increase in the tuition differential fee as authorized by law. The University is also not recommending an increase in the Activity & Service fee, the Student Health fee, the Athletic Fee, or the Technology fee.

The Florida Legislature authorized a change to the Capital Improvement fee authorizing an increase of \$2.00 per credit hour from \$6.76 to \$8.76 per credit hour. This will be used to fund student related facilities only.

The University is recommending a three percent (3%) increase in medical tuition from \$25,725 to \$26,497 per year, and an increase in the non-resident fee from \$31,500 to \$32,445. This is in accordance with the LCME recommendations for accreditation for the College of Medicine. The Activity & Service Fee, Athletic Fee, Technology Fee, Capital Improvement Fee, Health Fee, Financial Aid Fee and the Transportation Access Fee are in accordance are annualized amounts (based on 40 credit hours).

IMPLEMENTATION PLAN/DATE

July 1, 2013.

FISCAL IMPLICATIONS

The increase in the Capital Improvement fee is estimated to generate an additional \$1,250,000 to be deposited into the Capital Improvement Trust Fund allocation held by the State of Florida for future capital improvements to student centered activities.

The increase in the Medical School tuition will generate approximately \$772.00 per resident student and \$1,768.00 per non-resident student. Incrementally, an approximate total of \$186,000 is estimated to be generated.

Supporting Documentation: Regulation 8.001 Amendment: Tuition and Fees.

Presented by: Mr. Dennis Crudele, Sr. Vice President for Financial Affairs **Phone:** 561-297-3267

PROPOSED

Florida Atlantic University

Regulation 8.001

Tuition, Fee Schedule and Percentage of Cost

(1) Tuition costs shall be defined as tuition and fees assessed to students for enrollment in credit courses at Florida Atlantic University. Tuition costs consist of the following tuition and fees, depending on whether a student is a resident or a non-resident:

(a) Resident or in-state tuition costs, comprised of the following, shall be defined as the tuition and fees charged an enrolled student who qualifies as a Florida resident:

1. Matriculation Fee (“Tuition”);
2. Student Financial Aid Fee;
3. Capital Improvement Trust Fund Fee;
4. Health Fee;
5. Athletic Fee;
6. Activity and Service Fee;
7. Technology Fee; and,
8. Tuition Differential

(b) Non-Resident or out-of-state tuition costs, comprised of the following, shall be defined as the tuition and fees charged an enrolled student who does not qualify as a Florida resident:

1. Matriculation Fee (“Tuition”);
2. Non-Resident Fee;
3. Student Financial Aid Fee;
4. Non-Resident Student Financial Aid Fee;
5. Capital Improvement Trust Fund Fee;
6. Health Fee;
7. Athletic Fee;
8. Activity and Service Fee;
9. Technology Fee; and,
10. Tuition Differential

(2) Registration shall be defined as consisting of three components:

- (a) Formal selection of one or more credit courses approved and scheduled by the University; and,

- (b) Tuition costs payment, partial or otherwise, or other appropriate arrangements for tuition costs payment (installment payment plans, deferment, or third party billing) for the courses in which the student is enrolled as of the end of the drop/add period; and,
- (c) Provision of background information where appropriate.

(3) Tuition liability or fee liability shall be defined as the liability for the payment of tuition and fees incurred at the point at which the student has completed registration, as defined above.

(4) The following tuition and fees shall be levied and collected effective the Fall 2012 2013 semester for each student regularly enrolled.

- (a) Students enrolled in programs at Florida Atlantic University will be assessed the following tuition and fees per credit hour *:

	<u>Undergraduate</u>		<u>Graduate</u>	
	<u>In-State</u>	<u>Out-of-State</u>	<u>In-State</u>	<u>Out-of-State</u>
Matriculation Fee	\$ 103.32	\$ 103.32		
(“Tuition”)	\$ —	\$ 493.86	\$ 303.71	\$ 303.71
Non-Resident Fee	\$ 40.13	\$ 40.13	\$ —	\$ 623.80
Tuition Differential	\$ 5.16	\$ 29.85	\$ —	\$ —
Student Financial Aid Fee	\$ 6.76	\$ 6.76	\$ 15.18	\$ 46.37
Capital Improvement Fee	\$ 12.32	\$ 12.32	\$ 6.76	\$ 6.76
Activity & Service Fee	\$ 9.42	\$ 9.42	\$ 12.32	\$ 12.32
Health Fee	\$ 17.27	\$ 17.27	\$ 9.42	\$ 9.42
Athletic Fee	\$ 5.16	\$ 5.16	\$ 17.27	\$ 17.27
Technology Fee	\$ 199.54	\$ 718.09	\$ 5.16	\$ 5.16
Total Per Credit Hour				

	<u>Resident</u>	<u>Non-Resident</u>	<u>Resident</u>	<u>Non-Resident</u>
<u>Matriculation Fee</u>	<u>\$ 103.32</u>	<u>\$ 103.32</u>	<u>\$ 303.71</u>	<u>\$ 303.71</u>
<u>(“Tuition”)</u>	<u>\$ —</u>	<u>\$ 493.86</u>	<u>\$ —</u>	<u>\$ 623.80</u>
<u>Non-Resident Fee</u>	<u>\$ 40.13</u>	<u>\$ 40.13</u>	<u>\$ —</u>	<u>\$ —</u>
<u>Tuition Differential</u>	<u>\$ 5.16</u>	<u>\$ 29.85</u>	<u>\$ 15.18</u>	<u>\$ 46.37</u>
<u>Student Financial Aid Fee</u>	<u>\$ 6.76</u>	<u>\$ 6.76</u>	<u>\$ 6.76</u>	<u>\$ 6.76</u>
<u>Capital Improvement Fee</u>	<u>\$ 9.42</u>	<u>\$ 9.42</u>	<u>\$ 12.32</u>	<u>\$ 12.32</u>
<u>Health Fee</u>	<u>\$ 17.27</u>	<u>\$ 17.27</u>	<u>\$ 9.42</u>	<u>\$ 9.42</u>
<u>Athletic Fee</u>	<u>\$ 5.16</u>	<u>\$ 5.16</u>	<u>\$ 17.27</u>	<u>\$ 17.27</u>

