



Meeting Minutes
Tuesday, January 24, 2017 – 10:00 a.m.
Dr. Jeffrey P. & Barbara S. Feingold Board of Trustees Room
777 Glades Road, Boca Raton, FL 33431

I. Call to Order and Roll Call

Chair Anthony Barbar convened the full board meeting of the Florida Atlantic University Board of Trustees with the following members participating:

Dr. Christopher Beetle, Mr. Michael Cairo, Mr. Shaun Davis, Mr. Michael Dennis, Dr. Malcolm Dorman, Mrs. Mary Beth McDonald, Mr. Abdol Moabery, Mr. Robert Rubin, Mr. Robert Stilley, and Mr. Thomas Workman

The following university officials participated: Dr. John Kelly, University President; Mr. David Kian, VP Legal Affairs and General Counsel; Dr. Gary Perry, University Provost and Chief Academic Officer; Ms. Dorothy Russell, VP Financial Affairs and Chief Financial Officer; Ms. Stacy Volnick, VP Administrative Affairs & Chief Administrative Officer; and Mr. Andrew LaPlant, BOT Director and Chief Aide.

Roll was taken and a quorum was present.

II. Chair's Report

Chair Barbar opened with the FAU Alumni Association celebrating its Majestic Owls Class of 1966 in November. This is a society of FAU alumni, who have reached the 50th anniversary of their graduation. Among the Class of 1966 was Daniel Mica, who served as FAU's first student government president and served five terms in the U.S. Congress, and Eduardo Padron, who received the Presidential Medal of Freedom in 2016.

During the commencement exercises, FAU paid tribute to the late Phil Smith and his legacy will live on through the Phil Smith Center for Free Enterprise. An area in the College of Business will be renamed Phil Smith Hall in his honor.

In November, Governor Scott invited the board chairs from the State University System to a meeting that Chair Barber attended. The meeting was to present strategies to deal with metrics and to increase the jobs program.

The College of Business hosted the 25th annual Business Leader of the Year awards, which recognized Heiko Dobrikow. Chair Barber acknowledged the diplomacy program at the Dorothy F. Schmidt College of Arts & Letters for receiving three awards for academic excellence at the national Model UN simulation.

Chair Barber mentioned the licensing agreement between FAU and Neuro Pharmalogics, which develops therapies for patients with rare neurological diseases. The FAU Brain Institute was renamed the Nikon Center of Excellence, becoming one of seven centers in the United States and one of 17 worldwide. Chair Barber thanked Trustee Stilley for representing and speaking at the event.

Trustee Moabery, Dick Schmidt and Chair Barbar worked with the President and athletic director on hiring the new football coach. Chair Barber thanked all the trustees that attended the groundbreaking event for the new Schmidt Family Complex.

Christine E. Lynn College of Nursing received two gifts from Christine E. Lynn for the faculty talent retention fund and student scholarship fund totaling \$350,000. Chair Barber concluded his report by encouraging everyone to attend the President's Gala to raise funds for student scholarships.

III. President's Report

President Kelly opened his report by stating that FAU's athletics is in good shape, acknowledging that he received a championship ring from the women's softball team. He thanked Dick Schmidt, Trustee Moabery and Chair Barbar for his help in the search for a new football coach, while acknowledging that the coaches were impressed that the athletic director, president, athletic

representative for the board of trustees, and a major donor were so engaged. President Kelly thanked Pat Chun, Peter Hull, Danita Nias, and Stacy Volnick for having a seamless Schmidt Family Complex Event.

President Kelly called on Corey King to introduce Karen Gough, who announced that the FAU Career Center received a national award from the CEIA.

President Kelly announced a goal of 100 National Merit Scholars after hosting 46 FAU High School students who are prequalified for the National Merit Scholarship. FAU will provide up to \$1.2 million worth of scholarships to those students who qualify. President Kelly acknowledged that FAU is looking for a new Head of Alumni Association, Head of Advancement, and additional deans. He also acknowledged the departure of Dorothy Russell and recognized Art Kite as the new interim Vice President for Financial Affairs.

IV. Public Comments

No public comments.

V. Approval of the Minutes

A motion was made and seconded to approve the November 16, 2016 meeting minutes. With no further discussion or amendments, the motion passed unanimously.

VI. Consent Agenda

Chair Barbar stated that all items were discussed and approved unanimously in their respective committee. No trustee asked to pull anything from the consent agenda. **A motion was made and seconded to approve the Audit & Finance Committee and Committee on Academic and Student Affairs consent agendas. With no further discussion or amendments, the motion passed unanimously.**

VII. New Business

- a. Approval of Amendments to the BOT Policies and Procedures to Add New Standing Committees**

Vice President David Kian presented the request to revise the Board's operating procedures to create two new standing committees, the Audit and Compliance Committee and the Budget and Finance Committee. This is because of a new requirement by the Board of Governors that BOTs have a separate committee for audit and compliance, so the proposal is to separate the Audit and Finance Committee into two committees. The Audit and Compliance committee would oversee the internal and external audit results, audit ethics, financial and fraud related compliance, and controls and investigative matters. The Budget and Finance committee would oversee the university's budget and revenue sources and monitor financial performance and accountability measures.

The proposal also adds "Initiatives" to the title and charge of the Strategic Planning Committee. Chair Barber asked for a motion to approve the Amendments to the BOT Policies and Procedures to Add New Standing Committees. **A motion was made and seconded to approve the Amendments to the BOT Policies and Procedures to Add New Standing Committees. With no further discussion or amendments, the motion passed unanimously.**

VIII. BOT Member Comments

Trustee Dorman praised President Kelly on his work for the university. Trustee Davis also praised President Kelly and stated that he is excited for the future of football at FAU. Trustee Dennis welcomed Dean Boiselle to the College of Medicine and stated that he expects a lot of growth from the College. Trustee McDonald praised the direction the university is headed including the future of football. Trustee Stilley acknowledged the championship softball team and asked to bring back My FAU presentations from different colleges. He also acknowledged Dean Boiselle and thanked Dorothy Russell for her time at the university. Trustee Workman acknowledged and thanked Dorothy Russell, Stacy Volnick, and the committees for their work. Trustee Moabery thanked Dick and Barbara Schmidt, Christine E. Lynn, Bobby and Barbara Campbell, and Eleanor Baldwin for their gifts to the university and Dorothy Russell for her work. He acknowledged the search for the new football coach and the groundbreaking event. Trustee Rubin welcomed the new Deans and thanked Dorothy Russell. Trustee Cairo is appreciative to be able to represent the student body at a transformative time in FAU. Trustee Beetle welcomed the new deans, acknowledged the hiring of Dean Sarajedini in the Charles E. Schmidt College of Science, and thanked Dorothy Russell. Chair Barber also thanked Dorothy Russell. Trustee Dennis concluded the comments by giving a gift to Dorothy Russell.

IX. Adjournment

A motion was made and seconded to adjourn the meeting. The motion passed unanimously and the meeting was adjourned.