



Item: AC: A-M

Audit and Compliance COMMITTEE
Tuesday, April 16, 2024

SUBJECT: ROLL CALL AND APPROVAL OF THE February 8, 2024 MINUTES

PROPOSED COMMITTEE ACTION

Initiate roll call to document member participation, ensure quorum, and approve the Minutes of February 8, 2024 meeting.

COMMITTEE MEMBERS

Mr. Robert Flippo, Chair _____
Mr. Shaun Davis, Vice Chair _____
Mr. Piero Bussani (ex-officio) _____
Mr. Earnie Ellison _____
Mrs. Barbara Feingold (*ex-officio*) _____
Mr. Pablo Paez _____

PARTICIPATING BOT MEMBERS

Ms. Dalia Calvillo _____
Mr. Daniel Cane _____
Dr. Kimberly Dunn _____
Mr. Brad Levine _____
Mrs. Elycia Morris _____
Mrs. Sherry Murphy _____
Mrs. Linda Stoch _____



Audit & Compliance Committee

Draft Minutes

February 8, 2024

AC: A-M. Roll Call and Approval of the November 14, 2023 Meeting Minutes

Mr. Rob Flippo, chair of the Board of Trustees Audit and Compliance Committee, convened the meeting. Roll call commenced with the following committee members, in addition to Mr. Flippo, participating: Mr. Shaun Davis, Mr. Earnie Ellison, Mrs. Barbara Feingold (ex-officio), Mr. Brad Levine (ex-officio), Mrs. Sherry Murphy and Mr. Pablo Paez.

Other Trustees attending the meeting included Mr. Piero Bussani, Ms. Dalia Calvillo, Mr. Dan Cane, Dr. Kimberly Dunn, Mrs. Elycia Morris and Mrs. Linda Stoch.

Trustee Flippo asked for approval of the November 14, 2023 meeting minutes. **A motion was made and seconded to approve the November 14, 2023 Audit and Compliance meeting minutes. With no further discussion, the motion passed unanimously.**

AC: A-1. Audit Report: FY24-A-01, Performance Based Funding Data Integrity FY 2024

Mr. Reuben Iyamu, Inspector General, presented the item. Mr. Iyamu stated that Florida Statute and BOG (Board of Governors) regulation states FAU must perform this audit. The audit provides objective basis of support. They reviewed five different metrics. Mr. Iyamu said the university is fortunate that we have a data administrator and other members of the staff that continue to implement the adequate processes and controls that all audits are accurate and complete. There were no material errors. The few instances of inaccuracies, which were noted, were due to programming logic error. Employees responsible for dealing with those issues have indicated that they have corrected or already corrected those issues. Trustee Paez asked if they will be testing the data in future periods to ensure those corrections have been fully implemented. Mr. Iyamu replied that they perform follow-ups every six months and will make sure the data has been correct and submitted to the BOG.

A motion was made and seconded to approve the Audit Report: FY24-A-01, Performance Based Funding Data Integrity FY 2024. With no further discussion, the motion passed unanimously.

The meeting was adjourned.