



Item: BF: A-1

BUDGET AND FINANCE COMMITTEE

Tuesday, February 16, 2021

**SUBJECT: REVIEW AND APPROVAL OF THE 2021 BUDGET & FINANCE COMMITTEE
WORK PLAN.**

PROPOSED COMMITTEE ACTION

Provide approval of the 2021 Budget and Finance Committee Work Plan.

BACKGROUND INFORMATION

This work plan is important in order to establish a comprehensive process to streamline Committee actions, improve information provided to Budget and Finance Committee members, create comprehensive programs tied to the University's Strategic Plan, and to develop "value maximizing" decision-making to better serve students, faculty, staff and other constituencies of Florida Atlantic University.

IMPLEMENTATION PLAN/DATE

February 16, 2021.

FISCAL IMPLICATIONS

Not Applicable.

Supporting Documentation: 2021 Work Plan

Presented by: Ms. Dorothy Russell, Interim VP Financial Affairs and CFO

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BOT Committee Work Plan 2021

BUDGET AND FINANCE COMMITTEE

Tuesday, February 16, 2021 – Committee and Full Board

Review of the 2021 BOT Budget and Finance Committee Work Plan.
CARES Financial Update.

Tuesday, April 20, 2021 – Committee and Full Board

Review and Approval of Material and Supplies/Equipment Fees.
Review and Approval of 2021-22 Tuition and Fee Regulation: Transportation Access
Fee/Decal Fees, Student Health Fees, Activity and Service Fee, Athletics Fee.
Review and Approval of 2021-22 Differential Tuition.
Mid-year Status Report of FAU's 2020-21 Operating Budget (July 1, 2020 to December 31, 2020).

Tuesday, June 8, 2021 – Committee and Full Board

Review and Approval of the FAU 2021-22 Proposed Operating and Capital Budgets.
Review and Approval of the 2021-22 Annual Budgets for FAU Direct Support Organizations:

- FAU Foundation
- FAU Research Corporation
- FAU Finance Corporation
- FAU Clinical Practice Organization
- HBOI Foundation

Monday and Tuesday, September 13-14, 2021 – Retreat

Review and Approval of the FAU 2021-22 Carryforward Spending Plan.

Tuesday, November 16, 2021 – Committee and Full Board

Review and Approval of 2022-23 Projected Housing Budget and Proposed Rental Rates.
Review of FAU Financials (June 30, 2021).