



Item: AF: I-6

## AUDIT AND FINANCE COMMITTEE

Tuesday, February 18, 2014

**SUBJECT: REVIEW OF THE MID-YEAR STATUS REPORT OF FLORIDA ATLANTIC UNIVERSITY'S 2013-14 OPERATING BUDGET, JULY 1 – DECEMBER 31, 2013.**

---

### PROPOSED COMMITTEE ACTION

Information Only.

### BACKGROUND INFORMATION

Mid-year reports on the University's operating budget will be presented to keep the Board of Trustees fully aware of the financial condition of the University. This report will present year-to-date expenditures for each of the budgetary components of the University: Educational and General; Auxiliary Enterprises; Sponsored Research/Grants and Contracts; Financial Aid; Student Government/Student Activities; Athletics; and, Concessions. Budgetary comparison with the prior year will also be presented.

### IMPLEMENTATION PLAN/DATE

Not Applicable.

### FISCAL IMPLICATIONS

Not Applicable.

---

**Supporting Documentation:** PowerPoint Presentation: Mid-year Status of FAU's 2013-14 Operating Budget, July 1 – December 31, 2013.

**Presented by:**

Ms. Dorothy Russell, Interim Senior VP-Financial Affairs

**Phone:** 561-297-3267



# Florida Atlantic University

## 2013-14 Operating Budget

July 1, 2013 – December 31, 2013

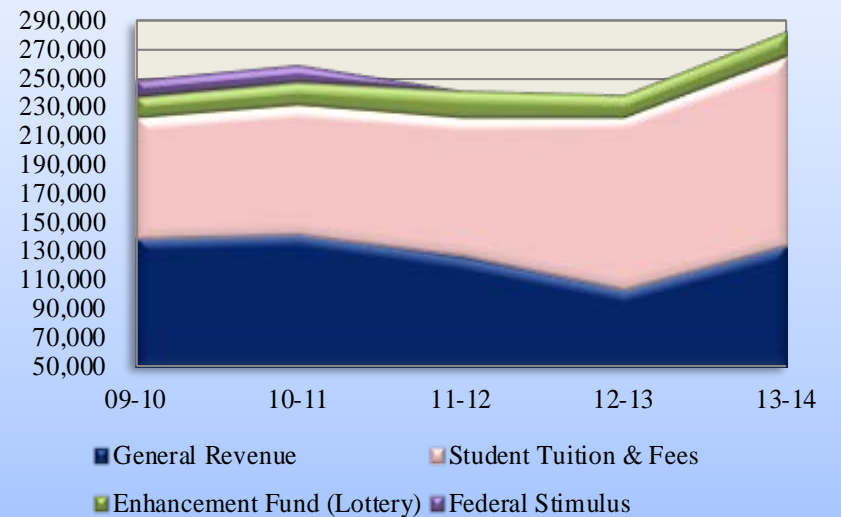
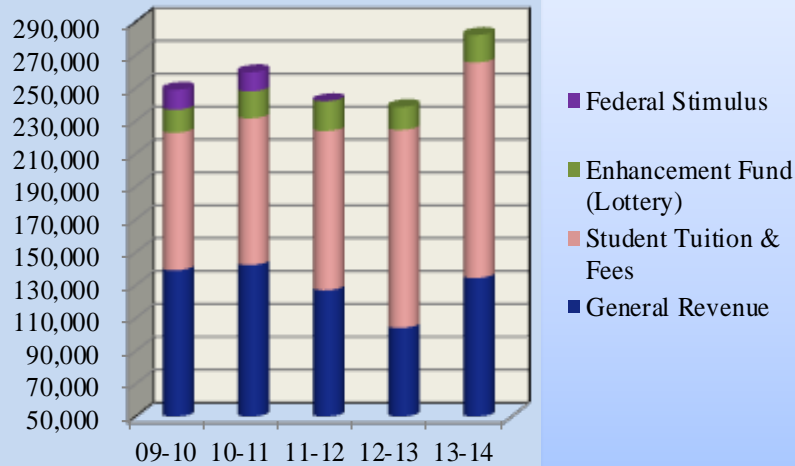
## Mid-year Report

February 18, 2014

# Florida Atlantic University – Mid-year Report

## EDUCATIONAL & GENERAL - Annual Operating Budget (\$000) 2009-10 - 2013-14

Fund Type	2009-10	%	2010-11	%	2011-12	%	2012-13	%	2013-14	%	% Change Since 08-09
General Revenue	139,028	55.9	142,265	54.8	126,893	52.4	103,929	43.6	134,294	47.6	-3.4%
Student Tuition & Fees	83,663	33.6	89,212	34.4	96,868	40.0	120,543	50.6	131,132	46.5	56.7%
Enhancement Fund (Lottery)	14,002	5.6	16,411	6.3	18,199	7.5	13,897	5.8	16,731	5.9	19.5%
Federal Stimulus Fund	12,155	4.9	11,631	4.5							
<b>Total</b>	<b>248,848</b>	<b>100.0</b>	<b>259,519</b>	<b>100.0</b>	<b>241,960</b>	<b>100.0</b>	<b>238,369</b>	<b>100.0</b>	<b>282,157</b>	<b>100.0</b>	<b>13.4%</b>

