SUBJECT: 2007-2008 FIXED CAPITAL OUTLAY PROJECTS REQUIRING LEGISLATIVE APPROVAL TO SELL BONDS

PROPOSED COMMITTEE ACTION
This agenda item seeks the Strategic Planning Committee to recommend BOT approval of the Revised 2007-2008 Listing of Fixed Capital Outlay Projects Requiring Legislative Approval to Sell Bonds.

BACKGROUND INFORMATION
State University System (SUS) requires that each college and university annually update its Capital Improvement Plan (CIP). The CIP is intended to present the additional academic and academic support facilities needed for a five-year period. Additionally, BOG procedures require any proposed language for the 2008-2009 Appropriations Bill concerning the following legislative approval actions to be submitted with the initial CIP request on August 1, 2007:

1. projects funded from external institutional sources which require general revenue for operation
2. projects financed with long-term debt or other long-term obligations
3. project to be financed and constructed by a university direct support organization.

On June 27, 2007 the FAU BOT approved the university’s CIP and Items 1 thru 3 listed above. This agenda item requests adding a 600 bed student resident project to projects to be financed with long-term debt or other long-term obligations.

IMPLEMENTATION PLAN/DATE
JANUARY 2008 – INITIATE DESIGN
JULY 2008 – START CONSTRUCTION
JULY 2009 - OCCUPY

FISCAL IMPLICATIONS


Presented by: Tom Donaudy, University Architect & VP for Facilities  Phone: 561-297-2663
Ken Jessell, VP Finance & CFO  Phone: 561-297-3266
<table>
<thead>
<tr>
<th>Univ.</th>
<th>Project Title</th>
<th>GSF</th>
<th>Brief Description of Project</th>
<th>Project Amount</th>
<th>Project Location (City/County)</th>
<th>Revenue Source to be Pledged</th>
</tr>
</thead>
<tbody>
<tr>
<td>FAU</td>
<td>Parking Garage - 750 Spaces</td>
<td>11,550,000</td>
<td>* Fort Lauderdale Auxiliary - Traffic &amp; Parking</td>
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<tr>
<td>FAU</td>
<td>Jupiter Housing Phase III 200 Bed Student Housing</td>
<td>13,230,000</td>
<td>* Jupiter Auxiliary - Housing</td>
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<tr>
<td>FAU</td>
<td>Parking Garage - 1000 Spaces</td>
<td>15,225,000</td>
<td>* Boca Raton Auxiliary - Traffic &amp; Parking</td>
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<tr>
<td>FAU</td>
<td>Innovation Village Apartments - Phase I 600 Bed Student Housing</td>
<td>50,600,000</td>
<td>* Boca Raton Auxiliary - Housing</td>
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<td></td>
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</tbody>
</table>

* Project amount does not include bond financing.