<u>Technology Fee</u>	<u>\$ 5.16</u>	<u>\$ 5.16</u>	<u>\$ 5.16</u>	<u>\$ 5.16</u>
<u>Total Per Credit Hour</u>	<u>\$ 201.54</u>	<u>\$ 720.09</u>	<u>\$ 371.82</u>	<u>\$ 1,026.81</u>

* This schedule does not include all fees that students will be charged.

(b) Students enrolled in medical programs at Florida Atlantic University will be assessed the following annual tuition and fees *:

<u>College of Medicine</u>	<u>Fall 2012-13</u>	
	<u>In-State *</u>	<u>Out-of State*</u>
Matriculation Fee (Tuition)	\$ 25,725.00	\$25,725.00
Non-Resident Fee		\$31,500.00
Student Financial Aid Fee	\$ 607.20	
Non-Resident Student		
Financial Aid Fee		\$ 1,854.80
Capital Improvement Fee	\$ 270.40	\$ 270.40
Technology Fee	\$ 206.40	\$ 206.40
Activity & Service Fee	\$ 492.80	\$ 492.80
Health Fee	\$ 376.80	\$ 376.80
Athletic Fee	\$ 690.80	\$ 690.80
Transportation Access Fee	\$ 185.84	\$ 185.84
Total MD Tuition & Fees		
Annual Charge	\$ 28,555.24	\$ 61,302.84

<u>College of Medicine</u>	<u>Fall 2013-14</u>	
	<u>Resident</u>	<u>Non-Resident</u>
<u>Matriculation Fee</u>		
<u>(Tuition)**</u>	<u>\$ 26,497.00</u>	<u>\$26,497.00</u>
<u>Non-Resident Fee</u>		<u>\$32,445.00</u>
<u>Student Financial Aid Fee</u>	<u>\$ 794.91</u>	
<u>Non-Resident Student</u>		
<u>Financial Aid Fee</u>		<u>\$ 1,768.26</u>
<u>Capital Improvement Fee</u>	<u>\$ 350.40</u>	<u>\$ 350.40</u>
<u>Technology Fee</u>	<u>\$ 206.40</u>	<u>\$ 206.40</u>
<u>Activity & Service Fee</u>	<u>\$ 492.80</u>	<u>\$ 492.80</u>
<u>Health Fee</u>	<u>\$ 376.80</u>	<u>\$ 376.80</u>
<u>Athletic Fee</u>	<u>\$ 690.80</u>	<u>\$ 690.80</u>
<u>Transportation Access Fee</u>	<u>\$ 185.84</u>	<u>\$ 185.84</u>

Total MD Tuition & Fees

Annual Charge

\$ 29,594.95

\$ 63,013.30

*This schedule does not include all fees that students will be charged.

**MD Degree Annual Charge.

(c) Each student enrolled in the same undergraduate course more than twice, shall be assessed an additional \$120.24 per credit hour charge as detailed in the Allocation Summary and Workpapers document that is distributed annually by the Board of Governors, State University System of Florida. In accordance with Section 1009.285, Florida Statutes, a student may be granted an exception to the Repeat Course Surcharge upon approval by the Office of the University Provost based upon a review of the individual circumstances presented by the student to document exceptional circumstance. Review will be initiated by student petition, which must provide all appropriate documentation to support the claim of exceptional circumstance. Petition forms are available for this purpose from the University Registrar.

(5) The following process shall be used to determine the percentage of cost paid by students for setting the matriculation and non-resident fees.

(a) The most recent expenditure analysis, developed in compliance with Florida Statutes, will be used as the base for the full expenditure by level of instruction. Fundable credit hours estimated by the Florida Atlantic University Board of Trustees, for the year prior to the effective date of the fees, will be used for the enrollment base for each level. Expenditures for each level of instruction will be adjusted by using the percentage change in the total expenditures reported in the expenditure analysis as compared to the estimated total expenditures for the year prior to the effective date of the fees.

(b) The adjusted expenditures for each level of instruction will be divided by the credit hours to obtain the full expenditure per credit hour. The percentage of cost paid by students will be determined by finding the percentage the Matriculation Fee is of the full expenditure per credit hour, by level, for resident students; and by finding the percentage the sum of the Matriculation Fee and the Non-Resident Fee is of the full expenditure per credit hour, by level, for non-resident students.

Specific Authority: Florida Board of Governors Resolution dated January 7, 2003; Florida General Appropriations Act, 2007-2008, S.B. 2800 (2007). History: New- 9-30-2002, Amended- 7-15-2004, 9-14-2005, 6-28-2006, 6-30-2007, 6-25-2008, 11-18-2009, 6-23-2010, 1-26-2011, 6-15-2011, 6-19-2012, 5-7-2013.