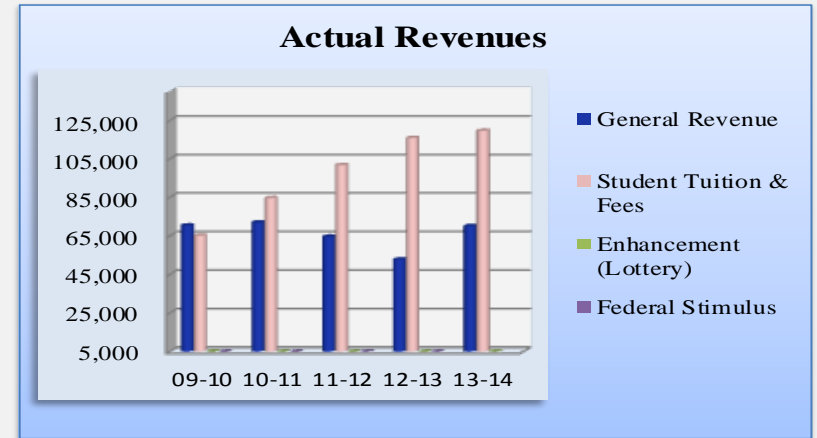


# Florida Atlantic University – Year-end Report

## EDUCATIONAL & GENERAL - Actual Revenues & Expenses (\$000) July 1, 2013 - December 31, 2013

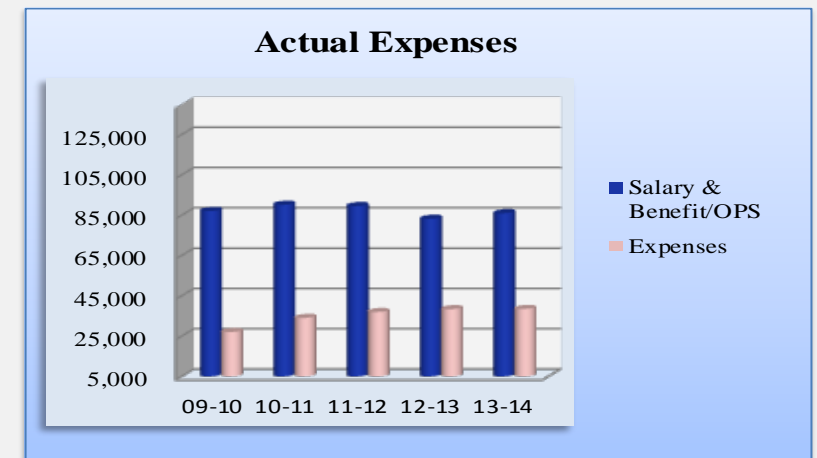
### Actual Revenues Mid-year

Fund Type	2009-10	2010-11	2011-12	2012-13	2013-14
General Revenue	70,466	72,038	64,666	52,783	70,186
Student Tuition/Fees	65,226	84,702	101,808	115,849	119,634
Enhancement (Lottery)	33	38	26	6	17
Federal Stimulus	4,434	3,300	-	-	-
<b>Total Rev. to Date</b>	<b>140,159</b>	<b>160,078</b>	<b>166,500</b>	<b>168,638</b>	<b>189,838</b>
Total Budgeted Rev.	248,847	259,519	241,960	238,369	282,157
% of Budget	56.3	61.7	68.8	70.7	67.3



### Actual Expenses Mid-year

Category	2009-10	2010-11	2011-12	2012-13	2013-14
Salary & Benefit	77,917	80,426	80,043	75,050	77,342
OPS	9,140	9,735	9,526	8,203	8,648
Expenses	27,039	34,035	36,995	37,658	37,723
Transfer Out-AMI	-	-	-	713	750
<b>Total Exp. to Date</b>	<b>114,096</b>	<b>124,196</b>	<b>126,564</b>	<b>121,624</b>	<b>124,463</b>
Total Budgeted Exp.	239,999	259,519	241,960	238,369	273,529
% of Budget	47.5	47.9	52.3	51.0	45.5



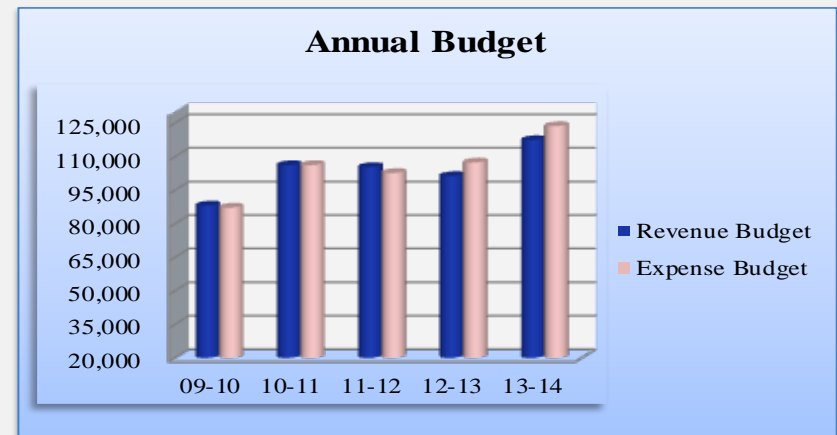
# Florida Atlantic University – Year-end Report

## Auxiliary Enterprises Operating Budget & Actual (\$000)

July 1, 2013 - December 31, 2013

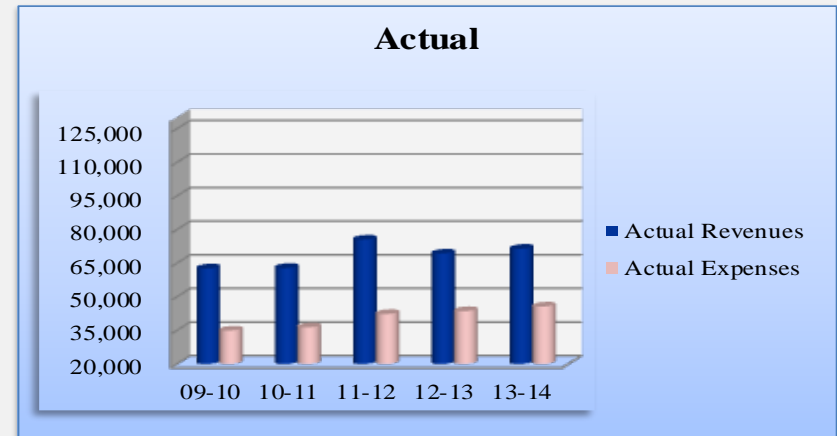
### Annual Budget

Category	2009-10	2010-11	2011-12	2012-13	2013-14
Revenue	77,246	88,698	86,190	85,221	99,634
Transfer In	10,855	17,458	19,080	16,051	17,688
<b>Total Revenue</b>	<b>88,101</b>	<b>106,156</b>	<b>105,270</b>	<b>101,272</b>	<b>117,322</b>
Expense	75,224	93,854	90,956	96,140	111,172
Transfer Out	11,943	12,302	11,652	11,169	12,392
<b>Total Expense</b>	<b>87,167</b>	<b>106,156</b>	<b>102,608</b>	<b>107,309</b>	<b>123,564</b>



### Actual Revenues & Expenses Mid-year

1/17/2014	2009-10	2010-11	2011-12	2012-13	2013-14
Revenues	54,743	56,127	61,701	58,409	61,342
Transfer In	7,904	6,721	13,831	10,884	10,094
<b>Total</b>	<b>62,647</b>	<b>62,848</b>	<b>75,532</b>	<b>69,293</b>	<b>71,435</b>
<b>% of Budget</b>	<b>71.1</b>	<b>59.2</b>	<b>71.8</b>	<b>68.4</b>	<b>60.9</b>
Expenses	27,469	29,605	31,608	31,828	37,570
Transfer Out	7,442	6,747	10,698	11,746	8,065
<b>Total</b>	<b>34,911</b>	<b>36,352</b>	<b>42,306</b>	<b>43,574</b>	<b>45,635</b>
<b>% of Budget</b>	<b>40.1</b>	<b>34.2</b>	<b>41.2</b>	<b>40.6</b>	<b>36.9</b>

