



Item: VI.b.d.

Date: March 20, 2024

**SUBJECT: APPROVE NAMING OF UNIVERSITY ELEMENTS**

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### **PROPOSED BOARD ACTION**

Approve naming of the student hub on the third floor of the Charles E. Schmidt College of Medicine Office Building One (ME-104). The proposed name of the student hub will be the "Sam W. Klein Student Hub." NOTE: The BOT approved naming of a faculty hub in the same space for Mr. Klein on April 25, 2023. The use of the space has changed from a faculty hub to a student hub. As such, the requested BOT approval is for the change in naming of a student hub instead of a faculty hub.

### **BACKGROUND INFORMATION**

#### **Donation:**

The Sam W. Klein Charitable Foundation, Inc. has donated \$250,000 for a recognition opportunity to name the student hub on the third floor of the Charles E. Schmidt College of Medicine Office Building One (ME-104). The donor has concurred with the change of naming a student hub in lieu of the faculty hub.

#### **Gift Purpose:**

The purpose of the Donor in making this gift is to support the greatest needs of the Charles E. Schmidt College of Medicine.

#### **Donor's Background:**

##### **Sam W. Klein Charitable Foundation, Inc.**

Sam W. Klein Charitable Foundation, Inc. is a private foundation, established in 1995 in Florida by Sam W. Klein (1914-2007). During his lifetime, Mr. Klein was a generous benefactor in the Boca Raton community and provided the initial funding to name the Donna Klein Academy.

The current directors of the foundation are Michael Klein, president, and Sam W. Klein's son; Jayne Klein, vice president and Sam W. Klein's spouse; and William P. McCurry, secretary, and treasurer.

The founding directors of the foundation were Sam W. Klein, Michael Klein, and William P. McCurry. The foundation has primarily supported education, religious programs, and healthcare. The largest gift (2003) supported healthcare through the Cleveland Clinic Foundation. The foundation's geographic focus has been predominantly in Florida, California, and New York.

During his lifetime, Sam W. Klein had many business interests. After serving in the U.S. Army in World War II, he acquired Stern Vending Machine Company of Cincinnati, a candy and cigarette vending machine company and, after selling that company, later became an owner of Bally Manufacturing Corporation whose activities included manufacturing slot machines and amusement park games and operating casinos. In 1992, Sam W. Klein co-founded GKK Corporation (Glickman, Klein, and Klein), a construction aggregate and waste wood processing plant in Loxahatchee, Florida that later changed its name to Palm Beach Aggregates, Inc. He also served as owner/co-owner and director for Florida corporations KFLP, Inc. (2002-2007), Canaveral Bulk Terminal, Inc. (2002-2007), Palm Beach Aquaculture, Inc. (1999), Aggregate Transportation Corporation (1994-1996), and Southern Rock Products, Inc. (1992-1994).

Mrs. Klein is the parent of a Florida Atlantic University alum.

#### **FISCAL IMPLICATIONS**

Cost of signage and installation funded to be determined.

#### **IMPLEMENTATION PLAN/DATE**

Implementation date is to be determined.

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**Presented by: David Green**

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