



Item: SP: A-M

STRATEGIC PLANNING COMMITTEE
Tuesday, February 18, 2014

**SUBJECT: ROLL CALL AND APPROVAL OF THE OCTOBER 15, 2013
DRAFT MINUTES**

PROPOSED COMMITTEE ACTION

Initiate roll call to document member participation and ensure quorum and approve the October 15, 2013 minutes.

COMMITTEE MEMBERS

Mr. Abdol Moabery, Chair	_____
Mr. Robert Rubin, Vice Chair	_____
Mr. Anthony Barbar (ex-officio)	_____
Mr. Patrick Callahan	_____
Mr. Daniel Cane	_____
Mr. David Feder	_____
Dr. Jeffrey P. Feingold	_____
Mr. Thomas Workman (ex-officio)	_____

PARTICIPATING BOT MEMBERS

Mrs. Mary Beth McDonald	_____
Dr. Ronald Nyhan	_____
Mr. Robert Stilley	_____
Mr. Paul Tanner	_____
Dr. Julius Teske	_____



**Strategic Planning Committee
Meeting Minutes – October 15, 2013
DRAFT**

Strategic Planning Committee Vice Chair Robert Rubin called the meeting to order and requested a roll call to confirm a quorum. In addition to Vice Chair Committee Chair Rubin, the following committee members were present: Trustee Anthony Barbar (*ex officio*), Trustee Thomas Workman (*ex officio*), Trustee Peter Amirato, Trustee Daniel Cane, and Trustee David Feder. Also present were the following: Trustee Mary Beth McDonald, Trustee Ronald Nyhan, Trustee Robert Stilley, and Trustee Paul Tanner.

SP: A-M Approval of Minutes

The minutes from the June 4, 2013 meeting were presented for approval. A motion was made to approve the minutes as distributed. **The motion was seconded and unanimously approved.**

SP: I-1 Tech Runway Proposal

Dr. Gary Perry, interim provost and chief academic officer, introduced Ms. Kimberly Gramm, director of the Adams Center for Entrepreneurship.

Tech Runway is a new initiative from the College of Business's Adams Center for Entrepreneurship, with the support of the Research Park at FAU. The goal of Tech Runway is to establish a formal program for mentoring entrepreneurs and their ventures based on the Massachusetts Institute of Technology's Venture Mentoring Service (VMS). The project will combine VMS with university resources and the local business community to create an ecosystem that is conducive to the development of successful technology start-ups.

Tech Runway will establish South Florida as a significant location for new technology related ventures focused in Science, Technology, Engineering and Math (STEM) by accepting 20 new technology business applicants in the first year and 40 applicants in

years two through five. The program will foster strong, integrated, and permanent collaborations between FAU faculty and their local industry partners. In addition, Tech Runway will utilize existing research-focused teaching and learning environments to provide industry leaders access to a multi-disciplinary approach to problem solving through case study and the use of best practices.

Overall, the legislative budget request is for \$15M, with an initial state investment of \$4.5M. Trustee Feder commented that this sounds great, and Interim President Crudele explained that this will help us to put entrepreneurship back in the curriculum, about which he has spoken to the Governor of the State of Florida on multiple occasions.

A motion was made and seconded to adjourn the meeting. **The meeting was adjourned.**