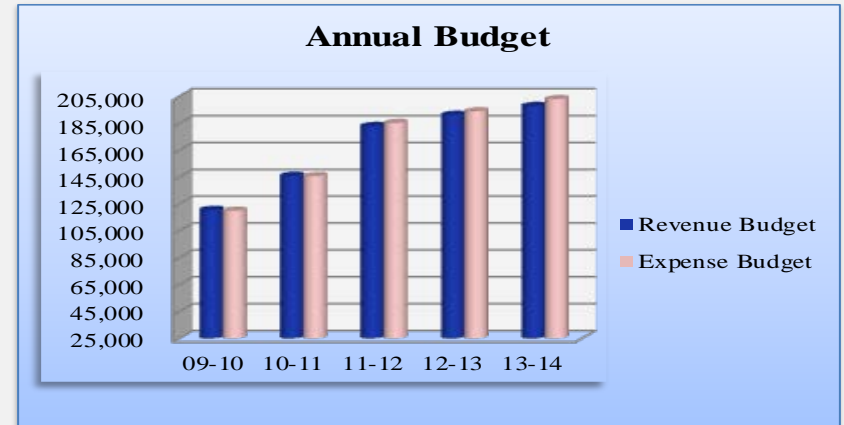


# Florida Atlantic University – Year-end Report

## Student Financial Aid Operating Budget & Actual (\$000) July 1, 2013 - December 31, 2013

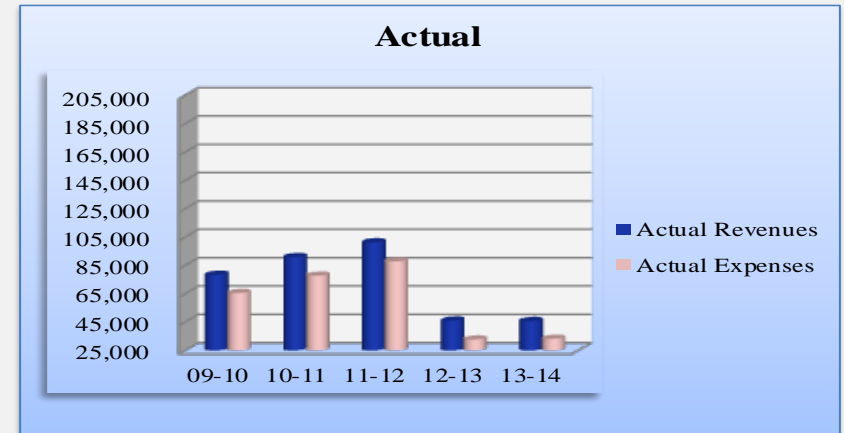
### Annual Budget

Category	2009-10	2010-11	2011-12	2012-13	2013-14
Revenue	119,401	144,511	182,056	190,516	197,191
Transfer In	1,127	1,389	927	775	716
<b>Total</b>	<b>120,528</b>	<b>145,900</b>	<b>182,983</b>	<b>191,291</b>	<b>197,907</b>
Expense	119,370	142,857	181,043	189,621	198,536
Transfer Out	545	2,787	4,241	4,365	4,500
<b>Total</b>	<b>119,915</b>	<b>145,644</b>	<b>185,284</b>	<b>193,986</b>	<b>203,036</b>



### Actual Revenues & Expenses Mid-year

Category	2009-10	2010-11	2011-12	2012-13	2013-14
Revenues	76,933	88,591	101,052	45,820	45,572
Transfer In	1,407	2,209	263	229	203
<b>Total</b>	<b>78,340</b>	<b>90,800</b>	<b>101,315</b>	<b>46,049</b>	<b>45,775</b>
<b>% of Budget</b>	<b>65.0</b>	<b>62.2</b>	<b>55.4</b>	<b>24.1</b>	<b>23.1</b>
Expenses	64,978	75,800	87,855	32,720	33,210
Transfer Out	547	1,945	-	-	-
<b>Total</b>	<b>65,525</b>	<b>77,745</b>	<b>87,855</b>	<b>32,720</b>	<b>33,210</b>
<b>% of Budget</b>	<b>54.6</b>	<b>53.4</b>	<b>47.4</b>	<b>16.9</b>	<b>16.4</b>



\* The initial budget includes Stafford and Alternative Loans; however, actual activity does not include Stafford and Alternative Loans (\$56 Millions) due to an Accounting practice change starting 2012-13 pursuant to GASB Statement No. 34.

