



Combined Statement of Changes in Fund Balances

For the Year Ended June 30, 1999 with Comparative Totals for 1998



Revenue and other additions:	Current			Loan Fund	Plant Fund			Total University Funds (Memorandum Only)		Component Units	Combined Totals (Memorandum Only)		
	Unrestricted	Restricted	Total		Unexpended	Renewal and Replacement	Retirement of Indebtedness	Investment in Plant	1999		1998	1999	1998
Educational and general	\$ 149,261,250	\$ -	\$ 149,261,250	\$ -	\$ -	\$ -	\$ -	\$ 149,261,250	\$ 130,921,530	\$ -	\$ 149,261,250	\$ 130,921,530	
Auxiliary enterprises	18,920,008	-	18,920,008	-	-	-	-	18,920,008	19,529,669	-	18,920,008	19,529,669	
Grants, contracts and gifts:													
Federal	-	23,711,962	23,711,962	17,682	-	-	-	23,729,644	19,380,767	-	23,729,644	19,380,767	
State	-	8,001,719	8,001,719	-	-	-	-	8,001,719	9,939,193	-	8,001,719	9,939,193	
Private	-	38,625,704	38,625,704	-	759,451	-	-	39,385,155	33,036,806	-	39,385,155	33,036,806	
Investment income-restricted (Note 2)	-	422,345	422,345	119,821	29,269	35,543	154,776	761,754	383,254	-	761,754	383,254	
Interest on loans receivable	-	-	-	68,259	-	-	-	68,259	64,341	-	68,259	64,341	
Resources received from BOR	3,853,030	-	-	-	-	-	-	-	-	-	-	-	
State appropriations-restricted	-	-	-	-	17,574,846	-	-	17,574,846	16,082,794	-	17,574,846	16,082,794	
Expended for plant facilities	-	-	-	-	-	-	-	37,115,272	36,280,813	-	37,115,272	36,280,813	
Retirement of indebtedness	-	-	-	-	-	-	-	956,047	915,177	-	956,047	915,177	
Other revenue and additions	-	459,411	459,411	75,280	2,055,696	-	-	2,590,387	2,520,576	-	2,590,387	2,520,576	
Component unit revenue:													
Grants and donations	-	-	-	-	-	-	-	-	-	12,372,754	12,372,754	8,491,711	
Interest and dividends	-	-	-	-	-	-	-	-	-	9,721,257	9,721,257	5,166,132	
Other component unit revenues	-	-	-	-	-	-	-	-	-	4,480,939	4,480,939	6,564,091	
Total revenues and other additions	\$ 172,034,288	\$ 71,221,141	\$ 239,402,399	\$ 281,042	\$ 20,419,262	\$ 35,543	\$ 154,776	\$ 38,071,319	\$ 298,364,341	\$ 269,054,920	\$ 26,574,950	\$ 324,939,291	\$ 289,276,854
Expenditures and other deductions:													
Educational and general expenditures	\$ 146,297,758	\$ 70,872,385	\$ 217,170,143	\$ -	\$ -	\$ -	\$ -	\$ 217,170,143	\$ 194,897,383	\$ -	\$ 217,170,143	\$ 194,897,383	
Auxiliary enterprises expenditures	16,321,873	-	16,321,873	-	-	-	-	16,321,873	16,618,060	-	16,321,873	16,618,060	
Loan cancellations and write-offs	-	-	-	-	-	-	-	-	148,433	-	-	148,433	
Administrative and collection cost	-	-	-	-	-	-	3,012	3,012	31,229	-	3,012	31,229	
Expended for plant facilities	-	-	-	-	30,281,250	-	-	30,281,250	28,881,566	-	30,281,250	28,881,566	
Retirement of indebtedness	-	-	-	-	-	-	510,000	510,000	485,000	-	510,000	485,000	
Interest on indebtedness	-	-	-	-	-	-	834,282	834,282	854,632	-	834,282	854,632	
Other expenditures and deductions	-	-	-	-	15,834	-	-	20,429	36,263	8,218,960	8,255,223	6,810,152	
Total expenditures and other deductions	\$ 162,619,631	\$ 70,872,385	\$ 233,492,016	\$ -	\$ 30,297,084	\$ -	\$ 1,347,294	\$ 20,429	\$ 265,156,823	\$ 242,495,409	\$ 8,218,960	\$ 273,375,783	\$ 248,726,455
Transfers among funds – additions/(deductions):													
Mandatory:													
Debt service	\$ (1,341,421)	\$ -	\$ (1,341,421)	\$ -	\$ -	\$ -	\$ 1,341,421	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-mandatory:													
Interfund transfers	(2,188,490)	2,255,796	67,306	-	(67,306)	-	-	-	-	-	-	-	-
Total transfers among funds	\$ (3,529,911)	\$ 2,255,796	\$ (1,274,115)	\$ -	\$ (67,306)	\$ -	\$ 1,341,421	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net increase/(decrease) in fund balance	5,884,746	2,604,552	4,636,268	281,042	(9,945,128)	35,543	148,903	38,050,890	33,207,518	18,355,990	51,563,508	40,550,399	
Fund balance at the beginning of the year	11,127,713	9,222,926	20,350,639	4,227,726	48,801,448	1,576,781	2,403,039	276,023,218	353,382,851	64,451,529	417,834,380	377,283,981	
Fund balance at the end of the year	\$ 17,012,459	\$ 11,827,478	\$ 24,986,907	\$ 4,508,768	\$ 38,856,320	\$ 1,612,234	\$ 2,551,942	\$ 314,074,108	\$ 386,590,369	\$ 82,807,519	\$ 469,397,888	\$ 417,834,380	

The accompanying summary of significant accounting policies and notes are an integral part of the Financial Statements.