

AUDIT AND FINANCE COMMITTEE
Tuesday, April 21, 2015

SUBJECT: REVIEW OF SUMMARY OF FOLLOW-UP ON AUDIT RECOMMENDATIONS SCHEDULED TO BE IMPLEMENTED DURING THE PERIOD OF OCTOBER 1, THROUGH DECEMBER 31, 2014.

PROPOSED COMMITTEE ACTION

Information Only.

BACKGROUND INFORMATION

The Office of Inspector General performs follow-up procedures for all outstanding audit recommendations on a regular basis. For the three months ended December 31, 2014, we reviewed four audit recommendations resulting in the following conclusions:

- Two recommendations were found to be fully implemented;
- One recommendation was partially implemented; and,
- The status for one recommendation was indeterminate, pending follow-up by the Florida Auditor General as part of their operational audit of FAU for fiscal year ending 6/30/15.

IMPLEMENTATION PLAN/DATE

Not Applicable.

FISCAL IMPLICATIONS

Not Applicable.

Supporting Documentation: OIG Schedule of Follow-Up on Audit Recommendations

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FAU-OIG
SUMMARY OF FOLLOW-UP ON AUDIT RECOMMENDATIONS
SCHEDULED TO BE IMPLEMENTED DURING THE PERIOD OF 10/1 - 12/31/14

IMPLEMENTED (2)

AUDIT TITLE	AUDIT REPORT #	AUDIT RECOMMENDATION #	COMMENT TITLE	AUDITEE	RESPONSIBLE MANAGER	PENDING ISSUES	NEW EXPECTED IMPLEMENTATION DATE
Athletics Ticket Revenue	FAU12/13-2	5	Inadequate Accountability for Game-Day Ticket Sales	Brian Battle	Patrick Chun	N/A	N/A
Travel	FAU13/14-5	3	Inadequate Centralized Monitoring of Unfiled Travel Reimbursements	Jessica Cohen	Stacey Semmel	N/A	N/A

PARTIALLY IMPLEMENTED (1)

AUDIT TITLE	AUDIT REPORT #	AUDIT RECOMMENDATION #	COMMENT TITLE	AUDITEE	RESPONSIBLE MANAGER	PENDING ISSUES	NEW EXPECTED IMPLEMENTATION DATE
NCAA Compliance – Financial Aid	FAU11/12-3	1	Improvements Needed in the Overall Accuracy and Efficiency of Student-Athlete Scholarship Disbursement Process	Brian Battle / Tracy Boulukos	Patrick Chun / Dr. Michele Hawkins	Management needs to ensure that the project with the Office of Information Technology (OIT) to automate the financial data load from Banner to import to the NCAA CAI system is on schedule to go live in Fall 2015.	12/31/15

INDETERMINATE – PENDING FOLLOW-UP OF THE OPERATIONAL AUDIT (1)

AUDIT TITLE	AUDIT REPORT #	AUDIT RECOMMENDATION #	COMMENT TITLE	AUDITEE	RESPONSIBLE MANAGER	PENDING ISSUES	NEW EXPECTED IMPLEMENTATION DATE
Operational Audit of FAU	AG14-045	2	Purchasing Cards- untimely review, approval, and reconciliation of pCard charges	Ed Schiff / Jessica Cohen	Stacey Semmel	*	*

* The Florida Auditor General's Office (OAG) is scheduled to perform follow-up on the recommendation as part of their operational audit of FAU for fiscal year ending 6/30/15. As such, the implementation status of this audit recommendation is indeterminate, pending follow-up by the OAG.