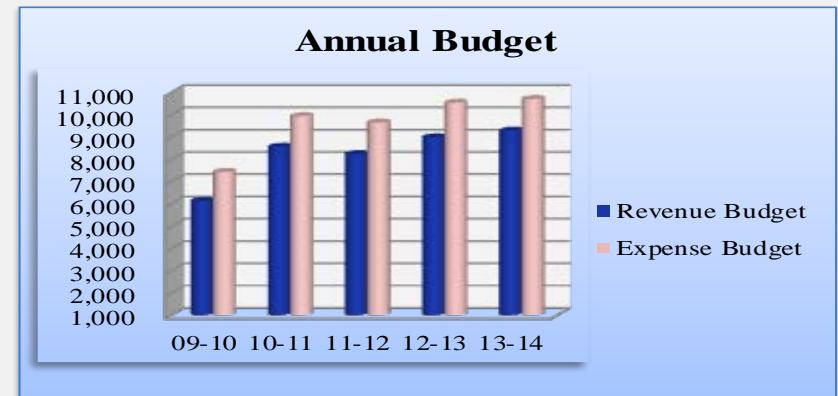


# Florida Atlantic University – Year-end Report

## Student Activity Operating Budget & Actual (\$000) July 1, 2013 - December 31, 2013

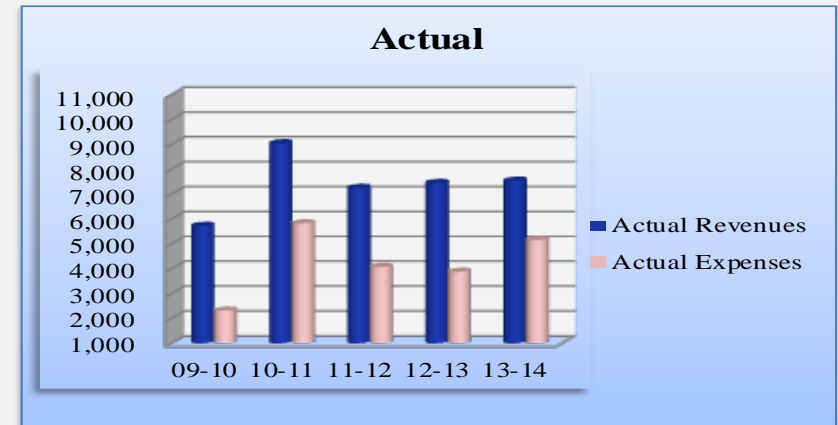
### Annual Budget

Category	2009-10	2010-11	2011-12	2012-13	2013-14
Revenue	6,126	7,207	7,262	8,121	8,792
Transfer In	-	1,349	971	857	495
<b>Total</b>	<b>6,126</b>	<b>8,556</b>	<b>8,233</b>	<b>8,978</b>	<b>9,287</b>
Expense	6,352	7,035	5,210	6,202	6,174
Transfer Out	1,077	2,900	4,441	4,340	4,532
<b>Total</b>	<b>7,429</b>	<b>9,935</b>	<b>9,651</b>	<b>10,542</b>	<b>10,706</b>



### Actual Revenues & Expenses Mid-year

Category	2009-10	2010-11	2011-12	2012-13	2013-14
Revenues	5,584	6,601	7,078	7,421	7,537
Transfer In	138	2,443	172	26	48
<b>Total</b>	<b>5,722</b>	<b>9,044</b>	<b>7,250</b>	<b>7,447</b>	<b>7,585</b>
<b>% of Budget</b>	<b>93.4</b>	<b>105.7</b>	<b>88.1</b>	<b>82.9</b>	<b>81.7</b>
Expenses	1,648	2,255	2,025	2,110	2,179
Transfer Out	666	3,571	2,040	1,767	2,974
<b>Total</b>	<b>2,314</b>	<b>5,826</b>	<b>4,065</b>	<b>3,877</b>	<b>5,153</b>
<b>% of Budget</b>	<b>31.1</b>	<b>58.6</b>	<b>42.1</b>	<b>36.8</b>	<b>48.1</b>



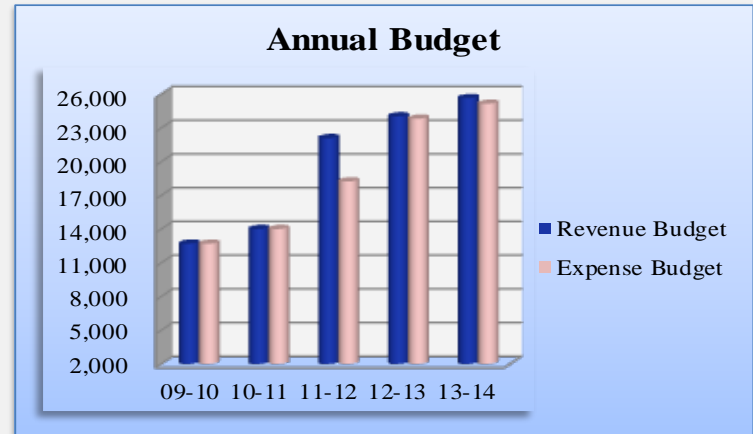
# Florida Atlantic University – Year-end Report

## Athletics Operating Budget & Actual (\$000)

July 1, 2013 - December 31, 2013

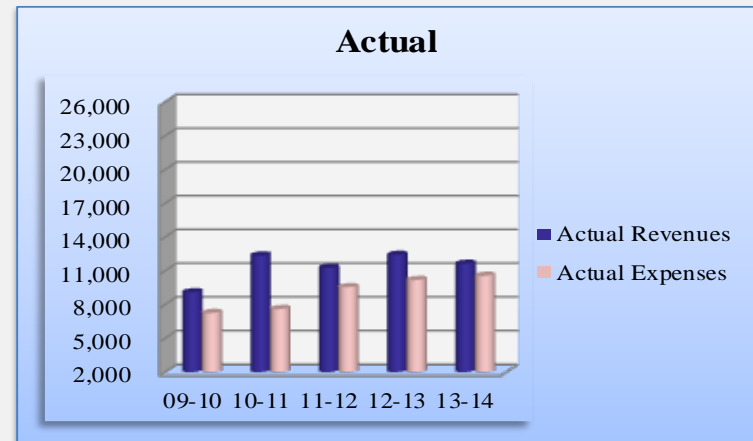
### Annual Budget

Category	2009-10	2010-11	2011-12	2012-13	2013-14
<b>Revenue/Transfer In</b>					
Athletics	12,698	14,013	15,707	17,556	18,626
Stadium	-	-	6,390	6,483	7,030
<b>Total</b>	<b>12,698</b>	<b>14,013</b>	<b>22,097</b>	<b>24,039</b>	<b>25,656</b>
<b>Expense/Transfer Out</b>					
Athletics	12,698	14,012	15,707	18,522	19,928
Stadium	-	-	2,535	5,303	5,228
<b>Total</b>	<b>12,698</b>	<b>14,012</b>	<b>18,242</b>	<b>23,825</b>	<b>25,156</b>



### Actual Revenues & Expenses Mid-year

Category	2009-10	2010-11	2011-12	2012-13	2013-14
<b>Revenue/Transfer In</b>					
Athletics	9,088	12,364	10,548	11,939	11,246
Stadium	-	-	712	484	380
<b>Total</b>	<b>9,088</b>	<b>12,364</b>	<b>11,260</b>	<b>12,423</b>	<b>11,626</b>
<b>% of Budget</b>	<b>71.6</b>	<b>88.2</b>	<b>51.0</b>	<b>51.7</b>	<b>45.3</b>
<b>Expense/Transfer Out</b>					
Athletics	7,248	7,597	7,758	9,144	9,550
Stadium	-	-	1,789	1,036	1,005
<b>Total</b>	<b>7,248</b>	<b>7,597</b>	<b>9,547</b>	<b>10,180</b>	<b>10,555</b>
<b>% of Budget</b>	<b>57.1</b>	<b>54.2</b>	<b>52.3</b>	<b>42.7</b>	<b>42.0</b>





