



Combined Balance Sheet

As of June 30, 1999 with Comparative Totals for 1998



Assets:	Current			Loan Fund	Plant Fund				Agency Fund	Total University Funds (Memorandum Only)		Component Units	Combined Totals (Memorandum Only)	
	Unrestricted	Restricted	Total		Unexpended	Renewal and Replacement	Retirement of Indebtedness	Investment in Plant		1999	1998		1999	1998
Cash (Note 1)	\$ 111,015	\$ 110,453	\$ 221,468	\$ 46,000	\$ -	\$ -	\$ 645	\$ -	\$ 984	\$ 269,097	\$ 438,972	\$ 3,629,888	\$ 3,898,985	\$ 2,283,153
Investments (Note 2)	20,241,319	4,750,180	24,991,499	1,667,903	2,226,250	1,611,204	2,548,518	-	1,593,334	34,638,708	31,044,264	77,222,691	111,861,399	91,345,780
Net receivables (Note 3)	1,643,558	68,687	1,712,245	2,804,935	32,348,027	1,120	2,779	-	409,654	37,278,760	47,628,599	459,553	37,738,313	48,288,687
Inventories (Note 4)	12,682	2,811	15,493	-	-	-	-	-	-	15,493	122,327	-	15,493	122,327
Due from other funds	665,312	368,787	1,034,099	-	-	-	-	-	-	1,034,099	1,168,900	12,521	1,046,620	1,168,900
Due from other agencies or SUS universities/BOR	13,482,832	-	13,482,832	-	10,940,959	-	-	-	-	24,423,791	16,477,642	388,673	24,812,464	16,842,758
Grants and contracts receivable	-	7,251,961	7,251,961	-	-	-	-	-	-	7,251,961	4,823,650	-	7,251,961	4,823,650
Other current assets	-	-	-	-	11,348	-	-	-	-	44,398	38,292	91,601	135,999	129,958
Land	-	-	-	-	-	-	-	9,303,803	-	9,303,803	9,303,540	1,225,920	10,529,723	10,529,460
Buildings and improvements	-	-	-	-	-	-	-	222,588,185	-	222,588,185	185,831,754	115,921	222,704,106	185,952,491
Equipment	-	-	-	-	-	-	-	60,974,915	-	60,974,915	54,390,752	4,190	60,979,105	54,408,283
Library resources	-	-	-	-	-	-	-	42,398,542	-	42,398,542	38,802,799	-	42,398,542	38,802,799
Construction in progress	-	-	-	-	-	-	-	2,302,866	-	2,302,866	12,913,283	-	2,302,866	12,913,283
Other fixed assets	-	-	-	-	-	-	-	1,739,690	-	1,739,690	2,176,851	418,422	2,158,112	2,486,006
Total assets	\$ 36,156,718	\$ 12,552,879	\$ 48,709,597	\$ 4,518,838	\$ 45,526,584	\$ 1,612,324	\$ 2,551,942	\$ 339,341,051	\$ 2,003,972	\$ 444,264,308	\$ 405,161,625	\$ 83,569,380	\$ 527,833,688	\$ 470,097,535
Liabilities:														
Accounts payable and accrued expenses	\$ 1,860,921	\$ 448,749	\$ 2,309,670	\$ 10,070	\$ 1,780,536	\$ -	\$ -	\$ -	\$ 1,924,028	\$ 6,024,304	\$ 6,729,195	\$ 307,176	\$ 6,331,480	\$ 6,951,501
Due to other funds	701,044	276,651	977,695	-	-	-	-	-	56,404	1,034,099	1,168,900	12,521	1,046,620	1,168,900
Due to other agencies or SUS universities/BOR	-	-	-	-	-	-	-	-	23,540	23,540	22,497	301,483	325,023	284,572
Deferred revenues	4,581,212	-	4,581,212	-	-	-	-	-	-	4,581,212	4,327,947	140,681	4,721,893	4,327,947
Liability for compensated absences (Note 6)	12,001,082	-	12,001,082	-	-	-	-	-	-	12,001,082	11,158,787	-	12,001,082	11,158,787
Long-term debt (Note 5)	-	-	-	-	4,889,729	-	-	25,266,943	-	30,156,672	28,371,449	-	30,156,672	28,371,449
Total liabilities	\$ 19,144,259	\$ 725,400	\$ 19,869,659	\$ 10,070	\$ 6,670,265	\$ -	\$ -	\$ 25,266,943	\$ 2,003,972	\$ 53,820,909	\$ 51,778,775	\$ 761,861	\$ 54,582,770	\$ 52,263,156
Fund balances:														
Reserve for encumbrances	\$ 5,981,552	\$ 3,770,171	\$ 9,751,723	\$ -	\$ 9,949,066	\$ -	\$ -	\$ -	\$ -	\$ 19,700,789	\$ 33,213,711	\$ -	\$ 19,700,789	\$ 33,213,711
Refundable government grants	-	-	-	1,251,635	-	-	-	-	-	1,251,635	1,262,203	-	1,251,635	1,262,203
Unrestricted fund balance	11,331,232	-	11,331,232	-	-	-	-	-	-	11,331,232	6,013,347	82,807,519	94,138,751	70,464,876
Restricted fund balance	11,700,757	8,057,308	19,758,065	3,257,133	28,907,253	1,612,324	2,551,942	-	-	56,086,717	48,029,159	-	56,086,717	48,029,159
Investment in plant	-	-	-	-	-	-	-	314,074,108	-	314,074,108	276,023,218	-	314,074,108	276,023,218
Amount expected to be financed in future years	(12,001,082)	-	(12,001,082)	-	-	-	-	-	-	(12,001,082)	(11,158,788)	-	(12,001,082)	(11,158,788)
Total fund balances	\$ 17,012,459	\$ 11,827,479	\$ 28,839,938	\$ 4,508,768	\$ 38,856,319	\$ 1,612,324	\$ 2,551,942	\$ 314,074,108	\$ -	\$ 390,443,399	\$ 353,382,850	\$ 82,807,519	\$ 473,250,918	\$ 417,834,379
Total liabilities and fund balances	\$ 36,156,718	\$ 12,552,879	\$ 48,709,597	\$ 4,518,838	\$ 45,526,584	\$ 1,612,324	\$ 2,551,942	\$ 339,341,051	\$ 2,003,972	\$ 444,264,308	\$ 405,161,625	\$ 83,569,380	\$ 527,833,688	\$ 470,097,535

The accompanying summary of significant accounting policies and notes are an integral part of the Financial Statements.