



Item: AF: A-6

AUDIT AND FINANCE COMMITTEE

Wednesday, June 17, 2009

SUBJECT: REQUEST FOR APPROVAL OF FLORIDA ATLANTIC UNIVERSITY'S 2009-2010 CAPITAL OUTLAY BUDGET.

PROPOSED COMMITTEE ACTION

Recommend approval to the Board of Trustees of the FAU's 2009-10 Capital Outlay Budget; and authorize the University President to amend the regulation as necessary, consistent with Board of Governors and Board of Trustees directives and guidelines.

BACKGROUND INFORMATION

Section 1013.61, Florida Statutes, requires the Florida Atlantic University Board of Trustees to adopt a capital outlay budget for the ensuing year to inform the public of the University's capital outlay needs. The capital outlay budget is part of the annual budget and shall be based upon the Board's capital outlay plan. The budget shall designate the proposed capital outlay expenditures by project for 2009-10 from all fund sources, as amended.

The Florida Atlantic University Board of Trustees on June 25, 2008 approved the University's Capital Improvement Plan as recommended by the Strategic Planning Committee. Subsequently the Board of Governor's approved the FAU fixed capital outlay request for the Public Education Capital Outlay (PECO) projects. Due to reduced state PECO revenues, all approved projects could not be funded.

IMPLEMENTATION PLAN/DATE

July 1, 2009.

FISCAL IMPLICATIONS

The Capital Outlay Budget governs the University's expenditures during the year. The budget is required to be approved by the Board of Trustees prior to July 1, 2009.

Supporting Documentation: 2009-10 Capital Outlay Budget Request for FAU.

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FLORIDA ATLANTIC UNIVERSITY

Public Education Capital Outlay Projects (PECO)

Infrastructure/Utilities/Capital Renewal (P,C,E)	\$2,429,132
FAU/UF Davie Joint Use Facility (E)	\$1,452,239
General Classroom Facility/Engineering (E)	\$2,315,443
General Classroom Facility – Phase I (E)	\$ 942,661
FAU/Scripps Joint Use Facility Expansion – Jupiter (P,C,E)	\$2,000,000
TOTAL 2009-10 CAPITAL OUTLAY BUDGET REQUEST	\$9,139,475