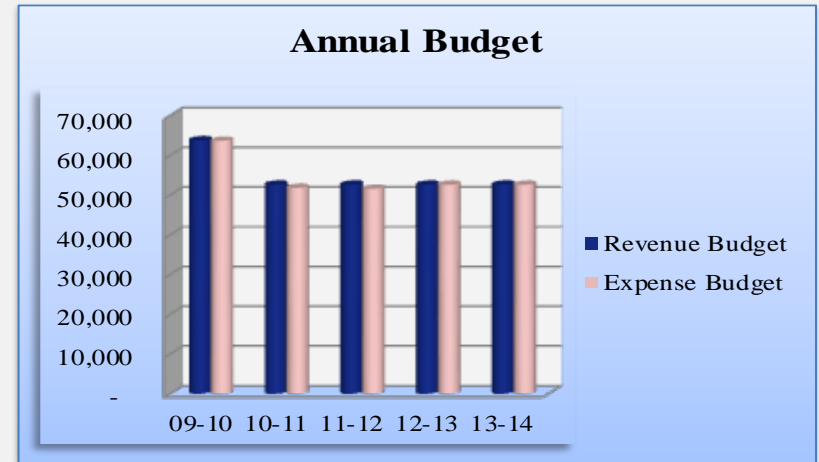
# Florida Atlantic University – Year-end Report

## Contracts & Grants and Sponsored Research

July 1, 2013 - December 31, 2013

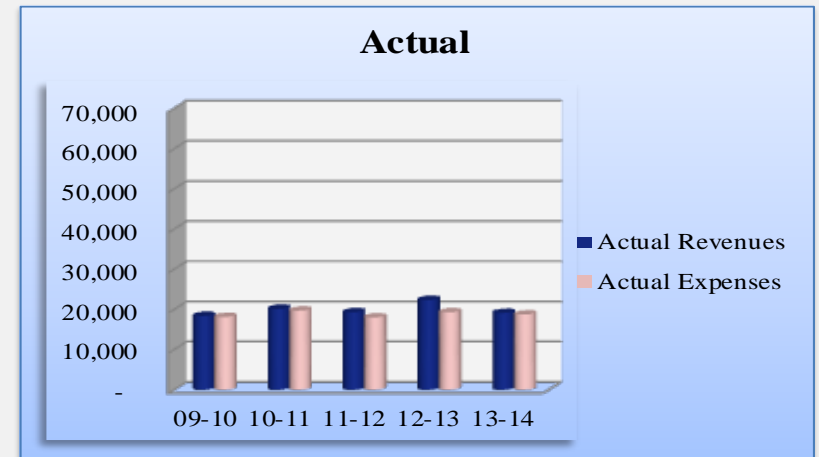
### Annual Budget

Category	2009-10	2010-11	2011-12	2012-13	2013-14
Revenue	(16,897)	48,451	44,000	46,000	46,000
Transfer In	80,698	4,204	8,650	6,650	6,650
<b>Total</b>	<b>63,802</b>	<b>52,655</b>	<b>52,650</b>	<b>52,650</b>	<b>52,650</b>
Expense	55,003	45,804	45,594	52,600	52,600
Transfer Out	8,672	6,028	6,000	-	-
<b>Total</b>	<b>63,675</b>	<b>51,832</b>	<b>51,594</b>	<b>52,600</b>	<b>52,600</b>



### Actual Revenue & Expenses Mid-year

Category	2009-10	2010-11	2011-12	2012-13	2013-14
Revenues	16,200	15,169	15,733	19,126	15,925
Transfer In	2,203	4,994	3,582	3,247	3,208
<b>Total</b>	<b>18,403</b>	<b>20,163</b>	<b>19,315</b>	<b>22,373</b>	<b>19,133</b>
<b>% of Budget</b>	<b>28.8</b>	<b>38.3</b>	<b>36.7</b>	<b>42.5</b>	<b>36.3</b>
Expenses	16,708	15,834	15,457	16,915	16,471
Transfer Out	1,407	3,884	2,555	2,388	2,274
<b>Total</b>	<b>18,115</b>	<b>19,718</b>	<b>18,012</b>	<b>19,303</b>	<b>18,745</b>
<b>% of Budget</b>	<b>28.4</b>	<b>38.0</b>	<b>34.9</b>	<b>36.7</b>	<b>35.6</b>



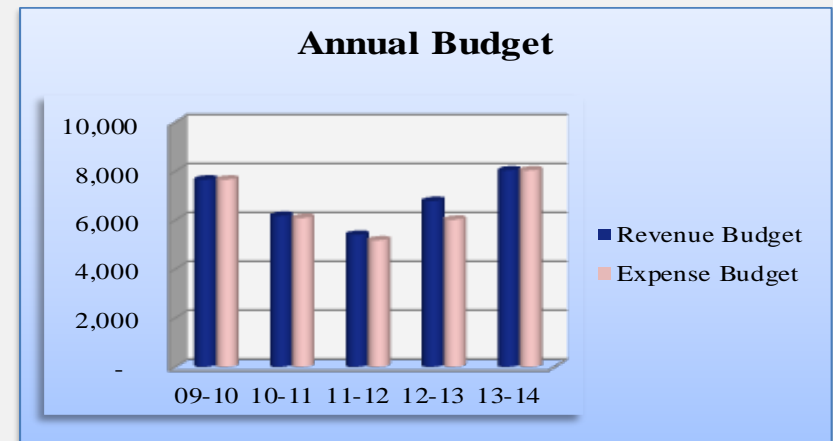
# Florida Atlantic University – Year-end Report

## Contracts & Grants - Foundation

July 1, 2013 - December 31, 2013

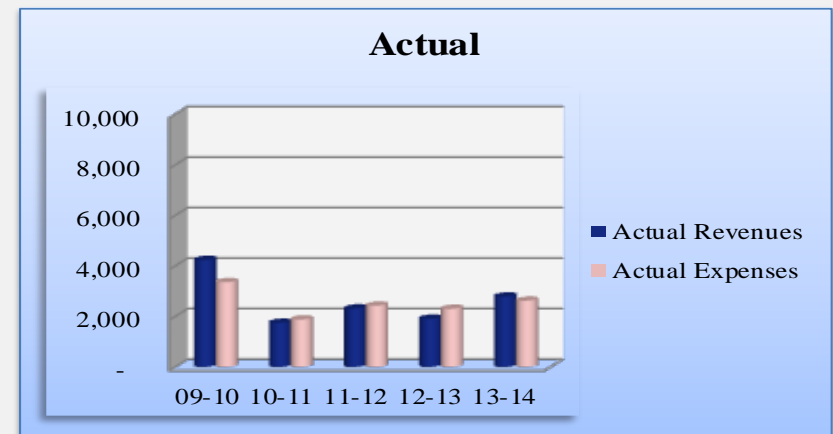
### Annual Budget

Category	2009-10	2010-11	2011-12	2012-13	2013-14
Revenue	7,485	6,182	5,405	6,789	8,043
Transfer In	179	-	-	-	-
<b>Total</b>	<b>7,664</b>	<b>6,182</b>	<b>5,405</b>	<b>6,789</b>	<b>8,043</b>
Expense	7,664	6,095	5,179	6,023	8,043
Transfer Out	-	-	-	-	-
<b>Total</b>	<b>7,664</b>	<b>6,095</b>	<b>5,179</b>	<b>6,023</b>	<b>8,043</b>



