



Item: IV)

Tuesday, February 20, 2018

SUBJECT: APPROVE NAMING OF UNIVERSITY ELEMENTS

PROPOSED BOARD ACTION

Approve naming a museum quality space within the interior of the Schmidt Family Complex for Academic and Athletic Excellence that will house a sports memorabilia collection donated by Avron B. Fogelman. The proposed name of the museum is "The Avron B. Fogelman Sports Museum."

BACKGROUND INFORMATION

Donation:

Avron B. Fogelman has donated to FAU his sports memorabilia collection (the "Collection," with a recently appraised value of \$6,552,375); a cash contribution of One Million Five-Hundred Thousand Dollars (\$1,500,000) for the design, financing, construction, equipping and furnishing of the Museum; and an annual contribution for funding the management of the Museum.

Gift Purpose:

The gifts will be used to establish a permanent home and destination for a distinguished private sports collection of over 5,000 artifacts that depict historical events in sports and the history of our country and world; to incorporate the Collection into academic, athletic and community engagement opportunities throughout the university; and to create an intimate yet inspiring educational experience that depicts the story behind each artifact.

Donor's Background:

Avron B. Fogelman is the chairman of the board of Fogelman Realty Group, LLC (aka Fogelman Multifamily Investments & Management aka Fogelman Management Group), headquartered in Memphis, Tennessee, and Boca Raton, Florida. Fogelman Multifamily Investments & Management has regional offices in Atlanta, Georgia; Raleigh, North Carolina; Houston, Texas; Dallas, Texas; Kansas City, Kansas; and Orlando, Florida.

From 1983 to 1991 Mr. Fogelman was part owner of the Kansas City Royals baseball team, winners of the 1985 World Series. At various times Mr. Fogelman was also president of the American Basketball Association's Memphis Pros; part owner of the WFL's Memphis Grizzlies football team; part owner of the American Basketball Association team the Memphis Tams; part owner of the minor league baseball team the Memphis Chicks; and owner of the MSL soccer team the Memphis Rogues.

Mr. Fogelman and his wife, Wendy, live in Boca Raton, Florida and Memphis, Tennessee. The couple are active members of the Osher Lifelong Learning Institute at Florida Atlantic University's Boca Raton campus. They have been generous contributors to Florida Atlantic University in support of the Osher Lifelong Learning Institute, Athletics, and the Kelly Family Scholarship Fund. They have also been active community leaders involved with the Boca West Community Charitable Foundation/Boca West Children's Foundation; Boca Raton Regional Hospital; the Jewish Federation of South Palm Beach County; the University of Memphis; the University of Miami; Tulane University; and the Jewish Foundation of Memphis, Tennessee.

Facility and Program:

FAU's goal is to establish a distinctive venue for students, faculty/staff, families, and friends visiting campus, including enhanced "game day experiences." The Avron B. Fogelman Sports Museum will offer academic integration including experiential learning for students in the MBA Sport Management Program and other program areas who are trained as experts to staff, guide and interpret the Collection to visitors, while learning valuable skills in managing a prominent public venue.

Internal and select external speakers will bring the Collection to life through historic references and opportunities to feature specific parts of the Collection. FAU history classes in American sports will have the opportunity to incorporate material culture (artifacts) within their teaching, and the potential exists to present a regular public lecture series and other community outreach.

The Museum will also create a renowned destination for sports enthusiasts, cultural tourists, and leisure travelers, drawing local, national and international visitors with public and private opportunities to view and experience the Collection.

FISCAL IMPLICATIONS

The cost of designing, financing, constructing, equipping, and furnishing the Museum will not exceed the amount of Mr. Fogelman's cash gift (\$1,500,000), and FAU's annual costs for staffing the Museum will be matched by Mr. Fogelman and his estate for as long as the Museum operates.

IMPLEMENTATION PLAN/DATE

Construction to begin in 2018 with expected opening of the Museum no later than December 2019. Mr. Fogelman will at his expense keep physical possession of the Collection, maintain care and custody of the Collection, and insure the Collection until the Museum facility is available to accept physical possession of the Collection.

Presented by: Danita D. Nias

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