



Item: CG: A-1b

Date: Tuesday, April 5, 2022

SUBJECT: APPROVE NAMING OF UNIVERSITY ELEMENTS

PROPOSED BOARD ACTION

Approve naming of the "Alan B. and Charna Larkin American Presidential Study" on the third floor of the S.E. Wimberly Library.

BACKGROUND INFORMATION

Donation:

Charna Larkin is donating a cash gift in the amount of \$250,000 and gifts-in-kind of American Presidential letters valued at approximately \$367,000 for a recognition opportunity to name the "Alan B. and Charna Larkin American Presidential Study" on the third floor of the S.E. Wimberly Library located on the Boca Raton campus.

Gift Purpose:

The cash gift will be used to build-out and furnish the Study which will house the "Alan B. and Charna Larkin Distinguished Collection of America Presidential Letters" and be part of the library's special collections.

It is expected that monies will be remaining from the cash gift after the build-out and furnishing is completed. Remaining funds will be used to establish an endowment (if sufficient funds remain, or, if not, a current use fund) to provide resources for the operation and maintenance of the collection and study, and for programming related to the American Presidency collection, including the Alan B. and Charna Larkin Symposium on the American Presidency endowed by the Larkin family in 2004.

Donor's Background:

Charna C. Larkin serves as president and director for the Charna and Alan B. Larkin Philanthropic Fund, Inc., a family foundation established in 1991. She serves as president, secretary, treasurer, and director for The Larkin Corporation and Larkin Group Capital, Ltd.

Ms. Larkin's late husband, Alan B. Larkin (1922-2002), and his brother, Harold, co-founded Larkin Publications in 1945. The company published trade magazines for the New England fashion industry. In 1969, the company held its first trade show and later renamed the company The Larkin Group. It continued holding trade shows promoting women's and children's fashion apparel, accessories, and textiles as well as publishing trade magazines. In 1999, the company was acquired by Avanstar Publications.

Ms. Larkin attended Boston College. She and her husband were married circa 1958 and resided in Massachusetts and Florida. The couple had three sons, David, Jonathan, and Andrew.

Charna Larkin resides in Boca Raton, Florida.

FISCAL IMPLICATIONS

The design, construction and furnishing costs are currently estimated at \$112,800; however, if more funding at the time of construction is needed, then the remainder of the cash gift will be used to cover the full cost.

Cost of signage and installation - TBD

IMPLEMENTATION PLAN/DATE

Final construction with the Presidential letters received expected by June 30, 2023, if not before.

Installation of signage: TBD

Presented by: Christopher J. Delisio

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