### Actual Revenues & Expenses Mid-year

Category	2009-10	2010-11	2011-12	2012-13	2013-14
Revenues	4,066	1,750	2,300	1,888	2,776
Transfer In	170	-	17	20	12
<b>Total</b>	<b>4,235</b>	<b>1,750</b>	<b>2,317</b>	<b>1,908</b>	<b>2,788</b>
<b>% of Budget</b>	<b>55.3</b>	<b>28.3</b>	<b>42.9</b>	<b>28.1</b>	<b>34.7</b>
Expenses	3,348	1,881	2,426	2,302	2,625
Transfer Out	7	-	-	-	-
<b>Total</b>	<b>3,355</b>	<b>1,881</b>	<b>2,426</b>	<b>2,302</b>	<b>2,625</b>
<b>% of Budget</b>	<b>43.8</b>	<b>30.9</b>	<b>46.8</b>	<b>38.2</b>	<b>32.6</b>



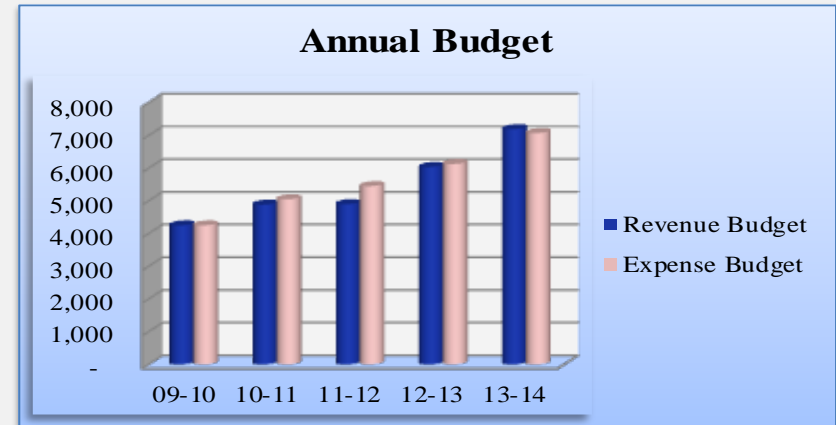
# Florida Atlantic University – Year-end Report

## Contracts & Grants - Henderson School

July 1, 2013 - December 31, 2013

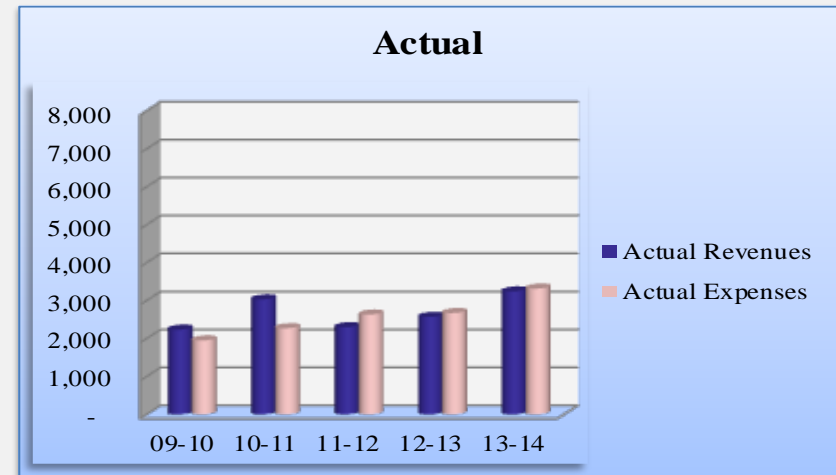
### Annual Budget

Category	2009-10	2010-11	2011-12	2012-13	2013-14
Revenue	4,251	4,790	4,900	6,038	7,196
Transfer In		93	-	-	-
<b>Total</b>	<b>4,251</b>	<b>4,883</b>	<b>4,900</b>	<b>6,038</b>	<b>7,196</b>
Expense	4,251	4,955	5,452	6,130	7,072
Transfer Out		93	-	-	-
<b>Total</b>	<b>4,251</b>	<b>5,048</b>	<b>5,452</b>	<b>6,130</b>	<b>7,072</b>



### Actual Revenues & Expenses Mid-year

Category	2009-10	2010-11	2011-12	2012-13	2013-14
Revenues	2,234	3,030	2,298	2,495	3,241
Transfer In	-	-	-	75	-
<b>Total</b>	<b>2,234</b>	<b>3,030</b>	<b>2,298</b>	<b>2,570</b>	<b>3,241</b>
<b>% of Budget</b>	<b>52.6</b>	<b>62.1</b>	<b>46.9</b>	<b>42.6</b>	<b>45.0</b>
Expenses	1,949	2,270	2,630	2,673	3,316
Transfer Out	1	-	-	-	1
<b>Total</b>	<b>1,950</b>	<b>2,270</b>	<b>2,630</b>	<b>2,673</b>	<b>3,317</b>
<b>% of Budget</b>	<b>45.9</b>	<b>45.0</b>	<b>48.2</b>	<b>43.6</b>	<b>46.9</b>



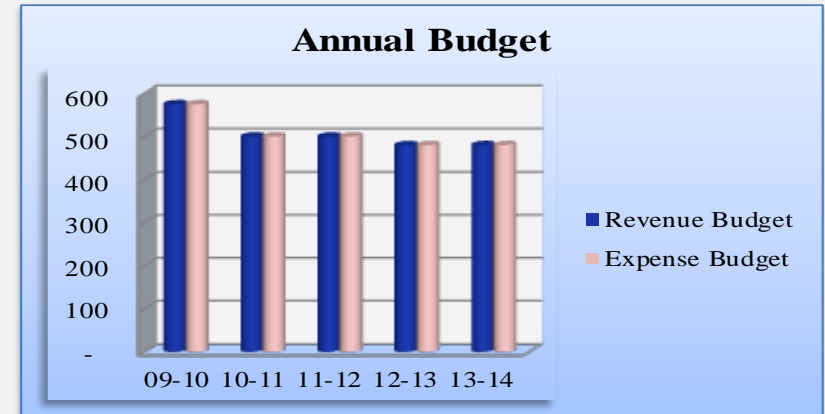
# Florida Atlantic University – Year-end Report

## Concessions Operating Budget & Actual (\$000)

July 1, 2013 - December 31, 2013

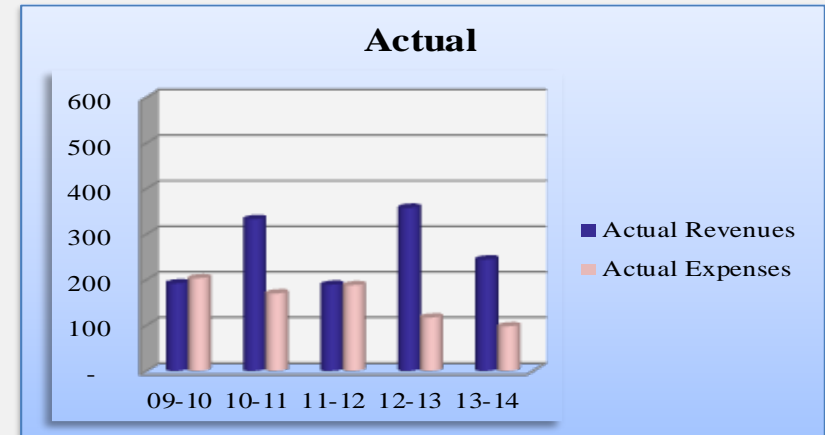
### Annual Budget

Category	2009-10	2010-11	2011-12	2012-13	2013-14
Revenue	575	500	500	480	480
Transfer In	-	-	-	-	-
<b>Total</b>	<b>575</b>	<b>500</b>	<b>500</b>	<b>480</b>	<b>480</b>
Expense	575	300	300	295	386
Transfer Out	-	200	200	185	94
<b>Total</b>	<b>575</b>	<b>500</b>	<b>500</b>	<b>480</b>	<b>480</b>



### Actual Revenues & Expenses Mid-year

Category	2009-10	2010-11	2011-12	2012-13	2013-14
Revenues	192	333	189	343	244
Transfer In	-	-	-	15	-
<b>Total</b>	<b>192</b>	<b>333</b>	<b>189</b>	<b>358</b>	<b>244</b>
<b>% of Budget</b>	<b>33.4</b>	<b>66.6</b>	<b>37.8</b>	<b>74.6</b>	<b>50.9</b>
Expenses	88	102	83	102	82
Transfer Out	115	68	105	15	16
<b>Total</b>	<b>203</b>	<b>170</b>	<b>188</b>	<b>117</b>	<b>98</b>
<b>% of Budget</b>	<b>35.3</b>	<b>34.0</b>	<b>37.6</b>	<b>24.4</b>	<b>20.4</b>



# Florida Atlantic University – Year-end Report

## 2012-13 & 2013-14 Comparison of Budget & Actual (\$000)

### Mid-year

Category	Fund Type	2012-13 Mid-year				2013-14 Mid-year			
		Actual	Adj. Budget	Remainder	% of Actual to Budget	Actual	Adj. Budget	Remainder	% of Actual to Budget
<b>REVENUE</b>									
	Educational & General	\$168,638	\$238,369	\$69,731	70.7	\$189,838	\$282,157	\$92,319	67.3
	Auxiliary Enterprises	69,293	101,272	31,979	68.4	71,435	117,322	45,886	60.9
	Student Financial Aid	46,049	191,291	145,242	24.1	45,775	197,907	152,132	23.1
	Student Activities	7,447	8,979	1,532	82.9	7,585	9,287	1,702	81.7
	Athletics	11,939	17,556	5,617	68.0	11,246	18,626	7,380	60.4
	Stadium	484	6,483	5,999	7.5	380	7,030	6,650	5.4
	Sponsored Research/Grants	26,851	65,477	38,625	41.0	25,163	67,889	42,726	37.1
	Concessions	358	480	122	74.6	244	480	236	50.9
	<b>TOTAL REVENUE</b>	<b>\$331,060</b>	<b>\$629,908</b>	<b>\$298,847</b>	<b>52.6</b>	<b>\$351,666</b>	<b>\$700,698</b>	<b>\$349,031</b>	<b>50.2</b>
<b>EXPENDITURES</b>									
	Educational & General	\$121,624	\$238,369	\$116,745	51.0	\$124,463	\$273,529	\$149,066	45.5
	Auxiliary Enterprises	43,574	107,309	63,735	40.6	45,635	123,564	77,929	36.9
	Student Financial Aid	32,720	193,986	161,266	16.9	33,210	203,036	169,825	16.4
	Student Activities	3,877	10,542	6,665	36.8	5,153	10,706	5,553	48.1
	Athletics	9,144	18,523	9,379	49.4	9,550	19,928	10,379	47.9
	Stadium	1,036	5,303	4,267	19.5	1,005	5,228	4,223	19.2
	Sponsored Research/Grants	24,278	64,753	40,475	37.5	24,687	67,715	43,028	36.5
	Concessions	117	480	363	24.4	98	480	382	20.4
	<b>TOTAL EXPENDITURES</b>	<b>\$236,371</b>	<b>\$639,265</b>	<b>\$402,894</b>	<b>37.0</b>	<b>\$243,802</b>	<b>\$704,186</b>	<b>\$460,384</b>	<b>34.6</b>

STUDENT CREDIT HOURS	2012-13	2013-14	Diff. +/-	Diff. %
	BOG Budget	BOG Budget		
Summer (Actual)	107,955	115,821	7,866	7.29
Fall (Actual)	286,903	310,167	23,264	8.11
Spring (Preliminary)	271,167	291,076	19,909	7.34
<b>* Initial BOG Budget</b>	<b>666,025</b>	<b>717,064</b>	<b>51,039</b>	<b>7.66</b>

STUDENT CREDIT HOURS	2012-13	2013-14	Diff. +/-	Diff. %
	Actual	Actual		
Summer (Actual)	104,598	105,096	498	0.5
Fall (Actual)	301,089	305,143	4,054	1.3
Spring (Preliminary)	278,868	274,529	(4,339)	(1.6)
<b>TOTAL</b>	<b>684,555</b>	<b>684,768</b>	<b>213</b>	<b>0.0</b>



# Florida Atlantic University – Year-end Report

## Five - Year Comparison of Actual Expenditures (\$000)

### Mid-year

Category	Fund Type	2009-10		2010-11		2011-12		2012-13		2013-14	
		Actuals	Actuals	% Change	Actuals	% Change	Actuals	% Change	Actuals	% Change	
<b>REVENUE</b>											
	Educational & General	\$140,159	\$160,078	14.2	\$166,500	4.0	\$168,638	1.3	\$189,838	12.6	
	Auxiliary Enterprises	62,647	62,848	0.3	75,532	20.2	69,294	(8.3)	71,435	3.1	
	Student Financial Aid	78,340	90,800	15.9	101,315	11.6	46,049	(54.5)	45,775	(0.6)	
	Student Activities	5,722	9,044	58.1	7,250	(19.8)	7,447	2.7	7,585	1.9	
	Athletics	9,088	12,364	36.0	10,548	(14.7)	11,939	13.2	11,246	(5.8)	
	Stadium				712		484	(32.0)	380	(21.5)	
	Sponsored Research/Grants	24,872	24,943	0.3	23,930	(4.1)	26,852	12.2	25,163	(6.3)	
	Concessions	192	333	73.4	189	(43.2)	358	89.4	244	(31.7)	
	<b>TOTAL REVENUE</b>	<b>\$321,022</b>	<b>\$360,410</b>	<b>12.3</b>	<b>\$385,976</b>	<b>7.1</b>	<b>\$331,061</b>	<b>(14.2)</b>	<b>\$351,666</b>	<b>6.2</b>	
<b>EXPENDITURES</b>											
	Educational & General	\$114,096	\$124,196	8.9	\$126,564	1.9	\$121,624	(3.9)	\$124,463	2.3	
	Auxiliary Enterprises	34,911	36,352	4.1	42,306	16.4	43,574	3.0	45,635	4.7	
	Student Financial Aid	64,978	77,745	19.6	87,855	13.0	32,720	(62.8)	33,210	1.5	
	Student Activities	2,314	5,826	151.8	4,065	(30.2)	3,877	(4.6)	5,153	32.9	
	Athletics	7,248	7,597	4.8	7,758	2.1	9,144	17.9	9,550	4.4	
	Stadium	-	-		1,789		1,036	(42.1)	1,005	(3.0)	
	Sponsored Research/Grants	23,419	23,869	1.9	23,069	(3.4)	24,278	5.2	24,687	1.7	
	Concessions	203	170	(16.3)	188	10.6	117	(37.8)	98	(16.4)	
	<b>TOTAL EXPENDITURES</b>	<b>\$247,169</b>	<b>\$275,755</b>	<b>11.6</b>	<b>\$293,594</b>	<b>6.5</b>	<b>\$236,371</b>	<b>(19.5)</b>	<b>\$243,802</b>	<b>3.1</b>	
<b>STUDENT CREDIT HOURS</b>											
		<b>Actuals</b>	<b>Actuals</b>	<b>% Change</b>	<b>Actuals</b>	<b>% Change</b>	<b>Actuals</b>	<b>% Change</b>	<b>Actuals</b>	<b>% Change</b>	
	Summer (Actual)	96,724	104,696	8.2	109,132	4.2	104,598	(4.2)	105,096	0.5	
	Fall (Actual)	265,115	276,980	4.5	291,735	5.3	301,089	3.2	305,143	1.3	
	Spring (Preliminary)	253,038	261,969	3.5	273,581	4.4	278,868	1.9	274,529	(1.6)	
	<b>* Initial BOG Budget</b>	<b>614,877</b>	<b>643,645</b>	<b>4.7</b>	<b>674,448</b>	<b>4.8</b>	<b>684,555</b>	<b>1.5</b>	<b>684,768</b>	<b>0.0</b>	

# Florida Atlantic University – Year-end Report

## 2012-13 & 2013-14 Comparison of Actual Expenditures by Category (\$000)

### Mid-year

Fund Type	2012-13 Mid-year			
	Salaries & Benefits	OPS	Expense/ Other	Total
Educational & General	\$75,050	\$8,203	\$38,370	\$121,624
Auxiliary Enterprises	9,710	4,727	29,138	43,575
Student Financial Aid	306	337	32,077	32,720
Student Activities	377	473	3,027	3,877
Athletics	2,696	260	6,188	9,144
Stadium	69	47	920	1,036
Sponsored Research/Grants	11,639	3,181	9,458	24,278
Concessions	-	-	117	117
<b>Total</b>	<b>\$99,846</b>	<b>\$17,229</b>	<b>\$119,296</b>	<b>\$236,372</b>
<b>PERCENTAGE</b>				
Educational & General	61.7%	6.7%	31.5%	100.0%
Auxiliary Enterprises	22.3	10.8	66.9	100.0
Student Financial Aid	0.9	1.0	98.0	100.0
Student Activities	9.7	12.2	78.1	100.0
Athletics	29.5	2.8	67.7	100.0
Stadium	6.7	4.5	88.8	100.0
Sponsored Research/Grants	47.9	13.1	39.0	100.0
Concessions	-	-	100.0	100.0
<b>Total</b>	<b>42.2%</b>	<b>7.3%</b>	<b>50.5%</b>	<b>100.0%</b>

Fund Type	2013-14 Mid-year			
	Salaries & Benefits	OPS	Expense/ Other	Total
Educational & General	\$77,342	\$8,648	\$38,473	\$124,463
Auxiliary Enterprises	10,724	5,522	29,389	45,635
Student Financial Aid	339	233	32,638	33,210
Student Activities	474	484	4,195	5,153
Athletics	2,873	219	6,458	9,550
Stadium	71	17	917	1,005
Sponsored Research/Grants	11,557	3,194	9,935	24,687
Concessions	0	-	98	98
<b>Total</b>	<b>\$103,380</b>	<b>\$18,317</b>	<b>\$122,104</b>	<b>\$243,802</b>
<b>PERCENTAGE</b>				
Educational & General	62.1%	6.9%	30.9%	100.0%
Auxiliary Enterprises	23.5	12.1	64.4	100.0
Student Financial Aid	1.0	0.7	98.3	100.0
Student Activities	9.2	9.4	81.4	100.0
Athletics	30.1	2.3	67.6	100.0
Stadium	7.0	1.7	91.3	100.0
Sponsored Research/Grants	46.8	12.9	40.2	100.0
Concessions	0.0	-	100.0	100.0
<b>Total</b>	<b>42.4%</b>	<b>7.5%</b>	<b>50.1%</b>	<b>100.0%</b>